



# IKIO LIGHTING LIMITED

(Formerly known as IKIO LIGHTING Pvt. Ltd.)  
(CIN.:L31401DL2016PLC292884)

**Regd. Office:**

411, Arunachal Building,  
19 Barakhamba Road,  
Cannaught Place New Delhi-110001

**Corp. Office :**

D-234, Sector-63  
Noida 201301 (U.P.)

**Works :**

Plot no. 102, Sector-07, IIE,  
Sidcul Haridwar, 249403  
India

**Date: - 14<sup>th</sup> January 2025**

<b>BSE Limited</b> Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 <b>Scrip Code: 543923</b>	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Symbol: IKIO</b>
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**Sub: Newspaper Advertisement – Regulation 47 of SEBI (Listing and Obligation and Disclosure Requirement) Regulations, 2015**

Dear Sir/Ma'am,

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Postal Ballot Notice published in the newspapers of Financial Express (all India Edition) in English Language and in Jansatta in Hindi Language dated 14<sup>th</sup> January 2025.

You are requested to take the same on record.

**Thanking You,  
FOR IKIO Lighting Limited**

**Sandeep Kumar Agarwal  
Company Secretary & Compliance Officer**



6.4-KM TUNNEL CONNECTS SRINAGAR WITH SONAMARG

# In Kashmir, Modi assures all promises will be fulfilled

PRESS TRUST OF INDIA  
Sonamarg, January 13

**PRIME MINISTER NARENDRA** Modi on Monday asserted that he would keep promises he had made to the people of Jammu and Kashmir, a statement seen as an oblique reference to the demand for restoration of statehood voiced strongly by chief minister Omar Abdullah. "Yeh Modi hai, wada karta hai toh nibhata hai. Har kaam ka ek samay hai, aur sahi samay pe sahi kaam bhi hone wala hai (This is Modi who keeps his promises. And right things are going to happen at the right time)," the PM said at a large public meeting where he shared the stage with Abdullah after inaugurating a strategic 6.4-km tunnel between Srinagar with Sonamarg.



Prime Minister Narendra Modi during the inauguration of the Z-Morh tunnel, in Jammu & Kashmir

Termining Kashmir as India's crown, PM Modi also said the dream of "Viksit Bharat" will be achieved only when this crown is bedecked with jewels.

Speaking earlier at the function, Abdullah pressed for the restoration of statehood to J&K as promised by the PM before the assembly elections in September last year and said, "My heart believes that you will fulfil this promise soon." "You also promised (assembly) elections within four months and you stayed true to your words," he said. Without making a direct reference to the issue of statehood, Modi assured the gathering that all promises would be kept and the right things would happen at the right time.

Modi said he wishes J&K to be peaceful and prosperous. "There is an atmosphere of peace in Jammu and Kashmir and we have seen its effect on tourism. Kashmir is writing a new saga of development today," he said.

Modi said the Kashmir Valley will soon be connected by train. He also paid tributes to the seven people who were killed in a terror attack near the tunnel here on October 20 last year.

After inaugurating the project, Modi went inside the tunnel and interacted with project officials. He also met construction workers who worked meticulously amid harsh conditions to complete the tunnel. He thanked them who worked hard and also put their lives at stake for the development of Jammu and Kashmir and India.

Admiring the beautiful snow-covered mountains and the delightful weather, Modi said that his eagerness to visit the state increased after seeing the recent pictures shared by the CM on social media.

He reminisced about his earlier days when he frequently visited the region while working for the BJP and mentioned spending considerable time in areas like Sonamarg, Gulmarg, Ganderbal and Baramulla, often walking for hours and covering several kilometres.

Despite the heavy snowfall, the warmth of the people of the state made the cold unnoticeable, Modi said as the audience broke into applause.

Modi also spoke about the recent foundation stone laying of the Jammu Rail Division, a long-standing demand of the

people. He highlighted that the tunnel will significantly ease the lives of people in Sonamarg, Kargil and Leh. The tunnel will reduce the difficulties faced during avalanches, heavy snowfall and landslides, which often lead to road closures, he added.

