



February 18, 2019

The General Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 526951

Dear Sir/ Madam,

Sub: Summary of Proceedings and Voting Results of the National Company Law Tribunal Convened Meeting (Meeting) of the Equity Shareholders of the Company held on February 09, 2019

Pursuant to the Order dated December 21, 2018 passed by the Hon'ble National Company Law Tribunal, Chandigarh Bench, the Meeting of the Equity Shareholders of the Company was held on February 09, 2019 at 3.00 p.m. at Chandigarh Club, Sector -1, Chandigarh, to approve the Scheme of Amalgamation between Golden Chem-Tech Limited ("Transferor Company") and Stylam Industries Limited ("Transferee Company") and their respective Shareholders and Creditors ("Scheme").

In compliance with NCLT Order, the provisions of Section 230(4) read with Section 108 and 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility to the Shareholders to cast their votes either by way of postal ballot or through remote e-voting facility arranged by Link Intime (India) Private Limited, prior to the Meeting and by way of poll at the Meeting.

In this regard, please find enclosed following disclosures:

- i. Summary of proceedings of the Meeting as required under Regulation 30, Para A of Schedule III of the Listing Regulations as Annexure A.
- ii. Voting results of the Meeting as required under Regulation 4a (3) of the Listing Regulations as Annexure B along with the Scrutinizer's Report

The above is for the information for your records.

Yours faithfully,
For Stylam Industries Limited


Jagdish Gupta
Managing Director

Stylam Industries Limited

Regd. Office: SCO 14, Sector 7 C, Madhya Marg, Chandigarh (INDIA)-160 019

T: +91-172-5021555/5021666 **F:** +91-172-5021495 **W:** www.stylam.com **CIN:** L20211CH1991PLCO11732

(Govt. of India recognised Star Export House)

Annexure A

Summary of proceedings of the NCLT Convened Meeting (National Company Law Tribunal (NCLT) Convened Meeting) ('Meeting') of the Members of Stylam Industries Limited ('the Company') was held on Saturday, February 09, 2019 at 3:00 p.m. at Chandigarh Club, Sector-1, Chandigarh.

In his opening remarks, the Chairman informed that the Meeting is convened pursuant to the Order of the Hon'ble NCLT, Chandigarh Bench passed on December 21, 2018 in the matter of the Scheme of Amalgamation between Golden Chem-Tech Limited ("Transferor Company") with Stylam Industries Limited ("Transferee Company") and their respective Shareholders and Creditors ('the Scheme').

He further informed that vide the said Order, NCLT has appointed him as the Chairman to preside over the Meeting.

As per the Hon'ble NCLT Order dated 21.12.2018, the quorum for the Shareholders meeting shall be 300 and 25% in value as the case may be. As the requisite quorum was not present, the meeting was adjourned by 30 minutes and thereafter the shareholders present in the meeting constitute quorum for the meeting. On behalf of the Board, the Meeting was attended by Mr. Jagdish Gupta and Mr. Mani Gupta. The Notice of the Meeting, the Explanatory statement under Sections 230(3), 232(2) and 102 of the Companies Act, 2013 read with rules framed thereunder were dispatched to all the Shareholders.

With the permission of the Members, the Notice convening the Meeting were taken as read.

Dr. J.N. Barowalia, District & Sessions Judge (Retd.), Chairman, thereafter, provided brief background and rationale of the Scheme. The Chairman informed the Members that as required under the Companies Act, 2013 read with companies (compromises, Arrangements and Amalgamations) Rules, 2016 and the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the company had provided its shareholders the facility to cast their vote through postal ballot and remote e-voting system administered by the Link Intime (India) Private Limited.

He further mentioned that the Company has provided an opportunity of poll at the Meeting for those shareholders who did not exercise their vote through postal ballot or remote e-voting system. The votes cast at the Meeting will be added to the votes cast through postal ballot and remote e-voting, for the declaration of results.

The Chairman then informed that Mr. P. D. Sharma of M/s. Sharma Sarin & Associates, Practicing Company Secretaries (Membership No. FCS 2285), was appointed as the Scrutinizer to conduct the postal ballot process, remote e-voting and electronic voting at the Meeting in an independent and fair manner. The procedure for electronic voting at the Meeting was explained by the Company Secretary.



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The Chairman informed that the Members who were present at the Meeting but had not cast their votes by way of postal ballot or remote e-voting may cast the votes at the Meeting. The Chairman thanked the Members for attending and participating in the Meeting and requested the Members to continue voting. Seeking their leave, the Chairman authorized the Company Secretary to oversee the voting process and announce the results within the prescribed period. After giving opportunity to the Members present to cast their vote, the company secretary announced the closure of the voting.

