

JATTASHANKAR INDUSTRIES LIMITED

CIN L17110MH1988PLC048451

Regd. office: 11, Parasrampur Apartment, Film City Road, Gokuldham,
Goregaon (East), Mumbai-400063. Tel -28414262 /64 /66 Fax- 28414269
Email: jattashankarind@yahoo.com Website: www.jsil.in

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001

14th November, 2018

**Ref.: Jattashankar Industries Limited
(Scrip Code: 514318 Scrip ID: JATTAINUS)**

Sub: Un-audited Financial Results for the Quarter and Half Year ended 30th Sept, 2018

Dear Sir/Madam,

This is to inform you that the Board of Directors, at its meeting held today i.e. 14th November, 2018, has approved the Un-audited Financial Results for the quarter and half year ended 30th Sept, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Un-audited Financial Results for the Quarter and Half Year ended 30th Sept, 2018 along with Limited Review Report of the auditors of the Company there on.

Kindly take the same on record.

The Meeting commenced at 4.30 p.m. was concluded at 6.30 p.m.

Thanking You

Yours Faithfully

For Jattashankar Industries Limited


Swati Gupta
Company Secretary & Compliance Officer



Enclosed: As Above

To,
The Board of Directors
Jattashankar Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Jattashankar Industries Limited (The “Company”) for the Quarter ended on 30th Sept.,2018.(The “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(LODR) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July.,2016.

This Statement of Standalone quarterly financial results which is the responsibility of the company’s management and approved by the Board of Directors, has been complies from the related Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standard 34 “ Interim Financial Reporting” (Ind. AS, 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind. AS) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance then an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with aforesaid Indian accounting standards (Ind. AS) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July.,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S. K. K. JHUNJHUNWALA & CO.
Chartered Accountants
Firms Reg. No. 111852V



Surendra Sureka
(Partner)
M. N. No. 119433

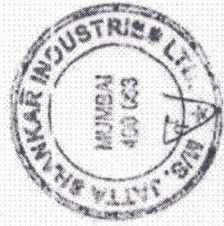


Place: Mumbai
Date: 14.11.2018

JATTASHANKAR INDUSTRIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

SR. NO.	Particulars	(Rs. In Lakh)					
		3 Months ended 30.09.2018 (Unaudited)	Preceding 3 Months ended 30.06.2018 (Unaudited)	Corresponding 3 months ended in previous year 30.09.2017 (Unaudited)	Year to date figure for current period ended 30.09.2018 (Unaudited)	Year to date figure for previous year ended 30.09.2017 (Unaudited)	Previous year ended 31.03.2018 (audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	601.14	595.79	544.66	1,196.93	1,673.82	2,660.87
	b) Other Operating Income	0	0.00	0.00	0.00	0.00	0.00
2	Revenue from operations (net)	601.14	595.79	544.66	1196.93	1673.82	2660.87
	Other Income	11.49	8.73	10.82	20.22	26.15	62.20
3	Total Revenue (1+2)	612.63	604.52	555.48	1217.15	1699.97	2723.07
4	Expenses	435.47	446.97	315.31	882.44	828.03	1585.35
	a. Cost of Material Consumed	3.11	3.76	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	47.69	50.38	39.13	6.87	6.96	39.62
	c. Changes in inventories of finished goods, work-in-progress and stock in-trade	0.43	0.14	51.28	98.07	109.26	228.24
	d. Employee benefits expense	5.83	4.86	0.08	0.57	0.19	0.72
	e. Finance Costs	65.38	52.07	3.5	10.69	6.96	13.88
	f. Depreciation and Amortisation expense	557.91	558.18	68.04	117.45	508.13	587.05
	g. Other Expenses	54.72	46.34	477.34	1116.09	1459.53	2454.86
5	Profit from Operations before exceptional and Extraordinary items and Tax (3 - 4)	177.16	157.55	240.17	334.70	871.84	1268.21
6	Exceptional items - Expenditure / (Income)	0	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before Extraordinary items and Tax (5 - 6)	177.16	157.55	240.17	334.70	871.84	1268.21
8	Extraordinary Items	0	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	177.16	157.55	240.17	334.70	871.84	1268.21
	Tax Expense (Net Of Mat Credit Entitlement)	12.66	8.67	19.82	21.33	60.99	68.01
10	(i) Current Tax						
	(ii) Deferred Tax						
11	Net Profit (Loss) from continuing operations(after tax) (9-10)	164.50	148.88	220.35	313.37	810.85	1200.20
12	Profit (Loss) from discontinuing operations	42.06	37.67	58.32	79.73	179.45	200.20
13	Tax Expense of discontinuing operations	0	0.00	0.00	0.00	0.00	0.00
14	Profit (Loss) from discontinuing operations(after tax) (12-13)	42.06	37.67	58.32	79.73	179.45	200.20
15	Profit (Loss) for the period (1+14)	206.56	186.55	278.67	393.40	1051.29	1400.40
16	Other Comprehensive Income (OCI)	42.06	37.67	58.32	79.73	179.45	200.20
17	Total Comprehensive Income	248.62	224.22	336.99	473.13	1230.74	1600.60
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	438.71	438.71	438.71	438.71	438.71	438.71
19	Other Equity						
20	Earning Per Equity Share:						
	(a) Basic	0.96	0.86	1.33	1.82	4.09	4.56
	(b) Diluted	0.96	0.86	1.33	1.82	4.09	4.56



