

July 30, 2018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code – ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on July 30, 2018 pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, July 30, 2018 which commenced at 04:00 p.m. and concluded at 07:50 p.m., have among other matters considered, approved and taken on record the following matters:-


1. Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2018 along with the Limited Review Report.
2. Revision in remuneration of Mr. Nitin Shah, Chairman and Managing Director and Mr. Prakash Shah, Whole-time Director subject to the approval of shareholders in the ensuing Annual General Meeting of the Company
3. Appointment of Mr. Nehal Shah as an additional Director of the Company
4. Notice of the 24th Annual General meeting of the Company which will be convened on Monday, September 03, 2018 and other documents related to AGM.

Copies of the aforesaid results as approved by the Board is enclosed herewith for your records.

You are requested to kindly take note of the same and oblige.

Thank you,

Regards,
For Allied Digital Services Limited


Prakash Shah
Whole-time Director
DIN: 00189842



Allied Digital Services Limited
 Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Part I

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2018	31st March 2018	30th June 2017	31st March 2018 Audited
1	Income from Operations				
a)	Revenue from Operations	1,782	2,036	1,770	7,423
b)	Other Income	31	106	101	387
	Total income from Operations (net)	1,813	2,145	1,871	7,810
2	Expenses				
a)	Purchase of stock-in-trade & Other direct expenses	277	140	259	607
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4	18	2	(15)
c)	Employee benefits expense	589	716	504	2,339
c)	Finance Costs	287	(399)	296	486
e)	Depreciation and amortisation expense	342	346	489	1,596
f)	Other expenses	218	540	176	1,467
	Total Expenses	1,716	1,361	1,726	6,480
3	Profit / (Loss) from operations before exceptional items (1-2)	97	784	146	1,330
4	Exceptional Items				(323)
5	Profit / (Loss) from ordinary activities before tax (7 - 8)	97	460	146	1,007
6	Tax expense				
	Tax expense for current year	23	111	29	205
	MAT credit	(23)	(111)	-	-205
	Deferred Tax	39	296	53	509
7	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	58	165	64	498
8	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Gratuity Actuarial Gain/(Loss)	9	6	(10)	36
b)	Items that will be Reclassified Subsequently to P&L	-	-	-	-
	Exchange Difference on Monetary Items	9	6	(10)	36
	Foreign Currency Translation Difference	-	-	-	-
9	Total Comprehensive Income (after tax)	67	170	54	533
10	Paid-up equity share capital (Face Value of Rs. 5/-)	2,510	2,510	2,510	2,510
11	Earning per Share (of Rs. 5/- each) (not annualised):				
a)	Basic	0.12	0.33	0.13	0.99
b)	Diluted	0.12	0.33	0.13	0.99

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 30, 2018.
- The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended June 30, 2018.
- Data related to shareholding pertains to parent company only.
- The standalone financial results have been made available at company's website www.allieddigital.net
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
 Date: July 30, 2018



Segment Wise Revenue, Results and Capital Employed (Rs. In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2018	31st March 2018	30th June 2017	31st March 2018 Audited
1	Segment Revenue				
	Enterprise Computing based Solutions	1,247	1,427	1,240	5,196
	Infrastructure Management based Solutions	535	612	531	2,227
	Unallocated	31	106	101	387
	Net Segment Revenue	1,813	2,145	1,872	7,810
2	Profit before Interest, unallocable exp. and Tax				
	Infrastructure Management based Solutions	142	191	98	732
	Enterprise Computing based Solutions	802	1,080	1,129	4,146
		944	1,271	1,227	4,878
	Less: i) Interest	287	(399)	1,081	809
	ii) Un-allocable Expenses (net of unallocable income)	560	886	-	3,062
	Total Profit Before Tax	97	784	146	1,007
3	Capital Employed				
	Unallocable	-	-	-	-
	Total Capital Employed	-	-	-	-

Information regarding geographical revenue for the period 01.04.2018 to 30.06.2018

Revenue	Amt
India	1,048
USA	680

Information regarding customer Wise Revenue for the period 01.04.2018 to 30.06.2018

Revenue	Amt
Govt of Maharashtra	797
Allied Digital Services LLC (USA)	680
Others	304

Prakash Shah
Whole-time Director
DIN: 00189842



LIMITED REVIEW REPORT

The Board of Directors

Allied Digital Services Limited

Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of Allied Digital Services Limited for the quarter ended June 30, 2018, being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results have not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA

Chartered Accountants

Firm Registration No. 109463W


RAMESH PIPALAWA
PARTNER
M. No. 103840



Place : Mumbai
Date : July 30, 2018

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Allied Digital Services Limited
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Part I

