



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
Fax : 91-79-2583 4292, 2589 7232  
E-mail : admin@dynaind.com  
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Fax : 91-79-2589 1735  
Our Website : www.dynaind.com



DIL/BSEL/2018/11/001

Date: 2<sup>nd</sup> November, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

**Sub: Outcome of Board Meeting held on 2<sup>nd</sup> November, 2018.**

**Ref: Security Id: DYNAMIND; Security Code:524818; ISIN: INE457C01010.**

**Sir/Madam,**

This is in with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 that meeting of Board of Directors of the Company was held on 2<sup>nd</sup> November, 2018 as per notice of the meeting. The following major business was undertaken;

1. Considered and approved Standalone Un-audited Financial Results as per IND AS alongwith Limited review report for the Quarter and half year ended on 30<sup>th</sup> September, 2018.

The copy of said unaudited financial results are enclosed herewith along with Limited Review Report issued by M/s. Ashok k. Bhatt & Co., Chartered Accountant, Statutory Auditor of the Company for the said period in compliance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further, Meeting was commenced on 5:00 p.m. IST and concluded on 5:45 p.m. IST.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

**For, Dynamic Industries Limited**

*Ganesh R. Temkar*  
**Ganesh Temkar**  
Company Secretary



**Encl.: Unaudited Standalone Financial Results as per IND AS and Limited Review Report for the Quarter and half year ended on 30<sup>th</sup> September, 2018.**



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## Statement of Standalone Unaudited Financial results for the Quarter/Half-Year ended 30<sup>th</sup> September, 2018

(₹ in Lakhs except per share data)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	<b>Income</b>						
	Revenue from Operations	1839.09	2115.15	1280.04	3954.24	2700.80	5906.02
II	Other Income	16.83	34.86	27.31	51.69	52.50	54.25
III	<b>Total Income (I+II)</b>	<b>1855.92</b>	<b>2150.01</b>	<b>1307.35</b>	<b>4005.93</b>	<b>2753.30</b>	<b>5960.27</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	1276.07	1392.96	1201.25	2669.03	2015.17	4353.41
	Purchases of Stock-in-Trade	133.75	121.08	15.95	254.83	125.91	162.17
	Excise duty on sale of goods	0.00	0.00	0.00	0.00	63.04	63.04
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(113.67)	128.39	(224.23)	14.72	(141.83)	(287.00)
	Employee benefits expense	83.72	81.51	72.74	165.23	139.05	317.27
	Finance Costs	14.35	18.23	12.66	32.58	21.79	53.22
	Depreciation and amortisation expenses	27.99	28.16	24.09	56.15	45.43	99.95
	Other Expenses	251.57	205.94	125.27	457.51	314.69	770.26
	<b>Total Expenses (IV)</b>	<b>1673.78</b>	<b>1976.27</b>	<b>1227.73</b>	<b>3650.05</b>	<b>2583.25</b>	<b>5532.33</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>182.14</b>	<b>173.74</b>	<b>79.62</b>	<b>355.88</b>	<b>170.05</b>	<b>427.94</b>
VI	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>182.14</b>	<b>173.74</b>	<b>79.62</b>	<b>355.88</b>	<b>170.05</b>	<b>427.94</b>
VIII	<b>Tax Expense:</b>						
	(1) Current Tax	51.00	48.00	22.00	99.00	47.00	112.00
	(2) Deferred Tax	(3.94)	0.21	7.74	(3.73)	5.22	14.92
	(3) Tax Adjustment for Earlier Years	0.00	0.00	0.00	0.00	0.76	0.76
	<b>Total Tax Expense</b>	<b>47.06</b>	<b>48.21</b>	<b>29.74</b>	<b>95.27</b>	<b>52.98</b>	<b>127.68</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>135.08</b>	<b>125.53</b>	<b>49.88</b>	<b>260.61</b>	<b>117.07</b>	<b>300.26</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>135.08</b>	<b>125.53</b>	<b>49.88</b>	<b>260.61</b>	<b>117.07</b>	<b>300.26</b>
XIV	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss [Net of Tax]	1.66	(1.15)	0.43	0.51	0.63	2.57
	B. (i) Items that will be reclassified to profit or loss [Net of Tax]	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>136.74</b>	<b>124.38</b>	<b>50.31</b>	<b>261.12</b>	<b>117.70</b>	<b>302.83</b>
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	302.85	302.85	302.85	302.85	302.85	302.85
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						4131.13
XVIII	<b>Earnings per equity share Rs.10/- each (for Continuing operation):</b>						
	(1) Basic	4.46	4.14	1.65	8.61	3.87	9.91
	(2) Diluted	4.46	4.14	1.65	8.61	3.87	9.91
XIX	<b>Earnings per equity Rs.10/- each (for discontinued operation)</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	<b>Earnings per equity Rs.10/- each (for Continuing &amp; discontinued operation)</b>						
	(1) Basic	4.46	4.14	1.65	8.61	3.87	9.91
	(2) Diluted	4.46	4.14	1.65	8.61	3.87	9.91

### Notes to the Unaudited Financial Results for the Quarter ended 30th September, 2018

- The above financial results of the Company were reviewed by the Audit Committee in its meeting held on 2nd November, 2018. The Board of Directors in its meeting held on 2nd November, 2018 approved the same and also Limited Review of results for the Quarter/Half-year ended 30th September, 2018 were carried out by the Statutory Auditors.
- The company has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Pigments.
- Figures of the previous quarter/period have been regrouped, wherever necessary.

