

Date: 05.02.2019

The Secretary
Bombay Stock Exchange,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Ref: file no. 3865

Sub: Intimation under provisions of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

Pursuant to relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 05th February 2019, inter alia -

1. Discussed and approved the unaudited accounts of the Company for the quarter and nine months ended 31st December, 2018. The copy of the results along with Limited review report and press release is also attached.

2. Approved the declaration of Interim dividend @ Rs. 0.40 (20%) per share on the face value of Rs.2/- each for the financial year 2018-2019.

3. Fixed 15th February, 19 as the record date for the purposes of Interim dividend.

3. Accepted the resignation of Company Secretary and Compliance officer Mr. Richin Sangwan (Membership No A – 21796), he would be working until closing hours of 01st March 2019 as per terms of employment.

The meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 05:55 pm.

Kindly take the same on record.

Thanking you,

For Singer India Limited



**Richin Sangwan
Company Secretary**

Encl: As above.

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



Singer India Limited

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Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2018

S. No.	Particulars	Quarter ended			Nine months ended		(Rupees in lakhs)
		31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	Year ended 31 March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	a. Revenue from operations	13,496	10,534	11,842	35,080	31,319	42,158
	b. Other income	19	91	9	138	100	131
	Total income	13,515	10,625	11,851	35,218	31,419	42,289
2.	Expenses						
	a. Cost of materials consumed	298	295	284	893	851	1,145
	b. Excise duty	-	-	-	-	8	8
	c. Purchases of stock-in-trade	11,256	8,077	9,794	26,472	23,969	32,594
	d. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,185)	(361)	(884)	(634)	(630)	(1,187)
	e. Employee benefits expense	670	656	563	1,978	1,646	2,243
	f. Finance costs	27	19	11	70	37	56
	g. Depreciation and amortisation expense	28	27	30	84	91	115
	h. Other expenses	1,912	1,664	1,687	5,298	4,431	6,052
	Total expenses	13,006	10,377	11,485	34,161	30,403	41,026
3.	Profit from operations before exceptional items and tax (1-2)	509	248	366	1,057	1,016	1,263
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before income tax (3+4)	509	248	366	1,057	1,016	1,263
6.	Tax expense						
	a. Current tax	116	55	149	237	386	481
	b. Tax for earlier years	-	-	-	-	-	(27)
	c. Deferred tax charge / (credit)	68	35	(17)	145	(22)	(87)
	Total tax expense	184	90	132	382	364	367
7.	Profit for the period / year (5-6)	325	158	234	675	652	896
8.	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of defined benefit plans	(1)	(1)	(3)	(3)	(9)	(4)
	- Income tax relating to above mentioned item	-	-	1	-	3	1
	Other comprehensive (loss) / income for the period / year, net of tax	(1)	(1)	(2)	(3)	(6)	(3)
9.	Total comprehensive income for the period / year (7+8)	324	157	232	672	646	893
10.	Paid-up equity share capital (face value of Rs. 2 each, fully paid)	1,074	1,074	1,074	1,074	1,074	1,074
11.	Reserves excluding revaluation reserve as per balance sheet						4,647
12.	Earnings Per Share (of Rs. 2 each) (Refer to Note 5):						
	a. Basic (Rs.)	0.61	0.29	0.44	1.25	1.21	1.66
	b. Diluted (Rs.)	0.61	0.29	0.44	1.25	1.21	1.66
	See accompanying notes to the financial results						

For Singer India Limited



(Rajeev Bajaj)
Managing Director

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Singer India Limited
CIN: L52109DL1977PLC025405

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Segment Information for the quarter and nine months ended 31 December 2018

(Rupees in lakhs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	a. Sewing machines and related accessories	9,660	7,428	8,611	24,830	23,038	30,847
	b. Domestic appliances	3,836	3,106	3,231	10,250	8,281	11,311
	Total	13,496	10,534	11,842	35,080	31,319	42,158
2.	Segment Results (Profit before tax, finance costs and un-allocable items from each segment)						
	a. Sewing machines and related accessories	986	771	771	2,553	2,382	3,144
	b. Domestic appliances	91	(89)	123	9	42	15
	Total	1,077	682	894	2,562	2,424	3,159
	Less: (i) Finance costs	27	19	11	70	37	56
	(ii) Unallocated depreciation and amortisation expense	12	11	12	33	33	37
	(iii) Un-allocable expenses	548	495	514	1,540	1,428	1,934
	Add: (i) Other un-allocable income	19	91	9	138	90	131
3.	Profit before tax	509	248	366	1,057	1,016	1,263
4.	Segment Assets						
	a. Sewing machines and related accessories	9,941	7,527	7,785	9,941	7,785	8,068
	b. Domestic appliances	5,075	5,144	4,732	5,075	4,732	4,647
	c. Unallocated	1,776	1,796	1,796	1,776	1,796	2,011
	Total	16,792	14,467	14,313	16,792	14,313	14,726
5.	Segment Liabilities						
	a. Sewing machines and related accessories	5,739	3,859	4,506	5,739	4,506	4,012
	b. Domestic appliances	2,031	2,095	1,925	2,031	1,925	2,095
	c. Unallocated	3,115	2,929	2,302	3,115	2,302	2,898
	Total	10,885	8,883	8,733	10,885	8,733	9,005
	See accompanying notes to the financial results						

Notes:

Segment revenue and expenses:

Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of the revenue and expenses are categorized as unallocated.

