

October 26, 2018

Bombay Stock Exchange Limited,
25, P. J. Towers,
Dalal Street,
MUMBAI – 400 001

SUB: OUTCOME OF BOARD MEETING HELD ON 26th OCTOBER, 2018.

Respected Sir,

This is to inform BSE Limited that at the meeting of the Board of Directors of the Company held on Friday, 26th October, 2018 approved:

1. The unaudited financial results for the Quarter/Half Year ended 30th September, 2018 were considered and approved.
2. The declaration of First Interim Equity Dividend Rs. 3/- per equity share of the face value of Rs. 10/- each for the Financial Year 2018-19.

In the event of the dividend being declared by the Board, the record date for the said Interim Dividend, shall be as under:

Record Date for reckoning the shareholders who shall be entitled to receive the dividend November 2, 2018

The Board meeting commenced at 11:00 A.M. and concluded at 2:00 P.M. Kindly take the above mentioned information on records.

Thanking You,

Yours Faithfully,
For Diamines and Chemicals Limited

Scany Parmar
Company Secretary



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Diamines and Chemicals Limited
Vadodara

We have reviewed the accompanying Statement of unaudited financial results of **Diamines and Chemicals Limited** ("the Company") for the quarter and half year ended 30th September, 2018 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all periods prior to the quarter ended 30th September, 2018 included in the Statement are based on the previously issued financial results that were reviewed/audited by the predecessor auditors who expressed unmodified review/audit opinions vide their review report dated 6th August, 2018 on the quarterly financial results for the quarter ended 30th June, 2018, review report dated 9th November, 2017 on the quarterly and half yearly financial results for the period ended 30th September, 2017 and audit report dated 4th May, 2018 on the yearly financial results for the year ended 31st March, 2018. These review/audit reports have been furnished to us



and the same have been relied upon by us for the purpose of our review opinion on the statement.
Our opinion is not modified in respect of this matter.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi

Partner

Membership No. 101533

Place: Vadodara

Date: 26th October, 2018



DIAMINES AND CHEMICALS LIMITED

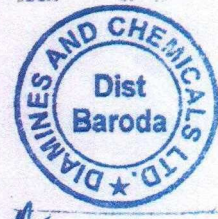
CIN : L24110GJ1976PLC002905

Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat) Phone : 0265-3920200 Fax : 0265-2230218
Email : info@dacl.co.in Website : www.dacl.co.in

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	1,111.17	1,542.93	851.65	2,654.10	2,014.30	3,949.18
II Other Income	25.11	22.04	8.95	47.15	10.36	45.11
III Total Income (I+II)	1,136.28	1,564.97	860.60	2,701.25	2,024.66	3,994.29
IV Expenses:						
(a) Cost of Materials Consumed	513.81	419.18	302.86	932.99	573.66	1,278.49
(b) Changes in Inventories of Finished Goods and Work-in-progress	(223.25)	11.91	(42.98)	(211.34)	192.51	168.85
(c) Excise Duty	-	-	-	-	105.41	105.41
(d) Employee Benefits Expense	109.13	101.78	94.25	210.91	192.38	373.61
(e) Finance Costs	0.95	1.16	3.20	2.11	18.04	31.98
(f) Depreciation and Amortisation Expense	50.89	50.74	49.07	101.63	97.39	194.81
(g) Other Expenses	268.99	264.47	207.62	533.45	379.10	864.69
Total Expenses	720.52	849.24	614.02	1,569.75	1,558.49	3,017.84
V Total Profit before Exceptional items and Tax (III-IV)	415.76	715.73	246.58	1,131.50	466.17	976.45
VI Exceptional Items	-	-	-	-	152.52	152.52
VII Profit before tax (V-VI)	415.76	715.73	246.58	1,131.50	313.65	823.93
VIII Tax Expense:						
(a) Current Tax	70.50	193.39	45.51	263.89	91.25	216.55
(b) Deferred Tax	12.76	(9.28)	(49.76)	3.48	(78.43)	(101.52)
Total tax expenses	83.27	184.11	(4.25)	267.38	12.82	115.03
IX Profit for the period (VI-VIII)	332.49	531.62	250.83	864.13	300.83	708.90
X Other Comprehensive Income						
A. Items that will not be reclassified subsequently to profit or loss						
i. Remeasurement gain/(loss) on the Defined Benefit Plans	0.23	(0.79)	(5.98)	(0.57)	(6.28)	(3.17)
ii. Gain/(Loss) on measuring equity instruments at Fair Value through Other Comprehensive Income (FVTOCI)	(14.73)	(16.23)	(12.10)	(30.96)	10.42	(26.60)
iii. Deferred tax on (i) above	(0.06)	0.22	1.65	0.16	1.73	0.88
B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Other Comprehensive Income	(14.57)	(16.80)	(16.43)	(31.37)	5.87	(28.89)
XI Total Comprehensive Income for the period (IX+X)	317.93	514.82	234.40	832.76	306.70	680.01
XII Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	978.32	978.32	978.32	978.32	978.32	978.32
XIII Other Equity						3,282.66
XIV Earnings Per Share (Face Value of ₹ 10/- each) - not annualised						
Basic and Diluted (₹)	3.40	5.43	2.56	8.83	3.07	7.25



