



TCM Limited

(Formerly Travancore Chemical & Mfg. Co. Ltd.)

Regd.Office : House No.54/555, MLRWA No. 21
Elenjikal, Muttathil Lane, Kadavanthra, Cochin - 682 020
Phone - 0484 - 2205294, 0484 - 2203771
Email : info@tcmlimited.in/Web: www.tcmlimited.in
CIN : L24299KL 1943PLC001192

TCM No.102/2018
29.05.2018

The Bombay Stock Exchange Limited,
Registered Office,
25th Floor, P.J.Tower,
Dalal Street,
Mumabi – 400 001.
Phone-22 2272 1234/33

Dear Sir,

We are herewith enclosing Audited Financial Results for the Year ended 31st March 2018.

Kindly acknowledge the same

Thanking you,

Yours faithfully,
For TCM Limited

Joseph Varghese
Managing Director



TCM Limited

(Formerly Travancore Chemical & Mfg. Co. Ltd.)

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TCM NO.103/2018
29.05.2018

M/s The Bombay Stock Exchange,
Registered Office
25th Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Sir,

Re: Submission of declaration in respect of audit report with unmodified opinion for the financial results for the quarter and year ended 31.03.2018, as per Regulation 33 of LODR regulations.

With reference to the above, we hereby declare that the company's statutory auditors M/s Saghesh Kumar have expressed an unmodified opinion on the audited financial results of the company for the quarter and year ended 31.03.2018 and Audit report is enclosed.

Thanking you,

Yours faithfully
For TCM Limited

Joseph Varghese
Managing Director



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF 'TCM LIMITED'**

1. We have audited the accompanying statement of financial results of "TCM LIMITED" ("the Company"), for the quarter and year ended 31st March, 2018 ('the Statement') being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement, which is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared on basis of the related financial statements which is in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us, the statement:

- i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
 - ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March, 2018.
4. The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

ALUVA
29/05/2018

Sd/-

K.A. SAGHESH KUMAR, B.com, F.C.A
CHARTERED ACCOUNTANT

T C M LIMITED
CIN-L24299KL1943PLC001192

Regd. Office: 54/555, Elenjickal, MLRWA -21, Muttathil Lane, Kadavanthara, Cochin - 682020

Statement of Standalone Consolidated audited Financial Results for the year ended 31-03-2018

Part 1

Rs. In lakhs

Annexure - 1

	Particulars	Quarter ended 31-03-2018	Preceding 3 months ended 31-12-2017	Corresponding 3 months ended in the previous year 31-03-2017	Year to date figures for the year ended 31.03.2018	Year to date figures for the previous year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Sale of Products	-	-	-	-	-
II	Other Income	18.36	4.70	22.05	23.06	22.08
III	Total Income	18.36	4.70	22.05	23.06	22.08
IV	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock- in- trade	41.38	-	-	41.38	-
	c) Changes in inventories of finished goods work in progress and stock in trade	(41.38)	-	-	(41.38)	-
	d) Employee benefits expenses	1.53	1.00	1.21	3.96	3.31
	e) Depreciation & Amortisation expense	0.04	0.01	1.58	0.08	6.29
	f) Other expenses	38.97	9.33	24.31	93.89	73.86
V	Total Expenses	40.54	10.34	27.10	97.93	83.46
	Profit/(Loss) before tax (III-V)	(22.18)	(5.64)	(5.05)	(74.87)	(61.38)
VI	Tax expenses	-	-	-	-	-
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
VII	Profit/(Loss for the period	(22.18)	(5.64)	(5.05)	(74.87)	(61.38)
VIII	OTHER COMPREHENSIVE INCOME	56.58	-	-	6,139.22	-
IX	Total Comprehensive Income	34.40	(5.64)	(5.05)	6,064.35	(61.38)
	Earnings per Equity Share (EPS)					
	(Nominal Value of share Rs.10)					
	(1) Basic	(0.65)	(0.17)	(0.15)	(2.20)	(1.81)
	(2) Diluted	(0.65)	(0.17)	(0.15)	(2.20)	(1.81)

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Results are available on the Stock Exchange websites www.tcmlimited.com.

On Behalf of Board of Directors

Joseph Varghese
(DIN - 00585755)
Managing Director

29-05-2018
Ernakulam

T C M LIMITED		
CIN-L24299KL1943PLC001192		
Regd. Office: 54/555,Elenjickal, MLRWA -21, Muttathil Lane, Kadavanthara, Cochin - 682020		
ANNEXURE IX		
Statement of Assets and Liabilities for the year ended 31-03-2018		
Standalone Statement of Assets and Liabilities	As at 31-03-2018	As at 31.03.2017
Particulars	Rs. (In Lakhs)	Rs. (In Lakhs)
ASSETS		
Non- Current Assets		
(a) Property , Plant & Equipment	5,800.85	126.39
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets:		
(i) Non current investment	80.17	23.60
(ii) Other financial assets	-	-
(e) Deferred tax Assets (net)	-	-
(f) Other Assets	194.10	187.47
Total Non- Current Assets	6,075.12	337.46
Current Assets		
(a) Inventories	136.73	95.35
(b) Trade Receivables	149.5	149.5
(c) Financial Assets:		
(i) Cash and Cash Equivalent	3.88	29.21
(ii) Other Balances with Banks	-	0.00
(iii) Other Financial Assets	-	-
(d) Current Tax Assets (net)	-	-
(e) Other Current Assets	119.38	1.10
Total Current Assets	409.49	275.16
Total Assets	6,484.61	612.62
EQUITY AND LIABILITIES		
Equity		
a) Share Capital	339.90	339.90
b) Other Equity	3,033.02	(3,031.33)
	3,372.92	(2,691.43)
LIABILITIES		
(a) Financial Liabilities		
(i) Long term Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	10.50
(c) Deferred tax liabilities (net)	-	-
(d) Other Liabilities	1967.53	1967.53
Total Non- Current Liabilities	1,967.53	1,978.03
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	537.65	629.83
(ii) Trade Payables	268.22	317.86
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	108.41	0.76
(c) Provisions	229.88	377.56
(d) Current Tax Liabilities (net)	-	-
Total Current Liabilities	1144.16	1326.01
TOTAL EQUITY AND LIABILITIES	6,484.61	612.61

*Applicable in the case of consolidated statement of assets and Liabilities

Notes

1. Segmental Reporting is not applicable as the company has only one segment
2. The above results duly approved by the Audit committee were taken on record at the meeting of the Board of Directors held on 29.05.2018
3. Previous period figures are regrouped wherever necessary to confirm to the present format.

On behalf of the Board of Directors

Ernakulam
29.05.2018

Joseph Varghese
Managing Director (DIN - 00585755)