The Scrutinizer's Report was received through NCLT, on the February 16, 2019 and as set out therein the resolution for approval of the Scheme was passed with the requisite majority.

Yours faithfully,
For Stylam Industries Limited

Jagdish Gupta
Managing Director



P.D. SHARMA

COMPANY SECRETARY

REGD.ADDRESS: # SCO 186-188 FF, SECTOR 17-C, CHANDIGARH-160017

TELEPHONE NO: 5012112, 5079239, 9815435315,

Email Id: cspdsharma@gmail.com

Report of Scrutinizer

{Pursuant to an order dated December 21, 2018, passed by The Hon'ble Chandigarh Bench of the National Company Law Tribunal ("Tribunal") in the below mentioned Company Scheme Application No. CA (CAA) No.38/Chd/CHD/2018}

To

The Chairman

Meeting of Equity Shareholders

STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732

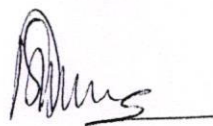
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CHANDIGARH UT CH 160019 IN

Meeting of the Equity Shareholders of STYLAM INDUSTRIES LIMITED (hereinafter referred to as 'the Transferee Company') held on **Saturday the February 09, 2019** at **03:00 PM.** at Chandigarh Club, Sector- 1, Chandigarh.

Dear Sir,

I, P.D. Sharma, Practicing Company Secretary, Chandigarh, has been appointed as Scrutinizer for the purpose of scrutinizing the process [E-Voting, Postal Ballot, Voting by Poll and/or Proxy] in a fair and transparent manner.



P.D. SHARMA

COMPANY SECRETARY

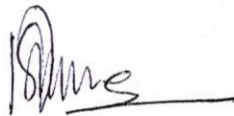
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The Hon'ble Chandigarh Bench of the National Company Law Tribunal ("Tribunal") by an Order dated December 21, 2018, in the above mentioned Company Scheme Application No. CA (CAA) No.38/Chd/CHD/2018 has directed a meeting to be held of the **Equity Shareholders of STYLAM INDUSTRIES LIMITED** (hereinafter referred to as 'the Transferee Company') held on Saturday, **February 09, 2019 at 03:00 PM.** at Chandigarh Club, Sector- 1, Chandigarh, for the purpose of considering and if thought fit, approving, with or without modification(s), the Scheme of Amalgamation of Golden Chem-Tech Limited ("the Transferor Company") with Stylam Industries Limited ("the Transferee Company") and their respective Equity Shareholders ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 at such meeting and any adjournment or adjournments thereof

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to E-Voting, Postal Ballot, Voting by Proxy and/or Poll on the resolutions contained in the Notice to the meeting of the **Equity Shareholders of Stylam Industries Limited** directed to be convened by Chandigarh Bench of Hon'ble National Company Law Tribunal. My responsibility as a scrutinizer for the voting process through electronic means *{{Based on the reports generated from the e-voting system provided by Link Intime (India) Private Limited, the agencies engaged by the Company to provide e-voting facilities}}*, Postal Ballot, Voting by Poll and/or Proxy is restricted to make a Scrutinizer's Report of the votes cast 'in Favour' or 'against' the resolution,



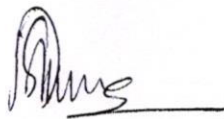
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We submit our report as under:

1. The E-Voting period remained open from 10:00 AM on Thursday, 10th January, 2019 up to 05:00 P.M on Friday, 8th February, 2019.
2. The Validity of the E-voting/ Postal Ballots/ Proxies and or Poll is mentioned as below:

MODE Adopted	Total Votes		Valid Votes		Invalid Votes	
	No.	No. of Shares/ Votes	No.	No. of Shares/ Votes	No.	No. of Shares/ Votes
E VOTING	13	3548602	13	3548602	-	-
POSTAL BALLOT	2	1200	-	-	2	1200
PROXY	1	500	1	500	-	-
POLL	17	1051281	17	1051281	2	3

Further, As per The Hon'ble NCLT Order dated 21.12.2019, the quorum for Equity Shareholders meeting shall be in 300 and 25% in value as the case may be. Hence, In view of the Order of the Hon'ble NCLT the requisite number of Equity Shareholders were not present to constitute valid quorum. However, the meeting was got adjourned by 30 minutes and thereafter the persons present and voting shall be deemed to quorum as it was specifically mentioned in the order mentioned under Point C on page No. 13.



P.D. SHARMA

COMPANY SECRETARY

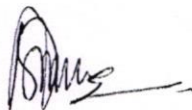
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Hence, the Chairman allowed and declared the meeting to recommence for proceeding further.

