



## SUPER TANNERY LIMITED

187/170 Jajmau Road Kanpur - 208010 (India)  
phone : +91 512 39357 47/48 | fax : +91 512 2460 792  
info@supertannery.com  
www.supertannery.com

### OUTCOME OF BOARD MEETING

Date: May .30th, 2018

To: Bombay Stock Exchange Limited.  
P.J.Towers 25<sup>th</sup> Floor.Dalal Street Mumbai-400001

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2018**

Dear Sir/Madam,

Pursuant to Regulation 30(2) &33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 please find attached herewith the following:-

1. Approved Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2018, along with Quarter fourth (Q4) results which would be balancing figures.

Kindly take the aforesaid information on your records.

Thanking you.

Yours faithfully

for Super Tannery Limited

  
(R. K. AWASTHI)

CS & COMPLIANCE OFFICER

## SUPER TANNERY LIMITED

CIN No.L19131UP1984PLC006421

Regd. Office: 187/170, Jajmau Road, Kanpur - 208 010 (U.P);

Ph. No.: +91 512 3935748, Fax No.: +91 512 2460792, Email: share@supertannery.com, Web: www.supertannery.com

### STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs in Lacs)

S.No.		STANDALONE					CONSOLIDATED	
		Three Months Ended			Year Ended		Year Ended	
		31-3-2018 Audited	31-12-2017 Unaudited	31-3-2017 Audited	31-3-2018 Audited	31-3-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
	<b>Income from Operations:</b>							
I	a) Revenue from Operations	5,934.36	5,055.13	3,589.52	23,497.62	20,008.87	24,673.06	20,211.94
II	b) Other Income	146.25	4.62	137.52	194.87	215.71	202.43	215.71
III	<b>Total Income from operations</b>	<b>6,080.61</b>	<b>5,059.75</b>	<b>3,727.04</b>	<b>23,692.49</b>	<b>20,224.58</b>	<b>24,875.49</b>	<b>20,427.65</b>
IV	<b>Expenses</b>							
	a) Cost of Materials Consumed	2,266.25	3,416.66	2,994.07	15,003.10	13,518.08	15,983.53	13,678.64
	b) Purchase of Stock-in-Trade	1,351.90	135.57	203.58	1,351.90	648.01	1,351.90	648.01
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	1,010.64	10.26	(952.62)	914.79	(347.59)	914.79	(333.30)
	c) Employee Benefits Expense	125.68	176.92	254.32	694.30	709.20	706.78	709.90
	d) Excise Duty	-	-	17.52	4.24	70.08	4.24	140.20
	e) Finance Cost	217.58	130.47	161.32	599.21	705.44	599.21	705.44
	f) Depreciation	33.06	134.78	142.37	569.91	581.37	571.18	581.37
	g) Other Expenses	922.67	902.57	892.47	3,935.34	3,901.83	4,115.31	3,901.83
	<b>Total Expenses</b>	<b>5,927.78</b>	<b>4,907.23</b>	<b>3,713.03</b>	<b>23,072.79</b>	<b>19,786.42</b>	<b>24,246.94</b>	<b>20,032.09</b>
V	<b>Profit before Exceptional Items (III-IV)</b>	<b>152.83</b>	<b>152.52</b>	<b>14.01</b>	<b>619.70</b>	<b>438.16</b>	<b>628.55</b>	<b>395.56</b>
VI	Exceptional Items (Net *)	-	-	-	-	-	-	-
VII	<b>Profit before Tax</b>	<b>152.83</b>	<b>152.52</b>	<b>14.01</b>	<b>619.70</b>	<b>438.16</b>	<b>628.55</b>	<b>395.56</b>
	(a) Current Tax	30.07	45.10	86.30	190.13	198.45	190.13	198.45
	(b) Deferred Tax	19.24	-	-	22.91	5.74	22.91	5.74
VIII	Tax Expense	49.31	45.10	86.30	213.04	204.19	213.04	204.19
IX	<b>Profit after Tax</b>	<b>103.52</b>	<b>107.42</b>	<b>(72.29)</b>	<b>406.66</b>	<b>233.97</b>	<b>415.51</b>	<b>191.37</b>
X	Other Comprehensive Income (net of tax)(OCI)	-	-	-	-	-	-	-
XI	<b>Total Comprehensive Income (after tax) (13+14)</b>	<b>103.52</b>	<b>107.42</b>	<b>(72.29)</b>	<b>406.66</b>	<b>233.97</b>	<b>415.51</b>	<b>191.58</b>
XII	Paid-up Equity Share Capital	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
XIII	<b>Basic and Diluted Earnings Per Share (of Re. 1/-each) ( Not Annualized)</b>							
	Before Extraordinary Items (in Rs.)	0.10	0.10	(0.07)	0.38	0.22	0.38	0.18





**Standalone Statement of Assets and Liabilities as at 31st March, 2018**

(Rs. in Lacs)

