

Date: November 2, 2018

The Manager Corporate Relationship Department BSE Limited 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, <u>Mumbai - 400001</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400051</u>	The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range, <u>Kolkata - 700001</u>
BSE Security Code: 500043	NSE Symbol: BATAINDIA	CSE Scrip Code: 1000003

Dear Sirs,

**Sub: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Re: Submission of Unaudited Financial Results alongwith Limited Review Report thereon for the quarter and half year ended September 30, 2018**

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (UFR) of Bata India Limited ('the Company') for the quarter and half year ended September 30, 2018 were approved at the meeting of the Board of Directors of the Company held today, i.e., November 2, 2018. The Board Meeting commenced at 11:30 a.m. and concluded at 3:00 p.m.

The aforesaid UFR in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith.

We are also enclosing a Press Release on the said UFR.

We request you to take the same on record.

Thanking you.

Yours faithfully,  
For BATA INDIA LIMITED

  
**ARUNITO GANGULY (FCS 9285)**  
Assistant Vice President,  
Company Secretary & Compliance Officer

Encl: As above

**BATA INDIA LIMITED**

CIN: L19201WB1931PLC007261

Registered Office : 27B, Camac Street, 1st Floor, Kolkata-700016, West Bengal || Tel : 033 23014400 || Fax : (033) 22895748

E-mail : corporate.relations@bata.com || Website : www.bata.in





BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018

(In Rs. Millions except per share data)

Sl. No.	Particulars	3 months ended 30th September 2018	3 months ended 30th June 2018	3 months ended 30th September 2017	Six months ended 30th September 2018	Six months ended 30th September 2017	Year ended 31st March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a Revenue from operations	6730.71	7972.84	5868.97	14703.55	13300.02	26363.18
	b Other income	148.95	119.75	148.23	268.70	264.06	508.44
	<b>Total Income</b>	<b>6879.66</b>	<b>8092.59</b>	<b>6017.20</b>	<b>14972.25</b>	<b>13564.08</b>	<b>26871.62</b>
<b>2</b>	<b>Expenses</b>						
	a Cost of raw material and components consumed	793.82	730.22	615.67	1524.04	1429.68	2695.23
	b Purchase of traded goods	3190.45	2486.57	2497.47	5677.02	5174.05	9842.28
	c (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(1007.91)	509.98	(479.03)	(497.93)	(461.88)	(578.95)
	d Excise duty on sale of goods	-	-	-	-	70.47	70.47
	e Employee benefits expense	808.90	822.57	710.28	1631.47	1450.89	2953.78
	f Finance costs	11.29	9.01	7.71	20.30	16.64	41.98
	g Depreciation and amortisation expense	153.43	150.13	144.03	303.56	281.45	604.21
	h Rent	944.24	910.16	881.16	1854.40	1829.58	3622.30
	i Other expenses	1127.81	1195.14	998.82	2322.95	2207.15	4220.18
	<b>Total Expenses</b>	<b>6022.03</b>	<b>6813.78</b>	<b>5376.11</b>	<b>12835.81</b>	<b>11998.03</b>	<b>23471.48</b>
<b>3</b>	<b>Profit before tax</b>	<b>857.63</b>	<b>1278.81</b>	<b>641.09</b>	<b>2136.44</b>	<b>1566.05</b>	<b>3400.14</b>
<b>4</b>	<b>Tax expense</b>						
	- Current tax	308.29	461.31	228.98	769.60	567.91	1213.95
	- Deferred tax (credit)	(7.27)	(8.03)	(16.82)	(15.30)	(35.11)	(49.59)
<b>5</b>	<b>Profit for the period</b>	<b>556.61</b>	<b>825.53</b>	<b>428.93</b>	<b>1382.14</b>	<b>1033.25</b>	<b>2235.78</b>
<b>6</b>	<b>Other comprehensive income</b>						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	a Re-measurement (losses)/gains on defined benefit plans	24.33	(5.00)	(219.75)	19.33	(225.14)	(244.73)
	b Income tax effect	(8.50)	1.73	76.05	(6.77)	77.92	84.70
	<b>Other comprehensive income, net of tax</b>	<b>15.83</b>	<b>(3.27)</b>	<b>(143.70)</b>	<b>12.56</b>	<b>(147.22)</b>	<b>(160.03)</b>
	<b>Total comprehensive income, net of tax</b>	<b>572.44</b>	<b>822.26</b>	<b>285.23</b>	<b>1394.70</b>	<b>886.03</b>	<b>2075.75</b>
	<b>Earnings per equity share of Rs. 5/- each</b>						
	Basic	4.33	6.42	3.34	10.75	8.04	17.40
	Diluted	4.33	6.42	3.34	10.75	8.04	17.40

See accompanying notes to the Standalone unaudited financial results.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 2nd November 2018.
- The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue as reported above is net of GST. Accordingly, the numbers for the six months ended 30th September 2018 are lower and not comparable with the corresponding period last year.
- Revenue from operations for the quarter ended 30th Sep 2018 of Rs. 6730.71 million has increased by 15% over the corresponding period last year.
- Profit before tax for the quarter ended 30th Sep 2018 of Rs. 857.63 million, has increased by 34% over the corresponding period last year.
- The Company operates in a single segment, i.e., Footwear and Accessories.
- Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. Accordingly the comparative information is not restated in the audited/unaudited result for the quarter ended 30th September 2017, six months ended 30th September 2017 and year ended 31st March 2018. There is no significant impact on retained earnings as at 1 April 2018. Moreover, the application of IND AS 115 did not have any significant impact on recognition and measurement of revenue from operations and other related items in the financials results of the Company.
- The review report of Statutory Auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on unaudited results, please visit Investor Relations section of our website at www.bata.in and Financial Results at Corporate section of www.bseindia.com, www.nseindia.com and www.cse-india.com.

