

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
FAX : 26791033
CIN : L55101DL1980PLC011037
Website : www.asianhotelsnorth.com
E-mail : investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2018
31st July, 2018

Corporate Services Department
BSE Ltd.

Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code / Scrip ID: 500023/ASIANHOT

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

This is to inform you that the Board of Directors in its meeting held today i.e. 31st July, 2018 which commenced at 1.30 p.m. and concluded at 2.25 p.m., approved the Un-audited Financial Results of the Company for the first quarter ended 30th June, 2018. A copy of the said results is enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review Report from our Auditors in respect of the above results is also enclosed.

Thanking you,

Yours faithfully,
For **ASIAN HOTELS (NORTH) LIMITED**


DINESH KUMAR JAIN
VICE PRESIDENT (CORPORATE AFFAIRS)
& COMPANY SECRETARY

OWNERS OF :



ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037
Tel. 011-66771225/1226, Fax: 011 26791033, Email: Investorrelations@ahlnorth.com;
Website: www.asianhotelsnorth.com
Statement of Standalone Financial Results for the quarter ended 30th June, 2018

(Rs. in lakhs except earning per share)

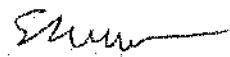
Sr. No.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Three months ended 30/06/2018	Preceding three months ended 31/03/2018	Corresponding three months ended 30/06/2017 in the previous year	Year ended 31/03/2018
(1)	(2)	(3)	(4)	(5)	(6)
	(Refer Notes below)				
1	Income from Operations				
a	Revenue from Operations	5,740.14	7,702.19	5,690.44	27,443.97
b	Other Income	403.31	491.99	282.08	3,110.96
	Total income from Operations (a+b)	6,143.45	8,194.18	5,972.52	30,554.93
2	Expenses				
a	Cost of Materials Consumed	837.06	942.98	775.98	3,641.74
b	Employee benefits expense	1,603.00	1,621.66	1,532.79	6,392.34
c	Finance Cost				
i)	Interest expense	3,285.90	2,858.03	2,310.57	9,850.48
ii)	Loss / (gain) on foreign currency transactions and translations	221.10	297.77	(49.63)	(18.36)
d	Depreciation and amortisation expense	494.94	507.66	513.13	1,996.07
e	Other expenses	2,066.30	2,229.65	2,074.85	8,967.57
	Total Expenses (a+b+c+d+e)	8,508.30	8,457.75	7,157.69	30,829.84
3	Profit from ordinary activities before exceptional items and tax (1-2)	(2,364.85)	(263.57)	(1,185.17)	(274.91)
4	Exceptional Items				
5	Profit from ordinary activities before tax (3-4)	(2,364.85)	(263.57)	(1,185.17)	(274.91)
6	Tax Expense				
a	Provision for taxation (net)				
b	Provision for Deferred tax liability / (asset)	(587.94)	(84.37)	(463.61)	(32.81)
7	Net Profit / (Loss) for the period (5-6)	(1,776.91)	(179.20)	(721.56)	(242.10)
8	Other comprehensive income / (expenses)		(32.35)	21.69	32.73
9	Total other comprehensive income (7+8)	(1,776.91)	(211.55)	(699.87)	(209.37)
10	Paid up share capital of Rs. 10/- each	1,945.33	1,945.33	1,945.33	1,945.33
11	Other equity				71,928.40
12	Earning per share				
	(of Rs. 10/- each) (not annualized):				
a	Basic (in Rs)	(9.13)	(0.92)	(3.60)	(1.24)
b	Diluted (in Rs.)	(9.13)	(0.92)	(3.60)	(1.24)

NOTES

- The above results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 31, 2018. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a "Limited Review" of the above financials results.
- The Company is having net deferred tax asset (DTA) as on 30th June, 2018 and on the basis of reasonable certainty concept as per Ind-AS provisions, the same has been recognized in the books of account.
- The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- The figures of the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year 2017-18 and the published year to date figures upto the third quarter of the financial year 2017-18.
- Loss/(Gain) on foreign currency transactions and translations on borrowings made in foreign currency and shown under "Finance Costs" has been adjusted with interest to the extent these are regarded as an adjustment to finance cost in terms of para 6(e) of Ind - AS : 23 'Borrowing Costs' and balance has been shown separately under the same head.
- The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- The performance of the quarter is not representative of the full year's performance.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

By order of the Board of Directors

Place : New Delhi
Dated : 31st July, 2018


Shiv Kumar Jatia
Chairman & Managing Director
DIN - 00006187





Limited Review Report on Quarterly Unaudited Financial Results of Asian Hotels (North) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Asian Hotels (North) Limited

We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (North) Limited ('the Company') for the quarter ended on June 30, 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on July 31, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: July 31, 2018



For, Dhirubhai Shah & Co LLP
Chartered Accountants
FRN: 102511W/W100298

Kaushik D. Shah
Partner
M. No. 016502