

Date: 30/05/2019

To,

**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051  
Tel No: (022) 26598100- 8114  
Fax No: (022) 26598120  
Symbol: BLUECOAST

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Phones: 91-22-22721233/4  
Fax: 91-22-2272 3121  
Scrip Code: 531495 |

Dear Sir,

**Subject: - Outcome of the meeting of the Board of Directors of the Company**

This is to inform you that the Board of Directors of the Company, in their meeting held on Thursday, 30<sup>th</sup> May, 2019 (commenced at 12.30 P.M. and concluded at 07.00 P.M.), have, inter-alia, considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

A copy of the 'Results' alongwith the Report of the Auditors of the Company, with unmodified opinion, thereon and a declaration to that effect is enclosed herewith.

You are requested to take the note of the same in your record.

Yours faithfully

For **Blue Coast Hotels Limited**

  
  
**Kapila Kandel**  
Company Secretary

**Blue Coast Hotels Ltd.**

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa- 403601  
415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in | www.bluecoast.in  
CIN No.: L31200GA1992PLC003109

BLUE COAST HOTELS LIMITED  
CIN : L31200GA1992PLC003109  
Statement of Standalone Audited Financial Results  
For the Quarter & Year Ended 31st March, 2019

Particulars		(Rs. in Lakhs)				
		Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue from operations</b>					
	a) Revenue from operations	-	-	4,347.31	5,274.48	13,489.24
	b) Other Income	91.10	1.36	69.89	247.71	143.06
	<b>Total Revenue</b>	<b>91.10</b>	<b>1.36</b>	<b>4,417.19</b>	<b>5,522.19</b>	<b>13,632.30</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed	-	14.55	523.30	764.10	1,900.44
	b) Employee benefits expense	8.93	51.08	541.95	1,481.20	2,529.71
	c) Power, fuel & light	0.48	1.47	212.88	409.98	835.07
	d) Finance Cost	14,517.16	7.22	1,695.06	15,370.46	2,427.27
	f) Sales & Marketing	1.50	0.77	340.17	321.44	1,050.20
	g) Depreciation	6.51	2.24	175.60	315.80	674.42
	h) Other expenses	2,235.74	102.82	1,201.59	3,959.31	4,380.78
	<b>Total Expenses</b>	<b>16,770.32</b>	<b>180.15</b>	<b>4,690.58</b>	<b>22,622.29</b>	<b>13,797.91</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>(16,679.22)</b>	<b>(178.79)</b>	<b>(273.38)</b>	<b>(17,100.10)</b>	<b>(165.61)</b>
4	<b>Exceptional Items (Net)</b>	<b>(2,278.41)</b>	<b>-</b>	<b>-</b>	<b>(2,278.41)</b>	<b>-</b>
5	<b>Profit before Tax (3-4)</b>	<b>(18,957.63)</b>	<b>(178.79)</b>	<b>(273.38)</b>	<b>(19,378.51)</b>	<b>(165.61)</b>
6	<b>Income Tax</b>					
	Income Tax - Current Period	-	-	-	-	-
	Income Tax - Prior Period	-	-	-	(57.88)	-
7	<b>Net Profit for the period (5-6)</b>	<b>(18,957.63)</b>	<b>(178.79)</b>	<b>(273.38)</b>	<b>(19,436.38)</b>	<b>(165.61)</b>
8	Other Comprehensive Income	-	-	25.89	-	34.98
9	Less Comprehensive Expense	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>(18,957.63)</b>	<b>(178.79)</b>	<b>(247.49)</b>	<b>(19,436.38)</b>	<b>(130.63)</b>
10	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00
11	Reserves excluding Revaluation Reserve	-	-	-	(8,278.05)	11,158.33
12	Earning per share (in Rupees)*					
	-Basic & Diluted before extraordinary items	(148.71)	(1.40)	(2.14)	(152.01)	(1.31)
	-Basic & Diluted after extraordinary items	(148.71)	(1.40)	(2.14)	(152.01)	(1.31)
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019. The statutory Auditors have carried out the Audit for the year ended March 31, 2019.					
2	The Company has been engaged in only one segment of business i.e. Hotel operations. The Hotel property 'Park Hyatt Goa Resort & Spa' ceases to operate w.e.f. 19.09.2018 pursuant to the order of the Hon'ble Supreme Court of India. The Agreements with Hyatt India Consultancy Pvt. Ltd. resultantly, have ended by an operation of law.					