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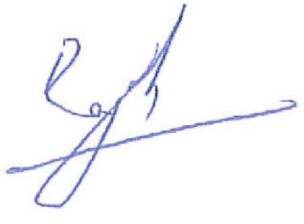


(in Rs. Millions)

Particulars	As at	As at
	30th September 2018	31st March 2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,871.99	2,929.10
Capital work-in-progress	197.99	121.19
Intangible assets	15.03	15.47
Intangible assets under development	-	-
<b>Financial assets</b>		
Investments	49.51	49.51
Loans	1,079.42	993.07
Deferred tax assets (net)	1,069.22	1,053.93
Other non-current tax assets	383.48	466.33
Other non-current assets	338.51	344.24
<b>Current assets</b>		
Inventories	8,097.38	7,621.14
<b>Financial assets</b>		
Trade receivables	831.93	886.31
Cash and cash equivalents	654.98	543.60
Bank balances other than those included in cash and cash equivalents	6,513.08	5,341.29
Loans	16.17	37.67
Others current financial asset	345.33	331.90
Other current assets	450.95	713.91
<b>Total Assets</b>	<b>22,914.97</b>	<b>21,448.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	642.64	642.64
Other equity	14,919.11	14,144.50
<b>Total</b>	<b>15,561.75</b>	<b>14,787.14</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Trade payables	1,024.23	1,037.42
Provisions	18.83	21.90
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Trade payables	5,397.56	4,792.31
Other financial liabilities	374.96	353.86
Other current liabilities	164.55	173.60
Provisions	112.91	103.19
Current tax liabilities (net)	260.18	179.24
<b>Total Equity and Liabilities</b>	<b>22,914.97</b>	<b>21,448.66</b>

Gurugram  
02.11.2018

  
 Ram Kumar Gupta  
 DIRECTOR FINANCE

  
 Rajeev Gopalakrishnan  
 MANAGING DIRECTOR



# B S R & Co. LLP

Chartered Accountants

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DLF Cyber City, Phase - II  
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## To Board of Directors of Bata India Limited

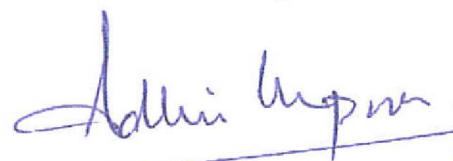
We have reviewed the accompanying statement of unaudited standalone financial results of Bata India Limited ("the Company") for the quarter and six months ended 30 September 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 2 November 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For B S R & Co. LLP*  
*Chartered Accountants*  
ICAI Firm Registration No.: 101248W/W-100022



**Adhir Kapoor**  
*Partner*

Membership No.: 098297

Place: Gurugram  
Date: 2 November 2018





## Bata Sales buoyed by Consumer campaigns and Portfolio refresh

Q2 Profit before tax grows by 34% to Rs. 858 million in current fiscal

**Gurgaon, November 02, 2018:** Bata India Limited, the country's largest footwear retailer reported Rs. 6,731 million in Net sales for its second quarter ended September 30, 2018. The 15% growth came on the back of the successful new brand campaign 'Be Surprised' featuring Kriti Sanon, the stylish Bollywood actor and youth icon as the new face for Bata's fashion forward women's range and over 100 new styles.

Keeping up with its commitment to provide a world class shopping experience, Bata India continued the launch of its international 'Red Angela' stores in multiple cities across India. With almost 50 new international design 'Red Angela' stores now open, it has already started to yield positive results by way of footfalls and delighted customers.

*"We have built up growth momentum in Q2 with portfolio refresh across categories, and we hope to continue it as we get into the peak festival season. Our strategy of using youth icons to push our key categories has yielded positive results. Continuing our commitment to provide a world-class shopping experience to our customers, we are expanding the footprint of the 'Red Angela' stores, which are driving additional footfalls as well as improving the brand saliency,"* said Sandeep Kataria, Chief Executive Officer, Bata India.

The month of August witnessed floods in Kerala and the whole country got together to help the state get back on its feet. Bata India as a responsible corporate citizen, immediately sprang into action by identifying the three worst-hit areas and creating local teams of managers to reach out to communities to arrange for essential items like shoes, medicines and clothes. Bata India employees also volunteered to contribute a day's salary towards the relief efforts and an equivalent amount was contributed by Bata India towards the same cause.

### Financial Highlights

	(Amount in millions)		
	Quarter ended 30th September 2018	Quarter ended 30th September 2017	Increase/(Decrease)%
Revenue from Operations	6,731	5,869	15%
Profit before Tax	858	641	34%

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#### Press contacts:

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Meghali Banerjee | meghali@actimediaindia.com | 8800982161

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# *Bata*

## About BATA

Bata has held a unique place in the hearts of Indians for more than 86 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in branded footwear. It sells 48 million pairs of footwear every year and serves to over 120,000 customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands like Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers to name a few. It retails in over 1,400 Bata stores, on [bata.in](http://bata.in) and in thousands of multi-brand footwear dealer stores pan-India.

For more information on Bata India, please visit [www.bata.in](http://www.bata.in)