



Ushdev International Ltd.

May 30, 2018

To

Corporate Finance Department

The Securities Exchange Board of India

Plot No.C4-A, 'G' Block Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Sub: Extension of time for filing of Audited Financial Results to the Stock Exchanges under Regulation 33 of SEBI (LODR) Regulations 2015

Dear Madam/Sir

This is to inform that Hon'ble NCLT, Mumbai bench vide order dated May 14, 2018, has admitted the reference for initiation of CIRP under Section 7 of Insolvency and Bankruptcy Code, 2016 (IBC). By the said order Hon'ble NCLT, Mumbai bench has appointed Mr. Subodh Kumar Agrawal as Interim Resolution Professional (IRP) to carry out the functions as mentioned under IBC. Accordingly, the Corporate Insolvency Resolution Process under the provisions of IBC have commenced with respect to the Company with effect from May 14, 2018 (the copy of the order made available on NCLT website on May 17, 2018).

Pursuant to the provisions of Section 17 of IBC, 2016 the management of the affairs of the Company shall vest with the IRP and the powers of Board of Directors shall stand suspended and exercised by IRP.

It is herein further submitted that as per provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company is under obligation to approve and submit its audited financial results (standalone & consolidated) for quarter and year ended March 31, 2018 within 60 days from the end of the financial year i.e. by May 30, 2018:

In this regard, since the IRP have to review and sign the audited financial results (standalone & consolidated) of the Company for the quarter and year ended March 31, 2018, it is imperative that the same is done after due review, revalidation and ensuring that true and fair disclosures are being made.

Thus, in light of the aforesaid facts and background and more specifically considering that the facts of present case being genuine, it is herein requested that the IRP of the Company should be given additional time of 90 days to file its audited financial results (standalone & consolidated) for the quarter and year ended March 31, 2018.



CIN: L40102MH1994PLC078468

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Ushdev International Ltd.

This may be treated as communication under Regulation 30 and any other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours Faithfully

For Ushdev International Limited

A. Godse



Avinash Godse

Company Secretary & Compliance Officer

Issued with approval of Mr. Subodh Kumar Agrawal
Interim Resolution Professional

Reg. No. IBBI/IPA-001/IP-P00087/2017-18/10183

(Ushdev International Limited is under Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. Its affairs, business and assets are being managed by Resolution Professional, Mr. Subodh Kumar Agrawal, appointed as Interim Resolution Professional by NCLT, Mumbai bench by order dated May 14, 2018.)

CC

✓ **To**
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Ref.: Scrip Code: 511736