The Prime Minister noted that the actual construction of the Sonamarg Tunnel began in 2015 after his government came into power and said he was pleased that the tunnel's construction was completed under their administration.

Earlier Abdullah, while welcoming Modi, referred to his speech made on International Yoga Day last year and said, "You gave three very important points in your programme. You talked about 'dil ki duri' (distance between hearts) and 'Dilli se duri' (distance of people of Jammu and Kashmir with Delhi) and said you are trying to eliminate both these things." He said it was an honour to have the Prime Minister inaugurating two important projects, Jammu and Kashmir within a span of 15 days. Last week, Modi virtually inaugurated the Jammu railway division.

# Rupee sinks 61 paise; sharpest dip in 2 years

THE GEOPOLITICAL TENSIONS in West Asia, fresh US sanctions on Russia, and the ongoing Russia-Ukraine conflict are also contributing to the rise in Brent crude prices, which cannot be ignored, as it will impact the fiscal math for India and have impact on rupee, he added.

The benchmark 10-year bond yield ended higher at 6.85%, its highest since November 22, compared with its previous close of 6.77%, posting its biggest single-session rise since June 4.

"It seems that the RBI is intervening, but they do not seem to be holding on a particular level. There is course and intent to correct some amount of overvaluation that has been built up, and let it align with how other peers are moving," said Sakshi Gupta, principal economist at HDFC Bank.

Oil prices hit the highest level in more than four months as a fresh wave of US sanctions against Russia's energy industry threatened to disrupt supplies. Brent crude advanced to above \$81 a barrel, after surging almost 4% in the previous session. Crude has rallied in recent weeks,



with gains spurred by colder weather conditions, falling US stockpiles, and speculation that Trump officials may tighten curbs against flows from Iran in the coming months.

Apart from the surging oil prices, weak portfolio flows are compounding the pressure on the rupee. Foreign investors have taken out over \$2 billion from Indian equities so far this month, having withdrawn nearly \$1.1 billion in the last quarter.

Although the rupee fell the most against the dollar among the Asian currencies on Monday, it has fared comparatively well in the past three months. While the rupee has fallen 2.9% in the past three

months, the South Korean won has weakened the most (8%), followed by the Japanese yen (5.2%), the Singapore dollar (5%), the Malaysian ringgit (4.9%), the Indonesian rupiah (4.3%), and the Thai baht (4.1%).

The dollar index, which measures the strength of the greenback against the six major currencies, has risen to 109.97, marking its highest level since November 10, 2022.

The US jobs report, which came out on Friday, showed that the headline non-farm payroll (NFP) print came in at 256,000 against the expected 160,000. The unemployment rate came off to 4.1% from 4.2%.

# UP govt looks to privatise two of five power discoms

PUVVNL REPORTED A loss of ₹6,610 crore in FY23 against a loss of ₹594 crore in FY22, as per PFC data.

The performance of state-owned distribution utilities (discoms) remains constrained by inadequate tariffs relative to the cost of supply, higher-than-regulator-approved AT&C losses, and a considerable debt burden, Icrta had earlier said in its report.

The government has brought several reforms to address the challenges faced by the distribution segment, including the revamped distribution sector scheme (RDSS) to reduce AT&C losses and the late payment surcharge (LPS) rules to reduce dues from discoms to generators.

The all-India AT&C losses for state-owned discoms declined to 15.8% in FY23 from 23% in FY21 and 16.5% in FY22, led by infrastructure



upgrades and higher subsidy payout. Despite this, losses remain particularly high at over 20% for the discoms in Bihar, Jharkhand, Madhya Pradesh, Odisha and UP, data from Icrta showed.

AT&C losses of discoms in FY23-24 increased to 17.6% compared to 15.4% in FY23, as per government data. "The slippage is on account of a shortfall of ₹13,000 crore in government dues and subsidies," the government had said. "Despite an uptrend in tariff hikes in a

few states in recent years, discoms continue to incur losses due to increase in power purchase costs, operating inefficiencies in a few large states, and a high debt burden," Vikram V, vice-president & co-group head - corporate ratings, Icrta, had said.

