

# ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020  
E-mail : contact@arcotech.in, Website : www.arcotech.in  
CIN : L34300HR1981PLC012151

6<sup>th</sup> August, 2018

<b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001  Fax No. 022 2272 3121  <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051  Fax No. - 022-26598237/38  <u>Symbol: ARCOTECH, Series: EQ</u>
--	--

**Sub: Outcome of Board Meeting held on Monday, 6<sup>th</sup> August, 2018**

Dear Sir

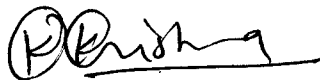
Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Arcotech Limited at their meeting held on Monday, 6<sup>th</sup> August, 2018, inter alia, has:

1. Approved the Standalone Unaudited Financial Results along with Auditor's Limited Review Report prepared in accordance with the IND-AS for the Quarter ended 30<sup>th</sup> June, 2018 as reviewed by the Audit Committee.
2. Fixed the date of AGM to be held on September 27, 2018 at registered office situated at 181, Sector 3, Industrial Growth Centre, Bawal-123501.
3. The Board considered and recommended the re-appointment and terms of re-appointment of Shri. R N Pattnayak as Whole Time Director of the company (DIN: 01189370), subject to the approval of shareholders in annual general meeting.

The Meeting of the Board Commenced at 4.45 PM (IST) and Concluded at ~~8:05~~ 8:05 PM (IST)

This is for your kind reference and record.

For ARCOTECH LIMITED

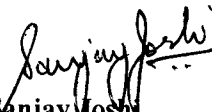


**KRISHAN KUMAR MISHRA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**  
**TO THE BOARD OF DIRECTORS**  
**ARCOTECH LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of ARCOTECH LIMITED ("the Company"), for the quarter ended on June 30, 2018 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review on accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For and on behalf of**  
**Amit Joshi & Associates**  
**Chartered Accountants**  
**(FRN No. 004898N)**

  
**Sanjay Joshi**  
**Partner**  
**M. No. 084687**



**Date : 06.08.2018**  
**Place : New Delhi**

# ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020  
E-mail : contact@arcotech.in, Website : www.arcotech.in  
CIN : L34300HR1981PLC012151

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs in Lacs)

SL NO.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from operations (inclusive of excise duty upto 30.06.2017)	15526.04	21840.23	18608.20	78422.11
2	Other Income	37.86	30.06	73.50	425.93
3	Total Revenue (1+2)	15563.90	21870.29	18681.69	78848.03
4	Expenses:				
	a) Cost of Materials Consumed	14881.72	19660.12	13589.62	63904.63
	b) Purchase of Stock-in-trade				
	c) Change in Inventory of Finished Good, work in progress and stock-in-trade	(2159.70)	1895.26	(524.91)	1820.68
	d) Employees benefits expense	187.89	232.04	233.91	884.86
	e) Finance Cost	1376.80	2229.47	1321.38	6406.19
	f) Depreciation and amortisation expense	254.49	204.83	173.17	775.87
	g) Excise Duty on Sales	0.00	0.00	2024.81	2024.81
	h) Other expenses	474.27	322.46	883.47	2598.61
	Total Expenses (4)	15015.47	24544.16	17701.45	78415.65
5	Profit/(Loss) before Exceptional items and tax (3-4)	548.43	(2673.86)	980.24	432.39
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Exceptional items and tax (5-6)	548.43	(2673.86)	980.24	432.39
8	Tax Expenses:				
	(a) Current tax	99.42	(557.97)	345.77	224.36
	(b) Deferred tax	239.21	(348.01)	41.89	41.12
	(c) MAT credit entitlement	(99.42)	(224.36)	0.00	(224.36)
9	Profit / (Loss) for the period from continuing operations (7-8)	309.22	(1543.52)	592.58	391.27
10	Profit / (Loss) for the period from discontinuing operations				
11	Tax expenses of discontinuing operations (after tax)				
12	Profit/Loss from Discontinuing operations (after tax) (10+11)				
13	Profit/ (loss) for the period (9+12)	309.22	(1543.52)	592.58	391.27
14	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	Re-measurement of defined benefit plans	0.20	(5.19)	1.64	(0.05)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	1.79	(0.57)	0.01
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
15	Total Comprehensive Income for the period (13+14)(Comprising Profit (Loss) and Other comprehensive Income for the period )	309.35	(1546.91)	593.65	391.24
16	Paid-up equity share capital	2100.00	2100.00	2100.00	2100.00
17	Earnings per equity share (for continuing operation)(at Face Value Rs.2/-):				
	(1) Basic	0.29	(1.47)	0.56	0.37
	(2) Diluted	0.29	(1.47)	0.56	0.37

### Notes:

- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND AS 34 ) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with transition date of 1st April, 2016
- The above unaudited financial results for the quarter ended June 30, 2018 have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on August 6, 2018. The Statutory Auditors have conducted a "Limited review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- According to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 30th June, 2017 was reported inclusive of excise duty. Goods and Services Tax ("GST") has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 115, the revenue for the quarter ended 30th June, 2018 is reported net of GST.
- There were no Complaints pending from Investors at the beginning and at the end of the Quarter ended 30th June, 2018.
- The Company's operations have been considered as representing a single primary segment. Hence, there is no requirement of segment reporting.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date published figures for the nine month period December 31, 2017
- Previous period figures have been rearrange and regrouped, wherever necessary.

FOR ARCOTECH LIMITED

*R. P. Tandon*  
WHOLE TIME DIRECTOR

Place: New Delhi  
Dated: 06.08.2018

Registered Office/Works : 181, Sector 3, Industrial Growth Centre, Bawal-123501, Distt. Rewari, Haryana

(An ISO 9001 : 2000 & 14001 : 2004 Certified Company)