3. *Two(2) shareholders cast their votes without marking attendance and ten(10) shareholders did not sign the Ballot papers and only dropped their attendance slips in the Ballot Box. Hence , not considered. Page 46 to 57(Contained in File 04)*
4. The Scrutinizer locked the empty polling box in the presence of Equity Shareholders, Chairman and Alternate Chairman appointed for this meeting by The Hon'ble NCLT, Chandigarh.
5. After the time fixed for closing of the poll by the Chairman, the ballot box kept for polling was locked with due identification marks placed by scrutinizer.
6. The locked ballot box was subsequently opened in the presence of two (2) persons as witnesses after the polling process was over and poll papers were diligently scrutinized.
7. The Scrutinizer in case of the ambiguity about the validity of Authorizations/ Proxies/ Postal Ballots received reported the same to chairman and decided its validity accordingly.



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8. The Scrutinizer has kept the records of the E Voting Reports/ Postal Ballots/Proxies and or Poll papers received in response to poll, by getting it signed from the Chairman and the Alternate Chairman of the Meeting.
9. The E Voting Reports/ Postal Ballots/Proxies and or Poll papers and all other relevant records along with the Scrutinizer's Report were sealed and handed over to the Chairman for safe keeping and further submission to the Hon'ble NCLT Chandigarh. Details of documents are mentioned in Annexure-2.
10. The Votes were unblocked on Saturday, 9th February, 2019 in the presence of two witnesses, namely, Mr. G.S. Sarin, Company Secretary, residing at #2274, Army Flats, Sector 47-C, Burail, Chandigarh-160047 and Mr. Anshul Shyam, Company Secretary, residing at 4891/2, Palledar Mohalla, Ambala Cantt, Haryana, who are not in employment of the Company.

They have signed below in confirmation of the votes being unblocked in their presence.



(G.S. Sarin)



(Anshul Shyam)

- 11 Voting rights of Equity Shareholders have been considered in the proportion to their share held in the total paid up shares of the company i.e: 1 vote for 1 share.

P.D. SHARMA
COMPANY SECRETARY

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12. The Consolidated Result of the votes cast (by E-voting Postal Ballot, Voting by Proxy and/or Poll) is provided as **Annexure-1** to this Report.

The result is as under:

(a) Resolution No. 01

Resolution approving Scheme of Golden Chem-Tech Limited with Stylam Industries Limited and their respective shareholders ("Scheme") pursuant to Section 230 to 232 and other applicable provisions of Companies Act, 2013.

(i) Voted in Favour of the resolution:

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
20	1051781	100%

(ii) Voted Against the resolution:

Number of Members present and voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
...	0000	0%



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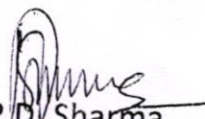
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(iii) Invalid votes: Nil

Total number of members whose votes were declared invalid	Total Number of Votes cast by them
2	3

Thanking you
Yours faithfully


P.D. Sharma

Scrutnizer appointed by NCLT, Chandigarh

Company Secretary

FCS No. 2285, CP No. 2692

Place: Chandigarh


Date: 13.02.2019

P.D. SHARMA
COMPANY SECRETARY
REGD.ADDRESS: # SCO 186-188 FF, SECTOR 17-C, CHANDIGARH-160017
TELEPHONE NO: 5012112, 5079239, 9815435315,
Email Id: cspdsharma@gmail.com

Annexure -1

Consolidated Result of Voting (by E-Voting, Postal Ballot, Voting by Poll and/or Proxy)
for Resolution No. 1 of the Notice of the Meeting of "STYLAM INDUSTRIES LIMITED"
held on Saturday, February 09, 2019 at 03:00 PM. at Chandigarh Club, Sector- 1,
Chandigarh.

Resolution No.			01
		No. of Person(s) voted	No. of Votes Cast
Total Valid Votes Cast	E-voting	13	3548602
	Postal Ballot	Nil	Nil
	Poll	17	1051281
	Proxy	1	500
	Total	31	4601583
Voted in Favour of the Resolution	E-voting	13	3548602
	Postal Ballot	Nil	Nil
	Poll	17	1051281
	Proxy	1	500
	Total	31	4601583
	%	-	100.00 %
Voted Against the Resolution	E-voting	Nil	Nil
	Postal Ballot	Nil	Nil
	Poll	Nil	Nil
	Proxy	Nil	Nil
	Total	Nil	Nil
	%	-	.0.00%



P.D. SHARMA

COMPANY SECRETARY

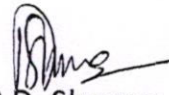
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TELEPHONE NO: 5012112, 5079239, 9815435315,

Email Id: cspdsharma@gmail.com

Thanking you

Yours faithfully



P.D. Sharma

Scrutnizer appointed by NCLT, Chandigarh

Company Secretary

FCS No. 2285, CP No. 2692

Place: Chandigarh

Date: 13.02.2019