



Our Ref.: VIL/18-19/09

Date: August 10, 2018

To
The Manager,
Dept. of Corporate Services,
The Stock Exchange, Mumbai
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Scrip Code: 506142

Dear Sirs,

Outcome of Board Meeting held on 10th August, 2018 Unaudited financial Results for the First Quarter ended on June 30, 2018

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR”), we wish to inform you that the Board of Directors at its meeting held today, 10th August, 2018, inter alia, have:

1. Approved, unaudited standalone Financial Results for the 1st Quarter ended on 30th June, 2018.
2. Mr. Parvez M. Master (DIN No. 00024845) Independent Non Executive Director of the Company has resigned as Director of the Company from this Board Meeting i.e. 10.08.2018 due to his preoccupation. Board appreciated his cooperation and support extended to the Board during his tenure as Director of the Company.

Accordingly, we are enclosing herewith the following:

- (a) A copy of the Unaudited Standalone Financial statement of the Company for the 1st Quarter ended on 30th June, 2018.
- (b) Limited Review Report on Unaudited Standalone Financial Results of the Company for the First Quarter ended on 30th June, 2018, issued by Statutory Auditors M/s. M.M.Parikh & Co.

The result will be available on the Website of Stock Exchange on the link <http://www.bseindia.com/corporate> and on website of the Company at www.vyaparindustries.com.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.30 p.m.

Kindly take note of the above.

Thanking you,
Yours truly,
For VYAPAR INDUSTRIES LTD.

(Akil A. Rassai)
Managing Director
DIN:00021329
Encl :- As above



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rupees in Lakhs)

		Quarter Ended			Yearly
		Unaudited June 2018	Unaudited June 2017	Audited March 2018	Audited March 2018
1	Revenue from operations (net of discounts)	38.39	63.42	53.65	216.26
2	Other Income	21.08	20.19	2.57	74.97
3	Total Revenue (1+2)	59.48	83.60	56.22	291.24
4	Expenses				
a)	Purchase of Stock in Trade	6.62	62.47	68.69	242.15
b)	Changes in Inventories in Stock-in-Trade	36.19	-	(36.19)	(36.19)
c)	Employee Benefits Expense	4.69	4.29	5.26	18.28
d)	Finance Costs	-	-	0.49	13.54
e)	Depreciation and amortization expense	-	-	-	-
f)	Other Expenses	14.09	22.16	(36.22)	59.61
g)	Total Expenses	61.59	88.91	2.04	297.40
5	Profit before exceptional items and tax (3-4)	(2.11)	(5.31)	54.18	(6.16)
6	Exceptional Items	-	-	-	-
7	Profit before tax (5-6)	(2.11)	(5.31)	54.18	(6.16)
8	Tax Expense	-	-	-	-
	Current Tax	-	(0.01)	-	-
	Deferred Tax	-	-	(0.36)	(0.36)
9	Net profit for the period after tax (7-8)	(2.11)	(5.30)	53.82	(6.52)
10	Other comprehensive income	(0.05)	0.02	782.62	784.85
11	Total comprehensive income for the period (9+10)	(2.16)	(5.29)	836.44	778.33
12	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	613.20	817.20	613.20	613.20
13	Earnings per equity share in Rs.	(0.03)	(0.06)	0.76	(0.09)
	(Per share of Rs. 10 each, Basic and Diluted)				

NOTES:

1. These results were approved at the meeting of the Board of Directors held on August 10th, 2018
2. The Company operates in a single segment: Textile and Allied Products
3. The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017. Accordingly, financial results for the quarter ended June 30, 2018, have been prepared following the Ind AS recognition and measurement principles.
4. As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, the Limited Review by the Statutory Auditors has been completed for the Quarter ended June 30, 2018, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
5. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

For and on behalf of Board of Directors of Vyapar Industries Limited

Akil A. Bassai
 Managing Director
 DIN: 00021329
 Date: 10/08/2018



M. M. PARIKH & CO.

Chartered Accountants



M. M. Parikh B. Com., LL.B., F.C.A.

Kishor M. Parikh B. Com., F.C.A., DIP.IFR. (U.K.)

Pankaj M. Parikh B. Com., F.C.A.

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LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS OF TAPARIA TOOLS LIMITED

TO THE BOARD OF DIRECTORS OF VYAPAR INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results (the Statement) of Vuapar Industries Limited ("the Company") for the quarter ended June 30, 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.M. Parikh & Co.**
Chartered Accountants
ICAI Firm registration No.107557W

Mr. Kishor M Parikh
Partner
Membership No.031110

Place: Mumbai
Date: August 10, 2018