**Blue Coast Hotels Ltd.**

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415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel. : +91 11 23358774-75 | E-mail : info@bluecoast.in | www.bluecoast.in  
CIN No.: L31200GA1992PLC003109





- 3 Exceptional Items represent net of surplus of Rs. 35407.74 Lakhs from alleged sale of hotel property at Goa by the financial institution pursuant to the order of the Hon'ble Supreme Court of India and Net Loss of Rs. 37686.15 Lakhs on sale of its subsidiary, Silver Resort Hotel India Private Limited. The company has handed over the only operational asset pursuant to the order of the Hon'ble Supreme Court impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication and its outcome may impact the alleged sale of hotel property at Goa.
- 4 Finance cost amounting to Rs. 15370.46 Lakhs includes accumulated interest and finance charges of Rs. 10221.62 Lakhs appropriated by financial institution during the year out of proceeds of hotel property for the payment of interest on term loan and Non - Convertible Debentures .
- 5 No provision of Income tax (Normal Tax/MAT) under the Income tax Act, 1961 has been made on surplus after adjusting loss on sale of investment, payment of interest on term loan & Non - Convertible Debentures and other financial charges during the year.
- 6 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2018 and December 31, 2017.
- 7 The Company and its shareholders are contesting the ownership of Equity Shares held by Northern Projects Limited, Namedi Leasing & Finance Ltd, Morgan Ventures Ltd and Praveen Electronics Pvt. Ltd. The matter is pending for adjudications at different foras.
- 8 The Board of Directors in their meeting dated 11.08.2017 had proposed modification in the terms of redemption of 41,50,000 Cumulative Redeemable Preference Shares and the same were approved by shareholders in their meeting held on 20.09.2017. However, the Hon'ble National Company Law Tribunal (NCLT) Delhi in a petition filed by one litigant, vide its order dated 24.11.2017 restrained these Preference Shareholder holders from exercising voting rights in respect these preference shares and directed the Company not to give effect to the resolution dated 11.08.2017 till further orders. The Company is contesting the matter before jurisdictional court.
- 9 The Company is contesting the Hon'ble National Company Law Tribunal (NCLT) order dated 26.09.2018, staying the resolutions passed by the Company at its Annual General Meeting held on 09.08.2018 with regard to adoption of annual accounts for the financial year ending March 31, 2018 by the shareholders, reappointment of Mr. Sushil Suri as director, who retires by rotation and appointment of Mrs. Shalu Suri as a Non-Executive director of the Company. Mr. Sushil Suri and Mrs. Shalu Suri have tendered their resignation from the Board of Directors of the company.

**10 Statement of Assets & liabilities -**

Particular	(Audited)	(Audited)
	Year Ended	Year Ended
	31.03.2019	31.03.2018
<b>A ASSETS</b>		
<b>1 Non - Current Assets</b>		
Property Plant and Equipment	95.62	16,468.29
Capital Work In Progress	-	4,351.96
Other Intangible Assets	0.05	52.73
Financial Assets :		
Investments	2,579.36	23,140.37
Loans	-	467.86
Other Non-Current Assets	32.64	295.34
<b>Non - Current Assets</b>	<b>2,707.67</b>	<b>44,776.56</b>
<b>2 Current Assets</b>		
Inventories	-	198.01
Financial Assets :		
Investments	175.90	-
Trade receivables	59.17	1,164.58
Cash and cash equivalents	68.84	933.44
Other current assets	1,250.28	1,456.20
<b>Current Assets</b>	<b>1,554.19</b>	<b>3,752.23</b>
<b>TOTAL ASSETS</b>	<b>4,261.86</b>	<b>48,528.79</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share Capital	1,274.85	1,274.85
Other Equity	(8,278.05)	11,158.33
<b>Equity</b>	<b>(7,003.20)</b>	<b>12,433.18</b>
<b>2 Non - Current Liabilities</b>		
Financial Liabilities :		
Borrowings	4,150.00	4,220.80
Other Financial liabilities	-	98.66
Long term provisions	-	132.61
<b>Non-Current Liabilities</b>	<b>4,150.00</b>	<b>4,452.07</b>
<b>3 Current Liabilities</b>		
Financial Liabilities :		
Trade Payables	160.80	1,022.01
Other Financial liabilities	6,945.63	29,111.75
Other Current Liabilities	8.64	1,494.44
Provisions	-	15.33
<b>Current Liabilities</b>	<b>7,115.07</b>	<b>31,643.54</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,261.86</b>	<b>48,528.79</b>

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place : New Delhi

Date : 30.05.2019

(Anju Suri)  
Director

**Blue Coast Hotels Ltd.**

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa-403601  
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 CIN No.: L31200GA1992PLC003109



**Independent Auditor's Report on Annual Standalone Financial Results of Blue Coast Hotels Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors Of**

**Blue Coast Hotels Limited**

We have audited the annual standalone financial results of Blue Coast Hotels Limited ("the company") for the year ended March 31, 2019 ("annual standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

These annual standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; and in compliance with requirement of Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.





### Material uncertainty related to Going Concern

We draw attention to Note no. 3 in the Financial Results regarding handing over of only operational asset of the company, pursuant to the order of the Hon'ble Supreme Court, raising significant doubt on the company's ability to continue as a going concern.


