

August 07, 2018

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 531359

Dear Sir,

Sub: Unaudited Financial Results of the Company for the Quarter ended on June 30, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the Unaudited Financial Results of the Company together with the Limited Review Report for the Quarter ended June 30, 2018.

The meeting commenced at 4.30 P.M and concluded at 5.30 P.M.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
for **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**

Reena Yadav

REENA YADAV
COMPANY SECRETARY

Encl: a/a

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

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Regd. Office : Wockhardt Towers, 2nd Floor, East Wing, C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

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SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Regd.Off.Wockhardt Towers, 2nd Floor, East Wing,

C2, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018			(Rupees In Lakhs)
Sl. No.	Particulars	QUARTER ENDED	
		June 30, 2018 (Unaudited)	June 30, 2017 (Unaudited)
1	Revenue from operations	23.99	22.01
2	Other income	124.31	69.51
3	Total Income (1+2)	148.30	91.52
4	Expenses		
	Employee benefits expense	50.59	37.29
	Depreciation and amortisation expense	0.75	0.53
	Mutual Fund Expenses	21.93	13.18
	Other expenses	33.93	17.10
	Total expenses (4)	107.20	68.09
5	Profit/(Loss) before exceptional items and tax (3-4)	41.10	23.42
6	Exceptional items	-	-
7	Profit/(Loss) before tax (5-6)	41.10	23.42
8	Tax expense		
	Current tax	-	-
	Deferred tax	-	-
	Total tax expense (8)	-	-
9	Profit/(Loss) for the period (7-8)	41.10	23.42
10	Other Comprehensive Income		
	<i>a. Items that will not be reclassified to profit or loss:</i>		
	Remeasurements gain/(loss) of defined benefit plans	-	0.09
	<i>b. Items that will be reclassified to profit or loss</i>	-	-
	Other comprehensive income for the period, net of tax (10)	-	0.09
11	Total comprehensive income for the period (9+10)	41.10	23.51
12	Earnings per equity share		
	Paid Up Equity Share Capital (Face value Rs.10 each)		
	Reserves excl Revaluation Reserves as per Balance Sheet		
	(1) Basic earnings per share	0.68	0.39
	(2) Diluted earnings per share	0.68	0.39

Notes:-

1 The Company has adopted Indian Accounting Standard ('IND AS') notified under section 133 of Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder collectively referred to as "the Previous GAAP".



- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2018 and was subjected to Limited Review by the Statutory Auditors.
- 3 The Ind AS compliant financial results, pertaining to the quarter ended June 30, 2017 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to be paid to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in subordinate bond and along with interest accrued thereon, the present value of which is Rs. 1201.83 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.
- 5 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 6 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS is as under:-

		(Rupees In Lakhs)
Sl.No.	Particulars	Quarter ended 30.06.2017 (Unaudited)
	Net Profit/(Loss) as reported under previous GAAP	(9.39)
	Add/(Less) Adjustments for :-	
(a)	Loss on Sale of Mutual Fund Investment	(1.72)
(b)	Recognition of Interest on Security Deposit at effective interest rate	0.02
(c)	Increase in Gratuity Expense	(0.09)
(d)	Decrease in Rent	0.06
(e)	Tax on above	-
(f)	other comprehensive Income (Net of tax)	0.09
(g)	Profit on revaluation of Investment	34.69
(h)	Transfer to Rent Equalisation Reserve	(0.15)
	Total Comprehensive income as per Ind- AS	23.51

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED



Akhilesh Kumar Singh
AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No.00421577)

Place: Mumbai
Date: 07.08.2018



Limited Review Report

**Review Report to
The Board of Directors
Shriram Asset Management Company Limited**

1. We have reviewed the accompanying statement of 'Unaudited Standalone Financial Results of The Shriram Asset Management Company Limited ('the Company')' for the quarter ended on June 30, 2018, prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. The Indian Accounting Standard (IND AS) compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to IND AS. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. The review has been conducted us, in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act 2013, read with the relevant rules issued



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G.D. Apte & Co.
Chartered Accountants

thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants

Firm registration number: 100515W




Chetan R. Sapre
Partner

Membership No: 116952

Place: Mumbai

Date: August 7, 2018

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