S. No.	Particulars	STANDALONE	
		As at 31.03.2018	As at 31.03.2017
	<b>ASSETS</b>		
1.	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	5,257.95	5,397.93
	(b) Capital Work-in-progress	266.81	168.31
	(c) Other Intangible assets	1.41	-
	(d) Financial Assets		
	(i) Investments	289.30	287.72
	(ii) Loans	167.46	127.09
	(e) Other non-current assets	24.76	24.76
	<b>Total Non Current Assets</b>	<b>6,007.69</b>	<b>6,005.81</b>
2.	<b>Current Assets</b>		
	(a) Inventories	7,177.73	8,254.61
	(b) Financial Assets		
	(i) Trade Receivables	5,594.07	4,000.59
	(ii) Cash and cash equivalents	92.79	369.11
	(iii) Bank balances other than (ii) above	209.63	187.44
	(v) Other Financial Assets	1,333.90	419.93
	(c) Current Tax Assets (Net)	100.50	51.41
	(d) Other current assets	992.86	996.31
	<b>Total Current Assets</b>	<b>15,501.48</b>	<b>14,279.40</b>
	<b>TOTAL ASSETS</b>	<b>21,509.17</b>	<b>20,285.21</b>
	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Equity</b>		
	(a) Equity Share Capital	1,079.73	1,079.73
	(b) Other Equity	6,465.25	6,045.92
	<b>Total Equity</b>	<b>7,544.98</b>	<b>7,125.65</b>
	<b>Liabilities</b>		
2.	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	59.73	36.25
	(b) Deferred tax liabilities (Net)	652.40	629.49
	(c) Other non-current liabilities	302.76	125.95
	<b>Total Non-current liabilities</b>	<b>1,014.89</b>	<b>791.69</b>
3.	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Short term borrowings	7,826.27	7,392.45
	(ii) Trade payables	3,120.18	2,984.24
	(iii) Other financial liabilities	928.70	1,067.24
	(b) Other current liabilities	967.87	850.50
	(c) Provisions	106.28	73.44
	<b>Total Current Liabilities</b>	<b>12,949.30</b>	<b>12,367.87</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,509.17</b>	<b>20,285.21</b>



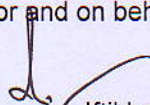
**NOTES:-**

1. The above financial results were reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 30.05.2018.
2. The Company adopted the Indian Accounting Standard (Ind AS) effective from 01st April 2017 (transaction date 1st April 2016) and accordingly, the financial results for year ended 31st March, 2017 have been re-stated to be Ind AS compliance and have not been subjected to audit. However the management has exercised necessary due diligence to ensure that Financial Results provide true and fair view of the Company's affairs.
3. Pursuant to the Scheme of Arrangement Demerger (the Scheme), duly sanctioned by the National Company Law Tribunal, Bench Allahabad vide Order dated 27th December 2017 with effect from appointed date 01.04.2017 (as per scheme initially appointed date was 01.04.2015 which was amended to 01.04.2017 duly approved), operations of the Unit 3, Goat Tannery Division of the company stands transferred to resulting company (Amin Tannery Limited). The scheme has been considered in these results. Accordingly, the published financial results for the quarter and year ended March 31, 2017 have been restated by the management in accordance with scheme.
4. The figures of three months ended on March 31, 2018 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto nine months period ended December 31, 2017 of the relevant financial year.
5. After implementation of the Goods & Service Tax (GST) with effect from 1st July 2017, Revenue from operations is required to be disclosed Net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter ended and year ended 31st March 2018 are not comparable with corresponding previous quarter/year presented in the financial results which are reported inclusive of excise duty.
6. Reconciliation of Net Profit for the quarter ended and year ended 31st March, 2017 as reported earlier in accordance with, previous Indian GAAP and now being reported in accordance with Ind AS is as Under:-

Particulars	(Rs. in Lacs)	
	Quarter ended 31.03.2017	Year ended 31.03.2017
<b>Net Profit as per previous Indian GAAP(Refer note 3)</b>	<b>(79.85)</b>	<b>213.17</b>
<b>Add/(Less):-</b>		
i) Reclassification of actuarial loss and its related tax	2.14	2.14
ii) Reclassification of Govt. Grant - IDLS & EPCG (Net)	4.34	17.36
iii) Recalculation of Depreciation of other items	(0.06)	(0.24)
vi) Deferred tax created on Ind AS adjustments	1.14	1.14
<b>Net Profit as per Ind AS</b>	<b>(72.29)</b>	<b>233.57</b>

7. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.

For and on behalf of the BOARD



Iftikharul Amin  
Managing Director  
DIN - 00037424

Place- Kanpur  
Date- 30.05.2018



**Independent Auditor's Report on quarterly financial results and year to date results of Super Tannery Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Super Tannery Limited**

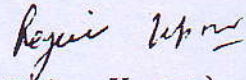
1. We have audited the statement of Ind-AS financial results of **Super Tannery Limited** ("the Company") for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Ind-AS financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 3-of the Statement regarding demerger and Note no. 4 regarding figures for the quarter ended 31<sup>st</sup> March, 2018, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.



4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For Rajeev Prem & Associates.,  
Chartered Accountants  
Firm Reg. No. 008905C

  
(Rajeev Kapoor)

Partner

Membership No. 077827

Place: Kanpur

Date:



## SUPER TANNERY LIMITED

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phone : +91 512 39357 47/48 | fax : +91 512 2460 792  
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Date: May .30th, 2018

To,

The Secretary,

Listing Department,

Bombay Stock Exchange Limited.

P.J.Towers 25<sup>th</sup> Floor.Dalal Street Mumbai-400001

Company Code:523842

Dear Sir/Madam,

Pursuant to second proviso of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, we do hereby confirm that M/S. Rajeev Prem & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion(s) on the Audited Consolidated Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March,2018.

Thanking you.

Yours faithfully

for Super Tannery Limited

(R. K. AWASTHI)

CS & COMPLIANCE OFFICER