

13<sup>th</sup> February, 2019

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 <b>Stock Code: SAKSOFT</b>	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Stock Code: 590051</b>
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Dear Sir/Madam,

**Sub: Intimation on the Outcome of the Board Meeting held on 13<sup>th</sup> February, 2019 and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today had inter - alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.30 AM and concluded at 02.50 PM.

We request you to kindly take the above on record.  
**For Saksoft Limited**



**S.Muthukrishnan**  
Company Secretary



**R.G.N. PRICE & CO.**  
CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494  
Telefax : 28544569  
E-Mail : price@vsnl.com  
Offices at : Mumbai, Bangalore, New Delhi, Cochin,  
Quilon & Calicut

Simpson's Buildings,  
861, Anna Salai,  
Chennai - 600 002.

Ref. :

**Independent Auditor's Review Report on Review of Consolidated Interim Financial  
Results To the Board of Directors of M/s. Saksoft Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 31<sup>st</sup> December 2018, ('the Consolidated Statement'), insofar as it relates to the amounts and disclosures for the quarter ended 31<sup>st</sup> December 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR / CFD / FAC/ 62/ 2016 dated 5<sup>th</sup> July, 2016. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter ended 31<sup>st</sup> December 2018, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter ended 31<sup>st</sup> December 2018, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/ CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13<sup>th</sup> February, 2019  
Place: Chennai

For R. G. N. PRICE & CO.  
Chartered Accountants



Mahesh Krishnan  
Partner  
M. No. 206520  
FR No. 002785S

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

Regd & Corp. Office : S P Infocity, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2018 .

( Rs. In Lakhs )

