

Dated: 11th February, 2019

To

The BSE LIMITED

Phiroze Jeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board has considered and approved the following.

1. Standalone & Consolidated Un-Audited financial results for the Third quarter ended 31st December, 2018. copy enclosed as **ANNEXURE-1**.
2. Standalone & Consolidated Limited Review Report for the Third quarter ended 31st December, 2018 copy enclosed as **ANNEXURE-2**.
3. Authorisation to the Board of Directors to borrow in excess of the paid-up share capital and free reserves as per Section 180(1)(c) of the Companies Act, 2013.
4. Approval of member pursuant to section 186 of the companies act, 2013 to Make loans to any person or other bodies corporate; give any guarantee or provide security in connection with a loan to any other body corporate or person; and acquire by way of subscription, purchase or otherwise securities of anybody corporate,
5. Approval pursuant to section 185 of the Companies act, 2013.
6. Authorisation to the Board of Directors of the Company to borrow moneys by way of creating charge on the Assets of the Company as per Section 180(1)(a) of the Companies Act, 2013.
7. Notice of postal ballot.
8. Appointed Mr. Jineshwar kumar Sankhala, Practicing Company Secretary as Scrutinizer for the proposed postal ballot.

The Meeting commenced at 5:00 PM and Concluded at 06:00 PM

This is for your information and records.

Thanking you,

Yours truly,

For **ATHENA GLOBAL TECHNOLOGY LIMITED**

M SATYENDRA
MANAGING DIRECTOR
DIN: 01843557



Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com E-mail: info@athenaglobaltechnologies.com

ATHENA GLOBAL TECHNOLOGIES LIMITED						
(Formerly known as VIL CONSULTING LIMITED)						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018.						
(Rs in Lakhs except for EPS in Rupees)						
Particulars	Three Months Ended			Nine Months Ended		Year Ended
	Dec 31,2018	Sept 30, 2018	Dec 31,2017	Dec 31,2018	Dec 31,2017	March 31, 2018
	Un audited	Un Audited	Un audited	Un audited	Un audited	Audited
I. Revenue from operations	327.67	449.32	193.59	954.05	605.36	789.11
II. Other Income	32.90	58.09	36.58	138.50	114.86	429.61
III.Total Revenue (I + II)	360.57	507.41	230.16	1,092.55	720.22	1,218.72
IV. Expenses:						
Cost goods Sold	47.92	0.19		48.12		
Employee benefits expense	139.82	130.38	76.97	388.89	220.64	340.48
Finance cost	2.85	2.91	1.62	7.90	5.04	8.06
Depreciation and amortization expense	6.16	6.21	6.42	18.56	19.36	25.56
Other expenses	264.02	185.97	182.00	626.85	537.18	825.62
Total Expenses	460.77	325.68	267.01	1,090.32	782.22	1,199.72
V. Profit/(Loss) before exceptional items and tax (III - IV)	(100.21)	181.74	(36.85)	2.23	(62.00)	19.00
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	(100.21)	181.74	(36.85)	2.23	(62.00)	19.00
VIII. Tax expense:						
(1) Current tax	-	-	-	-	-	3.87
(2) Deferred tax	(20.80)	0.96	(4.39)	(2.38)	(2.83)	(37.50)
IX. Profit/(Loss) for the period (VII-VIII)	(79.40)	180.78	(32.46)	4.61	(59.17)	52.63
X. Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss	(14.33)	2.67	-	2.16	-	(3.14)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss.	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	(14.33)	2.67	-	2.16	-	(3.14)
XI. Total Comprehensive Income for the period (IX+X)	(93.73)	183.45	(32.46)	6.76	(59.17)	49.49
XII. Equity Share Capital:	1,135.86	1,135.86	1,096.86	1,135.86	1,096.86	1,096.86
(Rs.10/- per Equity Share)						
XII. Earning per equity share:						
(1) Basic	(0.70)	1.59	-0.31	0.04	(0.57)	0.48
(2) Diluted	(0.70)	1.59	-0.29	0.04	(0.52)	0.47

Notes:

1) The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34

2) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th February, 2019. The financial results for the Quarter and Nine Months Ended December 31st, 2018 has been subjected to limited review by the Company's Statutory Auditors.

