



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008
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E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2018-19/52
14th February, 2019

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Scrip Code : SURYAROSNI

Sub: Limited Reviewed Un-Audited Financial Results for the Third Quarter /Nine Months ended 31st December, 2018.

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the Unaudited Financial Results of the Company for the third quarter and nine months ended 31st December, 2018 as approved by the Board of Directors in its meeting held today i.e. 14th February, 2019 at New Delhi, which commenced at 3.00 PM and concluded at 4:20 P.M.

These results are limited reviewed by the Statutory Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

Further, please find enclosed herewith the Revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information u/r Reg. 8(1), Chapter IV, which has been amended to incorporate additional clauses mandated by the SEBI (Prohibition of Insider Trading) Amendment Regulations 2018, as approved by the Board of Directors in its meeting held today.

The above is for your information and records.

Thanking you.

Yours faithfully,

for SURYA ROSHNI LIMITED



B B SINGAL
SR. VP & COMPANY SECRETARY

Encl:a/a

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2018

(Rs. In Lakhs)

Particulars	Quarter ended			Nine month ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income from operations	1,60,528	1,39,480	1,31,280	4,27,055	3,58,591	5,01,176
II Other Income	75	68	95	237	116	266
III Total income (I+II)	1,60,603	1,39,548	1,31,375	4,27,292	3,58,707	5,01,442
IV Expenses						
Cost of materials consumed	1,17,889	1,02,533	96,039	3,21,526	2,55,189	3,60,703
Purchases of stock-in-trade	8,080	6,019	7,094	21,434	20,717	29,121
Changes in inventories of finished goods, stock-in-trade and work-in-progress	255	2,212	(1,094)	(4,529)	(7,703)	(8,407)
Employee benefits expense	7,251	7,303	6,692	21,435	20,003	26,886
Finance costs	2,981	2,726	2,569	8,367	7,746	10,516
Depreciation and amortisation expense	2,255	2,206	2,180	6,568	6,499	8,731
Excise Duty	-	-	-	-	8,060	8,060
Other expenses	17,436	12,999	13,375	41,796	37,908	50,220
Total expenses (IV)	1,56,147	1,35,998	1,26,855	4,16,597	3,48,419	4,85,830
V Profit before exceptional items and tax (III-IV)	4,456	3,550	4,520	10,695	10,288	15,612
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V-VI)	4,456	3,550	4,520	10,695	10,288	15,612
VIII Tax expense						
(1) Current tax	1,360	1,070	1,007	3,141	2,239	3,885
(2) Deferred tax	(14)	(35)	411	(123)	947	923
IX Profit for the period	3,110	2,515	3,102	7,677	7,102	10,804
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(95)	(100)	(77)	(370)	(240)	(569)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	33	34	26	128	82	197
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (X)	(62)	(66)	(51)	(242)	(158)	(372)
XI Total Comprehensive income for the period (IX+X)	3,048	2,449	3,051	7,435	6,944	10,432
Paid-up equity share capital (Face Value of Rs. 10/- each)	5,441	5,441	5,441	5,441	5,441	5,441
XII Other Equity						99,291
XIII Earnings per equity share (of Rs. 10/- each) (not annualised):						
(a) Basic	5.72	4.62	5.70	14.11	13.05	19.86
(b) Diluted	5.72	4.62	5.70	14.11	13.05	19.86

NOTES :

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2019. The statutory auditors of the company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Revenue from operations for the period April 01, 2017 to June 30, 2017 were reported inclusive of Excise Duty but for the subsequent period (s) revenue were reported net of taxes in view of implementation of Goods and Service Tax (GST) as per the provisions of Ind AS. The revenue (net of excise duty) for the nine month ended December 31, 2017 and year ended March 31, 2018, was Rs. 3,50,531 lakh and Rs. 4,93,116 lakh respectively.
- Previous reported figures have been regrouped/restated wherever necessary

For Surya Roshni Limited
Raju

Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi

Dated : 14th February, 2019



14/02/2019

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SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investor grievances@sroshni.com

Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Nine month ended 31st December, 2018

(Rs. in Lakhs)

