

ADVANCE LIFESTYLES LIMITED
STATEMENT OF STANDALONE AUDITED/UNAUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2018

(Amount in Rs.)

SR NO.	Particulars	For the Quarter Ended			Year to date	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	-	-	-	-	-
2	Other Income	13,24,30,574	1,635	68,91,622	13,24,60,850	85,62,701
3	Total : [1+2]	13,24,30,574	1,635	68,91,622	13,24,60,850	85,62,701
4	Expenses					
a)	Purchase of Traded Goods	-	-	-	-	-
b)	Employee's cost	2,09,787	2,78,457	3,50,519	11,63,327	11,27,909
c)	Retrenchment Expenses	-	-	4,609	27,975	18,207
d)	Legal & Professional Fees	57,830	39,238	93,825	2,01,922	3,52,963
e)	Finance Cost	-	60	-	522	16,70,479
f)	Depreciation	11,599	11,599	11,514	46,394	51,109
g)	Other Expenditure	4,37,749	3,77,546	(44,914)	9,14,525	9,75,858
h)	Total Expenses	7,16,965	7,06,900	4,15,553	23,54,665	41,96,525
5	Profit/ (Loss) from Operations after Interest but before Exceptional Items	13,17,13,609	(7,05,265)	64,76,069	13,01,06,185	43,66,176
6	Exceptional items	-	-	-	-	-
7	Profit/ (Loss) from Ordinary Activities before Tax	13,17,13,609	(7,05,265)	64,76,069	13,01,06,185	43,66,176
8	Provision for taxation	4,60,16,774	99,540	15,30,232	4,60,16,774	15,30,232
9	Net Profit/ (Loss) from Ordinary Activities after Tax	8,56,96,835	(8,04,805)	49,45,837	8,40,89,411	28,35,944
10	Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-
11	Net Profit / (Loss) for the period	8,56,96,835	(8,04,805)	49,45,837	8,40,89,411	28,35,944
12	Paid-up Equity Share Capital(Equity Shares of Rs.10/- each)	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750
13	Earnings per share (EPS)					
	Basic EPS (Not annualised)	27.53	(0.26)	1.59	27.01	0.91
	Diluted EPS (Not annualised)	27.53	(0.26)	1.59	27.01	0.91
	(Face value Rs. 10 per Share)					
14	Aggregate of Public Shareholding					
	Number of Shares	7,78,219	7,78,219	7,78,219	7,78,219	7,78,219
	Percentage of Shareholding	25%	25%	25%	25%	25%
15	Promoters and promoter group shareholding					
a)	Pledged / Encumbered	-	-	-	-	-
b)	Non - encumbered					
	- Number of Shares	23,34,656	23,34,656	23,34,656	23,34,656	23,34,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	75%	75%	75%	75%	75%

Notes:

- The financial results of the company for the quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **29th May, 2018** (which was adjourned to 30.05.2018) and the limited review of the same has been carried out by the auditor.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as adopted Voluntarily and other recognised accounting policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR /CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS.
- Reconciliation of Net Profit after tax on account of transition from Previous GAAP to Ind AS for the quarter /year ended 31st March 2018.

Particulars	(Amount in Rs.)	
	Quarter ended 31.03.2018	Year ended 31.03.2018
Net Profit after tax as reported under previous GAAP	8,56,96,835	8,40,89,411
Net Profit after tax as per Ind AS	8,56,96,835	8,40,89,411
Total Comprehensive Income after tax as per Ind AS	8,56,96,835	8,40,89,411

Status of Investors' complaints during the quarter under review :	Pending	Complainats	Complaints
	Complaints as on 31/12/2017	received during the quarter	outstanding as on 31/03/2018
	Nil	Nil	Nil

- As the company's business activity falls within a single primary business segment, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

For and on behalf of the Board,

Place:- Mumbai
Date :- 29-05-2018

Sd/-
(Phulchand Agarwal)
Managing Director

Advance Lifestyles Ltd.

(Formerly known as The Ahmedabad Advance Mills Limited)

