



8<sup>th</sup> May, 2019

The Manager  
BSE Limited  
Corporate Relationship Department  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

The Manager  
The National Stock Exchange of India  
Limited, Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code No.524280

NSE Symbol : KOPRAN

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> May, 2019**

Dear Sir/Madam,

**A. Audited Results:** The Board of Directors of the Company at their meeting held today, have considered and approved the Audited Consolidated and Standalone Financial Results of the Company for the Fourth quarter and Year ended 31<sup>st</sup> March, 2019.

In this regard, please find enclosed herewith the following:

1. Audited Consolidated and Standalone Financial Results of the Company for the Fourth quarter and Year ended 31<sup>st</sup> March, 2019.
2. Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results and Standalone Financial Results from our Statutory Auditors, M/s Khandelwal Jain & Co., Chartered Accountants in terms of Regulation 33 of the Securities and Exchange Board of India (LODR) 2015, as amended.
3. Declaration  
Pursuant to the Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015 as amended, we hereby state that the Statutory Auditors of the Company M/s Khandelwal Jain & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the audited Consolidated and Standalone Financial Results of the Company for the financial year ended on 31<sup>st</sup> March, 2019.

**B. Appointment of Directors**

The Board of Directors based on the recommendations of Nomination & Remuneration Committee to have a proper mix of competencies to conduct the Board's affairs effectively, unanimously appointed the following directors as Additional Directors of the Company. Detailed profile of the Directors is available on the Company's website: [www.kopran.com](http://www.kopran.com).





The details required under regulation 30 of SEBI (LODR) Regulations, 2015 as amended, are given below:

1. Name of the Appointee & Category – Mrs. Mamta Biyani (DIN: 01850136)  
Additional Director (Independent)
  - a. Reason of Appointment: To avail expertise and experience of Mrs. Mamta Biyani in Business and Marketing and to strengthen the Board Composition in line with the regulatory requirements.
  - b. Date of Appointment: 8<sup>th</sup> May, 2019.
  - c. Term of Appointment: Upto the date of ensuing Annual General Meeting of the Company to be held in 2019 and thereafter her appointment as Independent Director for a term of 5 years by shareholders of the Company.
  - d. Brief Profile: Mrs. Mamta Biyani has completed her degree in Bachelor of Arts and has 12 years of experience in the field of Marketing. She holds position as Director in Oricon Enterprises Limited, Black Label Fashions Private Limited and Kopran Research Laboratories Limited (Subsidiary of the Company).
  - e. Relationship between Directors and Key Managerial Personnel: None
  
2. Name of the Appointee & Category – Mr. Narayan Atal (DIN: 00237626)  
Additional Director (Independent)
  - a. Reason of Appointment: To avail expertise and experience of Mr. Narayan Atal in Finance and to strengthen the Board Composition in line with the regulatory requirements.
  - b. Date of Appointment: 8<sup>th</sup> May, 2019.
  - c. Term of Appointment: Upto the date of ensuing Annual General Meeting of the Company to be held in 2019 and thereafter his appointment as Independent Director for a term of 5 years by shareholders of the Company.
  - d. Brief Profile: Mr. Narayan Atal has 33 years of experience as a Chartered Accountant in Practice. He holds position as Director in Elpro International Limited, Ajcon Global Services Ltd, Gama Leafin Private Limited, Ajcon Finance Limited, Madhu Corporate Park Limited, Jagjeevan Properties Private Limited, Dinbandhu Estates Private Limited and Elpro Estates Limited.
  - e. Relationship between Directors and Key Managerial Personnel: None





3. Name of the Appointee & Category – Mr. Susheel Somani (DIN: 00601727)  
Additional Director (Promoter)
- Reason of Appointment: To avail expertise and experience of Mr. Susheel Somani in Business and Human Resources and to strengthen the Board Composition in line with the regulatory requirements.
  - Date of Appointment: 8<sup>th</sup> May, 2019.
  - Term of Appointment: Upto the date of ensuing Annual General Meeting of the Company to be held in 2019 and thereafter his appointment as Director subject to approval of shareholders of the Company by Special Resolution.
  - Brief Profile: Mr. Susheel Somani has passed M.sc in Organic Chemistry from Institute of Science, Bombay University in 1965 and six months residential course called "Management Education Programme" at Indian Institute of Management, Ahmedabad in 1979-80. He also holds position as Director in Oricon Enterprises Limited, G Claridge And Company Limited, Debonair Publications Limited, Claridge Moulded Fibre Limited, United Maleable Company Limited and Shinrai Auto Services Limited.
  - Relationship between Directors and Key Managerial Personnel: None

Kindly publish the information on exchange website.

The Meeting of the Board of Directors of the Company commenced at 10.30 am  
and Concluded at 01.45 PM

Regards,

For Kopran Limited

Sunil Sodhani  
Company Secretary & Compliance officer

Encl : As above.

