

# piccadily

Ref : PAIL/1118/2018

Date : 14.08.2018

To

BSE Limited

PJ Towers, Dalal Street, Fort,  
Mumbai-400 001

Dear Sirs,

Regd :- Company Code-530305

Sub.: Intimation of un-audited Financial Results for the Quarter ended on 30.06.2018 in compliance of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

We are herewith submitting the un-audited financial results of our Company, for the Quarter ended 30<sup>th</sup> June 2018, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14<sup>th</sup> August 2018. Also please find enclosed the Limited review Report of the Statutory Auditors of the Company on above said results.

You are requested to take on record.

Thanks and regards

Yours faithfully

For Piccadily Agro Industries Ltd.

Group Secretary

Encl.: a.a.



## Piccadily Agro Industries Ltd.

CIN No. : L01115HR1994PLC032244

Regd. Office : Village Bhadson, Umri Indri Road, Teh. Indri, Distt. Karnal, Haryana (India).

Phone : 91-1744-271859, 271653

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993-994

Website.: www.picagro.com E-mail : piccadilygroup34@rediffmail.com



**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

H.no. 3026, Sector 27-D  
Chandigarh - 160019  
98883-81668, 98724-31546  
caaggarwalsahil@gmail.com

To  
Board of Directors,  
Piccadily Agro Industries Limited,  
Village: Bhadson, Umri -Indri Road,  
Tehsil Indri, Distt Karnal  
Haryana

Sir(s)

We have reviewed the accompanying statement of unaudited financial results of Piccadily Agro Industries Limited for the quarter ended 30/06/2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> August 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Bhadson, Karnal  
Date : 14/08/2018

For Aggarwal Sahil & Associates  
Chartered Accountants  
Registration No-026979N  
Sahil Aggarwal  
(Partner)  
M.no. : 523581



## PICCADILY AGRO INDUSTRIES LTD.

Regd. Office : Village Bhadson, Umri-Indri Road,  
Tehsil : Indri, Distt. - Karnal(Haryana)  
CIN : L01115HR1994PLC032244

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rs. in Lacs, Except EPS)

Sr. No.	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2018 UNAUDITED	31.03.2018 AUDITED	30.06.2017 UNAUDITED	31.03.2018 AUDITED
1.	Revenue from Operations				
	Gross Sales	11521.86	10305.45	13849.70	32992.08
	Other Operating Revenue	152.14	211.57	6.92	1014.14
	Total Revenue from Operations	<b>11674.00</b>	<b>10517.02</b>	<b>13856.62</b>	<b>34006.22</b>
	Other Income	9.49	29.82	403.58	482.00
	<b>Total Income</b>	<b>11683.49</b>	<b>10546.84</b>	<b>14260.20</b>	<b>34488.22</b>
2.	Expenses				
	(a) Cost of Materials consumed	6513.53	12344.82	3518.01	24047.69
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2014.76	(4027.90)	6108.70	(1593.77)
	(d) Excise duty on sale of goods	60.71	0.00	576.33	576.33
	(e) Employee benefits expense	308.68	341.01	245.25	1048.84
	(f) Finance costs	435.99	450.69	412.37	1624.25
	(g) Depreciation and amortization expense	305.70	318.62	315.10	1272.66
	(h) Power, fuel etc.	402.54	424.77	80.42	1289.70
	(i) Other expenses	1384.35	1794.75	1517.48	6036.66
	<b>Total Expenses</b>	<b>11426.26</b>	<b>11646.76</b>	<b>12773.66</b>	<b>34302.36</b>
3.	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>257.23</b>	<b>(1099.92)</b>	<b>1486.54</b>	<b>185.86</b>
4.	Exceptional Items	0.00	0.00	0.00	0.00
5.	<b>Profit/(loss) before tax (3+4)</b>	<b>257.23</b>	<b>(1099.92)</b>	<b>1486.54</b>	<b>185.86</b>
6.	Tax Expense				
	- Current Tax	99.63	(382.45)	320.37	93.41
	- Deferred Tax	(160.47)	27.76	(27.51)	(417.03)
	- Tax of Earlier Years	0.00	0.00	-	51.11
7.	<b>Net Profit (5-6)</b>	<b>318.07</b>	<b>(745.23)</b>	<b>1193.68</b>	<b>458.37</b>
8.	Other Comprehensive income				
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9.	<b>Total comprehensive income (after tax) (7+8)</b>	<b>318.07</b>	<b>(745.23)</b>	<b>1193.68</b>	<b>458.37</b>
10.	<b>Profit before interest, depreciation, tax and exceptional item (EBIDTA)</b>	<b>998.92</b>	<b>(330.61)</b>	<b>2214.00</b>	<b>3082.77</b>
11.	EPS (Rs. Per equity share)				
	Basis EPS	0.34	(0.78)	1.27	0.49
	Diluted EPS	0.34	(0.78)	1.27	0.49