Standalone Statement of Profit and Loss for the year ended 31.03.2018

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2018	31 March, 2017
		(Rs.)	(Rs.)
I CONTINUING OPERATIONS			
Revenue from operations		-	-
Other income	15	13,24,60,850	85,62,701
Total revenue (1+2+3)		13,24,60,850	85,62,701
II Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	-	-
(d) Employee benefits expense	17	11,91,302	11,46,116
(e) Finance costs	18	522	16,70,479
(f) Depreciation and amortisation expense	1	46,394	51,109
(g) Other expenses	19	11,16,447	13,28,821
Total expenses		23,54,665	41,96,525
III Profit / (Loss) before exceptional items and tax (I-II)		13,01,06,185	43,66,176
IV Exceptional items		-	-
V Profit / (Loss) before tax (III - IV)		13,01,06,185	43,66,176
VI Tax expense:			
(a) Current tax expense for current year		4,67,00,000	16,00,000
(b) Short/(Excess) Provision of Income Tax written off		-6,47,687	-77,711
(c) Deferred tax Liability / (Assets)		-35,539	7,944
		4,60,16,774	15,30,233
VII Profit / (Loss) from continuing operations (8±9)		8,40,89,411	28,35,944
VIII Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-
IX Total Comprehensive Income (14±15)		8,40,89,411	28,35,944
X Earnings per share (of Rs.10/- each) (Continuing operations)			
Basic		27.01	0.91
Diluted		27.01	0.91
Significant Accounting Policies	20		

In terms of our report attached.

For, Dhiren Shah & Co.,
Chartered Accountants
(Firm Reg. No. 114633W)

Sd/-
Dhiren Shah
Partner
Memb.No. 035824

Place : Ahmedabad
Date : 29.05.2018

For and on behalf of the Board of
Directors

Sd/-
Phulchand Agarwal
Managing Director
DIN : 00026741

Place : Mumbai
Date : 29.05.2018

Sd/-
S D Vyas
Director
DIN : 00026670

Advance Lifestyles Ltd.

(Formerly known as The Ahmedabad Advance Mills Limited)

Balance Sheet as at 31st March 2018

	Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017
I. ASSETS				
1 Non Current Assets				
(a) Property Plant & Equipment	1	3,72,817	4,19,211	
(b) Capital Work in Progress		-	-	
(c) Investment Property		-	-	
(d) Other Intangible Assets		-	-	
(e) Intangible assets under development		-	-	
(f) Biological Assets other than bearer plants		-	-	
(g) Financial Assets		-	-	
(i) Investments		-	-	
(ii) Trade receivables		-	-	
(iii) Loans	2	66,31,51,919	68,51,66,661	
(iv) Others		-	-	
(j) Other non-current assets		-	-	
2 Current Assets				
(a) Inventories	3	14,24,943	14,24,943	
(b) Financial Assets				
(i) Investments		-	-	
(ii) Trade receivables	4	6,00,00,000	6,50,00,000	
(iii) Cash and cash equivalents	5	17,36,46,304	17,36,38,293	
(iv) Bank balances other than (iii) above	5	2,89,468	3,19,646	
(v) Loans	6	3,51,02,826	3,31,32,710	
(vi) Others		-	-	
(c) Deferred Tax Assets (Net)		27,595	-	
(d) Other current assets	7	14,13,15,070	-	
TOTAL ASSETS		1,07,53,30,942	95,91,01,463	
II EQUITY & LIABILITIES				
1 Equity				
(a) Equity Share capital	8	3,11,28,750	3,11,28,750	
(b) Other Equity	9	35,73,14,947	27,32,25,536	
Liabilities				
2 Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	10	58,00,07,573	58,01,10,143	
(ii) Trade payables		-	-	
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)		-	-	
(b) Provisions		-	-	
(c) Deferred tax liabilities (Net)		-	7,944	
(d) Other non-current liabilities	11	1,18,489	1,18,489	
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	
(ii) Trade payables	12	2,67,42,800	4,42,42,800	
(iii) Other financial liabilities (other than those specified in (c) below, to be specified)		-	-	
(b) Other current liabilities	13	63,58,183	12,03,613	
(c) Provisions	14	2,69,60,200	2,74,64,188	
(d) Current Tax Liabilities (Net)		4,67,00,000	16,00,000	
TOTAL EQUITY & LIABILITIES		1,07,53,30,942	95,91,01,463	
Significant Accounting Policies	20			


For, Dhiren Shah & Co.
Chartered Accountants
(Firm Reg. No. 114633W)

Dhiren Shah
Partner
Memb.No. 035824

Place : Ahmedabad
Date : 29.05.2018

For and on behalf of the Board of Directors


Phulchand Agarwal
Managing Director
DIN : 00026741


S D Vyas
Director
DIN : 00026670

Place : Mumbai
Date : 29.05.2018

Advance Lifestyles Ltd.

