



Dated: 14.02.2025

To  
**Department of Corporate Services,**  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 538882**

**Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/1 85 dated December 31, 2024, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

Please note that the company has considered and approved unaudited financial results for the quarter and nine months ended 31.12.2024 on 6<sup>th</sup> January, 2025 and duly uploaded the outcome of the Board meeting and the results within 30 minutes of conclusion of the Board Meeting in the tabs specified. Now, as per the requirements of the abovesaid circular, we are uploading the same in integrated filing tab also.

Company has also submitted the statement of deviation on 6<sup>th</sup> February, 2025.

You are requested to kindly take note of the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Yours truly  
For **EMERALD FINANCE LIMITED,**

AMARJEET KAUR  
ET KAUR  
Digitally signed  
by AMARJEET  
KAUR  
Date: 2025.02.14  
19:22:36 +05'30'

**(Amarjeet Kaur)**  
**Company secretary Cum Compliance Officer**  
**M. No. A17273**





Dated: 06.01.2025

To

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**SUB: Outcome of Board Meeting dated 06.01.2025**

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on 6<sup>th</sup> January, 2025 has approved the Un-audited Financial Results (standalone and consolidated) for the quarter ended 31<sup>st</sup> December, 2024. The Financial Results have been reviewed by Audit committee and approved by the Board of Directors at their respective meetings held on 6<sup>th</sup> January, 2025.

The Board Meeting commenced at 4.00P.M. and concluded at 4.30 P.M.

Yours sincerely,

Thanking you,  
For **Emerald Finance Limited**  
**Sanjay**  
**Aggarwal**  
(Sanjay Aggarwal)  
Managing Director  
DIN: 02580828

Digitally signed by  
Sanjay Aggarwal  
Date: 2025.01.06  
16:35:45 +05'30'



Dated: 06.01.2025

To

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**SUB: Submission of Un-audited Financial Results for the Quarter ended 31.12.2024**

Dear Sir/ Madam,

Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the quarter ended December 31, 2024 ("Financial Results"). The Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 6<sup>th</sup> January, 2025.

The Board Meeting commenced at 4.00 P.M. and concluded at 4.30P.M.

Kindly take the same on records.  
Yours sincerely,

Thanking you,  
For **Emerald Finance Limited**

Sanjay  
Aggarwal  
(Sanjay Aggarwal)  
Managing Director  
DIN: 02580828

Digitally signed by Sanjay  
Aggarwal  
Date: 2025.01.06 16:34:42 +05'30'

**EMERALD FINANCE LIMITED**

(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)

SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2024**

(INR in lakhs except eps data)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un- Audited	Un- Audited	Un-Audited	Un- Audited	Un- Audited	Audited
	Income from Operations						
	a) Interest Income	209.421	184.223	149.204	559.353	371.108	517.737
	b) Fees Based Income	132.198	109.652	29.925	326.074	167.315	221.235
<b>1</b>	<b>Total revenue from operations</b>	<b>341.619</b>	<b>293.875</b>	<b>179.129</b>	<b>885.427</b>	<b>538.423</b>	<b>738.972</b>
2	Other Income	1.680	0.619	0.622	2.640	1.598	3.526
<b>3</b>	<b>Total Income (1+2)</b>	<b>343.299</b>	<b>294.494</b>	<b>179.751</b>	<b>888.067</b>	<b>540.021</b>	<b>742.498</b>
	<b>Expenditure</b>						
	a) Finance charges	51.946	52.218	33.518	150.395	68.053	104.599
	b) Employees Benefit Expenses	37.534	33.054	22.433	105.298	61.768	97.355
	c) Depreciation						1.496
	d) Other Expenditure	21.481	16.487	19.581	59.741	92.112	132.972
<b>4</b>	<b>Total Expenses</b>	<b>110.961</b>	<b>101.759</b>	<b>75.532</b>	<b>315.434</b>	<b>221.933</b>	<b>336.422</b>
5	Profit before Exceptional items & tax (3-4)	232.338	192.735	104.219	572.633	318.088	406.076
6	Exceptional Items	-	-	-	-	0.123	-
7	Profit before tax (5-6)	232.338	192.735	104.219	572.633	317.965	406.076
8	<b>Tax Expenses:</b>						
	Current Tax (including Deferred Tax)	58.475	48.508	26.212	144.120	79.864	105.472
<b>9</b>	<b>Profit(+)/Loss (-) for the period from continuing operations (7-8)</b>	<b>173.863</b>	<b>144.227</b>	<b>78.007</b>	<b>428.513</b>	<b>238.101</b>	<b>300.604</b>
10	Profit(+)/Loss (-) from discontinued operations	-	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-	-
12	Profit(+)/Loss (-) from discontinued operations (After Tax) (10-11)	-	-	-	-	-	-
<b>13</b>	<b>Profit(+)/Loss (-) for the period (9+12)</b>	<b>173.863</b>	<b>144.227</b>	<b>78.007</b>	<b>428.513</b>	<b>238.101</b>	<b>300.604</b>
14	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (A)</b>	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (B)</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income (A+B)</b>	-	-	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income for the period (13+14) (Comprising Profit (loss) and other Comprehensive Income for the period)</b>	<b>173.863</b>	<b>144.227</b>	<b>78.007</b>	<b>428.513</b>	<b>238.101</b>	<b>300.604</b>
16	<b>Earning per equity share (for continuing operations)</b>	3,377.523	3,277.523	3,014.365	3,377.523	3,014.365	3,014.365
	-Basic	0.515	0.440	0.259	1.269	0.790	0.997
	-Diluted	0.515	0.440	0.259	1.269	0.790	0.997
17	<b>Earning per equity share (for discontinued operations)</b>						
	-Basic	-	-	-	-	-	-
	-Diluted	-	-	-	-	-	-
18	<b>Earning per equity share (for continuing and discontinued operations)</b>						
	-Basic	0.515	0.440	0.259	1.269	0.790	0.997
	-Diluted	0.515	0.440	0.259	1.269	0.790	0.997

**EMERALD FINANCE LIMITED**

(FORMERLY EMERALD LEASING FINANCE &amp; INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

Tel: +91-172- 4603859 | Email- info@emeraldfin.com | Website: www.emeraldfin.com

**Notes:**

- 1 The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on January 06, 2025
- 2 The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- 3 The company adopted Indian Accounting Standard ("IND AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interm Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevent rules issued there under and other accounting principles generally accepted in India.The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- 4 Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

**Place: Chandigarh**

**Date : 06.01.2025**

(Sanjay Aggarwal)  
Managing Director  
DIN NO-02580828



**EMERALD FINANCE LIMITED**

(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)

SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

**CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2024**

(INR in lakhs except eps data)							
S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un- Audited	Un- Audited	Un-Audited	Un- Audited	Un- Audited	Audited
	Income from Operations						
	a) Interest Income	264.922	237.213	180.467	714.353	459.241	642.951
	b) Fees Based Income	307.474	263.120	161.227	797.868	484.705	689.472
<b>1</b>	<b>Total revenue from operations</b>	<b>572.396</b>	<b>500.333</b>	<b>341.694</b>	<b>1,512.221</b>	<b>943.946</b>	<b>1,332.423</b>
2	Other Income	1.680	0.619	0.622	2.879	2.359	3.533
<b>3</b>	<b>Total Income (1+2)</b>	<b>574.076</b>	<b>500.952</b>	<b>342.316</b>	<b>1,515.100</b>	<b>946.305</b>	<b>1,335.956</b>
	<b>Expenditure</b>						
	a) Finance charges	77.312	75.834	43.537	219.317	91.793	142.216
	b) Employees Benefit Expenses	98.340	98.296	41.985	292.027	124.231	208.298
	c) Depreciation	-	-	-	-	-	6.248
	d) Other Expenditure	67.084	51.919	97.494	168.682	328.755	421.242
<b>4</b>	<b>Total Expenses</b>	<b>242.736</b>	<b>226.049</b>	<b>183.016</b>	<b>680.026</b>	<b>544.779</b>	<b>778.004</b>
5	Profit before Exceptional items & tax (3-4)	331.340	274.903	159.300	835.074	401.526	557.952
6	Exceptional Items	-	-	-	-	0.123	-
7	Profit before tax (5-6)	331.340	274.903	159.300	835.074	401.403	557.952
8	<b>Tax Expenses:</b>						
	Current Tax (including Deferred Tax )	83.392	69.188	40.603	210.171	101.392	144.194
		-	-	-	-	-	-
<b>9</b>	<b>Profit(+)/Loss (-) for the period from continuing operations (7-8)</b>	<b>247.948</b>	<b>205.715</b>	<b>118.697</b>	<b>624.903</b>	<b>300.011</b>	<b>413.758</b>
10	Profit(+)/Loss (-) from discontinued operations	-	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-	-
12	11)	-	-	-	-	-	-
<b>13</b>	<b>Profit(+)/Loss (-) for the period (9+12)</b>	<b>247.948</b>	<b>205.715</b>	<b>118.697</b>	<b>624.903</b>	<b>300.011</b>	<b>413.758</b>
14	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (A)</b>	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (B)</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income (A+B)</b>						
<b>15</b>	<b>Total Comprehensive Income for the period (13+14) (Comprising Profit (loss) and other Comprehensive Income for the period)</b>	<b>247.948</b>	<b>205.715</b>	<b>118.697</b>	<b>624.903</b>	<b>300.011</b>	<b>413.758</b>
16	<b>Earning per equity share (for continuing operations)</b>	<b>3,377.523</b>	<b>3,277.523</b>	<b>3,014.365</b>	<b>3,377.523</b>	<b>3,014.365</b>	<b>3,014.365</b>
	-Basic	0.734	0.628	0.394	1.850	0.995	1.373
	-Diluted	0.734	0.628	0.394	1.850	0.995	1.373
17	<b>Earning per equity share (for discontinued operations)</b>						
	-Basic	-	-	-	-	-	-
	-Diluted	-	-	-	-	-	-
18	<b>Earning per equity share (for continuing and discontinued operations)</b>						
	-Basic	0.734	0.628	0.394	1.850	0.995	1.373
	-Diluted	0.734	0.628	0.394	1.850	0.995	1.373

**EMERALD FINANCE LIMITED**

(FORMERLY EMERALD LEASING FINANCE &amp; INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

Tel: +91-172- 4603859 | Email- info@emeraldfin.com | Website: www.emeraldfin.com

**Notes:**

The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on January 06, 2025

The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.

The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interm Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.

Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

**Place: Chandigarh**

**Date : 06.01.2025**

(Sanjay Aggarwal)  
Managing Director  
DIN NO-02580828



**SHAM LAL BANSAL**  
B. Com FCA, DISA

**S. LAL BANSAL & CO.**  
CHARTERED ACCOUNTANTS  
S.C.F 23 (1<sup>st</sup> Floor)  
SECTOR-16-D, CHANDIGARH  
160015

CONTACT: - +91-9216516623  
Email Id: - shamlal2@hotmail.com

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**Independent Auditor's Review Report**

**To**  
**Board of Directors,**  
**Emerald Finance Limited**  
**Chandigarh**

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Finance Limited** for the period ended 31<sup>st</sup> December 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 06/01/2025

S. Lal Bansal & Company  
Chartered Accountants

  
Shamlal Bansal  
Partner  
(M. No 081569)  
UDIN:

**25081569BMJRCL4346**



**SHAM LAL BANSAL**  
B. Com FCA, DISA

**S. LAL BANSAL & CO.**  
CHARTERED ACCOUNTANTS  
S.C.F 23 (1<sup>st</sup> Floor)  
SECTOR-16-D, CHANDIGARH  
160015

CONTACT: - +91-9216516623  
Email Id: - shamlal2@hotmail.com

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
Emerald Finance Limited  
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Finance Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 2023 and the corresponding period from 01<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: Eclat Net Advisors Private Limited.

5. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance



with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements / financial information / financial results of **One** subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs. 49,96,352/- as at 31<sup>st</sup> December 2024 and total revenues of Rs. 2,30,77,694 and total net profit after tax of Rs. 74,08,531 for the quarter ended 31<sup>st</sup> December 2024 and total net profit after tax of Rs. 1,96,38,974/- for the period from 01.04.2024 to 31.12.2024, respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information/ financial results have not been reviewed by other auditors whose reports are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have not been reviewed/ audited by their auditors, interim consolidated financial statements/ financial information/ financial results reflect total Fixed Assets of Rs. 58,48,847/- as at 31<sup>st</sup> December 2024 and total revenue of Rs. 5,72,39,553 /-, total net profit after tax of Rs. 2,47,94,819/- for the quarter ended 31.12.2024 and total consolidated net profit after tax of Rs. 6,24,90,242/- for the period from 01.04.2024 to 31.12.2024, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh  
Date: 06/01/2025

S. Lal Bansal & Co.  
Chartered Accountants

CA Shamlal Bansal  
Partner  
(M. No.081569)

UDIN:

**25081569BMJRCK2680**

Date: 06.02.2025

To  
General Manager,  
Department of Corporate Services,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 538882**

Dear Sir,

**Sub:- Statement of deviation(s) or variation(s) in the use of proceeds of allotment of Shares issued on preferential basis under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 32 of the SEBI Listing Regulations, read with relevant SEBI Circulars, it is hereby confirmed that the company has allotment of 10,00,000 (Ten Lacs) Equity Shares on 28<sup>th</sup> December, 2024, fully paid up of face value of Re. 10/- each, at a premium of Rs. 90/- each for the objects as stated in the explanatory statement to the Notice of the Extra-Ordinary General Meeting held on 21<sup>st</sup> December, 2024.

A statement confirming that the company has not utilized the proceeds for the quarter ended December 31, 2024, duly reviewed and approved by the Audit Committee at its Meeting held on 8<sup>th</sup> October, 2024 is enclosed as Annexure 1.

We request you to take the afore-mentioned information in record and oblige.

**Thanking you,**

**Yours sincerely,  
For Emerald Finance Limited**

**Sanjay** Digitally signed by  
Sanjay Aggarwal  
Date: 2025.02.06  
16:40:53 +05'30'  
**Aggarwal**  
**(Sanjay Aggarwal)**  
**Managing Director**  
**DIN: 02580828**

**EMERALD FINANCE LIMITED**

CIN • L65993CH1983PLC041774

Registered Office: S.C.O 7, Industrial Area Phase II, Chandigarh (India), 160002

Ph: +91-172-4005659, +91-172-4603859 | E-mail: info@emeraldfin.com | Website: www.emeraldfin.com



**‘Annexure 1’**

Statement of Deviation / Variation in utilisation of funds raised

<b>Name of listed entity</b>	Emerald Finance Limited
<b>Mode of Fund Raising</b>	Preferential Issue of Equity Shares
<b>Date of Raising Funds</b>	28.12.2024
<b>Amount Raised</b>	10,00,00,000 (Ten Crore)
<b>Report filed for Quarter ended</b>	December 31, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No (Note1)
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs.)</b>	<b>Modified allocation, if any</b>	<b>Total Funds Utilized during the quarter</b>	<b>Amount of deviation/ Variation for the quarter according to applicable object</b>	<b>Remark, if any</b>
Expansion of business particularly Earned Wages Access (EWA),	Not Applicable	10,00,00,000.00	Not Applicable	0.00	No deviation/ variation	Proceeds were not utilized during

**EMERALD FINANCE LIMITED**

CIN • L65993CH1983PLC041774

Registered Office: S.C.O 7, Industrial Area Phase II, Chandigarh (India), 160002

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onward lending, repayment of loans and general corporate purpose and such other purpose as the Board may decide						the quarter ended 31.12.2024
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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Note 1:**

*The company has allotted 10,00,000 equity shares on 28.12.2024 and has not utilised the amount of Rs. 10,00,00,000.00 during the reporting quarter.*

**Thanking you,**

**Yours sincerely,  
For Emerald Finance Limited**

**Sanjay  
Aggarwal  
(Sanjay Aggarwal)  
Managing Director  
DIN: 02580828**

Digitally signed by  
Sanjay Aggarwal  
Date: 2025.02.06  
16:41:12 +05'30'

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

Not Applicable

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter)**

Not Applicable

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter)**

Not Applicable