



COLGATE-PALMOLIVE (INDIA) LIMITED

Regd. Office :  
Colgate Research Centre,  
Main Street,  
Hiranandani Gardens,  
Powai,  
Mumbai - 400076.  
Tel. : (91 22) 67095050  
Fax : (91 22) 25705088  
www.colgatepalmolive.co.in  
CIN - L24200MH1937PLC002700

July 5, 2019

The Secretary  
BSE Limited  
P.J.Towers- 25<sup>th</sup> floor  
Dalal Street  
Mumbai- 400001

Scrip Code: 500830

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block – G  
Bandra – Kurla Complex  
Bandra (East), Mumbai 400 051

Symbol: COLPAL

Series: EQ

Dear Sir,

Sub: Results of Postal Ballot & e-Voting along with Scrutinizer's Report.

Pursuant to Section 110 of the Companies Act, 2013 read with the relevant Rules made thereunder and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

- 1) Declaration of results of Postal Ballot (including e-Voting); and
- 2) Scrutinizer's Report.

All the resolutions, as set out in the Postal Ballot Notice dated May 27, 2019 were passed with requisite majority as prescribed under the applicable laws. We thank the shareholders for their support on all the resolutions put for voting through postal ballot including the overwhelming support on the resolution for approval of payment of royalty.

However, please note that the Securities and Exchange Board of India vide their Press Release PR No. 16/2019 dated July 27, 2019 has revised the limit for payment relating to royalty and brand usage from 2% to 5% of the annual consolidated turnover of the listed entity during a financial year. In view of this, the Postal Ballot Resolution No. 5 related to approval for payment of Royalty to Colgate-Palmolive Company, USA, Promoter Company as approved by the requisite majority would be infructuous and the applicable SEBI regulations in this regard, as amended, will prevail.

Kindly take the above on record.

Thanking you,  
Yours sincerely,  
**Colgate-Palmolive (India) Limited**



K. Randhir Singh  
Company Secretary & Compliance Officer

Encl: a/a



COLGATE-PALMOLIVE (INDIA) LIMITED

Regd. Office :  
Colgate Research Centre,  
Main Street,  
Hiranandani Gardens,  
Powai,  
Mumbai - 400076.  
Tel. : (91 22) 67095050  
Fax : (91 22) 25705088  
www.colgatepalmolive.co.in  
CIN - L24200MH1937PLC002700

Date of Postal Ballot Notice	May 27, 2019
Total Number of shareholders as on record date/ cut-off date	1,88,095
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	N.A. (Resolutions passed through Postal Ballot)
No. of shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	N.A. (Resolutions passed through Postal Ballot)

For Colgate-Palmolive (India) Limited

Issam Bachaalani  
Managing Director  
(DIN: 06975320)



Date: July 5, 2019

Colgate-Palmolive (India) Limited								
Resolution Required : (Special)		1 - Special Resolution for re-appointment of Mr. Vikram Singh Mehta (DIN 00041197) as an Independent Director for a second term of 5 (five) consecutive years i.e. from July 25, 2019 to July 24, 2024.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	138712672	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		138712672	100.0000	138712672	0	100.0000	0.0000
	<b>Total</b>		<b>138712672</b>	<b>100.0000</b>	<b>138712672</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	69931223	52207165	74.6550	31096540	21110625	59.5637	40.4363
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>52207165</b>	<b>74.6550</b>	<b>31096540</b>	<b>21110625</b>	<b>59.5637</b>	<b>40.4363</b>
Public Non Institutions	E-Voting	63341739	3620536	5.7159	3609020	11516	99.6819	0.3181
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		573612	0.9056	573612	0	100.0000	0.0000
	<b>Total</b>		<b>4194148</b>	<b>6.6215</b>	<b>4182632</b>	<b>11516</b>	<b>99.7254</b>	<b>0.2746</b>
<b>Total</b>		<b>271985634</b>	<b>195113985</b>	<b>71.7369</b>	<b>173991844</b>	<b>21122141</b>	<b>89.1745</b>	<b>10.8255</b>



