



FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

8th August, 2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Board Meeting


Please note that the Board of Directors of the Company have at their meeting held on 8th August, 2018, *inter-alia*, considered and approved the Financial Results (Un-audited) for the quarter ended 30th June, 2018 alongwith the Limited Review Report of the Statutory Auditors thereon.

A copy of Financial Results (Un-audited) and the Limited Review Report for the quarter ended 30th June, 2018 is enclosed herewith.

The aforesaid meeting of the Board of Directors of the Company commenced at 10.30 a.m and concluded at 12.40 p.m.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**
(Formerly known as Future Consumer Enterprise Limited)



Manoj Gagvani
Company Secretary & Head – Legal

Encl: as above

Limited Review Report - Standalone Financial Results**Review Report to
The Board of Directors
Future Consumer Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Future Consumer Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter June 30, 2017, included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on August 14, 2017.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Pramod Kumar Bapna
Partner
Membership No.: 105497



Place of Signature: Mumbai
Date: August 8, 2018

Future Consumer Limited (formerly known as Future Consumer Enterprise Limited)

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E), Mumbai-60.

visit us at : www.futureconsumer.in


STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lakhs except per share data)


PARTICULARS (Refer Notes below)	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	65,012.64	65,119.48	51,729.62	2,42,930.13
(b) Other Income	1,474.63	1,887.31	890.24	4,882.30
Total Income	66,487.27	67,006.79	52,619.86	2,47,812.43
2 Expenses				
(a) Cost of materials consumed	1,371.71	1,113.81	867.46	4,237.23
(b) Purchases of Stock in Trade	57,108.58	57,333.95	47,167.65	2,12,841.68
(c) Changes in inventories of finished goods and stock-in-trade	(2,626.07)	*(1,832.60)	(3,051.91)	(5,561.04)
(d) Employee benefits expense	2,595.44	2,413.85	1,935.97	9,257.08
(e) Finance Costs	1,435.36	1,240.86	1,058.27	4,550.03
(f) Depreciation and Amortisation expense	793.55	708.39	502.59	2,523.60
(g) Other expenses	4,720.05	4,930.77	3,515.17	16,701.48
Total Expenses	65,398.62	65,909.03	51,995.20	2,44,550.06
3 Profit / (Loss) before Exceptional items (1-2)	1,088.65	1,097.76	624.66	3,262.37
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before tax (3-4)	1,088.65	1,097.76	624.66	3,262.37
6 Tax expense				
Current Tax	-	-	-	-
Deferred Tax	-	27.69	-	27.69
7 Profit / (Loss) for the period (5-6)	1,088.65	1,070.07	624.66	3,234.68
8 Other comprehensive income (OCI)				
(i) Items that will not be reclassified to profit or loss	-	(89.62)	-	(89.62)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	27.69	-	27.69
9 Total comprehensive income (7+8)	1,088.65	1,008.14	624.66	3,172.75
10 Paid-up equity share capital (Face Value of Rs.6/- per share)	1,14,259.71	1,14,128.91	98,927.17	1,14,128.91
11 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				16,107.19
12 Earnings per share (EPS) (of Rs.6/- each) (not annualised):				
a) Basic (Rs.)	0.06	0.06	0.03	0.17
b) Diluted (Rs.)	0.06	0.06	0.03	0.17

Notes:

- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1st, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at 1st April, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The name of the Company has been changed from Future Consumer Enterprise Limited to Future Consumer Limited w.e.f. October 13, 2016 does not suggest a new line of business. Hence additional information required in terms of regulation 33 (1)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to change in name of a Company is not required to be given.
- The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.
- During the quarter, the Company has entered into a new joint venture with Affluence Food Processor Private Limited and also made additional investment in Integrated Food Park Private Limited, Hain Future Natural Products Private Limited and Sublime Foods Private Limited.
- Issued and paid up share capital of the Company has increased by Rs.130.80 lakhs pursuant to allotment of 21,80,048 equity shares due to exercise of stock options during the quarter.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2018. The above results have been subjected to Limited Review by the statutory auditors.
- The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

SIGNED FOR IDENTIFICATION
BY 
S R B & COLLP
MUMBAI

By Order of the Board
For Future Consumer Limited


Ashni Biyani
Managing Director

Place: Mumbai
Date: August 8, 2018

Limited Review Report - Consolidated Financial Results**Review Report to
The Board of Directors
Future Consumer Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Future Consumer Group comprising Future Consumer Limited (the 'Company') comprising its subsidiaries (together referred to as 'the Group'), its joint ventures and associate, for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, associate and joint ventures, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review, the interim financial results and other financial information, in respect of 8 subsidiaries, whose interim financial information reflects total revenues of Rs.18,753.17 Lakhs for the quarter ended on that date and the interim financial results of 12 joint ventures and 1 associate which reflects Group's share of net loss of Rs.549.65 Lakhs for the quarter ended on June 30, 2018. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, joint ventures and associate is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.



