

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: November 14, 2018

To,  
**Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
**Mumbai-400 001.**

**Re: Security Code - 531069**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2018**

Dear Sir/Mam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 14<sup>th</sup> November, 2018 has inter-alia considered and approved the Un-audited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2018.

The copy of aforesaid Un-audited Standalone Financial Results along with Limited Review Report for the second quarter and half year ended September 30, 2018, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,  
For **Vijay Solvex Limited**

  
**(Vijay Data)**  
Managing Director  
DIN: 00286492



**Anil Mukesh & Associates**  
**Chartered Accountants**

104, Neelkanth House, S-524, School Block,  
Shakarpur, Delhi-110092 (INDIA)  
Ph. : 011-43016599, Fax : 011-22481096  
email : robina1972@gmail.com

**LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED**  
**SEPTEMBER 30, 2018**

To  
**The Board of Directors**  
Vijay Solvex Limited,  
Bhagwati Sadan,  
Swami Dayanand Marg  
**Alwar – 301001.**

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VJAY SOLVEX LIMITED** for the quarter and half year ended September 30, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Standalone Financial Results prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. "CIR/CFD/FAC/62/2016" dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi  
Date: 14.11.2018

**For Anil Mukesh & Associates**  
**Chartered Accountants**



**(CA Robina Aggarwal)**  
**Partner**  
M. No. 077580  
FRN – 014787N

**VIJAY SOLVEX LIMITED**

Corporate Identity Number: L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Ra) 301001

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

		(Rs. In Lacs)					
Particulars	3 Months ended September 30, 2018	Preceding 3 months ended June 30, 2018	Corresponding 3 months ended in the previous year September 30, 2017	6 months ended September 30, 2018	Corresponding 6 months ended in the previous year September 30, 2017	Previous year ended March 31, 2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	20633.26	27360.23	20865.95	56993.49	36505.42	87882.25
	b) Other Income	119.70	5.52	2.63	125.22	7.60	9.17
	<b>Total Income</b>	<b>29752.96</b>	<b>27365.75</b>	<b>20868.58</b>	<b>57118.71</b>	<b>36513.02</b>	<b>87891.42</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	21804.80	19561.82	17120.08	41366.62	27905.52	68578.73
	b) Purchase of Stock in trade	4538.47	5144.23	1557.79	9682.70	4183.87	11690.33
	c) Change in inventories of Finished goods, Work in progress and stock in trade	294.04	(30.84)	(265.92)	263.20	(36.23)	(71.53)
	d) Employee benefit expenses	436.38	427.64	333.06	864.02	648.51	1604.85
	e) Finance costs	440.28	381.15	137.86	821.43	191.99	267.14
	f) Depreciation and amortization expenses	33.69	35.05	35.30	68.74	70.31	151.03
	g) Other Expenses	1910.73	1520.64	1506.19	3431.37	2930.82	6059.11
	<b>Total Expenses</b>	<b>29458.39</b>	<b>27039.69</b>	<b>20424.36</b>	<b>56498.08</b>	<b>35894.79</b>	<b>86279.66</b>
<b>3</b>	<b>Profit/ (Loss) before exceptional items and tax (1-2)</b>	<b>294.57</b>	<b>326.06</b>	<b>444.22</b>	<b>620.63</b>	<b>618.23</b>	<b>1611.76</b>
<b>4</b>	<b>Exceptional items</b>						
<b>5</b>	<b>Profit/ (Loss) before tax (3-4)</b>	<b>294.57</b>	<b>326.06</b>	<b>444.22</b>	<b>620.63</b>	<b>618.23</b>	<b>1611.76</b>
<b>6</b>	<b>Tax Expenses</b>						
	a) Current Tax	73.00	121.00	159.00	194.00	225.00	620.00
	b) Deferred Tax	2.53	(6.59)	(4.80)	(4.06)	(10.00)	(34.60)
	<b>Total Tax Expenses</b>	<b>75.53</b>	<b>114.41</b>	<b>154.20</b>	<b>189.94</b>	<b>215.00</b>	<b>585.40</b>
<b>7</b>	<b>Net Profit / (loss ) for the period (5-6)</b>	<b>219.04</b>	<b>211.65</b>	<b>290.02</b>	<b>430.69</b>	<b>403.23</b>	<b>1026.36</b>
<b>8</b>	<b>Other Comprehensive Income ( net of tax )</b>						
	a) items that will not be reclassified to profit or loss	1.77	14.64	0.73	16.41	9.24	17.05
	b) items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive income</b>	<b>1.77</b>	<b>14.64</b>	<b>0.73</b>	<b>16.41</b>	<b>9.24</b>	<b>17.05</b>
<b>9</b>	<b>Total Comprehensive income(7+8)</b>	<b>220.81</b>	<b>226.29</b>	<b>290.75</b>	<b>447.10</b>	<b>412.47</b>	<b>1043.41</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Rs. 10 each)</b>	<b>320.13</b>	<b>320.13</b>	<b>320.13</b>	<b>320.13</b>	<b>320.13</b>	<b>320.13</b>
<b>11</b>	<b>Earning per equity share ( of Rs 10/- each ) (not annualised )</b>						
	(a) Basic	6.84	6.61	9.06	13.45	12.60	32.06
	(b) Diluted	6.84	6.61	9.06	13.45	12.60	32.06
	See accompanying notes to the Standalone financial result						

