



Date: 14th August, 2018

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai- 400001.

REF: Scrip Code: 538351

SUBJECT:- OUTCOME OF 3rd /2018-19 BOARD MEETING HELD ON 14TH AUGUST, 2018

Dear Sir/Madam,

We would like to inform you that the 3rd /2018-19 meeting of Board of Directors of A F ENTERPRISES LIMITED is held on Tuesday, 14th August, 2018 at 04:00PM and concluded at 05:20P.M at registered office of the company situated at DSM-334, DLF TOWERS, SHIVAJI MARG, DELHI-110015 to approved the following matters :

1. Approved the unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2018, Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Limited Review Report on Financial Results for the quarter ended 30th June, 2018;
3. In reference to BSE Notice No. 20180613-29 dated 13th June, 2018, Company has ratified the Resolution for utilization of funds raised through preferential issue by passing Special Resolution in 35th AGM held on 11th August, 2018 and disclosure of utilization of funds enclosing herewith which is duly reviewed & approved by the Audit Committee & Board of directors in their respective meetings held on 14th August, 2018.

Please acknowledge the same.

Thanking You
Yours Faithfully

FOR A F ENTERPRISES LIMITED

ABHISHEK SINGH
Digitally signed by
ABHISHEK SINGH
Date: 2018.08.14
19:14:05 +05'30'
ABHISHEK SINGH
WHOLE TIME DIRECTOR

Statement of Unaudited Financial Result for the quarter ended 30th June, 2018

(Rupees in Lakh
Except EPS)

	Particulars	Quarter ended			Year ended
		30th June, 2018	Precedings 3 months ended 31st March, 2018	Corresponding 3 months ended 30th June, 2017	Previous Year ended 31st March, 2018
		Unaudited	Audited	Unaudited	Audited
		69.63	103.69	576.45	1,224.78
I	Revenue From Operations				7.58
II	Other Income	-	5.60	-	1,232.36
III	Total Income (I+II)	69.63	109.29	576.45	-
IV	EXPENSES				
	Cost of materials consumed	-	-	-	-
	Purchases of Stock-in-Trade	145.53	19.83	787.92	2,188.96
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-71.16	122.59	-99.03	-693.70
	Employee benefits expense	1.83	2.92	5.08	14.09
	Finance Cost	0.95	0.26	-	1.13
	Depreciation and amortization expense	1.70	1.67	1.66	6.65
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.90	5.30	10.68	38.84
	Total expenses (IV)	85.75	152.57	706.31	1,555.97
V	Profit/(loss) before exceptional items and tax (I- IV)	-16.12	-43.28	-129.86	-323.61
VI	Exceptional Items				
VII	Profit/(loss) before tax (V-VI)	-16.12	-43.28	-129.86	-323.61
VIII	Tax expense:				
	(1) Current tax				
	(2) Deferred tax				
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-16.12	-43.28	-129.86	-323.61
X	Profit/(loss) from discontinued operations				
XI	Tax expense of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII	Profit/(loss) for the period (IX+XII)	-16.12	-43.28	-129.86	-323.61
XIV	Other Comprehensive Income			0.05	
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-16.12	-43.28	-129.81	-323.61
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	-0.40	-1.08	-3.25	-8.09
	(2) Diluted	-	-	-	-
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	-0.40	-1.08	-3.25	-8.09
	(2) Diluted	-	-	-	-



Note:	
1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2018
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	<p>Pursuant to the BSE Notice No.20180613-29 dated 13th June, 2018, Company hereby disclose the Utilization of funds proceeds from the preferential issue in F.Y. 2013-14 as follow:</p> <p>"Company had raised Rs. 37,600,000 (Three Crore Seventy Six Lakhs) by issuing and allotting 37,60,000 Equity shares of Rs. 10/- each on preferential basis on 05.12.2013. Where in the objects mentioned in offer letter was 'to augment the working capital requirements of the company & to finance the expansion proportions'</p> <p>Further, funds were used only for the purposes of expansion proportions of the company and in providing loans and advances which further earned interest and helped in expansion of the business of the company."</p> <p>The same has been ratified by the shareholders of the company by passing special resolution in the 35th Annual General Meeting held on 11th August, 2018 and duly reviewed & approved by the Audit Committee & Board of directors in their respective meetings held on 14th August, 2018</p>