In FY23, the financial losses of state-owned discoms at an all-India level stood at ₹62,386 crore against ₹31,000 crore in FY22, as per the data provided by Icrta. As of November 2024, the outstanding dues of discoms stand at ₹6.84 lakh crore and the accumulated losses stand at ₹6.46 lakh crore, as per the latest data provided by the government.

# December retail inflation cools to four-month low

ALSO, BRENT CRUDE price crossed \$81-per-barrel mark on Monday due to expectations that expanded US sanctions on Russian oil producers would disrupt crude supplies to major importers, such as India and China.



"It does look like that there could be a status quo on repo rate under these conditions (unless things change drastically on the forex front which is unlikely)," Sabnavis added.

Analysts have been calling for a rate cut in the February meeting of the central bank's monetary policy committee (MPC) as growth this year has been much lower than expected. In Q2FY24, GDP growth came in at a seven-quarter low of 5.4%.

The finance ministry, in its recent monthly economic review report, had criticised the RBI's monetary policy actions, saying that "combination of monetary policy stance and macroprudential measures by the central bank may have contributed to the demand slowdown" in the economy.

Meanwhile, in December, food inflation dropped to a three-month low of 8.39% from 9.04% in November. Vegetables inflation edged down to 26.56% from 29.33%, and pulses inflation fell to 3.83% from 5.41%. Cereals inflation, too, declined to 6.51% in December from 6.88% a month ago.

Core inflation, on the other hand, remained subdued at 3.6%. For 13 consecutive months, core inflation has stayed below the 4% mark. But going forward, it is expected to pick up as price hikes by manufacturing and services companies, and low-base effects will exert upward pressure, said analysts.

"Vegetable inflation has been a significant contributor to the overall CPI inflation in recent months, averaging

around 36% since September. Just by excluding vegetables, CPI inflation (in December) stood at 3.9%, below the RBI's target of 4%," noted Rajani Sinha, chief economist, CareEdge Ratings.

The outlook for agriculture remains positive, with robust Kharif output prospects. Rabi sowing trends also remain conducive with healthy reservoir levels. As a result, inflationary pressures within the food basket should continue to ease going forward, said economists.

Moreover, subdued global commodity prices amid concerns over global demand should further support the moderation of headline inflation going forward, noted Sinha. In December, the Bloomberg commodity price index declined by 1% on year, and Brent crude prices fell by 5.4%.

"Softening inflation and growth trajectory provides room for the onset of rate cutting cycle in the upcoming February policy. However, we remain cautious on the global headwinds," said Upasna Bhardwaj, chief economist, Kotak Mahindra Bank.

Manoranjan Sharma, chief economist at Infometrics Ratings, said: "Given the macroeconomic scenario of decelerating GDP growth and inflation coming under some control, it stands to reason that a 25 basis points rate cut to 6.25% by the RBI is on the cards in February."

# IDBI Bank sale may spill over to FY26

THE REGULATORY PROCESSES would take some time, the official added. This will be the first strategic divestment of a bank with a significant government holding, an erstwhile public sector bank.

Following improvement in asset quality, IDBI Bank exited the prompt corrective action (PCA) framework of RBI in March 2021. After a gap of five years, it was back in the black with a net profit of ₹1,359 crore

for FY21. It posted a net profit of ₹2,439 crore in FY22, ₹3,645 crore in FY23, and ₹5,634 crore in FY24. The Centre may miss the divestment and asset monetisation receipts target of ₹50,000 crore for the current financial year. However, it won't impact the government's finances due to robust dividends from RBI and the central public sector enterprises (CPSEs), which boosted non-tax revenues.

**TATA POWER**  
(Corporate Contracts Department)  
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India  
(Board Line: 022-67173188) CIN: L2820MH1919PLC000567

**NOTICE INVITING EXPRESSION OF INTEREST**

The Tata Power Company Limited hereby invites Expression of Interest from eligible parties for **Data Entry and Support Services at various locations for TPSDI for a period of two years (CC25FK110)**. For details of pre-qualification requirements, purchasing of tender document, bid security, etc., please visit Tender section of our website ([URL: https://www.tatapower.com/tender](https://www.tatapower.com/tender)). Eligible parties willing to participate may submit their expression of interest along with the tender fee on or before **24<sup>th</sup> January 2025**.

