

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.

Phone: +91-22 32938373 Fax: +91-22 32938373 E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

Date: 02nd July 2018

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Subject: Submission of Reconciliation of Equity for Standalone Result.

Dear Sir,

With reference to your email dated 22nd June 2018, regarding "Discrepancies in submission of Financial Results – March 2018" i.e. Reconciliation table for Equity for Standalone Result in the Financial Result of the Company for the quarter and year ended on 31st March, 2018.

As directed by you, we have rectified the aforesaid discrepancy and re-submitting herewith the Audited Financial Results of the Company of for the quarter and year ended on 31st March, 2018 and there is no changes in the below financial results of the Company except for only Reconciliation table for Equity.

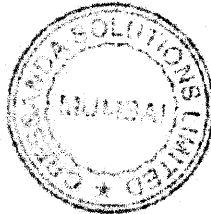
Kindly take the same on your record and acknowledge receipt of the same.
Thanking You,

Yours truly,

Yours Faithfully
For **CRESSANDA SOLUTIONS LIMITED**

Ramesh Bhosle

Ramesh Laximan Bhosle
07952690
Director



CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307 Maker Bhavan No.III, 21, New Marine Lines, 3rd Floor, Mumbai – 400 020.
Phone: +91-22 32938373 FAX +91-22-26040943 E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036

Date: 30th May, 2018.

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Outcome of the Board Meeting Dated 30th May, 2018.

Dear Sir,

This is to inform you that the First Meeting of the Board of Directors of Cressanda Solutions Limited for the financial year 2018-2019 held at the registered office of the Company on Wednesday, the May 30, 2018, approved the following: -

1. Standalone Audited Financial Results for the quarter and year ended 31st March, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations.
2. Standalone Statement of Assets and Liabilities for the half year ended 31st March, 2018.

The meeting commenced at 5.00 p.m and concluded at 6.00 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For Cressanda Solutions Limited

Ramesh Bhosle

Name Ramesh Laximan Bhosle
Director
DIN: 07952690



CRESSANDA SOLUTIONS LIMITED						
307, Maker Bhavan 3, New Marine Lines, Mumbai - 400020						
Statement of Standalone Audited Results for the Quarter ended 31/03/2018						
Rs. in Lakhs						
Particulars	Quarter			Year Ended		
	31/03/2018	31/12/2017	31/03/2017	31/12/2018	31/03/2017	
	Quarter Ended (Audited)	Quarter Ended (Un-Audited)	Quarter Ended (Un-Audited)	Year Ended Audited	Year Ended Audited	
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	8.60	0.52	14.99	10.68	22.38
III	Total Revenue (I+II)	8.60	0.52	14.99	10.68	22.38
IV	Expenses					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.78	0.78	0.78	3.12	3.63
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.00	0.00	0	0.00	0.25
	g) Other expenses	3.11	0.06	506.37	8.50	512.09
	Total Expenses (IV)	3.89	0.84	506.15	11.62	515.98
V	Profit/(loss) before exceptional items and tax (III-IV)	4.71	-0.32	-491.16	-0.94	-493.59
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) Before Tax (V-VI)	4.71	-0.32	-491.16	-0.94	-493.59
VIII	Tax expense					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	4.71	-0.32	-491.16	-0.94	-493.59
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	4.71	-0.32	-491.16	-0.94	-493.59
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	4.71	-0.32	-491.16	-0.94	-493.59
XVI	Earning per equity share (for continuing operation):					
	(1) Basic	-0.0001	-0.0001	-0.162	-0.0003	-0.163
	(2) Diluted	-0.0001	-0.0001	-0.162	-0.0003	-0.163
XVII	Earning per equity share (for discontinued operation):					
	(1) Basic	0.000	0.000	0.000	0.0000	0.000
	(2) Diluted	0.000	0.000	0.000	0.0000	0.000
XVIII	Earning per equity share (for discontinued & continuing operation):					
	(1) Basic	-0.0001	-0.0001	-0.162	-0.0003	-0.163
	(2) Diluted	-0.0001	-0.0001	-0.162	-0.0003	-0.163

The above results were reviewed by the Audit Committee and have been taken by the Board of Directors of the Company at their meeting held on Wednesday 30th May 2018.

First Time Adoption of IND-AS

The Company adopted Indian Accounting Standards (IND-AS) from 1st April, 2017 and accordingly the transition was carried out from the accounting principles generally accepted in India as specified in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014

Accordingly the impact of transition has been recorded in opening reserves as on 1st April, 2016, and the periods presented have been restated accordingly. Reconciliation of net profit after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below.

Ramesh Bhosle



Sr. No.		Note No.
	Net Profit after tax as per previous GAAP (Indian GAAP)	-0.94
	Add/Less:	
	Impact of measuring investments at fair value through profit or loss (FVTPL)	0.00
	Re-measurement of Post-Employment benefit obligations	0.00
	Restatement of other expenses	0.00
	Total IND-AS adjustments	0.00
	Net Profit after tax as per IND-AS	-0.94
	Other Comprehensive income (net of tax)	0.00
	Total Comprehensive income for the period	0.00

Notes:

Fair Value of Financial Investments: Under previous GAAP, investments were measured at transaction cost. Under IND-AS these investments have been classified at FVTPL on the date of transition and fair value changes after the date of transition have been recognised in the statement of Profit and Loss

The Format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July, 5 2016, IND-As and schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.