Colgate-Palmolive (India) Limited								
Resolution Required : (Special)		2 - Special Resolution for re-appointment of Dr. (Ms.) Indu Ranjit Shahani (DIN 00112289) as an Independent Director for a second term of 5 (five) consecutive years i.e. from July 25, 2019 to July 24, 2024.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	138712672	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		138712672	100.0000	138712672	0	100.0000	0.0000
	<b>Total</b>		<b>138712672</b>	<b>100.0000</b>	<b>138712672</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	69931223	61348906	87.7275	48138356	13210550	78.4665	21.5335
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>61348906</b>	<b>87.7275</b>	<b>48138356</b>	<b>13210550</b>	<b>78.4665</b>	<b>21.5335</b>
Public Non Institutions	E-Voting	63341739	3620122	5.7152	3608345	11777	99.6747	0.3253
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		573208	0.9049	573208	0	100.0000	0.0000
	<b>Total</b>		<b>4193330</b>	<b>6.6201</b>	<b>4181553</b>	<b>11777</b>	<b>99.7191</b>	<b>0.2809</b>
<b>Total</b>		<b>271985634</b>	<b>204254908</b>	<b>75.0977</b>	<b>191032581</b>	<b>13222327</b>	<b>93.5266</b>	<b>6.4734</b>



Colgate-Palmolive (India) Limited								
Resolution Required : (Special)		3 - Special Resolution for continuation & re-appointment of Mr. Rajendra Ambalal Shah (DIN 00009851) as an Independent Director who has attained the age of more than 75 years, upto the end of his present tenure i.e. July 24, 2019 and for a second term from July 25, 2019 to March 31, 2020.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	138712672	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		138712672	100.0000	138712672	0	100.0000	0.0000
	<b>Total</b>		<b>138712672</b>	<b>100.0000</b>	<b>138712672</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	69931223	49919751	71.3841	16679391	33240360	33.4124	66.5876
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>49919751</b>	<b>71.3841</b>	<b>16679391</b>	<b>33240360</b>	<b>33.4124</b>	<b>66.5876</b>
Public Non Institutions	E-Voting	63341739	3619698	5.7146	679670	2940028	18.7770	81.2230
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		573108	0.9048	573098	10	99.9983	0.0017
	<b>Total</b>		<b>4192806</b>	<b>6.6194</b>	<b>1252768</b>	<b>2940038</b>	<b>29.8790</b>	<b>70.1210</b>
<b>Total</b>		<b>271985634</b>	<b>192825229</b>	<b>70.8954</b>	<b>156644831</b>	<b>36180398</b>	<b>81.2367</b>	<b>18.7633</b>



Colgate-Palmolive (India) Limited								
Resolution Required : (Special)		4 - Special Resolution for continuation & re-appointment of Mr. Pradyot Kumar Ghosh (DIN 00385098) as an Independent Director who has attained the age of more than 75 years, upto the end of his present tenure i.e. July 24, 2019 and for a second term from July 25, 2019 to March 31, 2020.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}* 100	[4]	[5]	[6]={[4]/[2]}* 100	[7]={[5]/[2]}* 100
Promoter and Promoter Group	E-Voting	138712672	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		138712672	100.0000	138712672	0	100.0000	0.0000
	<b>Total</b>		<b>138712672</b>	<b>100.0000</b>	<b>138712672</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	69931223	49919751	71.3841	38068259	11851492	76.2589	23.7411
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>49919751</b>	<b>71.3841</b>	<b>38068259</b>	<b>11851492</b>	<b>76.2589</b>	<b>23.7411</b>
Public Non Institutions	E-Voting	63341739	3619844	5.7148	682515	2937329	18.8548	81.1452
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		573108	0.9048	573098	10	99.9983	0.0017
	<b>Total</b>		<b>4192952</b>	<b>6.6196</b>	<b>1255613</b>	<b>2937339</b>	<b>29.9458</b>	<b>70.0542</b>
<b>Total</b>		<b>271985634</b>	<b>192825375</b>	<b>70.8954</b>	<b>178036544</b>	<b>14788831</b>	<b>92.3305</b>	<b>7.6695</b>



**Colgate-Palmolive (India) Limited**

**Resolution Required : (Ordinary)**

**5 - Ordinary Resolution for approval for payment of Royalty to Colgate-Palmolive Company, USA, Promoter Company, up to 5% (Five percent) of the total net sales of the products sold by the Company, inclusive of withholding taxes, for a period of 5(five) years.**

**Whether promoter/ promoter group are interested in the agenda/resolution?**

**YES**

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100}	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}*100}	% of Votes against on votes polled [7]={{[5]/[2]}*100}
Promoter and Promoter Group	E-Voting	138712672	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	69931223	47768666	68.3081	44508083	3260583	93.1742	6.8258
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>47768666</b>	<b>68.3081</b>	<b>44508083</b>	<b>3260583</b>	<b>93.1742</b>	<b>6.8258</b>
Public Non Institutions	E-Voting	63341739	3618496	5.7127	3564037	54459	98.4950	1.5050
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		573108	0.9048	573098	10	99.9983	0.0017
	<b>Total</b>		<b>4191604</b>	<b>6.6175</b>	<b>4137135</b>	<b>54469</b>	<b>98.7005</b>	<b>1.2995</b>
<b>Total</b>		<b>271985634</b>	<b>51960270</b>	<b>19.1040</b>	<b>48645218</b>	<b>3315052</b>	<b>93.6200</b>	<b>6.3800</b>