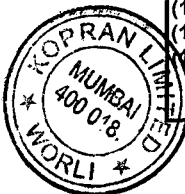
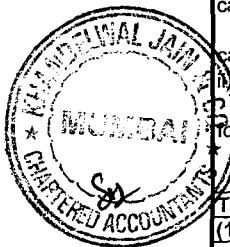


KOPRAN LIMITED

STATEMENT OF CONSOLIDATED AND STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

Particulars	Consolidated			Consolidated		Standalone			Standalone	
	For the Quarter ended			For the Year ended		For the Quarter ended			For the Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
(1) Revenue from Operations	9,971.37	10,548.63	9,626.79	35,790.10	31,470.79	5,811.17	6,184.79	3,923.55	19,664.59	15,370.55
(2) Other Income	104.44	14.39	37.97	294.84	88.17	101.38	46.59	100.91	309.62	123.91
(3) Foreign Exchange Gain (Net)	336.48	163.47	95.66	11.05	871.46	193.57	109.93	29.05	-	662.05
(4) Total Income (1+2+3)	10,412.29	10,726.49	9,760.42	36,095.99	32,430.42	6,106.12	6,341.31	4,053.51	19,974.21	16,156.51
(5) Expenses										
(a) Cost of materials consumed	4,130.88	6,896.45	5,584.95	19,618.95	17,615.95	2,243.08	3,437.34	2,230.89	9,591.13	8,004.89
(b) Purchase of stock-in-trade	1,049.63	336.36	254.76	2,104.75	1,688.76	1,210.82	105.83	176.00	2,098.17	1,525.00
(c) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	707.47	(1,110.59)	3.19	(926.71)	(498.81)	239.54	99.17	(160.64)	47.01	(405.64)
(d) Employee benefits expense	1,036.70	943.46	864.73	3,710.61	3,223.73	556.46	534.81	485.87	2,038.32	1,833.87
(e) Finance costs	244.44	214.88	239.51	899.06	859.51	170.26	135.09	206.36	545.53	663.36
(f) Depreciation and amortisation expense	222.09	217.86	212.29	873.92	851.29	77.77	77.11	79.18	310.64	322.18
(g) Other expenses	1,868.35	1,895.18	1,848.46	6,649.16	6,401.46	979.09	1,110.35	966.76	3,571.60	3,516.76
(h) Foreign Exchange Loss (Net)	-	-	-	-	-	-	-	-	36.06	-
Total Expenses (5)	9,259.56	9,393.60	9,007.89	32,929.74	30,141.89	5,477.02	5,499.70	3,984.42	18,238.46	15,460.42
(6) Profit before exceptional items and tax (4-5)	1,152.73	1,332.89	752.53	3,166.25	2,288.53	629.10	841.61	69.09	1,735.75	696.09
(7) Exceptional items (Net)	-	-	-	-	-	-	-	-	-	-
(8) Profit before tax (6-7)	1,152.73	1,332.89	752.53	3,166.25	2,288.53	629.10	841.61	69.09	1,735.75	696.09
(9) Tax expense										
(a) Current Tax	213.71	260.66	114.70	528.37	114.70	123.50	170.05	114.70	347.55	114.70
(b) Deferred Tax	171.05	(14.11)	125.20	235.58	125.20	114.85	(27.58)	110.71	91.10	110.71
(10) Profit / (Loss) for the period (8 - 9)	767.97	1,086.34	512.63	2,402.30	2,048.63	390.75	699.14	(156.32)	1,297.10	470.68
(11) Other Comprehensive Income										
(i) Items that will not be reclassified to profit and loss										
(a) - Remeasurements of defined benefit plans	(36.08)	(4.89)	14.41	(47.69)	11.41	(22.08)	(7.74)	18.49	(36.75)	15.49
Income tax effect on Remeasurement of defined employee benefit plans	7.00	1.08	(5.41)	10.23	(5.41)	7.00	2.15	(5.41)	10.23	(5.41)
(b) - Net changes in Fair value of investments in equity shares carried at fair value through OCI	-	(0.47)	(0.97)	(1.22)	0.03	-	(0.73)	(0.97)	(1.22)	0.03
Income tax effect on Fair value of investments in equity shares carried at fair value through OCI	(0.27)	0.13	-	0.07	-	(0.27)	-	-	0.07	-
(ii) Items that will be reclassified to profit or loss										
Exchange difference in translating the financial statements of foreign operation	13.06	-	-	13.06	-	-	-	-	-	-
(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive (Loss) / Income for the period (11)	(16.29)	(4.15)	8.03	(25.55)	6.03	(15.35)	(6.32)	12.11	(27.67)	10.11
(12) Total Comprehensive Income for the period (10+11)	751.68	1,082.19	520.66	2,376.75	2,054.66	375.40	692.82	(144.21)	1,269.43	480.79
(13) Paid-up Equity Share Capital (Face value Rs. 10/- each)	4,325.00	4,325.00	4,325.00	4,325.00	4,325.00	4,325.00	4,325.00	4,325.00	4,325.00	4,325.00
(14) Other Equity				12,522.68	10,145.94				17,519.29	16,249.86
(15) Earnings Per Share (EPS) (Face value Rs. 10/- each)										
(a) Basic	1.78	2.51	1.19	5.55	4.74	0.90	1.62	(0.36)	3.00	1.09
(b) Diluted	1.78	2.51	1.19	5.55	4.74	0.90	1.62	(0.36)	3.00	1.09