**RELIGARE RELIGARE ENTERPRISES LIMITED**  
Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019  
CIN: L74899DL1984PLC146935  
Phone: +91-11-4472 5676  
Website: [www.religare.com](http://www.religare.com); email: [investorservices@religare.com](mailto:investorservices@religare.com)

**NOTICE FOR REGISTRATION OF EMAIL IDS FOR THE PURPOSE OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE/ OTHER AUDIO VISUAL MEANS**

NOTICE is hereby given that the 40<sup>th</sup> Annual General Meeting (hereinafter called as "AGM") of Religare Enterprises Limited ("the Company") will be held on **Friday, February 07, 2025** at 12:00 noon (IST) through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM") to transact the businesses as set out in the AGM Notice which will be circulated in due course for convening the AGM.

In terms of the General Circulars No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") Circulars numbers SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CFD-POD-2/PICIR/2024/133 dated October 03, 2024 ("SEBI Circulars") (hereinafter collectively referred to as "the Circulars"), companies are permitted to conduct the Annual General Meeting through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM") till September 30, 2025, without the physical presence of members at a common venue. Hence, in accordance with the Circulars, provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the 40<sup>th</sup> AGM of the Company will be held through VC / OAVM on **Friday, February 07, 2025** at 12:00 noon without physical presence of members.

The Annual Report including the Financial Statements for the financial year ended March 31, 2024 along with Notice of the AGM will be sent electronically to those members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent of the Company / with the respective Depository Participant(s) in accordance with the Circulars referred above. No physical copies of the Notice and Annual Report will be sent to any member, however, physical copy of the Annual Report will be sent to the shareholders upon request for the same. Members may note that the Notice of the AGM and Annual Report for the year 2023-24 will also be available on the Company's Website at <https://religare.com>, websites of the stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively and the website of Registrar and Share Transfer Agent i.e. KFin Technologies Limited ("RTA"/ "KFintech") at <https://evoting.kfintech.com>. The instructions for joining the AGM are provided in the Notice of the AGM. Members participating in the AGM through VC / OAVM shall be counted for reckoning the quorum under Section 103 of the Act.

**Manner of casting vote(s) through E-voting:**  
The Company is providing remote e-voting facility ("Remote E-voting") to all its Members to cast their votes on all the resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("E-voting"). The manner of participation in the remote e-voting or casting vote through e-voting system during the AGM will be provided in the Notice of the AGM.

**Manner of registering / updating e-mail address:**  
For permanent registration/update of the email addresses, members may send the request with the relevant Depository Participant in case of shares held in electronic form and with the Company's Registrar and Share Transfer Agent - KFintech (RTA) in case the shares held in physical form. Members holding shares in physical form may send an e-mail request at the email id [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) along with scanned copy of Form ISR-1 and self-attested copy of PAN Card and Aadhaar Card etc. Further, also send the original copy to KFintech at Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032. The said Form ISR-1 is available on the website of the Company at <https://www.religare.com/investor-information.aspx>.

The Register of Members and Share Transfer books of the Company will remain closed from Saturday, February 07, 2025 to Friday, February 07, 2025 (both days inclusive) for the purpose of AGM. The Shareholders are also requested to refer to the Notice of the AGM for more details.

The above information is being issued for the information and benefit of all the members of the Company and is in compliance with the Circulars.

The Notice of AGM and Annual Report 2023-24 will be sent to shareholders in accordance with the applicable laws on their registered email addresses in due course.

Any member who have any query/grievances connected with the e-voting can contact Ms. Rajitha C - Corporate Registry, KFin Technologies Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032 at 1800 309 4001(Toll Free) or email at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).