Date: July 5, 2019

**DECLARATION OF RESULTS OF POSTAL BALLOT (including e-Voting)**

Pursuant to Section 110 of the Companies Act, 2013 read with relevant Rules made thereunder, the Board of Directors of the Company had accorded its approval to conduct a Postal Ballot (including e-Voting) to seek consent from the Members of the Company on the following resolutions:

Sr. No.	Particulars of the Resolutions
1.	<b>Special Resolution</b> for re-appointment of Mr. Vikram Singh Mehta (DIN 00041197) as an Independent Director.
2.	<b>Special Resolution</b> for re-appointment of Dr. (Ms.) Indu Ranjit Shahani (DIN 00112289) as an Independent Director.
3.	<b>Special Resolution</b> for continuation & re-appointment of Mr. Rajendra Ambalal Shah (DIN 00009851) as an Independent Director.
4.	<b>Special Resolution</b> for continuation & re-appointment of Mr. Pradyot Kumar Ghosh (DIN 00385098) as an Independent Director.
5.	<b>Ordinary Resolution</b> for approval for payment of Royalty to Colgate-Palmolive Company, USA, Promoter Company.

The Board of Directors appointed Mr. S.N. Ananthasubramanian of M/s. S.N. Ananthasubramanian & Co., Company Secretaries, Mumbai as the Scrutinizer for conducting the said Postal Ballot and remote e-Voting in a fair and transparent manner.

Based on the Scrutinizer's Report enclosed herewith, the Company hereby declares that all the resolutions set out in the Postal Ballot Notice dated May 27, 2019 have been duly approved and passed by the Members of the Company with requisite majority.

**For Colgate-Palmolive (India) Limited**

Issam Bachaalani  
Managing Director  
(DIN: 06975320)  
Place: Mumbai



Encl:a/a



**SCRUTINIZER'S REPORT**

To,  
The Chairman,  
**Colgate-Palmolive (India) Limited**  
Colgate Research Centre, Main Street,  
Hiranandani Gardens, Powai,  
Mumbai – 400076.

We are pleased to present the Report on the **POSTAL BALLOT** conducted by **Colgate-Palmolive (India) Limited** ("the Company") to pass the 04 Special Resolutions and 01 Ordinary Resolution as contained in the Notice of Postal Ballot dated **May 27, 2019**.

1. In terms of Provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as Scrutinizer by the Company to conduct the Postal Ballot as contained in the Notice dated **May 27, 2019**.
2. Shareholders' approval has been sought for the following resolutions:
  - i. Re-appointment Mr. Vikram Singh Mehta (DIN 00041197) as an Independent Director.
  - ii. Re-appointment Dr. (Ms.) Indu Ranjit Shahani (DIN 00112289) as an Independent Director.
  - iii. Continuation and Re-appointment of Mr. Rajendra Ambalal Shah (DIN 00009851) as an Independent Director.
  - iv. Continuation and Re-appointment of Mr. Pradyot Kumar Ghosh (DIN 00385098) as an Independent Director.
  - v. Approval for payment of Royalty to Colgate-Palmolive Company, USA, Promoter Company.
3. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., **National Securities Depository Limited (NSDL)** and **Central Depository Services (India) Limited (CDSL)**, as on **May 28, 2019 (cut-off date)**, the Company completed dispatch of the Notice of Postal Ballot:
  - On **03.06.2019, by email** to **1,33,382** shareholders who had registered their email-ids with the Company/ Depositories.
  - On **04.06.2019, in physical form by courier** to **52,141** shareholders.
  - On **04.06.2019, in physical form by registered post** to **2,485** shareholders.
  - On **04.06.2019, in physical form by airmail** to **87** NRI shareholders.
4. In terms of the aforesaid Notice, shareholders were required to convey their assent or dissent, as the case may be, as under:

*Scrutinizer's Report on Postal Ballot–Colgate-Palmolive (India) Limited*



**S. N. ANANTHASUBRAMANIAN & CO.**  
**COMPANY SECRETARIES**  
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel 25345648/25432704 | Email [snaco@snaco.net](mailto:snaco@snaco.net) | Website [www.snaco.net](http://www.snaco.net)

