



January 4, 2024

**BSE Limited**  
**Scrip Code:** 500440

**National Stock Exchange of India Limited**  
**Scrip Code:** HINDALCO

**Luxembourg Stock Exchange**  
**Scrip Code:** US4330641022

**Sub:** Intimation of Order under section 217(1)(c) of the Income Tax Act, 1961 for Hindalco Industries Limited ('the Company').

**Ref:**

- a. Disclosure under Regulation 30(6) read with Schedule III Part- A sub-para 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023
- b. ISIN: INE038A01020

With reference to captioned subject, please find below the details of an order received by the Company under section 271(1)(c) of Income Tax Act, 1961:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Name of the authority	Assessing Officer, Income Tax Department.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	An Assessment Order ('Order') levying penalty of ₹ 6.80 Crores u/s 271(1)(c) of Income Tax Act, 1961.
3.	Date of receipt of the Order	December 29, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Disallowance of provision made for ascertained liability alleging furnishing of inaccurate particulars
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Management does not reasonably expect the said Order to have any material impact on financials, operations, or other activities of the Company.  Basis applicable law, internal assessment and advice of external counsel, a favorable outcome is expected at the next adjudicating authority level.

This is also made available on the website of the company [www.hindalco.com](http://www.hindalco.com)

The same is for your information and dissemination.

Sincerely,

for **Hindalco Industries Limited**

**Geetika Anand**  
**Company Secretary & Compliance Officer**

**Hindalco Industries Limited**

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