Our conclusion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- II. give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

Place: New Delhi  
Date: 30th May, 2019

For Dewan and Gulati  
Chartered Accountants  
(Firm Regn.No. 03881N)

  
CA. (Dr.) Sunil Gulati  
Partner  
(Membership No.082929)



**BLUE COAST HOTELS LIMITED**  
CIN : L31200GA1992PLC003109  
Statement of Consolidated Audited Financial Results  
For the Quarter & Year Ended 31st March, 2019

Particulars	Year ended	
	31.03.2019	31.03.2018
	(Audited)	(Audited)
<b>1 Revenue from operations</b>		
a) Revenue from operations	5,274.47	13,489.24
b) Other Income	247.72	143.06
<b>Total Revenue</b>	<b>5,522.19</b>	<b>13,632.30</b>
<b>2 Expenses</b>		
a) Cost of Materials consumed	764.10	1,900.44
b) Employee benefits expense	1,481.20	2,529.71
c) Power, fuel & light	409.98	835.07
d) Finance Cost	15,370.46	2,427.27
f) Sales & Marketing	321.44	1,050.20
g) Depreciation	315.80	674.40
h) Other expenses	3,960.49	4,381.26
<b>Total Expenses</b>	<b>22,623.47</b>	<b>13,798.37</b>
<b>3 Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>(17,101.28)</b>	<b>(166.07)</b>
<b>4 Exceptional Items (Net)</b>	<b>(2,278.41)</b>	<b>-</b>
<b>5 Profit before Tax (3-4)</b>	<b>(19,379.69)</b>	<b>(166.07)</b>
<b>6 Income Tax</b>		
Income Tax - Current Period	-	-
Income Tax - Prior Period	(57.88)	-
<b>7 Net Profit for the period (5-6)</b>	<b>(19,437.57)</b>	<b>(166.07)</b>
<b>8 Other Comprehensive Income</b>	-	34.98
<b>9 Less Comprehensive Expense</b>	-	-
<b>9 Total Comprehensive Income</b>	<b>(19,437.57)</b>	<b>(131.09)</b>
<b>10 Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)</b>	<b>1,274.85</b>	<b>1,274.85</b>
<b>Paid-up Preference Share Capital (face Value of Rs. 100/- per share)</b>	<b>4,150.00</b>	<b>4,150.00</b>
<b>11 Reserves excluding Revaluation Reserve</b>	<b>(8,293.27)</b>	<b>11,097.33</b>
<b>12 Earning per share (in Rupees)*</b>		
-Basic & Diluted before extraordinary items	(152.02)	(1.31)
-Basic & Diluted after extraordinary items	(152.02)	(1.31)

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019. The statutory Auditors have carried out the Audit for the year ended March 31, 2019.
- The Company has been engaged in only one segment of business i.e. Hotel operations. The Hotel property 'Park Hyatt Goa Resort & Spa' ceases to operate w.e.f. 19.09.2018 pursuant to the order of the Hon'ble Supreme Court of India. The Agreements with Hyatt India Consultancy Pvt. Ltd. resultantly, have ended by an operation of law.
- Exceptional Items represent net of surplus of Rs. 35407.74 Lakhs from alleged sale of hotel property at Goa by the financial institution pursuant to the order of the Hon'ble Supreme Court of India and Net Loss of Rs. 37686.15 Lakhs on sale of its subsidiary, Silver Resort Hotel India Private Limited. The company has handed over the only operational asset pursuant to the order of the Hon'ble Supreme Court impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication and its outcome may impact the alleged sale of hotel property at Goa.
- Finance cost amounting to Rs. 15370.46 Lakhs includes accumulated interest and finance charges of Rs. 10221.62 Lakhs appropriated by financial institution during the year out of proceeds of hotel property for the payment of interest on term loan and Non - Convertible Debentures .
- No provision of Income tax (Normal Tax/MAT) under the Income tax Act, 1961 has been made on surplus after adjusting loss on sale of investment, payment of interest on term loan & Non - Convertible Debentures and other financial charges during the year.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2018 and December 31, 2017.