*[Handwritten signature]*

**Notes:-**

1) The Statement of consolidated and standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.

2) The above consolidated and standalone financial results have been reviewed by the Audit Committee at its meeting held on 7th May, 2019 and approved by the Board of Directors at its meeting held on 08th May, 2019 and have been audited by the Statutory Auditors of the Company. Figures for the quarters ended March 31, 2018 and March 31, 2019 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures upto third quarter of the respective financial year.

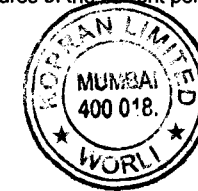
3) According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous year ended 31 March 2018 were and are reported inclusive of Excise Duty. The Government of India has Implemented Goods and service tax (GST) from 01 July 2017 replacing excise duty, Service Tax and various other indirect taxes. The revenue for the quarter ended 31 March, 2019, 31 December 2018, and 31 March 2018, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Consolidated			Consolidated		Standalone			Standalone	
	For the Quarter ended			For the Year ended		For the Quarter ended			For the Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations	9,971.37	10,548.63	9,626.79	35,790.10	31,470.79	5,811.17	6,184.79	3,923.55	19,664.59	15,370.55
Less: Excise Duty	-	-	-	-	(138.81)	-	-	-	-	(0.78)
<b>Net Revenue from Opeartions</b>	<b>9,971.37</b>	<b>10,548.63</b>	<b>9,626.79</b>	<b>35,790.10</b>	<b>31,331.98</b>	<b>5,811.17</b>	<b>6,184.79</b>	<b>3,923.55</b>	<b>19,664.59</b>	<b>15,369.77</b>

4) The Company is engaged primarily in the Pharmaceuticals business and there are no separate reportable segments as per Ind AS 108 on "Operating Segment Reporting".

5) Effective April 01, 2018 Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The adoption on Ind AS 115 did not have any significant impact on the overall results of the Company

6) Figures for the previous period / year have been regrouped or reclassified, wherever necessary to make them comparable with the figures of the current period / year.



FOR KOPRAN LIMITED

*Surendra Somani*

Surendra Somani  
Executive Vice Chairman

Place : Mumbai

Date : May 08, 2019



## 7) Consolidated / Standalone Statement of Assets and Liabilities:

(Rs. in Lakhs)