3) **Qualification by the Auditors:**
The Company has not provided interest in respect of outstanding long term borrowings of Rs. 77.56 lakhs as on 31st December 2018 and unsecured loans are subjected to reconciliation and confirmation.

Management Reply:
The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year,. The impact on the accounts is not ascertained.

4) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

5) The results for the Quarter ended 31st December, 2018 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenaglobaltechnologies.com

Place: Hyderabad
Date: 11.02.2019

For Athena Global Technologies Limited

M Satyendra
Chairman & Managing Director
DIN: 01843557



Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

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ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED.)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	Dec 31, 2018	Sept 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	March 31, 2018
	Un audited	Un Audited	Un audited	Un audited	Un audited	Audited
I. Revenue from operations	331.76	455.33	199.16	967.58	610.94	798.55
II. Other Income	32.90	58.09	36.58	138.50	114.86	429.61
III. Total Revenue (I + II)	364.66	513.42	235.74	1,106.09	725.80	1,228.16
IV. Expenses:						
Cost goods Sold	47.92	0.19		48.12		
Employee benefits expense	166.90	153.00	87.17	441.66	230.84	365.70
Finance cost	3.05	3.15	1.62	8.42	5.04	8.58
Depreciation and amortization expense	6.89	6.71	6.42	20.21	19.36	26.40
Other expenses	304.19	207.58	186.54	690.36	541.72	834.87
Total Expenses	528.95	370.63	281.75	1,208.77	796.96	1,235.54
V. Profit/(Loss) before exceptional items and tax (III - IV)	(164.30)	142.79	(46.01)	(102.69)	(71.16)	(7.38)
VI. Exceptional Items						
VII. Profit/(Loss) before tax (V-VI)	(164.30)	142.79	(46.01)	(102.69)	(71.16)	(7.38)
VIII. Tax expense:						
(1) Current tax	-	-	-	-	-	3.87
(2) Deferred tax	(35.87)	17.36	(4.39)	2.83	(2.83)	(44.66)
IX. Profit/(Loss) for the period (VII-VIII)	(128.43)	125.44	(41.62)	(105.51)	(68.33)	33.40
X. Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss	(14.33)	2.67	-	2.16	-	(3.14)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss.	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	(14.33)	2.67	-	2.16	-	(3.14)
XI. Total Comprehensive Income for the period (IX+X)	(142.75)	128.11	(41.62)	(103.35)	(68.33)	30.26
XII. Paid up Equity Share Capital (Rs.10/- per Equity Share)	1,135.86	1,135.86	1,096.86	1,135.86	1,096.86	1,096.86
Total Comprehensive Income attributable to:						
a) Owners of the company	(93.73)	183.45	(40.38)	(52.04)	(67.09)	37.37
b) Non Controlling Interest	(49.02)	(55.34)	(1.25)	(14.07)	(1.25)	(7.10)
XIII. Earning per equity share:						
(1) Basic	(1.26)	1.13	(0.39)	(0.91)	(0.65)	0.30
(2) Diluted	(1.26)	1.13	(0.36)	(0.91)	(0.59)	0.30

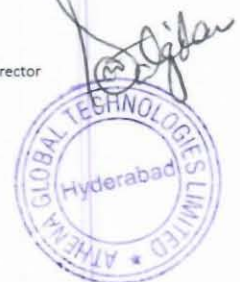
Notes:

- The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th February, 2019. The financial results for the Quarter and Nine Months Ended December 31st, 2018 has been subjected to limited review by the Company's Statutory Auditors.
- Qualification by the Auditors:**
The Company has not provided interest in respect of outstanding long term borrowings of Rs. 77.56 lakhs as on 31st December 2018 and unsecured loans are subjected to reconciliation and confirmation.
- Management Reply:**
The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year. The impact on the accounts is not ascertained.
- Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.
- The results for the Quarter ended 31st December, 2018 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenaglobaltechnologies.com

