

Simmonds Marshall Limited

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Unaudited Standalone Financial Results for the Quarter & Half Year ended September 30, 2018

(Rs. in Lakh)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	4,948.90	4,201.00	4,688.97	9,149.90	8,197.87	17,500.76
2 Other Income	14.78	7.98	18.98	22.76	46.13	79.50
3 Total Revenue (1+2)	4,963.68	4,208.98	4,707.95	9,172.66	8,244.00	17,580.26
4 Expenses						
a) Cost of material consumed	1,930.94	1,756.16	1,669.55	3,687.10	3,174.96	6,828.89
b) Purchase of traded goods	-	11.38	-	11.38	-	-
c) Change in inventories of finished goods and work-in progress	(344.22)	(203.05)	82.94	(547.27)	(320.51)	(645.45)
d) Employee benefits expense	961.61	876.83	817.78	1,838.44	1,558.72	3,367.02
e) Finance costs	74.78	74.72	68.60	149.50	150.21	329.26
f) Depreciation and amortisation expense	109.84	105.04	98.57	214.88	209.98	395.50
g) Other expenses	1,787.81	1,424.44	1,490.20	3,212.25	2,867.52	5,863.85
Total Expenses	4,520.76	4,045.52	4,227.64	8,566.28	7,640.88	16,139.07
5 Profit before Tax (3-4)	442.92	163.46	480.31	606.38	603.12	1,441.19
6 Tax Expense						
a) Current Tax	130.81	58.49	168.76	189.30	224.73	460.33
b) Deferred Tax	(4.62)	(11.81)	0.50	(16.43)	(14.70)	(24.53)
7 Profit for the period (5-6)	316.73	116.78	311.05	433.51	393.08	1,005.39
8 Other Comprehensive Income						
i) Items that will not be classified to Profit and Loss						
a) Remeasurement of the net defined benefit liabilities (Net of tax)	12.27	12.28	10.89	24.55	22.16	39.75
9 Total Comprehensive Income for the period (7-8)	304.46	104.50	300.16	408.96	370.92	965.64
10 Paid up equity	224.00	224.00	224.00	224.00	224.00	224.00
11 Other Equity						6,084.59
12 Earnings per share (of Rs.2 each)						
Basic & Diluted (Not annualised)	2.83	1.04	2.78	3.87	3.51	8.98

Notes :

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 2, 2018.
- 2 The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners' in terms of requirements of IND AS 108 and has its operations / assets located in India.
- 3 Previous periods' figures have been regrouped to conform to current year's presentation.

For and on behalf of the Board of Directors

S. J. Marshall

S. J. Marshall
Chairman

DIN : 00085682

Place : Mumbai

Date : November 2, 2018



SIMMONDS MARSHALL LIMITED
Balance Sheet as at September 30, 2018

(Rs. in Lakh)

	As at Sep 30, 2018	As at Mar 31, 2018
A. ASSETS		
Non-current assets		
Property, plant and equipment	2,565.83	2,482.20
Capital work-in-progress	-	23.66
Other Intangible assets	368.64	267.31
Intangible assets under development	-	71.33
Investments		
- In subsidiaries, associates and joint ventures	425.05	405.89
- Others	1.00	1.00
Financial assets		
- Other financial assets	51.60	39.86
Income tax assets (net)	26.40	45.45
Other non-current assets	156.23	37.16
Total non-current assets	3,594.75	3,373.86
Current assets		
Inventories	4,810.91	3,648.87
Financial assets		
- Trade receivables	4,198.83	4,688.64
- Cash and cash equivalents	42.95	6.16
- Bank balances other than above	51.25	116.44
- Other financial assets	21.56	12.81
Other current assets	147.18	155.80
Total current assets	9,272.68	8,628.73
TOTAL ASSETS	12,867.43	12,002.59
B. EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	224.00	224.00
Other Equity	6,400.44	6,084.59
Total equity	6,624.44	6,308.59
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	878.04	970.37
Deferred tax liabilities (Net)	177.47	193.90
Provisions	56.95	41.95
Total non-current liabilities	1,112.46	1,206.22
Current liabilities		
Financial liabilities		
- Borrowings	1,517.36	1,434.73
- Trade payables	3,101.00	2,499.02
- Other financial liabilities	294.09	393.53
Other current liabilities	97.07	57.63
Provisions	121.01	102.87
Total current liabilities	5,130.53	4,487.78
TOTAL EQUITY AND LIABILITIES	12,867.43	12,002.59



Ramraj Khandekar

LIMITED REVIEW REPORT**Review Report****To the Board of Directors****Simmonds Marshall Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Simmonds Marshall Limited** ('the Company') for the quarter and half year ended **30th September, 2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.**Chartered Accountants****Firm Registration No:-301051E****A.M. Hariharan****Partner****Membership No. 38323****Mumbai****2nd November, 2018**