SRBC & CO LLP

Chartered Accountants

Future Consumer Limited
Limited Review Report - Consolidated Financial Results

6. The comparative financial information of the Company for the corresponding quarter ended June 30, 2017, included in these consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those consolidated financial information on August 14, 2017.

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Pramod Kumar Bapna
Partner
Membership No.: 105497



Place of Signature: Mumbai
Date: August 8, 2018

Future Consumer Limited (formerly known as Future Consumer Enterprise Limited)

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lakhs except per share data)

PARTICULARS (Refer Notes below)	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	84,058.07	80,754.16	66,259.64	3,00,560.99
(b) Other Income	830.66	1,628.32	580.28	3,193.51
Total Income	84,888.73	82,382.48	66,839.92	3,03,754.50
2 Expenses				
(a) Cost of materials consumed	3,299.00	3,273.25	4,206.13	14,056.45
(b) Purchases of Stock in Trade	71,837.37	68,485.72	55,744.85	2,50,484.88
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,868.44)	(1,428.41)	(2,910.17)	(4,797.57)
(d) Employee benefits expense	3,462.36	3,094.91	2,798.59	12,581.18
(e) Finance Costs	1,593.17	1,402.21	1,281.24	5,268.20
(f) Depreciation, Amortisation and Impairment expenses	1,225.39	1,459.52	896.51	4,547.84
(g) Other expenses	6,319.72	5,649.82	5,559.99	22,765.29
Total Expenses	84,868.57	81,937.02	67,577.14	3,04,906.27
3 Profit / (Loss) before share of profit / (Loss) of an Associate/a Joint Venture and Exceptional items (1-2)	20.16	445.46	(737.22)	(1,151.77)
4 Share of Profit / (Loss) in Associate Company and Joint Ventures	(626.60)	(1,100.52)	(278.37)	(2,162.30)
5 Profit / (Loss) before Exceptional items and Tax (3+4)	(606.44)	(655.06)	(1,015.59)	(3,314.07)
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5+6)	(606.44)	(655.06)	(1,015.59)	(3,314.07)
8 Tax expense				
Current Tax	-	17.99	-	17.99
Deferred Tax	-	(267.71)	-	(267.71)
9 Profit / (Loss) for the period (7-8)	(606.44)	(405.34)	(1,015.59)	(3,064.35)
10 Other comprehensive income (OCI)				
(i) Items that will not be reclassified to profit or loss	(0.65)	(129.07)	-	(125.87)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	27.69	-	27.69
Total other comprehensive income	(0.65)	(101.38)	-	(98.18)
11 Total comprehensive income (9+10)	(607.09)	(506.72)	(1,015.59)	(3,162.53)
Profit / (Loss) for the year attributable to :				
- Owners of the company	(590.62)	(362.99)	(884.57)	(2,598.42)
- Non-controlling interests	(15.82)	(42.35)	(131.02)	(465.93)
Other Comprehensive income for the year attributable to :				
- Owners of the company	(0.65)	(101.38)	-	(98.18)
- Non-controlling interests	-	-	-	-
Total Comprehensive income for the year attributable to :				
- Owners of the company	(591.27)	(464.37)	(884.57)	(2,696.60)
- Non-controlling interests	(15.82)	(42.35)	(131.02)	(465.93)
12 Paid-up equity share capital (Face Value of Rs.6/- per share)	1,14,259.71	1,14,128.91	98,927.17	1,14,128.91
13 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				(14,603.76)
14 Earnings per share (EPS) (of Rs.6/- each) (not annualised) :				
a) Basic (Rs.)	(0.03)	(0.02)	(0.05)	(0.14)
b) Diluted (Rs.)	(0.03)	(0.02)	(0.05)	(0.14)

SIGNED FOR IDENTIFICATION

BY 

S R B C & CO LLP

MUMBAI

Notes:

- 1 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1st, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at 1st April, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 2 The name of the Company has changed from Future Consumer Enterprise Limited to Future Consumer Limited w.e.f. October 13, 2016.
- 3 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.
- 4 During the quarter, the Company has entered into a new joint venture with Affluence Food Processor Private Limited and also made additional investment in Integrated Food Park Private Limited, Hain Future Natural Products Private Limited and Sublime Foods Private Limited.
- 5 Issued and paid up share capital of the Company has increased by Rs.130.80 lakhs pursuant to allotment of 21,80,048 equity shares due to exercise of stock options during the quarter.
- 6 Key Standalone financial information of the Company is given here below:

(Rs. In Lakhs)

PARTICULARS	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	65,012.64	65,119.48	51,729.62	2,42,930.13
Profit / (Loss) before Tax	1,088.65	1,097.76	624.66	3,262.37
Total comprehensive income	1,088.65	1,008.14	624.66	3,172.75

- 7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2018. The above results have been subjected to Limited Review by the statutory auditors. The financial results of the subsidiaries and associate have been subjected to limited review by their respective statutory auditors.
- 8 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Limited


Ashni Biyani
Managing Director

Place: Mumbai
Date: August 8, 2018

Corporate Identity Number of Future Consumer Limited is L52602MH1996PLC192090

