

September 20, 2024

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Company has been allotted 1,25,00,000 equity shares of Indian Foundation for Quality Management (IFQM) representing 12.25% stake in IFQM.

IFQM is a not-for-profit company incorporated under Section 8 of the Companies Act, 2013, with the primary objective of being an integrated empowered foundation which would be at the forefront of driving positive change in the Indian industry.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take note of the same.

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)**

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p><u>Name of the Target:</u> Indian Foundation for Quality Management ('IFQM').</p> <p>IFQM was incorporated on September 6, 2023 as a not-for-profit Company, under Section 8 of the Companies Act, 2013, having its registered office at TVR Pride, No. 383, 16th Main Road, 3rd Block Koramangala, Bangalore, Karnataka – 560034.</p> <p>The first financial year of IFQM was from the period 6th September, 2023 till March 31, 2024.</p> <p>IFQM is yet to commence operations and hence, did not generate any Revenue from operations during the Reporting period.</p>
2	Whether the acquisition would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, the transaction is a related party transaction. The transaction is carried out at arm's length and in the ordinary course of business.
3	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length;	Not Applicable
4	Industry to which the entity being acquired belongs;	IFQM has been incorporated as a section 8 company with an aim to empower and encourage the Indian organizations in diverse sectors to embrace and integrate quality values, principles, and practices in all aspects of management.
5	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>IFQM's mission is to "Act as a Catalyst for Indian Businesses to become Globally respected" and stay committed to offer expertise and solutions to enhance Brand India, globally, through continuous improvements in products and services.</p> <p>As the leading engineering company known for its penchant for Quality, joining IFQM, the India Specific Quality Foundation, would enhance</p>

		brand India with commensurate benefits to the Company's positioning.
6	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
7	Indicative time period for completion of the acquisition;	Shares have been allotted on September 19, 2024 and accordingly the acquisition has been completed on the said date.
8	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash transaction
9	Cost of acquisition and/ or the price at which the shares are acquired;	Subscription to the private placement of 1,25,00,000 equity shares (12.25%) to the share capital of IFQM of Rs. 12,50,00,000/-.
10	Percentage of shareholding/ control acquired and / or number of shares acquired;	12.25%
11	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	IFQM is a not-for-profit company, incorporated on September 6, 2023, under Section 8 of the Companies Act, 2013, with the primary objective of being an integrated empowered foundation which would be at the forefront of driving positive change in the Indian industry. Countries with Presence: India