



Corporate Office : 8377, Roshanara Road, Delhi - 110007  
Tel. : 23826445 Fax : 91-11-23822409

13<sup>th</sup> November, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <b><u>Mumbai – 400 001</u></b>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <b><u>Mumbai – 400 051</u></b>
Scrip Code: 519588	Scrip Code: DFMFOODS

Dear Sirs,

**Sub: Unaudited Financial Results for the quarter and half year ended  
30<sup>th</sup> September, 2018**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on 13<sup>th</sup> November, 2018 (commenced at 1.30 P.M and concluded at 5.50 P.M.) have approved the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018.

A copy of the said Financial Results along with Limited Review Report of our Auditors M/s. Deloitte Haskins & Sells, Chartered Accountants are enclosed herewith.

Further, the above Unaudited Financial Results is being published in all editions of "Financial Express" (English) and "Jansatta" (Hindi) newspapers.

Thanking you.

Yours faithfully,  
**For DFM Foods Limited**

  
**(R.S. Tomer)**  
**Company Secretary**

Encl: As above





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CIN: L15311DL1993PLC052624

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018

(₹ in lakhs) 3. Details of Statement of assets and liabilities as at 30<sup>th</sup> Sept., 2018: (₹ in lakhs)

Quarter ended (Unaudited)			Particulars	Half Year ended (Unaudited)		Year ended
30 <sup>th</sup> Sept., 2018	30 <sup>th</sup> Jun., 2018	30 <sup>th</sup> Sept., 2017		30 <sup>th</sup> Sept., 2018	30 <sup>th</sup> Sept., 2017	31 <sup>st</sup> Mar., 2018 (Audited)
11834	9869	10671	<b>I Revenue from operations</b>	21703	20069	42531
104	64	113	<b>II Other Income</b>	168	239	434
<b>11938</b>	<b>9933</b>	<b>10784</b>	<b>III Total Income (I+II)</b>	<b>21871</b>	<b>20308</b>	<b>42965</b>
			<b>IV Expenses</b>			
6970	5752	6234	a) Cost of materials consumed	12722	12154	25598
(2)	57	168	b) Changes in inventories of finished goods	55	71	(23)
1118	1054	1016	c) Employee benefits expense	2172	1985	4156
310	257	252	d) Finance Costs	567	494	1002
253	254	243	e) Depreciation and amortisation expense	507	488	997
2207	1801	1866	f) Other expenses	4008	3721	7717
<b>10856</b>	<b>9175</b>	<b>9779</b>	<b>Total expenses</b>	<b>20031</b>	<b>18913</b>	<b>39447</b>
<b>1082</b>	<b>758</b>	<b>1005</b>	<b>V Profit before tax (III- IV)</b>	<b>1840</b>	<b>1395</b>	<b>3518</b>
			<b>VI Tax Expense:</b>			
246	158	218	a) Current tax	404	305	760
131	99	132	b) Deferred tax	230	172	427
<b>377</b>	<b>257</b>	<b>350</b>	<b>Total tax expense</b>	<b>634</b>	<b>477</b>	<b>1187</b>
<b>705</b>	<b>501</b>	<b>655</b>	<b>VII Net Profit for the period (V-VI)</b>	<b>1206</b>	<b>918</b>	<b>2331</b>
			<b>VIII Other Comprehensive Income</b>			
-	(14)	(7)	(i) Items that will not reclassified to profit or loss	(14)	(15)	(54)
-	5	2	(ii) Income tax relating to items that will not be reclassified to profit or loss	5	5	19
<b>705</b>	<b>492</b>	<b>650</b>	<b>IX Total Comprehensive Income (after tax)</b>	<b>1197</b>	<b>908</b>	<b>2296</b>
1002	1002	1000	X Paid-up equity share capital (Face value - ₹2/- each)	1002	1000	1002
-	-	-	XI Other Equity	-	-	9241
			<b>XII Earnings Per Equity Share (of ₹2/- each)</b>			
1.41	1.00	1.31	a) Basic EPS	2.41	1.84	4.66
1.40	1.00	1.30	b) Diluted EPS	2.40	1.82	4.64

Particulars	As at 30 <sup>th</sup> Sept., 2018 (Unaudited)	As at 31 <sup>st</sup> Mar., 2018 (Audited)
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	16688	15530
(b) Capital work in progress	198	383
(c) Other Intangible assets	11	6
(d) Intangible assets under development	-	6
(e) Financial assets- Others	363	995
(f) Assets for current tax (Net)	7	-
(g) Other non-current assets	2025	2057
<b>Total Non-current Assets</b>	<b>19292</b>	<b>18977</b>
<b>2. Current Assets</b>		
(a) Inventories	2339	2355
(b) Financial assets		
(i) Investments	5278	5186
(ii) Trade receivables	3	3
(iii) Cash and cash equivalents	585	144
(iv) Bank balances other than (iii) above	662	90
(v) Other financial assets	155	25
(c) Other current assets	213	162
<b>Total Current Assets</b>	<b>9235</b>	<b>7965</b>
<b>Total Assets</b>	<b>28527</b>	<b>26942</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1002	1002
(b) Other equity	9844	9241
<b>Total Equity</b>	<b>10846</b>	<b>10243</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings	8692	8085
(b) Long term provisions	326	272
(c) Deferred tax liabilities (Net)	1812	1586
(d) Other non-current liabilities	375	396
<b>Total Non-current Liabilities</b>	<b>11205</b>	<b>10339</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Short term borrowings	114	568
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	891	542
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3210	2932
(iii) Other financial liabilities	1697	1648
(b) Short term provisions	18	12
(c) Current tax liabilities (Net)	-	83
(d) Other current liabilities	546	575
<b>Total Current Liabilities</b>	<b>6476</b>	<b>6360</b>
<b>Total Equity and Liabilities</b>	<b>28527</b>	<b>26942</b>

- Notes:**
- The above Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 13<sup>th</sup> November, 2018. The Statutory Auditors of the Company have carried out a Limited review of the aforesaid financial results.
  - The shareholders have approved the sub-division of the Company's equity shares of face value of ₹10/- each into 5 equity shares of face value of ₹2/- each through postal ballot on 10<sup>th</sup> October, 2018. Accordingly, as per requirements of Ind AS 33, earnings per share has been computed by taking the increased number of shares for all the periods reported.

4. Based on the guiding principles given in Ind AS 108 on "Operating segments" the Company's business activity falls within a single business segment, namely Snack Foods

FOR AND ON BEHALF OF THE BOARD

Place: New Delhi  
Dated: 13<sup>th</sup> November, 2018

MOHIT JAIN  
MANAGING DIRECTOR





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
DFM FOODS LIMITED**

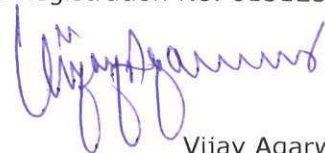
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DFM Foods Limited** ("the Company"), for the Quarter and Half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For DELOITTE HASKINS & SELLS**

Chartered Accountants  
(Firm's Registration No. 015125N)



Vijay Agarwal  
(Partner)  
(Membership No. 094468)

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Place: **NEW DELHI**  
Date: **November 13, 2018**