Particulars	Quarter ended			Nine month ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Steel Pipe & Strips	1,19,969	1,02,682	97,521	3,19,401	2,59,214	3,62,340
(b) Lighting & Consumer Durables	40,731	36,831	33,805	1,07,920	99,608	1,39,501
Total	1,60,700	1,39,513	1,31,326	4,27,321	3,58,822	5,01,841
Less: Inter-Segment Revenue	172	33	46	266	231	665
Sales / Income from operations	1,60,528	1,39,480	1,31,280	4,27,055	3,58,591	5,01,176
	-	-	-	-	-	-
2 Segment Results						
Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :						
(a) Steel Pipe & Strips	3,872	3,524	4,119	10,564	9,962	14,360
(b) Lighting & Consumer Durables	3,565	2,752	2,970	8,498	8,072	11,768
Total	7,437	6,276	7,089	19,062	18,034	26,128
Less:	-	-	-	-	-	-
(1) Finance Cost	2,981	2,726	2,569	8,367	7,746	10,516
(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
Total Profit before Tax	4,456	3,550	4,520	10,695	10,288	15,612
	-	-	-	-	-	-
3 Segment Assets						
(a) Steel Pipe & Strips	2,05,516	2,02,371	1,90,367	2,05,516	1,90,367	1,81,219
(b) Lighting & Consumer Durables	1,09,621	1,00,535	89,809	1,09,621	89,809	99,538
(c) Unallocated Assets	4,031	4,249	6,026	4,031	6,026	4,783
Total	3,19,168	3,07,155	2,86,202	3,19,168	2,86,202	2,85,540
4 Segment Liabilities						
(a) Steel Pipe & Strips	52,787	54,993	47,592	52,787	47,592	34,579
(b) Lighting & Consumer Durables	28,173	24,248	22,172	28,173	22,172	27,571
(c) Unallocated Liabilities (including borrowings)	1,27,354	1,20,107	1,14,402	1,27,354	1,14,402	1,18,658
Total	2,08,314	1,99,348	1,84,166	2,08,314	1,84,166	1,80,808

TS

Ravi

Abhishek

14/02/2019





Limited Review Report

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Surya Roshni Limited (the 'Company') for the quarter ended December 31, 2018 and year to date from April 01, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards), Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHOK KUMAR GOYAL & CO.

Chartered Accountants
(Firm Registration No.: 002777N)

ASHOK KUMAR GOYAL
Partner (M.NO.017644)



Place : New Delhi
Dated :14-02-2019



(Approved by the Board of Directors on 13th February, 2015 and further revised on 14th February, 2019)

SURYA ROSHNI LIMITED

Regd. Office : Prakash Nagar, Sankhol, Bahadurgarh – 124507 (Haryana)
Corporate Identity Number (CIN) – L31501HR1973PLC007543

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)

(Pursuant to Regulation 8(1), Chapter –IV of the SEBI (Prohibition of Insider Trading) Regulations, 2015)

I. Preamble

Regulation (8) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (the “Regulations”) further amended with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 requires a listed company to formulate and publish on its official website a Code of Practices and Procedure for fair disclosure of Unpublished Price Sensitive Information (hereinafter referred as “Code”) in adherence to the principles set out in Schedule A to the said Regulations.

II. Objective of the Code

The Code is required for Surya Roshini Limited (“the Company”) to prevent the misuse and ensure timely and adequate disclosure of Unpublished Price Sensitive Information (“UPSI”) and to maintain the uniformity, transparency and fairness in dealing with the stakeholders.

III. Guidelines for Fair Disclosure

The Company, Board, officers, employees and connected persons as defined shall adhere to the following guidelines as framed as under, involving the compliance of Regulations with respect to principles of fair disclosure of unpublished price sensitive information in letter and spirit

- 1) The Chief Investor Relations Officer (“CIRO”) shall ensure prompt public disclosure of **Unpublished Price Sensitive Information (UPSI)** to stock exchanges and on the website of the Company, that would impact price discovery, as soon as it has credible and concrete information, in order to make such information ‘generally available’, i.e. to make the information accessible to the public on a non-discriminatory basis.
- 2) The Company shall ensure a uniform and universal dissemination of UPSI to avoid selective disclosure except for legitimate purpose(s) as defined in the Code of Conduct to Regulate, Monitor and Report Trading by Insiders of the Company.
- 3) The CIRO shall ensure prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information ‘generally available’.
- 4) The Company shall ensure an appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
- 5) The CIRO shall ensure that information shared with analysts and research personnel is not UPSI.
- 6) The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- 7) The CIRO shall ensure the handling of all UPSI on a need-to-know basis.
- 8) The Compliance Officer of the Company shall act as the Chief Investor Relations Officer (CIRO) for the purpose of dealing with dissemination of information and disclosure of UPSI as contained herein.

BB Singal

Sr. VP & Company Secretary



- 9) Sharing of information with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals, other advisors or consultants, shall be considered as "legitimate purposes" for the purpose of sharing unpublished price sensitive information in the ordinary course of business by an insider, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the PIT regulations.
- 10) A structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom information is shared for legitimate purposes along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Adequate and effective system of internal controls will also be laid out to ensure the compliance of maintenance of a digital database for sharing the information for said legitimate purposes.
- 11) Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of SEBI PIT regulations and such persons are also required to ensure the confidentiality of unpublished price sensitive information shared with them, in compliance with SEBI (PIT) Regulations.

(Note: Clauses 9 to 11 incorporated pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 shall come into effect from: 1st April, 2019.)

CERTIFIED TRUE COPY
FOR SURYA ROSHNI LTD.

A handwritten signature in blue ink, appearing to read "BB Singal", is written over a faint horizontal line.

BB Singal
Sr. VP & Company Secretary