

REF: NS: SEC:
12th February, 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 12th February, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

**NARAYAN SHANKAR
COMPANY SECRETARY**

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1.	Satish Namjoshi	600
2.	A N Kelkar	606
3.	Samuel Premkumar	642
4.	Rahul Narkar	1459
5.	R U Prabhu	349
6.	Yogesh Keskar	303
7.	Anil Jadhav	101
8.	A Viswanathan	3791
9.	Somesh Dravid	1600
10.	Ravindra Manohar Dhawan	198
11.	Nilesh Borole	138
12.	Ganesh Shenoy	1450
13.	Dharmesh Raval	327
14.	Atul Karegaonkar	129
15.	Rajesh Pandey	400
16.	Prashant Bhagwat	283
17.	Suhas Wankhade	100
18.	Sanjay Desai	400
19.	Hemant Sikka	9120
20.	Narayan Shankar	4288
21.	Rama Chenchala	100
22.	Avinash Bapat	982
23.	Ajay Jain	85
24.	Abhijit Londhe	306
25.	Yogesh Gandhi	150
26.	Nitin Kulkarni	62
27.	Nitin Athikary	184
28.	R Suresh Kumar	86
29.	Nilesh Marathe	50
30.	Sanjay Deshpande	1256
31.	Parag Kale	87
32.	Rajesh Wani	66
33.	Shirish Godbole	300
34.	Lalit Verma	2868
35.	Rakesh Dhar	250
36.	Naveen Chopra	894
37.	Avdhoot Sant	168
38.	Kumar Meganathan	588



39.	Faizan Sayed	50
40.	Rakesh Mehta	612
41.	Anant Khond	354
42.	Ashutosh Goel	353
43.	Ravi Krishnamurthy	1861
44.	Swaroop Keskar	152
45.	Thamizhamudan S.	400
46.	Abhishek Pandharipande	102
47.	Sharad Pawar	50
48.	Harsh Kumar	1314
49.	Ajay Mehra	50
50.	Viren Popli	5296
51.	Mojesh Naik	100
52.	Vinayak Sadekar	50
53.	Girish Gadgil	1926
54.	Nataraja moorthy S	54
55.	Santosh Kumar Rathod	172
56.	Ravi Agrawal	114
57.	Nitin Chawla	734
58.	G. Suresh Kumar	279
59.	Lav Ahuja	100
60.	Raghupathi Sundaram	120
61.	Sangeetha R T	253
62.	Varun Sharma	20
63.	Rajeev Dhiman	2225
64.	Dolan Ballabh	100
65.	Jatinder Sareen	25
66.	Sanjeev Trivedi	1000
67.	Arthur Serrao	50
68.	Arpit Jain	619
69.	Manoj Chugh	4753
70.	Chandan Munot	150
71.	Nagappan Ilango	150
72.	Manish Sinha	3016
73.	Jalaj Gupta	4744
74.	Punit Sangneria	304
75.	Nalinikanth Gollagunta	3200
76.	Sakshi Handa	1289
	TOTAL	70,907