**Segmentwise Revenue, Results and Capital Employed**

(Rs. In lacs)

Particulars	3 Months ended September 30, 2018	Preceding 3 months ended June 30, 2018	Corresponding 3 months ended in the previous year September 30, 2017	6 months ended September 30, 2018	Corresponding 6 months ended in the previous year September 30, 2017	Previous year ended March 31, 2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Segment Revenue</b>						
	a) Edible Oils	29153.83	26805.59	20307.35	55959.42	35451.71	85592.43
	b) Ceramics	564.28	533.37	542.91	1097.65	1022.76	2242.90
	c) Wind Power Generators	63.37	48.84	33.40	112.21	70.27	102.36
	d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>29781.48</b>	<b>27387.80</b>	<b>20883.66</b>	<b>57169.28</b>	<b>36544.74</b>	<b>87937.69</b>
	Less: Inter Segment Revenue	28.52	22.05	15.08	50.57	31.72	46.27
	<b>Net Sales/ Income from Operations</b>	<b>29752.96</b>	<b>27365.75</b>	<b>20868.58</b>	<b>57118.71</b>	<b>36513.02</b>	<b>87891.42</b>
<b>2</b>	<b>Segment Results Profit/(+)/loss(-) before tax &amp; finance cost</b>						
	a) Edible Oils	619.81	609.89	407.28	1229.70	577.57	1506.36
	b) Ceramics	62.76	60.35	152.94	123.11	185.81	316.58
	c) Wind Power Generators	52.28	36.97	21.86	89.25	46.84	55.96
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	<b>Total</b>	<b>734.85</b>	<b>707.21</b>	<b>582.08</b>	<b>1442.06</b>	<b>810.22</b>	<b>1878.90</b>
	Less: Finance cost	440.28	381.15	137.86	821.43	191.99	267.14
	<b>Profit Before Tax</b>	<b>294.57</b>	<b>326.06</b>	<b>444.22</b>	<b>620.63</b>	<b>618.23</b>	<b>1611.76</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	a) Edible Oils	10790.81	10469.64	9390.11	10790.81	9390.11	10,333.28
	b) Ceramics	835.05	964.47	582.29	835.05	582.29	873.04
	c) Wind Power Generators	193.16	164.10	191.20	193.16	191.20	165.60



**Note**

- 1 The above Unaudited Financial Results for the quarter/half year ended 30th September,2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-11-2018.
- 2 The above results have been prepared in accordance with the Companies ( Indian Accounting Standards ) Rules,2015 ( Ind AS) (as amended time to time) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping

**Unaudited Standalone Balance Sheet as at 30th September,2018**

(Rs in Lacs)

Particulars		As at 30.09.2018	As at 31.03.2018
<b>I</b>	<b>ASSETS</b>		
(1)	<b>NON CURRENT ASSETS</b>		
	Property, Plant and Equipment	1570.14	1586.80
	Capital Work In Progress	990.38	964.11
	Intangible assets	6.25	6.75
	<b>Financial Assets</b>		
	i) Investments in Associates	3339.69	3339.69
	ii) Investments in others	1409.74	1303.35
	iii) Loans and Advances	75.90	76.43
	Other Non-current Assets	3.67	2.89
	<b>Total Non Current Assets</b>	<b>7395.77</b>	<b>7280.02</b>
(2)	<b>CURRENT ASSETS</b>		
	Inventories	7352.57	7093.17
	<b>Financial Assets</b>		
	i) Trade Receivable	5088.99	5117.82
	ii) Cash and cash equivalents	348.21	233.84
	iii) Bank Balances other than (ii) above	1466.44	479.69
	iv) Loans	11.43	7.25
	v) Other Financial Assets	2078.14	2052.02
	Other Current Assets	811.50	1029.64
	<b>Total Current Assets</b>	<b>17157.28</b>	<b>16013.43</b>
	<b>Total Assets</b>	<b>24553.05</b>	<b>23293.45</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	Equity Share Capital	320.19	320.19
	Other Equity	11498.83	11051.73
	<b>Total Equity</b>	<b>11819.02</b>	<b>11371.92</b>
(2)	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	<b>Financial liabilities</b>		
	i) Borrowings	4.18	6.31
	Long term Provisions	243.39	225.70
	Deferred Tax Liabilities (Nct)	349.68	357.21
	<b>Total Non Current Liabilities</b>	<b>597.25</b>	<b>589.22</b>
(3)	<b>CURRENT LIABILITIES</b>		
	<b>Financial liabilities</b>		
	i) Borrowings	10670.37	9661.36
	ii) Trade Payables	865.06	1169.96
	iii) Other Current Financial Liabilities	413.78	295.83
	Other current liabilities	34.38	62.20
	Short term Provisions	153.19	142.96
	<b>Total Current Liabilities</b>	<b>12136.78</b>	<b>11332.31</b>
	<b>Total Equity and Liabilities</b>	<b>24553.05</b>	<b>23293.45</b>

PLACE : ALWAR  
DATE : 14-11-2018



*(Signature)*  
(Vijay Data)  
Managing Director  
DIN: 00286492