



ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484
E-mail : info@alfa.in / Sales@alfa.in
URL : http : //www.alfa.in



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02

Dated- 14th November 2018

To
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone) for the quarter ended September 30, 2018.

Scrip Code- 517546

Ref: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited above, we are here by informing that a Meeting of the Board of Directors' of the company was held on Wednesday, the 14th November, 2018 at the registered office at Plot No: 3337, Mancheswar I.E. Bhubaneswar-751010 at 3 P.M. and concluded at 6:45 P.M. to consider and take on record the un-audited Financial Results of the company for the Quarter ended 30th September, 2018 along with other routine business.

Pursuant to Regulation 33 of SEBI (LODR) 2015, we enclose the following:

- Statement showing Un-Audited Financial Results (Standalone) for the quarter ended 30th September, 2018 and
- Limited Review report of auditors on the Un-Audited Financial Results (standalone) for the quarter ended 30th September, 2018;

This is for your information and record purpose.

Thanking you.

Yours Faithfully,

FOR ALFA TRANSFORMERS LIMITED

For Alfa Transformers Ltd.

Debasish Dibyajyoti Deo
(CS Debasish Dibyajyoti Deo)
Company Secretary



Encl: as above

Plant at Bhubaneswar : Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar -751010 & Plot No. 2. Zone-D, Phase-A, Mancheswar Industrial Estate, Bhubaneswar -751010
Plant at Vadodara : Plot No. 1046, 1047 & 1048, G.I.D.C. Estate, Waghoda, Dist : Vadodara-391760, Gujrat

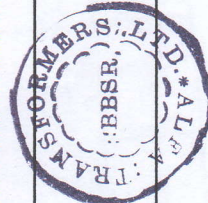
ALFA TRANSFORMERS LIMITED
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EXTRACT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018


Sl. NO	PARTICULARS	(₹ in lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
1	Total Income from Operations	1694.90 (Unaudited)	1785.80 (Unaudited)	819.16 (Unaudited)	3480.70 (Unaudited)	1584.81 (Unaudited)	4713.80 (Audited)
2	Net Profit/ (Loss) from ordinary activities before tax	3.19	(59.93)	(64.06)	(56.74)	(257.69)	(276.83)
3	Net Profit/ (Loss) for the period after tax (after Extraordinary items)	3.19	(59.93)	(64.59)	(56.74)	(258.22)	(277.36)
4	Total comprehensive income for the period (comprising profit/loss) for the period (after tax) and other comprehensive income (after tax)	2.93	(60.19)	(64.56)	(57.26)	(258.16)	(278.38)
5	Paid up Equity Share Capital (face value of Rs. 10/- each)	871.06	739.50	695.50	871.06	695.50	739.50
6	Reserves (excluding revaluation reserve) as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	NA
7	Earnings per Share (after extraordinary items) (of Rs 10/- each) (Not Annualised)	0.03	(0.81)	(0.93)	(0.66)	(3.71)	(3.76)

Note :

- The above unaudited results for the quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018.
- The above is an extract of the detailed format of the Quarter and Half Year ended September 30, 2018 Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.alfa.in).
- Previous period's figures have been reclassified/regrouped/restated, wherever considered necessary to confirm to the figures represented in the current period.



Place : Bhubaneswar.
 Date : 14th November, 2018

For, ALFA TRANSFORMERS LIMITED

 [DILLIP KUMAR DAS]
 CHAIRMAN-CUM-MANAGING DIRECTOR

ALFA TRANSFORMERS LIMITED
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STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018.

(₹ in Lakhs)

SL. NO	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	a) Revenue from Operations	1685.15	1784.91	813.94	3470.06	1574.76	4696.52
	b) Other Income	9.75	0.89	5.22	10.64	10.05	17.28
	Total Income (a+b)	1694.90	1785.80	819.16	3480.70	1584.81	4713.80
2	EXPENDITURE :						
	a) Cost of Materials Consumed	1260.65	1401.25	698.65	2661.90	1330.14	3884.55
	b) Changes in Inventories of Finished Goods Work-in-Progress	108.13	100.84	(48.53)	208.97	(80.00)	(73.38)
	c) Employee benefits expense	77.17	72.79	60.39	149.96	119.83	258.35
	d) Excise Duty on Sale of Goods	---	---	---	---	82.53	82.53
	e) Finance Costs	35.47	57.31	51.64	92.78	95.62	196.60
	f) Depreciation and Amortization expense	29.38	28.94	29.06	58.32	58.24	115.41
	g) Other Expenses	180.91	184.60	92.01	365.51	236.14	526.57
	Total Expenses	1691.71	1845.73	883.22	3537.44	1842.50	4990.63
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	3.19	(59.93)	(64.06)	(56.74)	(257.69)	(276.83)
4	Exceptional Items	--	--	--	--	--	--
5	Profit/(Loss) Before Tax (3-4)	3.19	(59.93)	(64.06)	(56.74)	(257.69)	(276.83)
6	Tax Expenses:						
	(1) Current Tax	---	---	---	---	---	---
	(2) Income Tax earlier year	---	---	(0.53)	---	(0.53)	(0.53)
	(3) Deferred Tax Assets/(Liabilities) [Net]	---	---	---	---	---	---
7	Profit/(Loss) for the period (5-6)	3.19	(59.93)	(64.59)	(56.74)	(258.22)	(277.36)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(0.26)	(0.26)	0.03	(0.52)	0.06	(1.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (7+8)	2.93	(60.19)	(64.56)	(57.26)	(258.16)	(278.38)
10	Earning per equity share (for continuing operation)						
	(i) Basic (~)	0.03	(0.81)	(0.93)	(0.66)	(3.71)	(3.76)
	(2) Diluted						

