

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: U45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmestarring@yahoo.com

Ref. No. Date: 13.02.2019

Date :

To,
General Manager,
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: ASHFL
PAN NO. AAGCA1988C

SUB: OUTCOME OF BOARD MEETING DATED 13TH FEBRUARY, 2019 HELD AT THE REGISTERED OFFICE OF THE COMPANY

Dear Sir,

Pursuant to prescribed SEBI (LODR), Regulations, 2015 we hereby inform that Board at its meeting held on 13th February, 2019 at the Registered Office of the Company which commenced at 2:00 P.M. and concluded at 3:30 P.M. have considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board have inter alia considered and **approved Unaudited Financial Results for the Quarter ended 31st December, 2018.**

In this connection, we enclose herewith the following:

- i) Unaudited financial results of the Company for the Quarter ended on 31st December, 2018 and;
- ii) Copy of Limited Review Report of the Auditor's of the Company on the Unaudited Financial Results.

Thanking you

FOR, AKME STAR HOUSING FINANCE LIMITED


PARITOSH KOTHARI
COMPANY SECRETARY



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STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31,2018

(Rs. In Lakh)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1 INCOME FROM OPERATIONS						
(a) Interest on Housing Loans and Other Loans	281.72	260.63	184.22	793.58	424.85	659.47
(b) Other Income	21.85	15.48	8.17	50.32	37.73	46.35
TOTAL INCOME FROM OPERATIONS	303.57	276.11	192.39	843.90	462.58	705.82
2 EXPENDITURE						
(a) Finance Cost	121.51	103.75	45.91	321.93	90.80	170.89
(b) Employee Cost	18.55	17.11	20.41	53.25	48.72	70.05
(c) Other Operating Expenses	10.42	12.73	10.86	37.66	27.55	49.48
(e) Provision for contingencies	2.69	1.47	3.34	10.42	13.55	15.36
3 Profit Before Tax and Exceptional Items	150.40	141.05	111.87	420.64	281.96	400.04
Exceptional Items	-	-	-	-	-	-
4 Profit Before Tax and after Exceptional Items	150.40	141.05	111.87	420.64	281.96	400.04
Provision for Txation	41.50	33.58	20.30	109.61	52.81	110.54
5 Net Profit After Tax	108.90	107.47	91.57	311.03	229.15	289.50
6 Paid up Equity Share Capital (face value Rs. 10/- each)	1,207.90	1,207.90	1,186.90	1,207.90	1,186.90	1,207.90
7 Reserves excluding Revaluation Reserves	1,368.19	1,254.63	805.14	1,368.19	805.14	1,052.51
8 Earning Per Share (of Rs. 10/- each)						
Basic (In Rs.)	0.90	0.89	0.77	2.58	1.93	2.43
Diluted (In Rs.)	0.89	0.87	0.77	2.53	1.93	2.38

For: Akme Star Housing Finance Limited

Place : Udaipur

Date : 13/02/2019



Nirmal Jain
Director
DIN: 00240441

B.S. Kachhawaha
CFO

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Notes:

1. The above financial results are reviewed and recommended by the members of the Audit committee at their meeting held on 13.02.2019 and then subsequently approved by the board of directors at their meeting held on 13.02.2019.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase/construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The Company did not receive any investor's Complaints/queries during the Quarter ended 31st December, 2018
6. The results for the quarter ended December 31, 2018 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015.

PLACE: UDAIPUR
DATE: 13.02.2019




NIRMAL JAIN
DIRECTOR
DIN: 00240441

For, AKME STAR HOUSING FINANCE LTD.


BHANWAR SINGH KACHHAWA
CHIEF FINANCIAL OFFICER

H.R.JAIN & Co.
CHARTERED ACCOUNTANTS

310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

**Limited Review Report on the Unaudited Financial Results for the quarter ended December 31, 2018
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors of
AKME STAR HOUSING FINANCE LIMITED
UDAIPUR

We have reviewed the accompanying statement of Unaudited standalone financial results of Akme Star Housing Finance Limited ("the Company") for the quarter ended December 31, 2018 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management, and approved by the Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. Jain & Company
Chartered Accountants
FRN: 000262C

Manoj Jain
Partner
M No 400459



Place: Udaipur
Date: 13 February 2019