The Statement does not include IND-AS complied results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

Post the applicability of Goods and Services Act [GST] with effect from 1st July, 2017, revenue from operations is disclosed net of GST. Accordingly the revenue from operations and other expenses for the quarter ended 31st December, 2017 are not comparable with the previous periods presented in the results.

Previous year figures have been re-grouped or re-classified wherever necessary.

Place : Mumbai
Date: 30th May, 2018

By Order of the Board
For CRESSANDA SOLUTIONS LIMITED

Ramesh Bhosle
RAMESH LAXIMAN BHOSLE
Director
DIN NO: 07952690



Reconciliation of Equity between IND-AS and previous GAAP

Description	Amount (Rs. in Lacs)	
	March 31, 2018	March 31, 2017
<u>Shareholder's Equity as per previous GAAP:</u>	2434.45	2435.29
Adjustment:	-	-
Fair Valuation for Assets/Liabilities	-	-
Adjustments in relation to retrospective application of Ind AS	-	-
Deferred tax adjustment in above	-	-
Any other adjustment (Please Specify)	-	-
Shareholder's Equity as per Ind AS	2434.45	2435.29

In line with Ind AS 101, the above adjustments have been carried out through retained earnings in Reserves and Surplus

Ramesh Bhasle



Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 31.03.2018:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	4.71
Remeasurement of net defined benefit liability	-
Effect of Deferred Tax on Above	-
Net Profit/(Loss) after tax before OCI as per Ind AS	4.71
Other Comprehensive income(Net tax impact)	-
Total Comprehensive income after tax as per Ind AS	4.71

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the year ended 31.03.2018:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	(0.94)
Remeasurement of net defined benefit liability	-
Effect of Deferred Tax on Above	-
Net Profit/(Loss) after tax before OCI as per Ind AS	(0.94)
Other Comprehensive income(Net tax impact)	-
Total Comprehensive income after tax as per Ind AS	(0.94)

By Order of the Board
For CRESSANDA SOLUTIONS LIMITED

Ramesh Bhosle



RAMESH LAXIMAN BHOSLE

Director

DIN NO: 07952690

Place : Mumbai
Date- 30th May 2018

Statement of Assets & Liabilities of Cressanda Solutions Limited		
Standalone/Consolidated Statement of Assets & Liabilities	Rs. In Lakhs	
	As at year ended 31/03/2018	As at year ended 31/03/2017
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	0.00	0.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0	0
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	497.31	497.31
(iii) Loans	1925.50	1930.93
(I) Deferred tax assets (net)	0	0
(J) Other non-current assets	0.50	0.50
2. Current assets		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	11.50	4.75
(iv) Bank balances other than (iii) above	1.43	5.43
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	0.00	0.00
Total Assets	2436.24	2438.92
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	3035.78	3035.78
(B) Other Equity	-601.43	-600.49
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0	0
(ii) Trade payables	0	0
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	1.89	3.63
(C) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	2436.24	2438.92

Place : Mumbai
Date- 30th May 2018

By Order of the Board
For CRESSANDA SOLUTIONS LIMITED

Ramesh Bhosle

RAMESH LAXIMAN BHOSLE
Director
DIN NO: 07952690



CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307 Maker Bhavan No.III, 21, New Marine Lines, 3rd Floor, Mumbai – 400 020.

Phone: +91-22 32938373 FAX +91-22-26040943 E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Ramesh Bhosle, Director of Cressanda Solutions Limited having its registered office at Office no. 307, 3rd floor, Maker Bhavan 3, 21 New Marine Lines, Churchgate, Mumbai- 400020, hereby declare that M/s. C. P Jaria & Co. (FRN: 104058W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financials Results of the Company (Standalone) for the quarter and year ended March 31, 2018.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,

Sincerely Yours

For Cressanda Solutions Limited

Ramesh Bhosle



Ramesh Bhosle
Director
DIN: 07952690

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Cressanda Solutions Limited**

1. We have audited the standalone financial results of Cressanda Solutions Limited (the Company) for the year ended 31 March 2018 being submitted by the Company pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63 (2) of the SEBI (Listing Obligation and Disclosure requirement) regulation 2015 attention is drawn to note 5 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year also the figures up to the end of the third quarter had only been reviewed and not subjected to audit these standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India including Indian Accounting standards (Ind AS) specified under Section 133 of the Companies Act 2013 (the Act) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, interim Financial Reporting specified under Section 133 of the Act. and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016. Which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial Statement for the year ended 31 March 2018 and our review standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results An audit also includes assessing the accounting principles used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion
3. In our opinion and to the best of our information and according to the explanation given to us, the standalone financial results
 - i. Are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018
4. The audited standalone financial results for the year ended 31 March 2017 (including unaudited standalone financial results for the quarter ended 31 March 2017) was carried out and reported by Agarwal Sangneria



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.

PH: 2343289, 2343288

Email:cpjaria@gmail.com

& Co. vide their unmodified audit report dated 30th May 2017 whose report has been furnished to us by the management and which has been relied upon by for the purpose of our audit of the standalone financial results. Our audit report is not qualified in respect of this matter

For C.P. Jaria & Co.
Chartered Accountants
FRN No.104058W

Pankaj Jain

Pankaj Jain, FCA
Membership No.112020



Date: 30th May 2018

Place: Surat