Particulars	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 31.12.2017 (Unaudited)	Nine Months ended 31.12.2018 (Unaudited)	Nine Months ended 31.12.2017 (Unaudited)	Year ended 31.3.2018 (Audited)
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	9,267.68	8,915.44	7,507.14	26,437.43	20,785.79	28,586.96
b. Other Income	(114.28)	213.09	17.32	219.06	147.44	230.69
<b>Total Income (a+b)</b>	<b>9,153.40</b>	<b>9,128.53</b>	<b>7,524.46</b>	<b>26,656.49</b>	<b>20,933.23</b>	<b>28,817.65</b>
<b>2. Expenses</b>						
a. Employee benefits expense	4,286.62	4,090.53	3,297.60	12,332.85	9,933.09	13,541.07
b. Depreciation and amortisation expense	85.11	84.06	74.17	250.53	182.33	287.10
c. Support / Third party charges	2,420.64	2,345.87	2,124.51	6,958.59	5,400.15	7,525.92
d. Finance Costs	123.79	119.28	133.22	366.59	386.47	521.36
e. Other expenses	890.88	1,088.74	945.50	2,932.64	2,622.16	3,560.33
<b>Total Expenses (a+b+c+d+e)</b>	<b>7,807.04</b>	<b>7,728.48</b>	<b>6,575.00</b>	<b>22,841.20</b>	<b>18,524.20</b>	<b>25,435.78</b>
<b>3. Profit before exceptional items and tax ( 1-2)</b>	<b>1,346.36</b>	<b>1,400.05</b>	<b>949.46</b>	<b>3,815.29</b>	<b>2,409.03</b>	<b>3,381.87</b>
<b>4. Exceptional Items</b>	-	-	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>1,346.36</b>	<b>1,400.05</b>	<b>949.46</b>	<b>3,815.29</b>	<b>2,409.03</b>	<b>3,381.87</b>
<b>6. Extraordinary Items</b>	-	-	-	-	-	-
<b>7. Profit before tax (5-6)</b>	<b>1,346.36</b>	<b>1,400.05</b>	<b>949.46</b>	<b>3,815.29</b>	<b>2,409.03</b>	<b>3,381.87</b>
<b>8. Tax Expense</b>	<b>321.34</b>	<b>442.20</b>	<b>247.05</b>	<b>1,058.40</b>	<b>722.95</b>	<b>941.07</b>
<b>9. Net Profit for the period (7-8)</b>	<b>1,025.02</b>	<b>957.85</b>	<b>702.41</b>	<b>2,756.89</b>	<b>1,686.08</b>	<b>2,440.80</b>
<b>10. Other Comprehensive Income, net of taxes</b>						
a) (i) Items that will not be reclassified to Profit or Loss	(2.64)	(444.63)	1.88	(445.97)	5.64	(598.38)
b) (i) Items that will be reclassified to Profit or Loss	72.70	661.65	34.65	655.51	44.52	983.15
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>70.06</b>	<b>217.02</b>	<b>36.53</b>	<b>209.54</b>	<b>50.16</b>	<b>384.77</b>
<b>Total Comprehensive Income for the period ( 9+10)</b>	<b>1,095.08</b>	<b>1,174.87</b>	<b>738.94</b>	<b>2,966.43</b>	<b>1,736.24</b>	<b>2,825.57</b>
<b>11. Profit for the period attributable to:</b>						
Shareholders of Saksoft Limited	983.35	932.42	644.93	2,612.17	1,488.88	2,183.21
Non-controlling interest	41.67	25.43	57.48	144.72	197.20	257.59
	<b>1,025.02</b>	<b>957.85</b>	<b>702.41</b>	<b>2,756.89</b>	<b>1,686.08</b>	<b>2,440.80</b>
<b>12. Total Comprehensive income for the period attributable to:</b>						
Shareholders of Saksoft Limited	1,053.41	1,148.10	679.46	2,820.08	1,533.04	2,561.56
Non-controlling interest	41.67	26.77	59.48	146.35	203.20	264.01
	<b>1,095.08</b>	<b>1,174.87</b>	<b>738.94</b>	<b>2,966.43</b>	<b>1,736.24</b>	<b>2,825.57</b>
<b>13. Paid-up Equity Share Capital of Rs.10/- each</b>	<b>994.25</b>	<b>994.25</b>	<b>1,047.50</b>	<b>994.25</b>	<b>1,047.50</b>	<b>994.25</b>
<b>14.(i) Earnings Per Share (in Rs) before extraordinary items</b>						
a) Basic	9.89	9.38	7.08	26.27	16.98	21.98
b) Diluted	9.35	8.91	7.02	24.86	16.84	20.70
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>(ii)Earnings Per Share (in Rs) after extraordinary items</b>						
a) Basic	9.89	9.38	7.08	26.27	16.98	21.98
b) Diluted	9.35	8.91	7.02	24.86	16.84	20.70
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>Notes :</b>						
<b>Key Standalone financial information</b>						
Total income	2,510.45	2,831.20	1,467.37	7,438.20	4,700.08	6,474.31
Profit / (Loss) before taxes	454.58	868.21	174.01	1,633.87	1,061.71	1,199.49
Profit / (Loss) after taxes	376.00	684.14	116.93	1,326.22	837.93	910.78

1. The unaudited standalone and consolidated financial statements for the quarter and nine months ended December 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 13, 2019 and have been subject to a Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the applicable Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.

5. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors

  
Aditya Krishna  
Chairman & Managing Director

Place: Chennai  
Date: February 13, 2019



# R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494  
Telefax : 28544569  
E-Mail : price@vsnl.com  
Offices at : Mumbai, Bangalore, New Delhi, Cochin,  
Quilon & Calicut

Simpson's Buildings,  
861, Anna Salai,  
Chennai - 600 002.

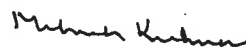
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## Independent Auditor's Review Report on Review of Standalone Interim Financial Results To the Board of Directors of M/s. Saksoft Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2018, ('the Statement'), insofar as it relates to the amounts and disclosures for the quarter ended 31<sup>st</sup> December 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR / CFD / FAC/ 62/ 2016 dated 5<sup>th</sup> July, 2016. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter ended 31<sup>st</sup> December 2018, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter ended 31<sup>st</sup> December 2018, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/ CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 13<sup>th</sup> February, 2019