Notes :

1 The above unaudited results for the quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on November 14, 2018.

2 The activities of the Company relates to only one segment i.e Electrical Transformers.

3 Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July,2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act, 2013 ,unlike Excise Duties, levies like GST,VAT etc are not part of Revenue from Operations. Thus, Revenue for the quarter and half year ended September 30, 2018 are net of GST. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
Revenue from Operations (A)	1685.15	1784.91	813.94	3470.06	1574.76	4696.52
Excise Duty on Sale of Goods (B)	---	---	---	---	82.53	82.53
Revenue from operations excluding Excise Duty on Sales (A-B)	1685.15	1784.91	813.94	3470.06	1492.23	4613.99

4 Previous period's figures have been reclassified/regrouped/restated, wherever considered necessary to confirm to the figures represented in the current period.

Place : Bhubaneswar.
 Date : November 14, 2018



For, ALFA TRANSFORMERS LIMITED
 [DILLIP KUMAR DAS]
 CHAIRMAN-CUM-MANAGING DIRECTOR

ALFA TRANSFORMERS LIMITED

Regd. Office : 3337, Mancheswar Industrial Estate,

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CIN NO : L311020R1982PLC001151

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018

(₹ in Lakhs)

Particulars	As at 30th September, 2018		As at 31st March, 2018	
	(Unaudited)		(Audited)	
II. ASSETS				
1 Non-Current Assets				
a) Property, Plant and Equipments	3073.11		3092.17	
b) Capital Work-in-Progress	2.90		2.90	
c) Investment Property	4.20		4.42	
c) Intangible Assets	5.49		3.66	
d) Financial Assets				
--Investments	13.32		13.32	
e) Other Non-Current Assets	57.88		47.39	
		3156.90		3163.86
2 Current assets				
(a) Inventories	1163.50		1255.58	
(b) Financial Assets				
(i) Investments	---		---	
(ii) Trade Receivables	1311.03		1778.48	
(iii) Cash and Cash equivalents	2.92		4.18	
(iv) Other Bank Balances	479.78		253.65	
(v) Loans	---		---	
(vi) Other Financial Assets	56.47		55.47	
(c) Current Tax Assets (Net)	---		---	
(d) Other Current Assets	105.38		83.90	
		3119.08		3431.26
TOTAL ASSETS		6275.98		6595.12
I. EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	871.06		739.50	
(b) Other Equity	3069.38		2709.71	
		3940.44		3449.21
2 Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	41.17		45.30	
(ii) Trade Payables	---		---	
(iii) Other Financial Liabilities	---		---	
(b) Provisions	41.46		40.03	
(c) Deferred Tax Liabilities (Net)	112.89		112.89	
(d) Other Non-Current Liabilities	---		---	
		195.52		198.22
4 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	566.72		752.55	
(ii) Trade Payables	1377.59		2048.05	
(iii) Other Financial Liabilities	88.58		79.38	
(b) Other Current Liabilities	100.58		60.66	
(c) Provisions	6.55		7.05	
(d) Current Tax Liabilities (Net)	---		---	
		2140.02		2947.69
TOTAL EQUITY AND LIABILITIES		6275.98		6595.12

PLACE : BHUBANESWAR
DATE : November 14, 2018



For, ALFA TRANSFORMERS LIMITED

[DILIP KUMAR DAS]
CHAIRMAN-CUM-MANAGING DIRECTOR



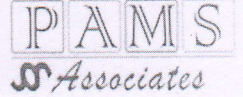
PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jeetmishra36@gmail.com, itpams@gmail.com



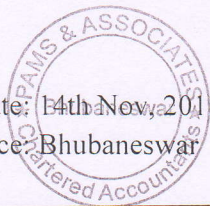
INDEPENDENT AUDITORS' REVIEW REPORT

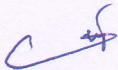
To
The Board of Directors,
Alfa Transformers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Alfa Transformers Limited('the Company') for the quarter ended 30th September, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review. of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards ("IndAS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified 'by Circular no. CIR/CFD/FAC/ 62/ 2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAMS & ASSOCIATES
Chartered Accountants
Firm Registration No: 0316079E

Date: 14th Nov, 2018
Place: Bhubaneswar




(Satyajit Mishra)
Pratner
M. No.057293