**By Order of the Board of Directors For Religare Enterprises Limited**  
Sd/-  
Vinay Gupta  
Company Secretary & Compliance Officer

Date: January 14, 2025  
Place: New Delhi

**Ekansh Concepts Limited**  
(formerly known as Paramone Concepts Limited)  
CIN: L74110MH1992PLC070070

Reg Office : Office No. 408, Sunteck Crest, Plot No. 3, Behind Mukund Hospital, Andheri Kurla Road, Andheri East, Marol Naka, Mumbai-400059, Email: [info@ekanshconcepts.com](mailto:info@ekanshconcepts.com), website: [www.ekanshconcepts.com](http://www.ekanshconcepts.com), Tel: +91-022-47781806

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON DECEMBER 31, 2024**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended Audited
		Un-Audited 31.12.2024	Un-Audited 30.09.2024	Un-Audited 31.12.2023	Un-Audited 31.12.2024	Un-Audited 31.12.2023	31.03.2024	
1	Total Income from Operations	546.25	2270.37	1,037.53	3,808.47	2,595.11	5,109.55	
	(a) Revenue from Operation	482.01	1786.59	895.61	3,172.09	1,988.34	4,340.23	
	(b) Other Income	64.24	483.78	141.92	636.38	606.77	769.32	
2	Net (Loss)/profit for the period before tax (before exceptional items)	-241.58	199.24	-839.15	52.24	-745.17	-303.84	
3	Net (Loss)/profit for the period before tax (after exceptional items)	-241.58	199.24	-839.15	52.24	-745.17	-303.84	
4	Net (Loss)/profit for the period after tax (after exceptional items)	-204.04	187.48	-859.31	23.09	-796.84	-329.75	
5	Total Comprehensive (Loss)/Income for the period (Comprising profit/(Loss) for the period after tax and other Comprehensive (Loss)/Income after tax)	-202.69	-26.62	-271.22	73.19	273.65	976.28	
6	Reserves as shown in Audited Balance Sheet						3089.53	
7	Paid up Equity Share Capital (face value of Rs. 10 each)	1512.76	1512.76	1512.76	1512.76	1512.76	1512.76	
8	Earning per share (quarter and nine month numbers are not annualised)							
	(a) Basic (Rs.)	-1.35	1.24	-5.68	0.15	-5.27	-2.18	
	(a) Diluted (Rs.)	-1.35	1.24	-5.68	0.15	-5.27	-2.18	

**Notes:**

- The above Unaudited Consolidated financial results for the Quarter and Nine Months Ended on December 31, 2024, have been reviewed by the Audit Committee of the Board and recommended for approval and approved by the Board of Directors of the Company at its meeting held on January 13, 2025 and the Statutory Auditors of the Company have issued an unmodified review report.
- Key data relating to standalone financial results of Ekansh Concepts Limited are as follows:  
(Rs. in Lakhs )

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended Audited
		Un-Audited 31.12.2024	Un-Audited 30.09.2024	Un-Audited 31.12.2023	Un-Audited 31.12.2024	Un-Audited 31.12.2023	31.03.2024	
1	Total Income	546.25	2270.37	1,037.53	3,808.47	2,595.11	5,109.55	
2	(Loss)/Profit Before Tax	-241.58	199.24	-837.47	52.24	-740.75	-299.07	
3	(Loss)/Profit after Tax	-204.21	175.08	-862.88	22.06	-793.35	-326.61	
4	Total Comprehensive (Loss)/Income	-202.86	-39.02	-274.79	72.16	277.14	979.42	

3. The above is an extract of the detailed format of the Standalone financial results for the Quarter and Nine Months Ended on December 31, 2024 filed with the Stock Exchange under regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the standalone financial results and the Consolidated Financial Results for the Quarter and Nine Months Ended on December 31, 2024 are available on the Stock Exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and Company's Website: [www.ekanshconcepts.com](http://www.ekanshconcepts.com)

**For Ekansh Concepts Limited**  
Sd/-  
Heeralal Agarwal  
Whole Time Director & CFO  
DIN : 10269844

Place: Mumbai  
Date: January 13, 2025



