

NELCAST LIMITED



12th February 2019

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: Unaudited Financial Results for the Quarter Ended 31st December 2018

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the Unaudited Financial Results for the Quarter Ended 31st December 2018 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 10.30 A.M and concluded at 01.00 P.M.

Kindly acknowledge the receipt.

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

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e-mail:nelcast@nelcast.com; web: www.nelcast. com
CIN : L27109AP1982PLC003518

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O. Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261 ,Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

ISO 9001 : 2015

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OHSAS 18001 : 2007

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2018

		Rupees in Lakhs					
Sr. No.	Particulars	Standalone					
		3 Months Ended			9 Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income:						
	(a) Revenue from Operations #	23365.62	24291.20	20138.68	68193.54	54714.92	76006.57
	(b) Other Income	195.52	179.93	108.06	486.71	270.34	431.59
	Total Income	23561.14	24471.13	20246.74	68680.25	54985.26	76438.16
2	Expenses:						
	(a) Cost of Materials Consumed	13300.54	11973.39	9353.65	35377.80	24302.68	35139.95
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	-2443.24	209.34	224.80	-2595.81	833.94	-164.29
	(c) Excise Duty	-	-	-	-	1552.53	1552.53
	(d) Power & Fuel	3321.32	2864.69	2825.96	8753.83	7720.49	10585.98
	(e) Employee Benefits Expense	1451.02	1306.90	1194.95	3918.01	3376.23	4615.04
	(f) Finance Costs	157.31	167.80	57.05	409.37	238.37	292.35
	(g) Depreciation & Amortisation Expense	473.83	415.56	402.70	1290.66	1195.69	1592.93
	(h) Other Expenses	5923.77	5767.36	4593.66	16636.80	11653.70	17120.60
	Total Expenses	22184.55	22705.04	18652.77	63790.66	50873.63	70735.09
3	Profit before exceptional items and tax (1-2)	1376.59	1766.09	1593.97	4889.59	4111.63	5703.07
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	1376.59	1766.09	1593.97	4889.59	4111.63	5703.07
6	Tax Expenses:						
	Current Tax	298.28	336.48	546.83	1226.95	1260.82	1783.90
	Deferred Tax	160.57	274.93	18.72	448.24	51.36	92.94
7	Profit for the period (5-6)	917.74	1154.68	1028.42	3214.40	2799.45	3826.23
8	Other Comprehensive Income (net of taxes)						
	A. Items that will not be reclassified to Profit or Loss	12.19	12.91	-	36.59	-	46.19
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	905.55	1141.77	1028.42	3177.81	2799.45	3780.04
10	Details of Equity Share Capital						
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity						35,004.76
12	Earnings per share						
	Basic	1.05	1.33	1.18	3.69	3.22	4.40
	Diluted	1.05	1.33	1.18	3.69	3.22	4.40

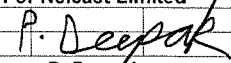
In accordance with the requirements of Ind AS 18, Revenue from operations for the quarter ended 31st Dec 2018 and previous quarter ended 30th Sep 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the nine months ended 31st Dec 2017 and year ended 31st March 2018 is shown inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below:

Particulars	Standalone					
	3 Months Ended			9 Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Revenue from Operations excluding Excise Duty	23,365.62	24,291.20	20,138.68	68,193.54	53,162.39	74,454.04

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2019. The Statutory Auditors have carried out a limited review of these financial results.
- 2 The operation of the Company relates to only one primary segment Viz. Iron Castings.
- 3 Previous figures have been regrouped/rearranged wherever necessary.
- 4 The results of the Company are available at www.nelcast.com, www.bseindia.com, www.nseindia.com.

For Nelcast Limited



P. Deepak

Managing Director

Place: Chennai

Date : 12.02.2019



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st DECEMBER 2018

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nelcast Limited** ("the company") for the quarter and nine months ended December 31, 2018 ('Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('SEBI Regulations'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards i.e., Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

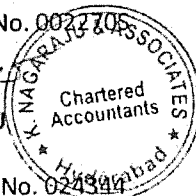
For K NAGARAJU & ASSOCIATES
Chartered Accountants

Registration No. 0022705


K. NAGARAJU

Partner

Membership No. 024344



Place: Chennai

Date: 12.02.2019