



24<sup>th</sup> July 2018

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051.

**Sub: Unaudited Financial Results for the quarter and three months ended 30<sup>th</sup> June 2018**


Dear Sir, / Madam,

We are enclosing herewith a copy of Unaudited Financial Results of the Company for the quarter and three months ended 30<sup>th</sup> June 2018, as approved by the Board of Directors at its Meeting held on Tuesday, 24<sup>th</sup> July 2018, along with the Limited Review Report by the Statutory Auditors of the Company on the said Results.

The meeting commenced at 12.00 Noon and concluded at 1.10 P.M.

Thanking you,

Yours faithfully,  
**for Radico Khaitan Limited**

  
**Amit Manchanda**  
**Vice President - Legal &**  
**Company Secretary**  
**Membership No. FCS 6615**

Encl.: As above.

**Radico Khaitan Limited**

Plot No. J-1, Block B-1, Mohan Co-op. Industrial Area  
Mathura Road, New Delhi-110044

Ph : (91-11) 4097 5400/444/500/555 Fax: (91-11) 4167 8841-42

Registered Office : Bareilly Road, Rampur-244901 (U.P.)

Phones : 0595-2350601/2, 2351703 Fax : 0595-2350009

e-mail : info@radico.co.in, website : www.radicoKhaitan.com

CIN No. L26941UP1983PLC027278



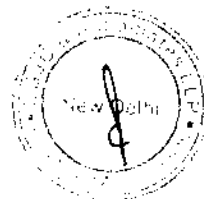
**RADICO KHAITAN LIMITED**  
**CIN: L26941UP1983PLC027278**

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)  
 Tel. No.0595-2350601/02, 2351703, Fax No.0595-2350009  
 Email Id:info@radico.co.in, website: www.radिकokhaitan.com

**Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2018**

(Rs. In Lakhs)

No.	Particulars	(1)	(2)	(3)	(4)
		Quarter ended <b>30.06.2018</b> (Unaudited)	Quarter ended <b>31.03.2018</b> (Refer Note 4)	Quarter ended <b>30.06.2017</b> (Unaudited)	Year ended <b>31.03.2018</b> (Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from Operations	2,11,527.61	1,66,222.92	1,37,545.97	6,27,036.43
	(b) Other Income	273.42	1,007.97	526.90	2,667.02
	<b>Total Income from operations</b>	<b>2,11,801.03</b>	<b>1,67,230.89</b>	<b>1,38,072.87</b>	<b>6,29,703.45</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Cost of material consumed	24,900.43	25,165.03	22,531.88	93,920.10
	(b) Purchase of stock-in-trade	168.19	581.60	234.69	2,554.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	294.31	(1,669.84)	(381.90)	(1,253.25)
	(d) Excise duty on sales	1,59,889.53	1,18,147.11	96,416.68	4,44,759.84
	(e) Employee benefits expense	3,651.25	4,135.28	3,395.67	15,496.84
	(f) Finance Costs	1,095.54	1,481.45	1,886.35	6,824.42
	(g) Depreciation and amortisation expense	1,014.38	1,023.48	1,015.47	4,090.02
	(h) Selling & Distribution expenses	6,862.87	6,171.99	4,098.52	21,586.58
	(i) Other Expenses	6,642.73	7,038.44	5,051.92	22,996.82
	<b>Total expense</b>	<b>2,04,519.23</b>	<b>1,62,074.54</b>	<b>1,34,249.28</b>	<b>6,10,975.49</b>
<b>3</b>	<b>Profit / (Loss) before Exceptional Items &amp; tax (1-2)</b>	<b>7,281.80</b>	<b>5,156.35</b>	<b>3,823.59</b>	<b>18,727.96</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit (+) / Loss (-) before tax (3-4)</b>	<b>7,281.80</b>	<b>5,156.35</b>	<b>3,823.59</b>	<b>18,727.96</b>
<b>6</b>	<b>Tax Expense</b>	<b>2,544.54</b>	<b>1,737.63</b>	<b>1,255.00</b>	<b>6,382.63</b>
<b>7</b>	<b>Net Profit (+) / Loss (-) after tax ( 5-6 ) from continuing operations</b>	<b>4,737.26</b>	<b>3,418.72</b>	<b>2,568.59</b>	<b>12,345.33</b>
<b>8</b>	<b>Other Comprehensive (Income)/ Expenses</b>				
	(i) Items that will not be reclassified to profit or loss	62.50	4.00	76.00	232.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(21.84)	(1.38)	(25.08)	(80.29)
<b>9</b>	<b>Total Comprehensive Income (7-8)</b>	<b>4,696.60</b>	<b>3,416.10</b>	<b>2,517.67</b>	<b>12,193.61</b>
<b>10</b>	<b>Paid up equity share capital (Face value of Rs. 2/- each)</b>	<b>2,666.15</b>	<b>2,666.15</b>	<b>2,660.78</b>	<b>2,666.15</b>
<b>11</b>	<b>Earning per share (Face value of Rs.2/- each) not annualized</b>				
	Basic	3.55	2.56	1.93	9.26
	Diluted	3.55	2.56	1.93	9.25



# RADICO KHAITAN LIMITED

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)

Email Id: info@radico.co.in, website: www.radिकokhaitan.com



## Notes:

1. The audited standalone financial results of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 24, 2018. The statutory auditors have issued an unmodified audit opinion on these results.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3<sup>rd</sup> quarter of the relevant Financial Year.
5. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
6. Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued on some products (pet bottles, Jaivik Khad, Ethanol, Co2, Scrap and other miscellaneous items) effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 115, Revenue from Contracts with Customers' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended on June 30, 2018 is not comparable to that extent.
7. Tax expenses includes current tax and deferred tax.
8. The previous period figures have been regrouped / reclassified, wherever considered necessary.

For Radico Khaitan Ltd.

Dr. Lalit Khaitan  
Chairman & Managing Director  
DIN No. 00238222

Place: New Delhi  
Date: 24th July 2018



## Review Report

### To the Board of Directors of Radico Khaitan Limited

#### Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Radico Khaitan Limited ("the Company") for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015") as amended.

This Statement is the responsibility of the Company's management and approved by the Board of Directors, which has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

#### Scope of Review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


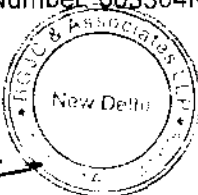
#### Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For BGJC & Associates LLP

Chartered Accountants

Firm Registration Number: 003304N

**Darshan Chhajer**  
Partner

Membership Number: 088308

Place: New Delhi

Date: July 24, 2018