(Formerly known as The Ahmedabad Advance Mills Limited)

Standalone Statement of Profit and Loss for the year ended 31.03.2018

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2018	31 March, 2017
		(Rs.)	(Rs.)
I CONTINUING OPERATIONS			
Revenue from operations		-	-
Other income	15	13,24,60,850	85,62,701
Total revenue (1+2+3)		13,24,60,850	85,62,701
II Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	-	-
(d) Employee benefits expense	17	11,91,302	11,46,116
(e) Finance costs	18	522	16,70,479
(f) Depreciation and amortisation expense	1	46,394	51,109
(g) Other expenses	19	11,16,447	13,28,821
Total expenses		23,54,665	41,96,525
III Profit / (Loss) before exceptional items and tax (I-II)		13,01,06,185	43,66,176
IV Exceptional items		-	-
V Profit / (Loss) before tax (III - IV)		13,01,06,185	43,66,176
VI Tax expense:			
(a) Current tax expense for current year		4,67,00,000	16,00,000
(b) Short/(Excess) Provision of Income Tax written off		-6,47,687	-77,711
(c) Deferred tax Liability / (Assets)		-35,539	7,944
		4,60,16,774	15,30,233
VII Profit / (Loss) from continuing operations (8+9)		8,40,89,411	28,35,944
VIII Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-
IX Total Comprehensive Income (14+15)		8,40,89,411	28,35,944
X Earnings per share (of Rs.10/- each) (Continuing operations)			
Basic		27.01	0.91
Diluted		27.01	0.91
Significant Accounting Policies	20		

In terms of our report attached.

For, Dhiren Shah & Co.,
Chartered Accountants
(Firm Reg. No. 114633W)


Dhiren Shah
Partner
Memb.No. 035824

Place : Ahmedabad
Date : 29.05.2018

For and on behalf of the Board of Directors


Phulchand Agarwal
Managing Director
DIN : 00026741

Place : Mumbai
Date : 29.05.2018


S D Vyas
Director
DIN : 00026670

Advance Lifestyles Ltd.
(Formerly known as The Ahmedabad Advance Mills Limited)

Cash Flow Statement for the year ended 31 March, 2018

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
A. Cash flow from operating activities		
Net Profit / (Loss) before exceptional items and Tax	13,01,06,185	43,66,176
<i>Adjustments for:</i>		
Depreciation and amortisation	46,394	51,109
Finance costs	522	16,70,479
Interest income	-97,74,253	-85,62,101
Profit on sale of Asset	-12,26,86,597	-
Profit on sale of investment	-	-
Miscellaneous Income	-	-
Liabilities / provisions no longer required written back	-	-
	-13,24,13,934	-68,40,513
Operating profit / (loss) before working capital changes	-23,07,749	-24,74,337
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	-	-
Trade receivables	50,00,000	6,00,00,000
Long-term loans and advances	2,20,14,742	-3,97,66,697
Short-term loans and advances	-19,70,116	-79,02,005
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	-1,75,00,000	-
Other current liabilities	51,54,570	-43,25,705
Long Term Provisions	-	-
Other long-term liabilities	-	-
Short-term provisions	-5,03,988	-4,88,443
	1,21,95,207	75,17,150
Cash flow from / (used in) operating activities	98,87,458	50,42,813
Cash flow from extraordinary items	-	-
Cash generated from operations	98,87,458	50,42,813
Net income tax (paid) / refunds	-10,54,882	-15,30,233
Net cash flow from / (used in) operating activities (A)	88,32,576	35,12,580
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	0	-3,200
Sale of fixed Assets	15,08,73,300	-
Proceeds on sale of Investments	-	-
Capitalization Granted by Hon'ble Settlement Commission vide order dt. 27-02-2014 pursuant to Additional income offered (Net off tax paid).	-	-
Purchase of long-term investments	-	-
- Subsidiaries	-	-
Sale of Long-term investments	-	-
- Subsidiaries	-	-
- Others	-	-
Interest received	-	-
- Subsidiaries	-	-
- Others	97,74,253	85,62,101
Miscellaneous Income	-	-
Net cash flow from / (used in) investing activities (B)	16,06,47,553	85,58,901
C. Cash flow from financing activities		
Proceeds from long term borrowings (Net)	-	-1,10,41,747
Proceeds from Short-term borrowings (Net)	-	-
Proceeds from the Share warrants	-	-
Net increase / (decrease) in working capital borrowings	-	-
Finance cost	-522	-16,70,479
Net cash flow from / (used in) financing activities (C)	-522	-1,27,12,226
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	16,94,79,607	-6,40,745
Cash and cash equivalents at the beginning of the year	17,39,57,939	17,45,90,739
Cash and cash equivalents at the end of the year	34,34,37,547	17,39,49,994
Reconciliation of Cash and cash equivalents with the Balance		
Cash and cash equivalents as per Balance Sheet	17,39,35,772	17,39,57,939
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	17,36,46,304	17,36,38,293
(b) Balances with banks		
(i) In current accounts	2,62,160	2,94,540
(ii) In deposit accounts	27,308	25,106
(c) Cheques on Hand	-	-
	17,39,35,772	17,39,57,939

Notes:

(i) The Cash flow statement has been prepared by Indirect Method as prescribed in AS-3 "Cashflow Statement"
(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

In terms of our report attached.