**Blue Coast Hotels Ltd.**

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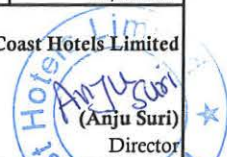
- 7 The Company and its shareholders are contesting the ownership of Equity Shares held by Northern Projects Limited, Namedi Leasing & Finance Ltd, Morgan Ventures Ltd and Praveen Electronics Pvt. Ltd. The matter is pending for adjudications at different foras.
- 8 The Board of Directors in their meeting dated 11.08.2017 had proposed modification in the terms of redemption of 41,50,000 Cumulative Redeemable Preference Shares and the same were approved by shareholders in their meeting held on 20.09.2017. However, the Hon'ble National Company Law Tribunal (NCLT) Delhi in a petition filed by one litigant, vide its order dated 24.11.2017 restrained these Preference Shareholder holders from exercising voting rights in respect these preference shares and directed the Company not to give effect to the resolution dated 11.08.2017 till further orders. The Company is contesting the matter before jurisdictional court.
- 9 The Company is contesting the Hon'ble National Company Law Tribunal (NCLT) order dated 26.09.2018, staying the resolutions passed by the Company at its Annual General Meeting held on 09.08.2018 with regard to adoption of annual accounts for the financial year ending March 31, 2018 by the shareholders, reappointment of Mr. Sushil Suri as director, who retires by rotation and appointment of Mrs. Shalu Suri as a Non-Executive director of the Company. Mr. Sushil Suri and Mrs. Shalu Suri have tendered their resignation from the Board of Directors of the company.
- 10 The figures of previous year are not comparable since during the year Silver Resorts Hotels (India) Private Limited has been ceased to be subsidiary of Blue Coast Hotels Limited.

11 Statement of Assets & Liabilities

Particular	(Audited)	(Audited)
	Year Ended	Year Ended
	31.03.2019	31.03.2018
<b>A ASSETS</b>		
<b>1 Non - Current Assets</b>		
Property Plant and Equipment	299.60	54,727.69
Capital Work In Progress	253.28	15,776.86
Other Intangible Assets	0.04	180.33
Financial Assets :		-
Investments	2,569.36	4,279.37
Other Non-Current Assets	40.47	303.18
<b>Non - Current Assets</b>	<b>3,162.75</b>	<b>75,267.43</b>
<b>2 Current Assets</b>		
Inventories	-	198.01
Financial Assets :		
Investments	175.90	1.65
Trade receivables	59.17	1,164.58
Cash and cash equivalents	69.37	941.12
Other current assets	1,250.28	1,481.07
<b>Current Assets</b>	<b>1,554.72</b>	<b>3,786.43</b>
<b>TOTAL ASSETS</b>	<b>4,717.47</b>	<b>79,053.86</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share Capital	1,274.85	1,274.85
Other Equity	(8,293.27)	11,097.33
<b>Equity</b>	<b>(7,018.42)</b>	<b>12,372.18</b>
<b>2 Minority Interest</b>	-	8,478.79
<b>3 Non - Current Liabilities</b>		
Financial Liabilities :		
Borrowings	4,150.00	4,220.80
Other Financial liabilities	-	98.66
Long term provisions	-	132.61
<b>Non-Current Liabilities</b>	<b>4,150.00</b>	<b>4,452.07</b>
<b>4 Current Liabilities</b>		
Financial Liabilities :		
Trade Payables	163.10	1,023.79
Other Financial liabilities	6,945.64	39,287.03
Other Current Liabilities	8.64	13,424.68
Provisions	468.51	15.33
<b>Current Liabilities</b>	<b>7,585.89</b>	<b>53,750.83</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,717.47</b>	<b>79,053.86</b>

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place : New Delhi  
Date : 30.05.2019



(Anju Suri)  
Director

**Blue Coast Hotels Ltd.**

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**Independent Auditor's Report on Annual Consolidated Financial Results of Blue Coast Hotels Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of**

**Blue Coast Hotels Limited**

We have audited the annual consolidated financial results of Blue Coast Hotels Limited ("the company") for the year ended March 31, 2019 ("annual consolidated financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual consolidated financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

These annual consolidated financial results have been prepared on the basis of the annual consolidated financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; and in compliance with requirement of Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.





### Material uncertainty related to Going Concern

We draw attention to Note no. 3 in the Financial Results regarding handing over of only operational asset of the company, pursuant to the order of the Hon'ble Supreme Court, raising significant doubt on the company's ability to continue as a going concern.

Our conclusion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us, these annual consolidated financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- II. give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended March 31, 2019

Place: New Delhi  
Date: 30th May, 2019

For Dewan and Gulati  
Chartered Accountants  
(Firm Regn.No. 03881N)  
  
CA. (Dr.) Sunil Gulati  
Partner  
(Membership No.082929)



**Date: 30/05/2019**

To,

**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051  
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Symbol: BLUECOAST

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Dalal Street, Mumbai- 400 001  
Phones: 91-22-22721233/4  
Fax: 91-22-2272 3121  
Scrip Code: 531495 |

Dear Sir,

**Subject: - Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

*Ref.: SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.*

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read alongwith SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, Blue Coast Hotels Limited ('the Company'), hereby declare that M/s. Dewan & Gulati, Chartered Accountants (FRN :03881N), Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2019.

You are requested to take note of the same.

Yours faithfully

For Blue Coast Hotels Limited

  
Amit Singh

Chief Financial Officer



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**Blue Coast Hotels Ltd.**

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa- 403601

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