For R. G. N. PRICE & CO.  
Chartered Accountants

  
Mahesh Krishnan  
Partner  
M. No. 206520  
FR No. 002785S



**SAKSOFT LIMITED**

CIN: L72200TN1999PLC054429

Regd & Corp. Office : S P Infocity, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of unaudited Standalone Financial Results for the Quarter and Nine Months Ended December, 31 2018

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2018	Quarter ended 30.09.2018	Quarter ended 31.12.2017	Nine Months ended 31.12.2018	Nine Months ended 31.12.2017	Year ended 31.3.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	2,604.87	2,392.82	1,456.59	6,893.16	4,024.47	5,766.56
b. Other Income	(94.42)	438.38	10.78	545.04	675.61	707.75
<b>Total Income (a+b)</b>	<b>2,510.45</b>	<b>2,831.20</b>	<b>1,467.37</b>	<b>7,438.20</b>	<b>4,700.08</b>	<b>6,474.31</b>
<b>2. Expenses</b>						
a. Employee benefits expense	1,376.60	1,275.65	824.86	3,827.53	2,301.76	3,329.70
b. Depreciation and amortisation expense	19.52	20.74	17.19	59.52	56.81	74.55
c. Support / Third party charges	184.49	196.90	91.59	596.10	222.92	443.45
d. Finance Costs	113.77	108.04	117.20	327.47	338.35	449.82
e. Other expenses	361.49	361.66	242.52	993.71	718.53	977.30
<b>Total Expenses (a+b+c+d+e)</b>	<b>2,055.87</b>	<b>1,962.99</b>	<b>1,293.36</b>	<b>5,804.33</b>	<b>3,638.37</b>	<b>5,274.82</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>454.58</b>	<b>868.21</b>	<b>174.01</b>	<b>1,633.87</b>	<b>1,061.71</b>	<b>1,199.49</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit from ordinary activities before tax (3-4)</b>	<b>454.58</b>	<b>868.21</b>	<b>174.01</b>	<b>1,633.87</b>	<b>1,061.71</b>	<b>1,199.49</b>
6. Extraordinary Items	-	-	-	-	-	-
<b>7. Net Profit before tax (5-6)</b>	<b>454.58</b>	<b>868.21</b>	<b>174.01</b>	<b>1,633.87</b>	<b>1,061.71</b>	<b>1,199.49</b>
8. Tax Expense	78.58	184.07	57.08	307.65	223.78	288.71
<b>9. Net Profit for the period (7-8)</b>	<b>376.00</b>	<b>684.14</b>	<b>116.93</b>	<b>1,326.22</b>	<b>837.93</b>	<b>910.78</b>
<b>10. Other Comprehensive Income</b>						
a) (i) Items that will not be reclassified to Profit or Loss net of tax	(2.64)	4.71	1.43	2.64	4.30	2.12
b) (i) Items that will be reclassified to Profit or Loss net of tax	62.88	(37.04)	34.65	8.65	44.52	(53.15)
<b>Total Other Comprehensive Income (a) + (b)</b>	<b>60.24</b>	<b>(32.33)</b>	<b>36.08</b>	<b>11.29</b>	<b>48.82</b>	<b>(51.03)</b>
<b>Total Comprehensive Income for the period (9+10)</b>	<b>436.24</b>	<b>651.81</b>	<b>153.01</b>	<b>1,337.51</b>	<b>886.75</b>	<b>859.75</b>
<b>11. Paid-up Equity Share Capital of Rs.10/- each</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>	<b>1,047.50</b>
<b>12.(i) Earnings Per Share (in Rs) before extraordinary items</b>						
a) Basic	3.59	6.53	1.12	12.66	8.01	8.70
b) Diluted	3.57	6.53	1.11	12.62	7.95	8.63
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>(ii) Earnings Per Share (in Rs) after extraordinary items</b>						
a) Basic	3.59	6.53	1.12	12.66	8.01	8.70
b) Diluted	3.57	6.53	1.11	12.62	7.95	8.63
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)

1. The unaudited standalone and consolidated financial statements for the nine months and quarter ended December 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2019 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors

  
Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: February 13, 2019

