

QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

Address: 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli
Chandni Chowk, North Delhi, Delhi, India – 110 006

Email id: quasarindia123@gmail.com

Date: 23rd September, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Dear Sir / Madam,

Sub: Outcome of Board Meeting held on Monday, 23rd September, 2024
Ref: Security Id: QUASAR/ Code: 538452

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the outcome of the meeting of the Board of Directors of the Company which was held on Monday, 23rd September, 2024 at the corporate office of the Company situated at 514 Swati Crimson and Clove, Nr. Shilaj Circle, Shilaj, Ahmedabad, Daskroi, Gujarat, India, 380054, the following business were considered and approved in the meeting:

1. Approved the re-classification of existing authorized equity share capital and amending Clause- V of the MoA pertaining to 'Capital Clause' of the Company, which shall be subject to the approval of Members in the ensuing Extra Ordinary General Meeting. Further, as per Regulation 30 read with Schedule III Part (A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and further as per pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, details enclosed as Annexure-A.
2. Recommended Sub-Division of 1 (one) Equity Share of face value of Rs. 10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up, thereby keeping the paid up capital intact, subject to the approval of the Members in the ensuing Extra Ordinary General Meeting. Pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 details enclosed as Annexure-B.
3. The Board has Decided to convey the Extra Ordinary General Meeting (EoGM) as on 17th October, 2024 at 12:00 PM through Video Conferencing (VC) / Other Audio Video Means (OAVM). The Board has approved the Draft Notice for the Said EoGM.
4. The Board has Appointed M/s. Gaurav Bachani & Associates, Practicing Company Secretary as a Scrutinizer to scrutinize the remote voting and e-voting process during the EoGM.

The Meeting of the Board of Directors Started at 04:00 PM and Concluded at 05:00 PM

Please take note of the same and oblige.

For, Quasar India Limited

Vishal Makwana
Managing Director
DIN : 10671094

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Annexure – A

Amendments to Memorandum of Association

To alter Capital Clause of Memorandum of Association of the Company in reference to Reclassification of authorized share capital of the Company, as given below:

Existing Clause V of the Memorandum of Association of the Company to be replaced with the following clause subject to approval of Member's in the Extra Ordinary General Meeting of the Company:

"V. The authorized share capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty crores only) as follows:

- I. Rs. 49,90,00,000 (Rupees Forty-Nine Crores Ninety Lakhs only) divided into 49,90,00,000 (Forty-Nine Crores Ninety Lakhs only) Equity Shares of Rs. 1/- (Rupees One only) each.*
- II. Rs. 10,00,000 (Rupees Ten Lakhs Only) divided into 10,000 (Ten Thousand) Preference Shares of Rs. 100/- (Rupees One Hundred Only) each.*

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 for alteration of the terms or structure of any existing securities

Sr. No.	Particulars	Details			
1.	Forfeiture of Shares	Not Applicable			
2.	Reissue of forfeited shares or securities or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefit to subscribe to	Not Applicable			
3.	Proposal to issue any class of securities	Not Applicable			
4.	Alteration of capital, authorized share capital	Share Capital	Pre Altering (Existing in Rs.)	Post Alteration (in Rs.)	Remarks
		Authorised			
		Equity Shares	49,90,00,000 (face value of Rs. 10/- each fully paid up)	49,90,00,000 (face value of Rs. 1/- each fully paid up)	No Changes
		Preference Shares	10,00,000 (face value of Rs. 100/- each fully paid up)	10,00,000 (face value of Rs. 100/- each fully paid up)	No Changes

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		Total Authorised Capital	50,00,00,000	50,00,00,000	No Changes
		Equity Shares			
		Issued	5,35,25,000	5,35,25,000	No Changes
		Subscribes	5,35,25,000	5,35,25,000	No Changes
		Paid Up	5,35,25,000	5,35,25,000	No Changes
		Face Value	Rs. 10/-	Rs. 1/-	
		Preference Shares			
		Issued	--	--	--
		Subscribes	--	--	--
		Paid Up	--	--	--
		Face Value	--	--	--
5.	Change in the terms regarding redemption /cancellation/retirement in whole or in part of any securities issued by the listed entity	Not Applicable			

For, Quasar India Limited

Vishal Makwana
Managing Director
DIN : 10671094

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Annexure – B

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 for sub-division of equity shares

Sr. No.	Particulars	Details			
1.	Split Ratio	Sub-Division of 1 (one) Equity Share of face value of Rs. 10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up, thereby keeping the paid up capital intact.			
2.	Rationale behind the split of face value of the shares	To improve the Liquidity of the Company's Equity Shares in the stock market and to make the Shares more affordable to small investors.			
3.	Pre and Post Share Capital Authorised, Paid-up and subscribed	Share Capital	Pre-Split (in Rs.)	Post-Split (in Rs.)	Remarks
		Authorised			
		Equity Shares	49,90,00,000 (face value of Rs. 10/- each fully paid up)	49,90,00,000 (face value of Rs. 1/- each fully paid up)	No Changes
		Preference Shares	10,00,000 (face value of Rs. 100/- each fully paid up)	10,00,000 (face value of Rs. 100/- each fully paid up)	No Changes
		Total Authorised Capital	50,00,00,000	50,00,00,000	No Changes
		Equity Shares			
		Issued	5,35,25,000	5,35,25,000	No Changes
		Subscribed	5,35,25,000	5,35,25,000	No Changes
		Paid Up	5,35,25,000	5,35,25,000	No Changes
		Face Value	Rs. 10/-	Rs. 1/-	
		Preference Shares			
		Issued	--	--	--
		Subscribed	--	--	--
Paid Up	--	--	--		
4.	Expected Time of Completion	On or before 11 th November 2024, Subject to approval of regulatory authorities, if any			
5.	Class of Shares which are Subdivided	Equity Shares			
6.	Number of Equity Shares of each class pre and post-split	Share Capital	Pre-Split (in Rs.)	Post-Split (in Rs.)	Remarks
		Authorised			
		Equity Shares	49,90,00,000	49,90,00,000 (face value of Rs. 1/- each	No Changes

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			(face value of Rs. 10/- each fully paid up)	fully paid up)	
		Preference Shares	10,00,000 (face value of Rs. 100/- each fully paid up)	10,00,000 (face value of Rs. 100/- each fully paid up)	No Changes
		Total Authorised Capital	50,00,00,000	50,00,00,000	No Changes
		Equity Shares			
		Issued	5,35,25,000	5,35,25,000	Sub-Division of 1 (one) Equity Share of face value of Rs. 10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up
		Subscribed	5,35,25,000	5,35,25,000	
		Paid Up	5,35,25,000	5,35,25,000	
		Face Value	Rs. 10/-	Rs. 1/-	
		Preference Shares			
		Issued	--	--	--
		Subscribed	--	--	--
		Paid Up	--	--	--
7.	Number of Shareholders who will not get Shares in consolidation and reconsolidation Share holding	Not Applicable			

For, Quasar India Limited

Vishal Makwana
Managing Director
DIN : 10671094