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th June 2018	31st March 2018	30th June 2017	31st March 2018 Audited
1	Income from Operations				
a)	Revenue from Operations (Net of excise duty)	5,885	5,547	5,306	22,490
b)	Other Income	31	77	147	404
	Total income from Operations (net)	5,916	5,624	5,453	22,894
2	Expenses				
a)	Cost of Materials consumed				
b)	Purchase of stock-in-trade	3,256	2,579	2,750	11,024
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4	18	2	(15)
d)	Employee benefits expense	901	900	873	3,502
e)	Finance Costs	301	(399)	322	547
f)	Depreciation and amortisation expense	528	524	670	2,316
g)	Other expenses	665	1,344	470	3,293
	Total Expenses	5,656	4,966	5,087	20,667
3	Profit / (Loss) from operations before exceptional items (1-2)	261	658	366	2,227
4	Exceptional Items		(323)		(323)
5	Profit / (Loss) from ordinary activities before tax (7 - 8)	261	335	366	1,903
6	Tax expense				
	Tax expense for current year	55	(102)	110	394
	MAT credit	(23)	-	-	-
	Deferred Tax	39	295	53	509
7	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	190	142	203	1,001
8	Shares of Profit/(Loss) of Associates & Joint Ventures	(3)	6	(0)	(3)
9	Net Profit / (Loss) for the Period (11- 12)	188	148	203	998
10	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Gratuity Actuarial Gain/(Loss)	9	66	(10)	36
b)	Items that will be Reclassified Subsequently to P&L				
	Exchange Difference on Monetary Items	(2)	(18)	48	50
	Foreign Currency Translation Difference	(3)	6	1	10
11	Total Comprehensive Income (after tax)	192	202	242	1,094
12	Net Profit/(Loss) attributable to:				
	Owners	169	148	206	1,089
	Non-Controlling Interest	(23)	(54)	(36)	(5)
13	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510
14	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				
15	Earning per Share (of Rs. 5/- each) (not annualised):				
a)	Basic	0.38	0.29	0.48	1.99
b)	Diluted	0.38	0.29	0.48	1.99

A Global IT Transformation Architect™



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Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 30, 2018.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended June 30, 2018.
- 3) Data related to shareholding pertains to parent company only.
- 5) The standalone financial results have been made available at company's website www.allieddigital.net
- 6) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai

Date: July 30,2018

B. Patel



Segment Wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30th June 2018	31st March 2018	30th June 2017	31st March 2018 Audited
1	Segment Revenue				
	Enterprise Computing based Solutions	4,120	3,883	3,714	15,743
	Infrastructure Management based Solutions	1,766	1,664	1,592	6,747
	Unallocated	31	77	147	404
	Net Segment Revenue	5,916	5,624	5,453	22,894
2	Profit before Interest, unallocable exp. and Tax				
	Enterprise Computing based Solutions	263	319	924	1,257
	Infrastructure Management based Solutions	1,492	1,808	1,458	7,125
		1,756	2,127	2,382	8,382
	Less: i) Interest	301	(399)	-	870
	ii) Un-allocable Expenses (net of unallocable income)	1,194	1,868	2,016	5,609
	Total Profit Before Tax	261	658	366	1,903
3	Capital Employed				
	Unallocable				
	Total Capital Employed	-	-	-	-



Prakash
Prakash Shah
Whole-time Director
DIN: 00189842

LIMITED REVIEW REPORT

The Board of Directors

Allied Digital Services Limited

Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Allied Digital Services Limited ("the Holding Company") and its subsidiaries and associate company (the Holding Company and its subsidiaries and associate company together referred to as "the Group"), for the quarter ended June 30, 2018 being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR /CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Holding Company's management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to Inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the quarterly Interim financial results of seven subsidiaries and two Associates. The Interim financial results include unaudited Interim financial results of one Subsidiary which reflect, total revenues of Rs.4059 Lakhs for and total profit after tax of Rs.119 Lakhs for the quarter ended June 2018 which have been reviewed by other auditor. Further the Interim financial results include unaudited Interim financial results of remaining Subsidiaries & Associates which reflect, total revenues of Rs.44 Lakhs and total profit after tax of Rs.10 Lakhs for the quarter ended June 2018. The quarterly financial results of these subsidiaries and associate have not been reviewed by us or by any other auditors. Our report on these Statements, in so far as it relates to the



shares of profit/loss of these subsidiaries and associates is based solely on the financial statements as submitted by the management of the Holding Company.

5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR /CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH & TAPARIA**
Chartered Accountants
Firm Registration No. 109463W



RAMESH PIPALAWA
PARTNER
M.No. 103840



Place : Mumbai
Date : July 30, 2018

BRIEF PROFILE OF MR. NEHAL SHAH, ADDITIONAL DIRECTOR OF THE COMPANY W.E.F. JULY 30, 2018

Nehal Shah (DIN: 02766841) is having an experience of 9+ years holding a Bachelor's Degree in Engineering from the University of Mumbai, India in 2009. He has also obtained a Diploma in Computer Technology from the Maharashtra State Board of Technical Education, India in 2006.

In addition to his outstanding academic achievements, he has several years of work experience participating in the strategic and operational governance processes of the business, as a member of the Executive Management Team.

He has identified opportunities for the appropriate and cost-effective investment of financial resources, including staffing, sourcing, purchasing and in-house development and also implemented & improved processes for workflow optimization. He has updated our company with information regarding industry trends, and new technologies with implementation of various HR process and his strive towards its' automization with go green concept.

Shareholding of Mr. Nehal Shah (both own or held by / for other persons on a beneficial basis) as on date is 20489 Equity Shares of the Company.

Nature of relationship between Mr. Nehal Shah and other Directors of the Company

Mr. Nehal Shah is son of Mr. Nitin Shah, Chairman and Managing Director and relative of Mr. Prakash Shah, Whole-time Director of the Company.