For Dynamic Industries Limited

Place: Ahmedabad  
Date: 2nd November, 2018



*(Signature)*  
DIPAK KUMAR CHOKSI  
Chairman & Whole-time Director  
DIN: 00536345



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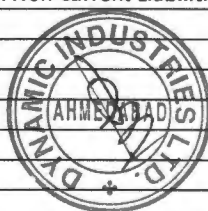
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## Standalone Statement of Assets and Liabilities

(₹ In Lakhs)

No.	Particulars	30/Sep/2018	31/Mar/2018
		Un-Audited	Audited
<b>I</b>	<b>ASSET:</b>		
<b>1</b>	<b>Non-current Assets:</b>		
[a]	Property, plant and equipment	2391.01	2439.71
[b]	Capital work in progress	0.00	0.00
[c]	Other Intangible assets	0.54	0.45
[d]	Investment Property	0.00	0.00
[e]	Goodwill	0.00	0.00
[f]	Intangible assets under development	0.00	0.00
[g]	Financial Assets:		
	(i) Investment	117.01	120.96
	(ii) Trade Receivables	0.00	0.00
	(iii) Long Term loans and advances	0.00	0.00
	(iv) other non-current Financial Assets	16.41	15.31
[h]	Deferred tax assets (net)	0.00	0.00
[i]	other non-current assets	0.00	0.00
	<b>Total Non-current Assets</b>	<b>2524.97</b>	<b>2576.43</b>
<b>2</b>	<b>Current Assets:</b>		
[a]	Inventories	1790.15	1523.24
[b]	Financial assets:		
	(i) Investments	0.00	0.00
	(ii) Trade and other receivables	1773.27	1806.90
	(iii) Cash and short term deposits	155.79	10.73
	(iv) Bank balance other than above	16.66	16.24
	(v) Loan and advances	0.00	0.00
	(vi) Others current financial assets	0.26	0.97
[c]	current tax Assets(net)	6.51	6.51
[d]	Other current assets	168.92	360.70
	<b>Total Current Assets</b>	<b>3911.56</b>	<b>3725.30</b>
	<b>TOTAL ASSETS(1+2)</b>	<b>6436.53</b>	<b>6301.73</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(i) Equity Share Capital	302.85	302.85
	(ii) other equity	4034.63	3828.28
	<b>Total Equity</b>	<b>4337.48</b>	<b>4131.13</b>
<b>2</b>	<b>Liabilities</b>		
[a]	Non-current liabilities:		
	(i) Financial liabilities		
	(1) Borrowings	180.53	227.42
	(2) Trade Payables	0.00	0.00
	(3) other non-current financial liabilities	0.00	0.00
	(ii) provisions	13.77	11.26
	(iii) Deferred tax liabilities(net)	66.81	70.34
	(iv) other non-current liabilities	0.00	0.00
	<b>Total Non-current Liabilities</b>	<b>261.11</b>	<b>309.02</b>
[b]	Current liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	400.47	741.35
	(2) Trade Payables	1272.80	1007.06
	(3) Other Financial Liabilities	93.63	71.71
	(ii) Other Current liabilities	17.45	21.00
	(iii) Provisions	6.49	6.14
	(iv) current tax liabilities(net)	47.10	14.32
	<b>Total Current Liabilities</b>	<b>1837.94</b>	<b>1861.57</b>
	<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>6436.53</b>	<b>6301.73</b>



# Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2,  
Nr. Sarkhej-Sanand Circle,  
Opp. Relief Hotel, S.G. Road,  
Ahmedabad-382210.  
E-mail : ca\_akb@yahoo.co.in  
Phone : 9228000687

2, Marutnandan,  
Opp. Dena Bank,  
Nr. Sterling City,  
Bopal,  
Ahmedabad-380058.  
Phone : 9879500202

## LIMITED REVIEW REPORT

The Board of Directors,  
**DYNAMIC INDUSTRIES LIMITED**  
Ahmedabad

1. We have reviewed the accompanying unaudited standalone Ind AS financial results of **DYNAMIC INDUSTRIES LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> September, 2018 and the year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Regulation"), read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with Recognition and Measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the Responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our Review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards specified under section 133 of the Companies Act, 2013, read with Relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, Read with the Circular, Including the manner in which it is to be disclosed, or that in contains any material misstatement.

FOR **ASHOK K. BHATT & CO.**  
[Firm Registration No. 100657W]  
Chartered Accountants

*Ashok K. Bhatt*

**ASHOK K. BHATT**  
Proprietor  
Mem. No. 36439

Place : Ahmedabad  
Date : 2<sup>nd</sup> November, 2018