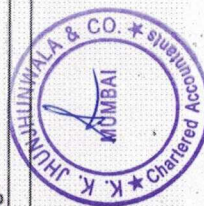
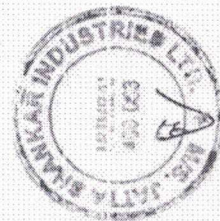
Notes:

- The above results were reviewed by Audit Committee and thereafter taken on record in the meeting of the Board of Directors of the Company held on 14th November, 2018.
- The Company has adopted Indian Accounting Standard ("Ind AS") with effect from April 1, 2017. Accordingly, the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant rules thereafter, and presented in accordance with the requirement of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The figures for previous periods have been restated, regrouped and reclassified wherever necessary.
- Company has achieved certificate for Quality of its product under OEKO - TEX STANDARD 100 Class-1
- Company operates in One segment of Manufacturing of Yam & Elastic Tape
- Figures of previous period have been regrouped wherever necessary.

Description	Quarter ended 30 September, 2017	Half Year ended 30 September, 2017
Net Profit as per previous GAAP	54.48	164.41
Financial Asset carried at Fair Value through Profit and Loss account	3.84	15.04
Net Profit before Other Comprehensive Income as per Ind AS	58.32	179.45
Total Comprehensive Income (after Tax)	58.32	179.45

7 Standalone statement of Assets and Liabilities are as under

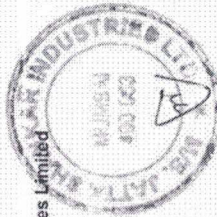
Particulars	As at 30 September, 2018	As at 31 March, 2018
ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	304.48	255.73
(b) Financial Assets		
(i) Loans	0.62	0.62
2 Current Assets		
(a) Inventories	97.01	129.88
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	663.35	559.49
(iii) Cash & Cash Equivalents	378.91	368.55
(iv) Bank Balance other than (iii) above	1.60	3.97
(v) Loans	46.76	46.76
(c) Other Current Assets	48.58	64.07
	0.81	1.30
TOTAL ASSETS	1,542.12	1,448.37



EQUITY AND LIABILITY		
Equity		
(a)	Equity Share Capital	438.71
(b)	Other Equity	689.99
LIABILITIES		
1 Non-current Liabilities		
(a)	Financial Liabilities	-
(b)	Provisions	97.80
2 Current Liabilities		
(a)	Financial Liabilities	
(i)	Trade Payables	160.59
(ii)	Other Financial Liabilities	170.07
(b)	Other Current Liabilities	
(c)	Provisions	51.37
(d)	Current Tax Liabilities (Net)	9.58
		14.35
		9.15
	TOTAL LIABILITIES	1,542.12
		1,448.37



Date: 14.11.2018
Place: Mumbai



For Jattashankar Industries Limited

J. S. Poddar
Jattshankar Poddar
Managing Director