



PODDAR

HOUSING AND DEVELOPMENT LTD.

November 14, 2018

To, The Bombay Stock Exchange Limited Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS
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Sub: Un-Audited Standalone Financial Results for the quarter ended September 30, 2018 -Board Meeting held on November 14, 2018.

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir,

Pursuant to Regulation 33 and 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby inform the Exchange that the Board of Directors at their meeting held on November 14, 2018 have amongst other item have considered and approved the Un-Audited Standalone Financial Results for the quarter ended September 30, 2018, along with Limited Review Report of the Statutory Auditor.

Further, in accordance with Regulation 33(3)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to submit standalone financial results for the first quarter ending on 30th June 2018 and for subsequent quarters of the financial year 2018-19.


With reference to above, we enclosed herewith the Un-Audited Standalone Financial Results for the quarter ended September 30, 2018 along with Limited Review Report of the Statutory Auditor.

Board Meeting commenced at 11:45 a.m. and concluded at 02:20 p.m.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For Poddar Housing and Development Limited


Chandrakant Sharma
Company Secretary



Encl.: as above

(Formerly known as Poddar Developers Ltd.)

(All amounts is in INR Lakhs, unless otherwise stated)


No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	i. Revenue from Operations	612.92	706.10	388.43	1,319.02	785.34	2,852.15
	ii. Other Income	76.84	45.67	38.08	122.51	103.68	240.10
	Total income from operations (net)	689.76	751.77	426.51	1,441.53	889.02	3,092.25
2	Expenses						
	i. Cost of Construction	922.92	1,727.74	832.70	2,650.66	1,918.48	11,947.48
	ii. Changes in Inventories of WIP and Finished goods	(838.44)	(1,254.35)	(624.19)	(2,092.79)	(1,415.47)	(10,257.69)
	iii. Employee Benefit Expenses	69.35	78.07	118.43	147.42	255.21	480.62
	iv. Depreciation and Amortisation Expenses	20.28	14.34	11.48	34.62	24.56	55.53
	v. Finance Costs	140.25	214.36	0.97	354.61	2.00	130.88
	vi. Other Expenses	585.03	293.15	281.24	878.18	545.67	1,442.42
	Total expenses	899.40	1,073.31	620.63	1,972.72	1,330.45	3,799.24
3	Profit / (Loss) before tax	(209.64)	(321.54)	(194.12)	(531.18)	(441.43)	(706.99)
4	Tax expense:						
	i. Current Tax Expense/ (Benefit)	-	-	-	-	(13.55)	(13.55)
	ii. Deferred Tax Expense/ (Benefit)	(66.47)	(96.95)	(4.15)	(163.42)	(7.49)	(248.78)
	Total Tax Expense/ (Benefit)	(66.47)	(96.95)	(4.15)	(163.42)	(21.04)	(262.33)
5	Net Profit/ (Loss) after tax	(143.17)	(224.60)	(189.97)	(367.76)	(420.39)	(444.66)
6	Other comprehensive income (OCI)						
	Items not to be reclassified subsequently to profit or loss:						
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	(14.75)
	- Gain on fair valuation of equity/mutual fund instruments	19.01	82.10	21.66	101.11	54.30	54.62
	- Deferred tax (expense)/benefit relating to these items	7.42	(25.37)	(7.34)	(17.95)	(18.41)	5.02
	Other comprehensive income for the year (net of tax)	26.43	56.73	14.32	83.16	35.89	44.89
7	Total comprehensive income for the year (net of tax)	(116.74)	(167.87)	(175.65)	(284.61)	(384.50)	(399.77)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)						
	i. Basic	(2.27)	(3.56)	(3.01)	(5.82)	(6.66)	(7.04)
	ii. Diluted	(2.27)	(3.56)	(3.01)	(5.82)	(6.66)	(7.04)

Notes :


- The unaudited standalone financial results for the quarter ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2018. The Statutory Auditors have expressed an unmodified review opinion. The standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for the reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. These new requirements did not have any significant impact on recognition and measurement of revenue and related items of the financial results including retained earnings at April 01, 2018.
- Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the standalone financial results.
- The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- For the quarter ended September 30, 2018, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

Date: November 14, 2018
Place: Mumbai

For Poddar Housing and Development Limited



Dipak Kumar Poddar
Executive Chairman



STATEMENT OF ASSETS AND LIABILITIES

(All amounts is in INR Lakhs, unless otherwise stated)

Sr.	Particulars	As at September, 30 2018	As at March, 31 2018
		(Unaudited)	(Audited)
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	365.55	331.41
	Capital work-in-progress	121.71	-
	Investment properties	38.40	38.40
	Intangible assets	38.62	16.70
	Financial assets		
	i. Investments	168.78	142.96
	ii. Loans	1,172.28	92.00
	iii. Other financial assets	11,122.90	8,701.54
	Deferred tax assets (net)	369.77	224.30
	Total non-current assets	13,398.00	9,547.31
	Current assets		
	Inventories	21,022.16	18,899.43
	Financial assets		
	i. Investments	2,070.08	7,146.33
	ii. Trade receivables	693.50	282.33
	iii. Cash and cash equivalents	578.79	927.88
	iv. Other bank balances	107.08	84.06
	v. Loans	90.00	90.00
	vi. Other financial assets	108.69	257.17
	Other current assets	1,161.24	878.55
	Total current assets	25,831.55	28,565.75
	TOTAL ASSETS	39,229.54	38,113.06
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	631.54	631.54
	Other equity		
	Reserves and surplus	20,917.52	21,298.32
	Total equity	21,549.06	21,929.86
	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	i. Borrowings	13,511.40	11,982.89
	ii. Other financial liabilities	5.00	5.00
	Employee benefit obligations	21.52	21.53
	Total non-current liabilities	13,537.93	12,009.42
	Current liabilities		
	Financial liabilities		
	i. Trade payables	889.10	2,628.36
	ii. Other financial liabilities	965.06	170.52
	Employee benefit obligations	46.43	41.70
	Other current liabilities	2,241.97	1,333.20
	Total current liabilities	4,142.56	4,173.78
	TOTAL LIABILITIES	17,680.49	16,183.20
	TOTAL EQUITY AND LIABILITIES	39,229.55	38,113.06



Bansal Bansal & Co.

Chartered Accountants

Limited Review Report - Ind AS Standalone Financial Results

Review Report to
The Board of Directors
PODDAR HOUSING AND DEVELOPMENT LTD

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Company") for the quarter ended **September 30, 2018** and year to date results for the period from April 01, 2018 to September 30, 2018 together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bansal Bansal & Co.**
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
Partner
Membership No.135399



Place: Mumbai
Dated: 14th November, 2018