Place: Hyderabad
Date: 11.02.2019

For Athena Global Technologies Limited

M Satyendra
Chairman & Managing Director
DIN: 01843557



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ATHENA GLOBAL TECHNOLOGIES LIMITED						
(Formerly known as VJIL CONSULTING LIMITED)						
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018.						
CONSOLIDATED SEGMENT WISE RESULTS						(Rs in Lakhs)
Particulars	Three Months Ended			Nine Months Ended		Year Ended
	Dec 31,2018	Sept 30, 2018	Dec 31,2017	Dec 31,2018	Dec 31,2017	March 31, 2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Segment Revenue						
(a) Software services	266.43	264.45	196.63	711.37	610.94	1,073.56
(b) Real Estate	98.23	248.97	39.11	394.72	114.86	154.59
Gross Revenue from sale of Products and services	364.66	513.42	235.74	1,106.09	725.80	1,228.16
2. Segment Results						
(a) Software services	-142.32	-50.53	-50.85	-262.78	-85.27	-26.43
(b) Real Estate	-21.98	193.32	4.84	160.09	14.11	19.04
Profit before tax	-164.30	142.79	-46.01	-102.69	-71.16	-7.38
3. Segment Assets						
(a) Software services	2,880.08	2,024.89	1,549.16	2,880.08	1,549.16	1,720.84
(b) Real Estate	678.29	704.01	253.66	678.29	253.66	570.88
Total Assets	3,558.37	2,728.90	1,802.82	3,558.37	1,802.82	2,291.72
4. Segment Liabilities						
(a) Software services	1,443.95	615.60	1,248.83	1,443.95	1,248.83	1,351.17
(b) Real Estate	2,942.44	2,806.17	1,597.00	2,942.44	1,597.00	1,712.00
Total Liabilities	4,386.39	3,421.77	2,845.83	4,386.39	2,845.83	3,063.17

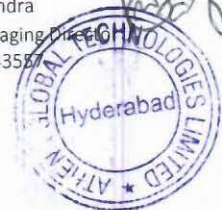
Notes:

- The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.
- The business segments comprise the following:
 - Software services : Development of software and providing related services
 - Revenue from Real Estate
- The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level

Place: Hyderabad
Date: 11.02.2019

For Athena Global Technologies Limited

M Satyendra
Chairman & Managing Director
DIN: 01843557





Annexure- 2

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors

M/s **Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)**

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s **Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)**, for the quarter ended 31st December, 2018 (the Statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to Note 3 of the Statement regarding, non provisioning for interest on long term borrowings of Rs. 77.56 lakhs as at 31st December, 2018 the impact of which is not ascertainable.



Ramanatham & Rao
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO
FRN: 2934S
Chartered Accountants



(K SREENIVASAN)
Partner
ICAI Membership No. 206421

Place: Hyderabad
Date: 11th February, 2019





Annexure-2

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors

M/s Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 31st December, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

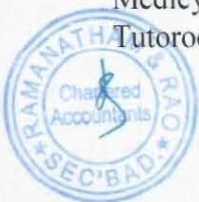
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We draw our attention to Note 3 of the Statement regarding, non provisioning for interest on long term borrowings of Rs. 77.56 lakhs as at 31st December, 2018 the impact of which is not ascertainable.

The Consolidated Financial Statement includes results of the following subsidiaries:

Medley Medical Solutions Private Limited, Hyderabad


Tutoroot Technologies Private Limited, Hyderabad



The consolidated financial results includes the interim financial information of two (2) subsidiary companies, whose interim financial information reflect total revenues of Rs. 4.09 lakhs for the quarter and total Loss after tax of Rs. 58.91 lakhs for the quarter ended 31st December, 2018, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.

Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO
FRN: 2934S
Chartered Accountants



(K SREENIVASAN)
Partner
ICAI Membership No. 206421

Place: Hyderabad
Date: 11th February, 2019

