

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

14th August, 2018

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sirs,

SUBMISSION ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2018 IN TERMS OF REGULATION 33(3) OF SEBI (LODR) REGULATIONS, 2015

This is to inform you that Board of Directors of the Company have held their 3rd/2018-19 meeting for the F. Y. 2018 at 12:30pm on Tuesday, the 14th August, 2018. The Meeting Commenced at 12.40pm and concluded 1.30pm and Board reviewed, considered and approved the un-audited Financial results for the Quarter ended on 30th June, 2018 and took on records Limited Review Report on Quarterly Financial Results.

A copy of Un-Audited Financial Results along Limited Review Report thereon are attached herewith for your records and display on the Stock Exchange Portal.

Kindly take the results on record.

Yours faithfully,
For Ashoka Refineries Ltd,


(Ruppai Padhiar)

Company Secretary & Compliance Officer

**AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS**

Head Office :-

129, MAHALAXMI CLOTH MARKET
PANDRI, RAIPUR (CG)
PH. NO.4038192 MOB. 9826733366
Email : capankaj_jain@rediffmail.com

PankajAgrawal, B.Com FCA
Pankaj Jain, M.Com., FCA

Limited Review Report

The Board of Directors
Ashoka Refineries Limited

Independent Auditors' Review Report

1. We have reviewed the unaudited standalone financial results of ASHOKA REFINERIES LIMITED ('the Company') for the quarter ended June30, 2018("the statement"), attached herewith, being submitted by the company pursuant to requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those standards require that plan and perform the review to obtain moderate assurance about whether the statement is free from material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, AgrawalShukla & Co.
Chartered Accountants



(CA Pankaj Jain)
Partner
M.NO: 407917
Firm Reg. No. : 326151E



Place: Raipur
Date: 14.08.2018

ASHOKA REFINERIES LIMITED

CIN NO: L15143CT1991PLC006678

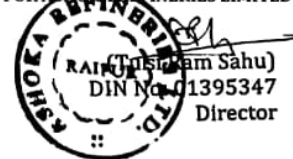
Regd. Off. :- 501, Wallfort Ozone, Fafadh Chowk, Raipur-492001

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018

S.NO	Particulars		Quarter ended		Year ended	
			30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
			Unaudited	Audited	Unaudited	Audited
I	Revenue from operations:		-	-	-	-
II	Other income		1.70	6.17	-	6.19
III	Total Income from Operations	I+II	1.70	6.17	-	6.19
IV	EXPENSES					
	a. Cost of materials consumed		-	-	-	-
	b. Changes in inventories of finished goods		-	-	-	-
	c. Excise duty on sale of products		-	-	-	-
	d. Employees benefits expenses		0.41	0.14	0.59	1.89
	e. Finance costs		-	-	-	-
	f. Depreciation and amortisation expenses		-	-	-	-
	g. Other Expenses		1.09	1.30	1.01	5.21
	Total expenses (a+b+c+d+e+f+g)	IV	1.50	1.43	1.59	7.10
V	Profit/Loss before exceptional items and tax	(III-IV)	0.20	4.74	(1.59)	(0.92)
VI	Exceptional items		-	-	-	-
VII	Profit/Loss before and tax	V-VI	0.20	4.74	(1.59)	(0.92)
VIII	Tax Expense					
	a) Current Tax		-	-	-	-
	b) Deferred Tax		-	-	-	-
IX	Profit/(loss) for the period	VII-VIII	0.20	4.74	(1.59)	(0.92)
X	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XI	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive Income for the period]	IX+X	0.20	4.74	(1.59)	(0.92)
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		340.19	340.19	340.19	340.19
XIII	Earnings per equity share (Par value Rs. 10 each)					
	i) Basic		0.01	0.14	(0.05)	(0.03)
	ii) Diluted		0.01	0.14	(0.05)	(0.03)

Place: Raipur
Date: 14.08.2018

BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED


 (Tansikam Sahu)
 DIN No. 01395347
 Director

ASHOKA REFINERIES LIMITED

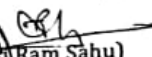
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Notes :-

	The unaudited financial results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and thereafter have been adopted by the Board at
1	its meeting held on 14.08.2018. The Statutory auditors have conducted a Limited Review for the above Standalone Unaudited Financial Results.
2	The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS-34.
3	The statutory auditors of the Company have issued unaudited financial results for the quarter ended June, 2018. An unqualified report has been issued by them thereon
4	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary

Place: Raipur
Date: 14.08.2018

BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED

(To be signed by) Ram Sahu
DIN No 01395347
Director