For, Dhiren Shah & Co.
Chartered Accountants
Firm Reg. No. 114633W

(Dhiren Shah)
Partner
(Mem. No. 035824)

Place : Ahmedabad
Date : 29.05.2018

For and on behalf of the Board of Directors

Phulchand Agarwal
Managing Director
DIN : 00026741

S D Vyas
Director
DIN : 00026670

Place : Mumbai
Date : 29.05.2018

ADVANCE LIFESTYLES LIMITED
STATEMENT OF STANDALONE AUDITED/UNAUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2018

(Amount in Rs.)

SR NO.	Particulars	For the Quarter Ended			Year to date	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
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2	Other Income	13,24,30,574	1,635	68,91,622	13,24,60,850	85,62,701
3	Total : [1+2]	13,24,30,574	1,635	68,91,622	13,24,60,850	85,62,701
4	Expenses					
a)	Purchase of Traded Goods	-	-	-	-	-
b)	Employee's cost	2,09,787	2,78,457	3,50,519	11,63,327	11,27,909
c)	Retrenchment Expenses	-	-	4,609	27,975	18,207
d)	Legal & Professional Fees	57,830	39,238	93,825	2,01,922	3,52,963
e)	Finance Cost	-	60	-	522	16,70,479
f)	Depreciation	11,599	11,599	11,514	46,394	51,109
g)	Other Expenditure	4,37,749	3,77,546	(44,914)	9,14,525	9,75,858
h)	Total Expenses	7,16,965	7,06,900	4,15,553	23,54,665	41,96,525
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10	Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-
11	Net Profit / (Loss) for the period	8,56,96,835	(8,04,805)	49,45,837	8,40,89,411	28,35,944
12	Paid-up Equity Share Capital (Equity Shares of Rs.10/- each)	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750
13	Earnings per share (EPS)					
	Basic EPS (Not annualised)	27.53	(0.26)	1.59	27.01	0.91
	Diluted EPS (Not annualised)	27.53	(0.26)	1.59	27.01	0.91
	(Face value Rs. 10 per Share)					
14	Aggregate of Public Shareholding					
	Number of Shares	7,78,219	7,78,219	7,78,219	7,78,219	7,78,219
	Percentage of Shareholding	25%	25%	25%	25%	25%
15	Promoters and promoter group shareholding					
a)	Pledged / Encumbered	-	-	-	-	-
b)	Non - encumbered					
	- Number of Shares	23,34,656	23,34,656	23,34,656	23,34,656	23,34,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	75%	75%	75%	75%	75%

Notes:

- The financial results of the company for the quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2018 and the limited review of the same has been carried out by the auditors.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as adopted Voluntarily and other recognised accounting policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS.
- Reconciliation of Net Profit after tax on account of transition from Previous GAAP to Ind AS for the quarter/year ended 31st March 2018.

(Amount in Rs.)

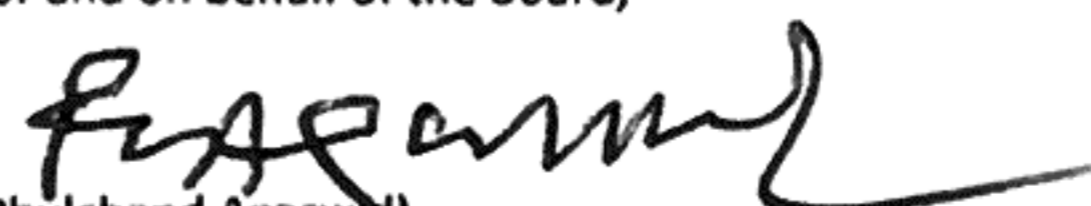
Particulars	Quarter ended 31.03.2018	Year ended 31.03.2018
Net Profit after tax as reported under previous GAAP	8,56,96,835	8,40,89,411
Net Profit after tax as per Ind AS	8,56,96,835	8,40,89,411
Total Comprehensive Income after tax as per Ind AS	8,56,96,835	8,40,89,411

- 5 Status of Investors' complaints during the quarter under review :

Pending Complaints as on 31/12/2017	Complainats received during the quarter	Complaints outstanding as on 31/03/2018
Nil	Nil	Nil

- As the company's business activity falls within a single primary business segment, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

For and on behalf of the Board,


(Phulchand Agarwal)
Managing Director

Place:- Mumbai
Date :- 29-05-2018