- In case of Postal Ballot Form mailed to them by the Company, in postage pre-paid envelopes addressed to me on or before close of working hours at **5:00 p.m.(IST) on Thursday, July 04, 2019.**
  - In case of e-Voting, votes to be cast electronically on e-Voting platform provided by **NSDL upto 5:00 p.m.(IST) on Thursday, July 04, 2019.**
5. I received **44** Postal Ballot Forms and **1,204** shareholders cast their votes on the e-Voting platform, till **5:00 p.m.(IST) on Thursday, July 04, 2019.**
  6. With the support of M/s. **Link Intime India Private Limited**, the Registrar & Transfer Agents (RTA) of the Company, the Postal Ballot Forms were scrutinized and signatures of shareholders were verified with their specimen signatures registered with the RTA and as provided by the Depositories.
  7. In case of e-Voting, shareholders' demographic details, their voting rights and voting pattern were provided by the RTA.
  8. The votes, if any, cast by a shareholder(s) both in Postal Ballot Form and e-Voting having been identified, votes cast through e-Voting only were considered valid.
  9. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-Voting result, we report that the 04 Special Resolutions and 01 Ordinary Resolution as contained in the Postal Ballot Notice dated **May 27, 2019** has been passed with requisite majority.

We have annexed with this Report, the details of the Postal Ballot and e-Voting and the analysis of the Result.

**For S.N. Ananthasubramanian & Co.**  
**Company Secretaries**

*S.N. Ananthasubramanian*

**S.N. Ananthasubramanian**  
**Partner**

**FCS No. : 4206**  
**COP No. : 1774**



**5<sup>th</sup> July, 2019**  
**Thane**

**S. N. ANANTHASUBRAMANIAN & CO.****COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel 25345648/25432704 | Email [snaco@snaco.net](mailto:snaco@snaco.net) | Website [www.snaco.net](http://www.snaco.net)**Details of the Postal Ballot & Remote e-Voting**

<b>A</b>	<b>Postal Ballot</b>	<b>Item No. 1</b>	<b>Item No. 2</b>	<b>Item No. 3</b>	<b>Item No. 4</b>	<b>Item No. 5</b>
1	Number of Forms received from Shareholders	44	44	44	44	44
2	Number of Forms rejected / not considered for reasons as stated below:-					
	a. Signature mismatch	2	2	2	2	2
	b. Not Signed	0	0	0	0	0
	c. Not Voted	1	1	2	2	5
	d. Voted Electronically	0	0	0	0	0
	e. Voted both for and against	0	0	0	0	0
	f. Invalid Forms	0	0	0	0	0
	g. Board Resolution not attached	1	1	1	1	1
	<b>Total Invalid Forms</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>8</b>
	<b>Number of Valid Forms (1-2)</b>	<b>40</b>	<b>40</b>	<b>39</b>	<b>39</b>	<b>36</b>
<b>B</b>	<b>e-Voting</b>					
1	Number of Shareholders who participated in e-Voting.	1,204	1,204	1,204	1,204	1,204
2	Invalid e-Votes/Not voted	13	0	20	16	29
	<b>Number of Valid e-Voters(1-2)</b>	<b>1,191</b>	<b>1,204</b>	<b>1,184</b>	<b>1,188</b>	<b>1,175</b>
<b>C</b>	<b>Total Valid Voters (A+B)</b>	<b>1,231</b>	<b>1,244</b>	<b>1,223</b>	<b>1,227</b>	<b>1,211</b>



**Result of Postal Ballot**

Item No. 1: Re-appointment Mr. Vikram Singh Mehta (DIN 00041197) as an Independent Director.							
Particulars	Number of valid			Number of valid Votes contained in			Percentage %
	e-Voters	Postal Ballot Forms	Total	e-Votes	Postal Ballot Forms	Total	
Assent	1,037	40	1,077	3,47,05,560	13,92,86,284	17,39,91,844	89.1745
Dissent	154	0	154	2,11,22,141	0	2,11,22,141	10.8255
<b>Total</b>	<b>1,191</b>	<b>40</b>	<b>1,231</b>	<b>5,58,27,701</b>	<b>13,92,86,284</b>	<b>19,51,13,985</b>	<b>100.0000</b>

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated **May 27, 2019**, has been passed with **requisite majority**.