Particulars	Consolidated		Standalone	
	As at 31-03-2019	As at 31-03-2018	As at 31-03-2019	As at 31-03-2018
	Audited	Audited	Audited	Audited
<b>ASSETS</b>				
<b>1. Non-current assets</b>				
Property, Plant and Equipment	11,238.32	10,433.03	4,178.83	3,804.91
Capital work-in-progress	1,714.41	737.12	93.70	528.15
Goodwill	0.58	0.58	-	-
Other Intangible Assets	23.28	9.96	9.53	9.96
Intangible assets under development	714.96	256.24	581.63	256.24
<b>Financial Assets</b>				
Investments	2.30	4.91	15,751.61	15,691.72
Others	191.68	188.88	131.82	129.05
Deferred tax assets (net)	295.25	376.04	295.25	376.04
Other non-current assets	293.83	164.79	71.36	50.12
<b>Total Non-current assets</b>	<b>14,474.61</b>	<b>12,171.55</b>	<b>21,113.73</b>	<b>20,846.19</b>
<b>2. Current assets</b>				
Inventories	7,344.62	7,101.24	2,518.94	2,975.45
<b>Financial Assets</b>				
Trade receivables	8,664.35	6,476.79	4,459.00	2,013.03
Cash and cash equivalents	41.47	44.02	20.59	26.94
Bank Balances other than cash and cash equivalents above	354.48	573.56	84.45	125.92
Loans	445.05	547.86	535.94	487.29
Others	429.56	254.74	390.76	236.51
Current tax assets (net)	-	5.36	-	-
Other Current Assets	3,477.17	4,369.97	2,732.81	3,325.58
<b>Total Current Assets</b>	<b>20,756.70</b>	<b>19,373.54</b>	<b>10,742.49</b>	<b>9,190.72</b>
<b>Total Assets</b>	<b>35,231.31</b>	<b>31,545.09</b>	<b>31,856.22</b>	<b>30,036.91</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	4,324.89	4,324.89	4,324.89	4,324.89
Other Equity	12,522.68	10,145.94	17,519.29	16,249.86
<b>Total Equity</b>	<b>16,847.57</b>	<b>14,470.83</b>	<b>21,844.18</b>	<b>20,574.75</b>
<b>Liabilities</b>				
<b>1. Non-current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	4,111.90	2,992.10	2,170.96	2,189.18
Provisions	641.58	514.35	360.47	281.49
Deferred tax liabilities (net)	158.96	14.48	-	-
<b>Total Non-Current Liabilities</b>	<b>4,912.44</b>	<b>3,520.93</b>	<b>2,531.43</b>	<b>2,470.67</b>
<b>2. Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	4,544.42	5,211.41	1,883.20	2,356.45
Trade payables	5,115.90	6,066.92	3,244.06	2,877.38
Other Financial Liabilities	2,666.43	1,855.69	1,742.42	1,407.60
Other current liabilities	857.84	273.92	510.25	208.75
Provisions	71.47	64.83	66.26	60.75
Current tax liabilities (Net)	215.24	80.56	34.42	80.56
<b>Total Current Liabilities</b>	<b>13,471.30</b>	<b>13,553.33</b>	<b>7,480.61</b>	<b>6,991.49</b>
<b>Total Equity and Liabilities</b>	<b>35,231.31</b>	<b>31,545.09</b>	<b>31,856.22</b>	<b>30,036.91</b>



FOR KOPRAN LIMITED

Suresh Soman  
Executive Vice ChairmanPlace : Mumbai  
Date : May 08, 2019

# KHANDELWAL JAIN & CO.

Website: www.kjco.net • E-mail: kjco@kjco.net

CHARTERED ACCOUNTANTS

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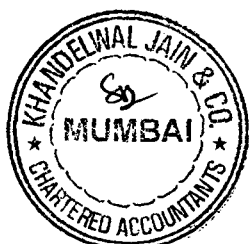
**Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of Kopran Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
Kopran Limited.

1. We have audited the accompanying statement of Standalone Financial Results of **Kopran Limited** ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related annual Standalone financial statements, which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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4. We draw your attention to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the current and previous financial year, respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subject to an audit.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016; and
  - (ii) gives a true and fair view, in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India, of the net profit and the total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For **KHANDELWAL JAIN & CO.**  
**Chartered Accountants**  
**Firm Registration No.: 105049W**

  
**(S. S. SHAH)**  
**PARTNER**  
**Membership No.: 33632**



Place: Mumbai  
Date: May 08, 2019



# KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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Mumbai - 400 020.  
Tel.: (+91-22) 4311 6000  
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**Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of Kopran Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended**

To,  
The Board of Directors,  
Kopran Limited.

1. We have audited the accompanying statement of Consolidated Financial Results of **Kopran Limited** ("the Holding Company") and its subsidiaries (collectively referred to as "the Group") for the quarter and the year ended March 31, 2019, together with the notes thereon ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related annual consolidated financial statements, prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of consolidated Ind AS financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 6 below is sufficient and appropriate to provide a basis for our audit opinion.



4. We draw your attention to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the current and previous financial year, respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subject to an audit.
5. In our opinion and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the subsidiaries referred to in Paragraph 6 below and to the best of our information and according to the explanations given to us, the Statement:

(i) includes financial results of the following subsidiaries :

Sr. No.	Name of the subsidiary
1	Kopran Research Laboratories Limited
2	Kopran Lifesciences Limited
3	Kopran (H.K) Limited

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016; and


(iii) gives a true and fair view, in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India, of the consolidated net profit, the total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2019.

6. We did not audit the financial statements / financial information of the three subsidiaries included in the consolidated financial results, whose financial statements / financial information, before consolidation adjustments, reflect total assets of Rs. 22,702.16 lakhs as at March 31, 2019, total revenues of Rs.18,429.35 lakhs for the year ended on that date, total net profit after tax of Rs. 800.92 lakhs and the total comprehensive income of Rs. 803.04 lakhs for the year ended on that date. These financial statements and other financial information of the subsidiaries have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated Ind AS financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors.



Our opinion on the Statement is not modified in respect of above matters with respect to our reliance on the work done and the reports of other auditors.

For **KHANDELWAL JAIN & CO.**  
**Chartered Accountants**  
**Firm Registration No.: 105049W**

  
**(S. S. SHAH)**  
**PARTNER**  
**Membership No.: 33632**



Place: Mumbai  
Date : May 08, 2019