PART II : SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
a. Speciality Chemicals	1,026.43	1,456.72	787.37	2,483.15	1,871.34	3,788.08
b. Power Generation:						
Total Power Generated	125.40	112.86	86.21	238.26	190.66	233.94
Less: Captive power used for Speciality Chemicals	38.12	21.95	18.54	60.07	43.75	60.09
Net as per Accounts	87.28	90.91	67.67	178.19	146.91	173.85
c. Others Non Allocated	-	-	-	-	-	-
Total (a+b+c)	1,113.71	1,547.63	855.04	2,661.34	2,018.25	3,961.93
B. Segment Results						
Profit (+) / Loss (-) before tax and interest						
a. Speciality Chemicals	338.76	641.67	209.30	980.43	378.59	902.92
b. Power Generation:						
Total	98.17	86.10	59.62	184.27	137.86	127.30
Less: Captive Power	32.45	15.96	21.02	48.41	32.33	36.88
Net as per Accounts	65.72	70.14	38.60	135.86	105.53	90.42
c. Others Non Allocated	-	-	-	-	-	-
Total (a+b+c) (1)	404.48	711.81	247.89	1,116.29	484.12	993.34
Add: Interest Income	22.47	17.34	5.34	39.81	6.20	32.15
Add: Other Non-allocated Income						
Dividend	0.09	-	0.22	0.09	0.22	0.22
Sub-total (2)	22.56	17.34	5.56	39.90	6.42	32.37
Less: a. Interest Expenses	0.06	0.06	0.54	0.12	14.08	20.42
b. Other Unallocable Expenses	11.21	13.36	6.34	24.57	162.81	181.37
Sub-total (3)	(11.27)	(13.42)	(6.88)	(24.69)	(176.89)	(201.78)
Total Profit before Tax (1)+(2)-(3)	415.76	715.73	246.58	1,131.50	313.65	823.93
C. Segment Assets						
a. Speciality Chemicals	5,270.35	4,897.38	3,968.43	5,270.35	3,968.43	4,344.89
b. Power Generation	861.86	949.12	871.17	861.86	871.17	853.44
c. Others Non-allocated	35.49	50.22	103.47	35.49	103.47	66.45
Total	6,167.70	5,896.72	4,943.07	6,167.70	4,943.07	5,264.78
Segment Liabilities						
a. Speciality Chemicals	1,368.83	1,120.92	1,061.14	1,368.83	1,061.14	1,003.80
b. Power Generation	-	-	-	-	-	-
c. Others Non-allocated	-	-	-	-	-	-
Total	1,368.83	1,120.92	1,061.14	1,368.83	1,061.14	1,003.80
Capital Employed						
a. Speciality Chemicals	3,901.53	3,776.46	2,907.29	3,901.53	2,907.29	3,341.09
b. Power Generation	861.86	949.12	871.17	861.86	871.17	853.44
c. Others Non-allocated	35.49	50.22	103.47	35.49	103.47	66.45
Total	4,798.87	4,775.80	3,881.93	4,798.87	3,881.93	4,260.98



PART III : STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

(₹ in Lakhs)

Particulars	As at	As at
	September 30, 2018	March 31, 2018
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	2,404.81	2,413.87
(b) Capital work-in-progress	32.14	51.55
(c) Financial Assets		
(i) Investments	35.49	66.45
(ii) Loans	-	0.39
(iii) Others	0.39	-
(d) Other Non-current Assets	129.89	129.38
Total Non-current Assets	2,602.71	2,661.64
Current Assets		
(a) Inventories	870.83	673.49
(b) Financial Assets		
(i) Trade Receivables	750.50	790.06
(ii) Cash and Cash Equivalents	1.63	48.08
(iii) Other Bank Balances	1,852.14	1,020.63
(iv) Others	59.37	29.29
(c) Other Current Assets	30.53	41.61
Total Current Assets	3,565.00	2,603.16
TOTAL ASSETS	6,167.70	5,264.80
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	978.32	978.32
(b) Other Equity	3,820.55	3,282.66
Total Equity	4,798.87	4,260.98
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Others	-	7.58
(b) Provisions	41.63	33.28
(c) Deferred Tax Liabilities (Net)	398.31	394.98
Total Non-current Liabilities	439.94	435.84
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	84.64	-
(ii) Trade Payables		
Due to Micro and Small Enterprises	-	-
Due to others	539.64	364.77
(iii) Others	115.07	105.90
(b) Provisions	106.52	52.90
(c) Other Current Liabilities	14.08	1.63
(d) Current Tax Liabilities (Net)	68.94	42.78
Total Current Liabilities	928.90	567.98
Total Liabilities	1,368.83	1,003.82
TOTAL EQUITY AND LIABILITIES	6,167.70	5,264.80

Notes :

- The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013
- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on October 23, 2018 and subsequently approved by the Board of Directors in its meeting held on October 26, 2018.
- The Financial Results for the quarter ended September 30, 2018, have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- After applicability of Goods and Service Tax (GST) w.e.f July 01, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the half year ended September 30, 2018 are not comparable with the corresponding figures for the period ended September 30, 2017 and for the year ended March 31, 2018.
- With effect from April 1, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers' and has opted to apply the modified retrospective approach and accordingly, it is applied retrospectively only to contracts that are not completed at the date of initial application, that is, as on April 1, 2018 and the comparative information is not restated. The adoption of Ind AS 115 did not have any material impact on the results for the quarter/period ended September 30, 2018.
- The company has identified two reportable primary segments viz, Speciality Chemicals and Power Generation.
- Exceptional item for the period ended September 30, 2017 and for the year ended March 31, 2018 represents loss on surrender of plot of land to Gujarat Industrial Development Corporation (GIDC).
- The Board of Directors in its meeting held on October 26, 2018 has declared an interim dividend of ₹ 3 per share (30 %).
- Figures of the previous periods have been re-grouped /re-arranged wherever necessary.

Place : Mumbai
Dated : October 26, 2018



By order of the Board of Directors
For Diamines and Chemicals Limited

Yogesh Kothari
Yogesh Kothari
Chairman
DIN : 00010015

