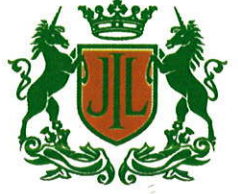


Jagatjit Industries Limited

4th Floor, Bhandari House 91,
Nehru Place, New Delhi – 110019
Tel: +91 11 26432641 / 42
Fax: +91 11 41618524 / 26441850



22nd August, 2024

The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001
022-22723121, 2037, 2061

Sub: Rating reaffirmed

Scrip Code No. 507155

Dear Sir/Madam,

In compliance with Regulation 30 (6) read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Acuite Ratings & Research Limited (Acuite) has re-affirmed the long-term rating “**ACUITE BB – (read as ACUITE double B Minus)**” on the term loan facilities being availed by the Company viz. Jagatjit Industries Limited from Indusind Bank Limited. The outlook is ‘**Stable**’.

We are enclosing herewith the copy of the letter received by Acuite Ratings & Research Limited.

This is for your information and records.

Thanking you,

Yours faithfully,
For JAGATJIT INDUSTRIES LIMITED

Roopesh Kumar
Company Secretary & Compliance Officer
ICSI Membership No. F10058



Encl. as stated above.

Rating Letter - Intimation of Rating Action

Letter Issued on : August 20, 2024
 Letter Expires on : July 05, 2025
 Annual Fee valid till : July 05, 2025

Scan this QR Code to
 verify authenticity of this
 rating



JAGATJIT INDUSTRIES LIMITED
 Jagatjit Nagar,
 Hamira
 Kapurthala 144803
 PUNJAB

Kind Attn.: Ravi Manchanda,MD (Tel. No.9811114496)

Sir / Madam,

Sub.: Rating(s) Reaffirmed - Bank Loans of JAGATJIT INDUSTRIES LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	200.00	ACUITE BB- Stable Reaffirmed	-
Total Outstanding Quantum (Rs. Cr)	200.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new
 information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such
 revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI
 guidelines and 5W Jf policies.

This letter will expire on **July 05, 2025** or on the day when 5W Jf takes the next rating action, whichever is
 earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this
 letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above
 to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **July 06, 2025** subject to receipt of surveillance fee as applicable. If
 the rating(s) is reviewed before **July 05, 2025**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating
 is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first
 working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

5bbYI i fYg.5"8YHJ]g'cZH\Y F UHX' :bgHfi a Ybh

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Indusind Bank Ltd	Term Loan	Long-term	200.00	ACUITE BB- Stable Reaffirmed
Total Facilities			200.00	-

DISCLAIMER

An 5W Jyf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Jyf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Jyf, in particular, makes no representation or k UffUbmzYI dFYggYX'cf'ja d'JYXk Jh fYgdYVhtc 'h Y UXYei UMz'UMVfUMhtcf Vta d'YIYbYgg'cZh Y'jbZ'fa Ujcb fY'JYX' dcb' 5W Jyf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W Jyf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jyf, 5W Jyf B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.