



## RUSHIL DECOR LIMITED

Corporate Office:  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

**RDL/028/2018-19**  
**Date: 11.08.2018**

To,  
The National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Ref.: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of the Meeting of Board of Directors held on 11<sup>th</sup> August, 2018 – Consideration and Approval of Unaudited Financial Results for the Quarter ended 30.06.2018**

In compliance with Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that in the Board Meeting held on today (Saturday, the 11<sup>th</sup> day of August, 2018), Board of Directors of the Company (Rushil Décor Limited) has considered and approved the **Unaudited Financial Results** for the Quarter ended 30.06.2018.

The meeting was commenced at 12:30 pm and concluded at 2:40 pm.

In this connection, we are enclosing herewith Unaudited Quarterly Financial Results for the quarter ended 30.06.2018 along with Limited review Report.

Please take the same in your records and do the needful.

Thanking you,

Yours Faithfully,

For, Rushil Décor Limited

(H. K. Modi)  
Compliance Officer  
Tele No.: (079) 61400400  
Email: [ipo@rushil.com](mailto:ipo@rushil.com) / [cs@virlaminate.com](mailto:cs@virlaminate.com)



vir laminate

vir ext-lam

vir prelam

vir mdf



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### RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845,  
(₹ in lacs)

#### Statement of Unaudited Financial Results for the Quarter ended 30th June,2018

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income				
	a) Revenue from operations	8658.34	8808.48	8632.71	35097.57
	b) Other income	31.83	33.85	96.99	270.68
	Total Income	8690.17	8842.33	8729.70	35368.25
2	Expenses				
	a) Cost of materials consumed	5166.01	4793.65	4789.62	18963.09
	b) Purchases of Stock-in-Trade	5.62	20.27	1.60	155.11
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-567.44	-461.71	-609.58	-1032.38
	d) Employee benefits expense	540.89	536.09	468.79	2097.94
	e) Finance costs	260.83	245.19	222.96	870.23
	f) Depreciation and amortization expense	212.89	199.21	179.56	752.93
	g) Excise Duty	-	-	745.65	745.65
	h) Other expenses	2257.37	2177.73	2077.24	8519.44
	Total expenses	7876.17	7510.43	7875.84	31072.01
3	Profit before tax (1-2)	814.00	1331.90	853.86	4296.24
4	Tax expense:				
	a) Current tax	250.29	374.87	197.71	1051.00
	b) Deferred tax	45.87	53.26	13.90	147.17
	Total	296.16	428.13	211.61	1198.17
5	Net Profit (+)/Loss (-) for the period (3-4)	517.84	903.77	642.25	3098.07
6	Other Comprehensive Income, net of tax (OCI)				
	a) Items that will not be reclassified to profit or loss, net of tax	-4.23	12.57	-9.83	-16.92
	b) Items that will be reclassified to profit or loss, net of tax	-	-	-	-
	Total	-4.23	12.57	-9.83	-16.92
7	Total Comprehensive Income for the period (5+6)	513.61	916.34	632.42	3081.15
8	Paid up equity share capital (Face value of ₹ 10/- each)	1490.78	1471.75	1450.67	1471.75
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	15594.11
10	Earnings per share (Face value of ₹ 10/- each) (Not Annualised)				
	(1) Basic	3.49	6.21	4.44	21.30
	(2) Diluted	3.49	6.21	4.44	21.30

For, Rushil Decor Limited

  
Ghanshyambhai A. Thakkar  
Chairman  
DIN:00208843



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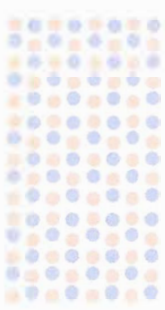
### Segmentwise Reporting for the Quarter ended 30th June, 2018

