

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375 email : babaartslimited@yahoo.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

9th August, 2018

The BSE Limited.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

SCRIP CODE: 532380
SCRIP NAME : BABA

Dear Sir,

Re : Unaudited Financial Results for the Quarter Ended 30th June, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Unaudited Financial Results of the Company for the Quarter Ended on 30th June, 2018 along with copy of Limited Review Report of Statutory Auditors on the said results. The said results were approved by the Board of Directors at its meeting held on 9th August, 2018.

The said Unaudited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited



N.H.Mankad
Company Secretary

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs.in Lakh except EPS)

Sr. No.	Particulars	QUARTER ENDED			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Continuing Operations				
1	Income from operations				
	a) Net Sales / Income from Operations	2.75	129.21	4.01	141.08
	b) Other Income	57.71	24.95	30.46	116.51
	Total Operating Income (a+b)	60.46	154.16	34.47	257.59
2	Expenses				
	a) Cost of Production/Distribution/IPR(net of returns)	-	-	-	-
	b) Purchases of Stock -in -trade	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	-	54.00	-	54.00
	d) Employees benefit expenses	7.29	7.23	7.11	28.69
	e) Finance Cost	0.00	0.16	0.01	1.08
	f) Depreciation & amortisation expense	2.22	2.41	2.60	10.05
	g) Other Expenditure	14.23	12.68	13.52	68.93
	h) Total Expenses (a to g)	23.74	76.48	23.23	162.74
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	36.72	77.68	11.24	94.85
4	Exceptional Items	-	-	-	(21.09)
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	36.72	77.68	11.24	73.76
6	Tax Expense - Prior Year	-	-	-	0.66
	Tax Expense - Current Year	0.27	0.26	-	0.26
	Tax Expense - Deferred Tax	9.13	0.21	(9.84)	(9.13)
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	27.32	77.21	21.08	81.97
8	Extra Ordinary Items (Net of Tax expense Rs Lacs)	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	27.32	77.21	21.08	81.97
10	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurements of the defined benefit liabilities/(asset)	-	0.82	(0.08)	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.21)	0.02	(0.15)
	Total Other Comprehensive Income/(Loss)	-	0.62	(0.06)	0.43
11	Total Comprehensive Income for the year (9+10)	27.32	77.83	21.02	82.40
12	Paid up Equity Share Capital (of Re 1/-each)	600.18	600.18	774.00	600.18
13	Other Equity excluding Revaluation Reserve		-		1,258.90
14	EPS (in Rs) before & after Extraordinary Items (not annualised)				
	- Basic & Diluted	0.04	0.11	0.027	0.12

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director

Place: Mumbai

Date: 9th August, 2018



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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Segment Revenue (Net Sales)				
	a) Trading in IPR of Film Rights	-	125.00	-	125.00
	b) Production of Films & TV Serials	-	-	-	-
	c) Studio	2.75	4.21	4.01	16.08
	Total Net Income From Operations	2.75	129.21	4.01	141.08
2	Segment Results - Profit before tax & Interest				
	a) Trading in IPR of Film Rights	(1.15)	69.32	(2.08)	65.03
	b) Production of Films & TV Serials	(0.55)	(0.72)	(0.75)	(15.88)
	c) Studio	(19.29)	(15.71)	(16.39)	(69.74)
	Total	(20.99)	52.89	(19.22)	(20.59)
	Finance Cost	0.00	(0.16)	(0.01)	(1.08)
	Others (Unallocable Income - Unallocable Expenses)	57.71	24.95	30.46	95.42
	Total Profit Before Tax	36.72	77.68	11.24	73.76
3	Segment Assets				
	a) Trading in IPR of Film Rights	52.83	79.16	186.13	79.16
	b) Production of Films & TV Serials	211.02	150.69	165.80	150.69
	c) Studio	152.77	156.28	156.50	156.28
	d) Unallocated Assets	1508.01	1,513.73	1934.67	1,513.73
	Total Segment Assets	1924.63	1899.87	2443.10	1899.87
4	Segment Liabilities				
	a) Trading in IPR of Film Rights	0.39	15.06	0.20	15.06
	b) Production of Films & TV Serials	31.51	31.51	31.57	31.51
	c) Studio	13.75	5.30	4.88	5.30
	d) Unallocated Liabilities	19.88	16.23	9.06	16.23
	Total Segment Liabilities	65.53	68.10	45.70	68.10

Notes:

- The above unaudited results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee at its meeting held on 25th July, 2018 and thereafter approved by the Board of Directors at its meeting held on 9th August, 2018 and have been subjected to limited review by statutory auditors of the company
- Exceptional Item (Point No. 4 in previous year) relates to expenses towards buy back of equity shares.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognized accounting practises and policies to the extent applicable.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.

For Baba Arts Limited

Gordhan P. Tanwani

Chairman & Managing Director

Place: Mumbai

Date: 9th August, 2018



Limited Review Report

To,
The Board of Directors
Baba Arts Limited
Mumbai.

We have reviewed the accompanying statement of standalone unaudited financial results of BABA ARTS LIMITED (the "Company") for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

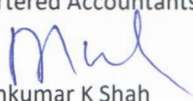
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The corresponding financial results of the Company for the quarter ended June 30, 2017 prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder, have been reviewed by the predecessor auditor who issued an unmodified review report dated September 4, 2017 on those financial results.

Our report is not modified in respect of this matter.

For Arunkumar K Shah & Co.
Firm Registration No. 126935W
Chartered Accountants


Arunkumar K Shah
Proprietor
M No. 034606
Certificate No.2 /AKS/ 2018-19



Place : Mumbai
Date : 9th August, 2018