



Date: 11th August, 2018

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code : 519152

Dear Sir,

Subject: Furnishing Unaudited Financial Results for the Quarter ended on 30th June, 2018 and Limited Review Report thereon

With reference to the captioned subject, we furnish herewith the Unaudited Financial Results of the Company for Quarter ended on 30th June, 2018 being the 1st Quarter of the current financial year – 2018-2019, in the prescribed format of the Stock Exchange as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015 which were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

We also furnish herewith the "Limited Review" report received from the Auditors of the Company in respect of the Quarter ended on 30th June, 2018

Please take a note of the above.

Thanking you,

For VADILAL ENTERPRISES LIMITED

DARSHAN SHAH

Company Secretary & Compliance Officer



VADILAL ENTERPRISES LIMITED

Reg. Office : 10th Floor, Colonnade Building, Opp. Iscon Temple BRTS Bus Stand, Ambli-Bopal Road, Bopal, Ahmedabad-380015. Ph. No.: 079-30921200

Corporate Office : VadilalHouse, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad-380009. Ph. No. : 079-26564019-24

Email id: info@vadilalgroup.com Website: vadilalgroup.com / www.vadilalgroup.com CIN No. U51100GJ1995PL007605

**VADILAL ENTERPRISES LIMITED**

Regd. Office : 10th Floor, Colonnade Building, Opp. Iscon Temple BRTS Bus Stop, Ambli Bopal Road, Bopal, Ahmedabad, Ph.: 079-30921200,
 Web:www.vadilalgroup.com, CIN:L51100GJ1985PLC007995, Email : shareslogs@vadilalgroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018**(₹ in Lacs)**

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
1	Revenue from operations	25,730.08	11,855.29	24,265.94	54,585.94
2	Other income	40.68	0.29	221.00	309.37
3	Total Income (1+2)	25,770.76	11,855.58	24,486.94	54,895.31
4	Expenses				
	a) Purchases of stock-in-trade	19,595.60	9,943.72	21,563.65	44,740.47
	b) Changes in inventories of stock-in-trade	597.27	(1,162.57)	(1,284.17)	(1,956.13)
	c) Employee benefits expense	889.58	801.26	636.88	2,772.46
	d) Finance costs	68.90	94.68	41.21	250.00
	e) Depreciation and amortisation expense	275.86	271.95	246.53	1,060.95
	f) Other expenses	3,610.16	1,927.59	3,024.19	8,005.83
	Total expenses :	25,037.37	11,876.63	24,228.29	54,873.58
5	Profit/ (loss) from ordinary activities beforeTax (3-4)	733.39	(21.05)	258.65	21.73
6	Tax expense				
	a) Current Tax	276.67	(12.16)	97.18	2.39
	b) Deferred Tax	(48.83)	5.88	(24.61)	4.54
	Total Tax Expense	227.84	(6.28)	72.57	6.93
7	Net Profit/(loss) for the period/Year (5-6)	505.55	(14.77)	186.08	14.80
8	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to statement of Profit and Loss	0.09	4.41	(1.35)	0.37
9	Total Comprehensive Income/(loss) for the period/year (7+8)	505.64	(10.36)	184.73	15.17
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	86.26	86.26	86.26	86.26
11	Other Equity				312.77
12	Earnings Per Share (of ₹ 10/- each) (not annualized) :				
	Basic and Diluted (₹)	58.61	(1.71)	21.57	1.72

Notes

- The above financial results ("the statement") of the company were reviewed by the Audit Committee and approved by Board of Directors at there respective meetings held on August 11, 2018 and subjected to limited review by Statutory Auditors.
- As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than July to March period.
- The Company is primarily engaged in one business segment namely Food segment as determined by the Chief Operating Decision Maker in accordance with INDAS 108 - "Operating Segment"
- Figures for Quarter ended March 31, 2018 represents the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2017, which were subject to limited review.

Date : August 11, 2018

Place : Ahmedabad



FOR VADILAL ENTERPRISES LIMITED

RAJESH R. GANDHI

CHAIRMAN

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VADILAL ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **VADILAL ENTERPRISES LIMITED** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The comparative financial information of the Company for the corresponding quarter ended June 30, 2017 was reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on September 14, 2017.

Our report is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)

AHMEDABAD, August 11, 2018