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)				
a	Laminates & allied products	4503.38	4705.22	3916.19	18132.73
b	Particle Board	-	-	-	-
c	Medium Density Fiber Board	4069.97	4147.13	4843.95	17252.01
d	Polyvinyl Chloride Board	131.63	41.39	-	41.39
e	Unallocated	-	-	-	-
	Total	8704.98	8893.74	8760.14	35426.13
	Less: Inter segment revenue	46.64	85.26	127.43	328.56
	Gross sales from Operations	8658.34	8808.48	8632.71	35097.57
2	Segment Results (Profit) (+)/ (Loss (-) before Tax and Interest):				
a	Laminates & allied products	540.84	786.26	258.80	2183.65
b	Particle Board	0.00	-7.47	-2.19	-9.66
c	Medium Density Fiber Board	610.28	940.05	858.37	3267.06
d	Polyvinyl Chloride Board	-35.28	-54.86	-	-54.86
e	Unallocated	-	-	-	-
	Total	1115.84	1663.98	1114.98	5386.19
	Less:				
i	Interest	260.83	245.19	222.96	870.23
ii	Other Unallocable expenditure	41.01	86.89	38.16	219.72
	Add:				
i	Unallocable Income	-	-	-	-
	Total Profit Before Tax	814.00	1331.90	853.86	4296.24
3a	Segment Assets				
a)	Laminates & allied products	18117.90	16048.29	14510.51	16048.29
b)	Particle Board	692.02	717.00	724.51	717.00
c)	Medium Density Fiber Board	15810.74	15244.53	14555.19	15244.53
d)	Polyvinyl Chloride Board	2417.32	2035.43	-	2035.43
e)	Unallocated	8068.93	3638.82	386.62	3638.82
	Total Segment Assets	45106.91	37684.07	30176.83	37684.07
3b	Segment Liabilities				
a)	Laminates & allied products	7332.33	7650.01	6920.18	7650.01
b)	Particle Board	123.34	123.22	128.71	123.22
c)	Medium Density Fiber Board	1630.15	2036.51	1521.35	2036.51
d)	Polyvinyl Chloride Board	333.85	452.59	-	452.59
e)	Unallocated	173.52	253.46	115.61	253.46
	Total Segment Liabilities	9593.19	10515.79	8685.85	10515.79

For, Rushil Décor Limited

  
Ghanshyambhai A. Thakkar  
Chairman  
DIN:00208843



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**Notes:**

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 11<sup>th</sup> August, 2018.
2. In the results above, the Revenue from operations for the quarter ended 30<sup>th</sup> June 2017 is gross of excise duty but net of Goods and Service Tax (GST) which was applicable from 1<sup>st</sup> July, 2017. Accordingly, revenues for the quarter ended 30<sup>th</sup> June 2018, 31<sup>st</sup> March 2018 and for the year ended 31<sup>st</sup> March 2018 are not comparable with the previous periods ended 30<sup>th</sup> June 2017 presented in above financial results.
3. The figures of quarter ended 31<sup>st</sup> March, 2018 are the balancing figures between the audited figures in respect of the full Financial Year 2017-18 and the published year-to-date figures up to the third quarter of the respective Financial Year.
4. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad  
Date: 11<sup>th</sup> August, 2018

For, Rushil Décor Limited

Ghanshyambhai A. Thakkar  
Chairman  
DIN: 00208843



**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH

M.Com., LL.B., FCA., Phd

CA. SANJAY MAJMUDAR

B.Com., LL.B., FCA

**Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To the Board of Directors of **RUSHIL DÉCOR LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **RUSHIL DÉCOR LIMITED** "the company" for the Quarter ended 30<sup>th</sup> June, 2018. being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05<sup>TH</sup> July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

**OTHER MATTERS**

- I) Balance of Trade receivables, Loans & Advances & Trade payables are subject to confirmation from respective parties.
- II) The closing stock as at 30.06.2018 is as taken, valued and certified by the Management.

Our Conclusion is not modified in respect of other matters.

Date: 11.08.2018

Place: Ahmedabad



For Parikh & Majmudar  
Chartered Accountants  
FRNNO 107525W

*[Handwritten Signature]*  
C.A Dr Hiten Parikh  
PARTNER  
M.No. 40230