For and behalf of Board A f ENTERPRISES LIMITED

Place: Delhi
Date: 14.08.2018

Name: Anshik Singh
Designation: Whole Time Director



SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

(Rupees in Lakhs)

Particulars	Quarter Ended		Year Ended
	30th June 2018 (Unaudited)	31st March 2018 (Audited)	31st March 2018 (Audited)
1. Segment Revenue			
a) Shares	69.63	101.01	1,182.79
b) Rough Emerald	-	2.68	39.39
c) Fabrics	0.00	5.60	10.18
d) Unallocable			
Total	69.63	109.29	1,232.36
Less: Inter Segment Revenue			-
Net Sales/Income From Operations	69.63	109.29	1,232.36
2. Segment Results			
Profit before Interest & Tax			
a) Shares	(4.73)	(39.66)	(290.00)
b) Rough Emerald	-	0.22	(1.32)
c) Fabrics	-		
c) Unallocable	(11.38)	(3.84)	(12.30)
TOTAL	(16.11)	(43.29)	(303.61)
Less:			
(a) Interest			-
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income			
Total Profit before Tax	(16.11)	(43.29)	(303.61)
3. Capital employed (Segment Assets - Segment Liabilities)	Refer next sheet		



AF Enterprises			
Details of Capital Employed			
			(Rupees in Lakhs)
	Quarter Ended	Quarter Ended	Year Ended
	30.06.2018	31.03.2018	31.03.2018
Segment Assets			
Shares	4.9	33.54	33.54
Rough Emerald	1,029.67	1,029.67	1,029.67
Fabrics	99.46	-	-
Unallocable	1,330.45	704.21	704.21
Total	2,464.48	1,767.43	1,767.42
	-		
Segment Liabilities			
	-		
Shares	2.75	2.53	2.53
Rough Emerald	971.43	1,017.18	1,017.18
Fabrics	105.77	-	-
Unallocable	1,311.94	659.02	659.02
Total	2,391.89	1,678.72	1,678.73
Capital Employed			
Shares	2.15	31.01	31.01
Rough Emerald	58.24	12.5	12.5
Fabrics	-6.31	-	-
Unallocable	18.51	45.19	45.19
Total	72.59	88.70	88.70



A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

Date: 14th August, 2018

To,
The Manager
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400001

Ref. BSE NOTICE NO. 20180613-29 DATED 13TH JUNE, 2018 AND REGULATION 32 OF THE SEBI (LODR), REGULATIONS, 2015
SUBJECT: DISCLOSURE OF UTILIZATION OF FUNDS RAISED FROM THE PREFERENTIAL ISSUE

Dear Sir,

In reference to BSE NOTICE NO 20180613-29 DATED 13TH JUNE, 2018 AND REGULATION 32 OF THE SEBI (LODR), REGULATIONS, 2015

Kindly acknowledge that Company had raised Rs. 37,600,000 (Three Crore Seventy Six Lakhs) by issuing and allotting 37,60,000 Equity shares of Rs. 10/- each on preferential basis on 05.12.2013. Wherein objects mentioned in offer letter was "to augment the working capital requirements of the company & to finance the expansion proportions".

Further, funds were used only for the purposes of expansion proportions of the company and in providing loans and advances which further earned interest and helped in expansion of the business of the company

The same has been ratified by the shareholders of the company by passing special resolution in the 35th Annual General Meeting held on 11th August, 2018 and duly reviewed & approved by the Audit Committee & Board of directors in their respective meetings held on 14th August, 2018.

Kindly acknowledge the same

FOR A F ENTERPRISES LIMITED

ABHISHEK SINGH
WHOLE TIME DIRECTOR





LIMITED REVIEW REPORT

AF Enterprises Limited
CIN: L18100DL1983PLC016354
DSM -334, DLF Towers,
Shivaji Marg, New Delhi-110015

We have reviewed the accompanying statement of Unaudited Financial Results of **AF Enterprises Limited** for the period ended on **30th June 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
Partner
M. No. 014238



Place: New Delhi
Date: 14/08/2018