PLACE: BHADSON  
DATED: 14.08.2018



For and On Behalf of the Board

Harvinder Singh Chopra  
Managing Director  
DIN NO. : 00129891

**PICCADILY AGRO INDUSTRIES LTD.**  
**Regd. Office : Village Bhadson, Umri-Indri Road,**  
**Tehsil : Indri, Distt. - Karnal(Haryana)**  
**CIN : L01115HR1994PLC032244**

**SEGMENT WISE REVENUE, ASSETS AND LIABILITIES**  
**FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rs. in Lacs, Except EPS)

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(1)	(2)	(3)	(4)
	Unaudited	Audited	Unaudited	Audited
<b>A. Segment Revenue</b>				
Sugar	7153.50	7165.77	10782.11	20749.94
Distillery	4520.50	3481.64	3074.51	13386.67
Other				
<b>Total</b>	<b>11674.00</b>	<b>10647.41</b>	<b>13856.62</b>	<b>34136.61</b>
Less: Inter Segement Revenue	0.00	0.00	130.38	130.38
<b>Total Revenue from Operations</b>	<b>11674.00</b>	<b>10647.41</b>	<b>13726.24</b>	<b>34006.23</b>
<b>B. Segment Results</b>				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Sugar	(544.58)	(1,783.03)	1421.08	(514.47)
Distillery	1266.55	1197.66	507.27	2477.72
Other				
<b>Total</b>	<b>721.97</b>	<b>(585.37)</b>	<b>1928.35</b>	<b>1963.25</b>
Less:				
i) Finance Costs	435.99	450.69	412.37	1624.25
ii) Other unallocable expenditure net off unallocated income	28.75	63.84	29.44	153.14
iii) Exceptional Item	0.00	0.00	0.00	0.00
<b>Profit Before Tax</b>	<b>257.23</b>	<b>(1,099.90)</b>	<b>1486.54</b>	<b>185.86</b>
<b>C. Segment Assets</b>				
Sugar	14642.23	15866.80	8499.05	15866.80
Distillery	30550.82	29948.96	30607.88	29948.96
Other				
<b>Total</b>	<b>45193.05</b>	<b>45815.76</b>	<b>39106.93</b>	<b>45815.76</b>
<b>D. Segment Liabilities</b>				
Sugar	19444.80	19697.10	9296.79	19697.10
Distillery	5479.53	5398.06	5777.36	5398.06
Other				
<b>Total</b>	<b>24924.33</b>	<b>25095.16</b>	<b>15074.15</b>	<b>25095.16</b>

PLACE: BHADSON  
DATED: 14.08.2018



For and On Behalf of the Board

*Harvinder Singh Chopra*  
(Harvinder Singh Chopra)  
Managing Director  
DIN NO. : 00129891

**PICCADILY AGRO INDUSTRIES LTD.**

**Regd. Office : Village Bhadson, Umri-Indri Road,**

**Tehsil : Indri, Distt. - Karnal(Haryana)**

**CIN : L01115HR1994PLC032244**

**NOTES TO STANDALONE RESULTS :**

- 1 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 One of the business segment is of seasonal nature and accordingly impact the results in the respective quarters.
- 3 The figures of the last quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year-todate figures up to December 31, 2017 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 The previous period/year's figures have been regrouped where necessary to confirm to this period's classification.
- 5 The above results were reviewed by Audit Committee on August 13, 2018 and then approved by the Board of Directors in their meeting held on August 14, 2018.

**Limited Review**

The statutory auditors have completed the Limited Review for the quarter ended June 30, 2018. The Limited Review Report for the Quarter ended June 30, 2018 does not have any impact on the above Results and Notes.

PLACE: BHADSON  
DATED: 14.08.2018



For and on behalf of the Board

*Harvinder Singh Chopra*  
(Harvinder Singh Chopra)  
Managing Director  
DIN NO. : 00129891