For S.N. Ananthasubramanian & Co.  
 Company Secretaries

*S.N. Ananthasubramanian*  
 S.N. Ananthasubramanian

Partner  
 FCS No. : 4206  
 COP No. : 1774



5<sup>th</sup> July, 2019  
 Thane

**Result of Postal Ballot**

Item No. 2: Re-appointment Dr. (Ms.) Indu Ranjit Shahani (DIN 00112289) as an Independent Director.							
	Number of valid			Number of valid Votes contained in			Percentage %
Particulars	e-Voters	Postal Ballot Forms	Total	e-Votes	Postal Ballot Forms	Total	
Assent	1,024	40	1,064	5,17,46,701	13,92,85,880	19,10,32,581	93.5266
Dissent	180	0	180	1,32,22,327	0	1,32,22,327	6.4734
<b>Total</b>	<b>1,204</b>	<b>40</b>	<b>1,244</b>	<b>6,49,69,028</b>	<b>13,92,85,880</b>	<b>20,42,54,908</b>	<b>100.0000</b>

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated **May 27, 2019**, has been passed with **requisite majority**.

For S.N. Ananthasubramanian & Co.  
Company Secretaries



S.N. Ananthasubramanian  
Partner

FCS No. : 4206

COP No. : 1774



5<sup>th</sup> July, 2019

Thane

**Result of Postal Ballot**

Item No. 3: Continuation and Re-appointment of Mr. Rajendra Ambalal Shah (DIN 00009851) as an Independent Director.							
Particulars	Number of valid			Number of valid Votes contained in			Percentage %
	e-Voters	Postal Ballot Forms	Total	e-Votes	Postal Ballot Forms	Total	
Assent	850	38	888	1,73,59,061	13,92,85,770	15,66,44,831	81.2367
Dissent	334	1	335	3,61,80,388	10	3,61,80,398	18.7633
<b>Total</b>	<b>1,184</b>	<b>39</b>	<b>1,223</b>	<b>5,35,39,449</b>	<b>13,92,85,780</b>	<b>19,28,25,229</b>	<b>100.0000</b>

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated **May 27, 2019**, has been passed with **requisite majority**.

For S.N. Ananthasubramanian & Co.  
 Company Secretaries

*S. N. Ananthasubramanian*

S.N. Ananthasubramanian  
 Partner

FCS No. : 4206

COP No. : 1774



5<sup>th</sup> July, 2019

Thane

**Result of Postal Ballot**

Item No. 4: Continuation and Re-appointment of Mr. Pradyot Kumar Ghosh (DIN 00385098) as an Independent Director.							
Particulars	Number of valid			Number of valid Votes contained in			Percentage %
	e-Voters	Postal Ballot Forms	Total	e-Votes	Postal Ballot Forms	Total	
Assent	970	38	1,008	3,87,50,774	13,92,85,770	17,80,36,544	92.3305
Dissent	218	1	219	1,47,88,821	10	1,47,88,831	7.6695
<b>Total</b>	<b>1,188</b>	<b>39</b>	<b>1,227</b>	<b>5,35,39,595</b>	<b>13,92,85,780</b>	<b>19,28,25,375</b>	<b>100.0000</b>

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated **May 27, 2019**, has been passed with **requisite majority**.

For S.N. Ananthasubramanian & Co.  
Company Secretaries



S.N. Ananthasubramanian  
Partner  
FCS No. : 4206  
COP No. : 1774



5<sup>th</sup> July, 2019  
Thane

**Result of Postal Ballot**

Item No. 5: Approval for payment of Royalty to Colgate-Palmolive Company, USA, Promoter Company.							
Particulars	Number of valid			Number of valid Votes contained in			Percentage %
	e-Voters	Postal Ballot Forms	Total	e-Votes	Postal Ballot Forms	Total	
Assent	932	35	976	4,80,72,120	5,73,098	4,86,45,218	93.6200
Dissent	243	1	244	33,15,042	10	33,15,052	6.3800
<b>Total</b>	<b>1,175</b>	<b>36</b>	<b>1,211</b>	<b>5,13,87,162</b>	<b>573108</b>	<b>5,19,60,270</b>	<b>100.0000</b>

Pursuant to Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members who fall within the definition of Related Party as per Section 2(76) of the Companies Act, 2013 did not vote to approve the Resolution.

Based on the aforesaid result, we report that, the **Ordinary Resolution** as contained in the Postal Ballot Notice dated **May 27, 2019**, has been passed with **requisite majority**.

For S.N. Ananthasubramanian & Co.  
 Company Secretaries

*S. N. Ananthasubramanian*

S.N. Ananthasubramanian  
 Partner

FCS No. : 4206

COP No. : 1774

5<sup>th</sup> July, 2019

Thane