Segment assets and liabilities:

Segment assets includes all assets used by a segment, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of assets and liabilities are categorized as unallocated, since the Company believes that it is not practical to allocate the same over individual segments on a reasonable basis.

For Singer India Limited

(Rajeev Bajaj)
Managing Director

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Singer India Limited

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(Rupees in lakhs)

Notes:

1. The above unaudited standalone financial results for the quarter and nine months ended 31 December 2018 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 5 February 2019. The Statutory Auditors of Singer India Limited ('the Company') have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review opinion.
2. The Company, pursuant to Regulation 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit quarterly consolidated financial results during the financial year ended 31 March 2019. Accordingly, the Company has presented only standalone financial results for the quarter and nine months ended 31 December 2018.
3. On 28 May 2018, the Board of Directors had recommended a final dividend of Rs. 0.75 per equity share (face value of Rs. 2 per equity share) for the financial year ended 31 March 2018, which has been approved by the shareholders in the Annual General Meeting held on 26 July 2018. Accordingly, Rs. 486 including corporate dividend tax was appropriated as distribution to equity shareholders during the quarter ended 30 September 2018.
4. During the quarter ended 30 June 2018, the Company had acquired 1,000,000 equity shares (face value of Rs. 10 each) of Brand Trading (India) Private Limited for a total consideration of Rs. 165, making it a wholly owned subsidiary w.e.f. 6 April 2018. Brand Trading (India) Private Limited is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.
5. The shareholders of the Company approved the sub-division of each equity share having a face value of Rs. 10 into five equity shares having a face value of Rs. 2 each with effect from 18 January 2018 through postal ballot. As per Ind AS 33 "Earning Per Share", the effect of sub-division of the equity shares has been considered while computing the basic and diluted earning per share for all the periods presented. Earning per share is not annualized for the quarter ended 31 December 2018, 30 September 2018 and 31 December 2017 and nine months ended 31 December 2018 and 31 December 2017.
6. With effect from 1 April 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using the cumulative effect method which does not require comparative information to be restated in the above standalone financial results. There is no significant net impact on retained earnings as at 1 April 2018. Moreover, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue from operations and other related items in the standalone financial results of the Company.
7. The Board of Directors at its meeting held on 5 February 2019, has declared an Interim dividend @ 20% i.e Rs. 0.40 Per equity share of Rs.2 each for the financial year 2018-19.
8. The above results of the company are available on company's website <https://www.singerindia.net/> and also on <https://www.bseindia.com>.

(For and on behalf of the Board of Directors)

For Singer India Limited

Place : New Delhi

Date : 5 February 2019

Rajeev Bajaj

(Rajeev Bajaj)

Managing Director

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B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
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Limited Review Report on the Statement of Unaudited Standalone Financial Results of Singer India Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Singer India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Singer India Limited ('the Company') for the quarter ended 31 December 2018 and the year-to-date results for the period from 01 April 2018 to 31 December 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/ W-100022



Jiten Chopra

Partner

Membership No.: 092894

Place: New Delhi

Date : 5 February 2019

Singer India Limited**Financial Results****For Immediate release – 5th February, 2019**

Quarter ended 31st December, 2018 results show growth in Revenue by 14 % over the prior year and Profit soars by 39% over the Prior Year.

Board declares an Interim Dividend at Rs. 0.40 (20%) on the Paid Up Equity Share Capital for the FY 2018-19

Singer India Limited ("Singer" or the "Company") reported its financial results for the quarter ended 31st December, 2018 prepared under the Ind AS. The growth rate in the overall revenue was 14% over the prior year. While the Sewing machines business grew by 12%, the home appliances business increased by 18%. The home appliances business now accounts for around 29% (LY 26%) of the total business.

Managing Director's comments

Commenting on the quarterly results, Rajeev Bajaj, Managing Director, Singer India Limited noted that the overall performance for the period ended 31st December 2018 ended on a satisfactory note and it was more positive that the core business of sewing machines had also registered a growth during the current quarter as compared to the stagnation seen in the past. He added that the home appliances business however could have grown more and the efforts are put in to accelerate the growth rate in this business. The Company was however on its path to improve the overall profitability by increasing both the sales volumes and margins.

We thank the Singer management and staff for their hard work.

About Singer India

Singer is a long-standing player in the sewing machines industry in India under the renowned "SINGER" and "MERRITT" brands. Singer commenced operations in India more than a century ago. Today Singer also sells many categories of home appliances with over 13,000 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network Pan India. Singer India is 59.07% owned by Retail Holdings India B.V. (The Netherlands) and the shares of the Company are publicly traded in BSE. Singer is an ISO: 9001:2008 certified Company.

Additional financial and other information about the company can be found at the Corporate/Investor section of the Company's website: www.singerindia.net.

For further information please contact the Company Secretary Mr. Richin Sangwan, Email id: rsangwan@singerindia.net

For Singer India Limited
(Rajeev Bajaj)
Managing Director**SINGER INDIA LIMITED****Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044****Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474****E-mail : mail@singerindia.net Website : www.singerindia.net****CIN : L52109DL1977PLC025405**