

Date : 13th November, 2018



To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code : 509048

Dear Sirs,

Sub : Outcome of the Board Meeting and Submission of Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the Quarter and Half Year Ended 30th September, 2018

In Continuation to the Notice of the Board Meeting dated 05th November, 2018, we wish to inform you that the meeting of the Board of Directors held today i.e. 13th November, 2018, the Board inter – alia, considered and approved the Unaudited Financial Results both Standalone and Consolidated for the quarter and half year ended 30th September, 2018. The same has also been reviewed by the Audit Committee in its meeting held today.

We are herewith enclosing the copy of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors for Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2018 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 12:00 P.M and concluded at 02:30 P.M.

Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

B. Vignesh Ram



B.VIGNESH RAM
COMPANY SECRETARY & COMPLIANCE OFFICER

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Limited Review Report on Unaudited Half Yearly Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2018 of Lancor Holdings Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Lancor Holdings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Lancor Holdings Limited** ('the Holding Company'), and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the Group) for the quarter and half year ended on September 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

S. No.	Name of the Entities
	Subsidiaries
1	Lancor Maintenance & Services Limited
2	Lancor Egatoor Developments Limited
	Partnership firm
3	Central Park West Venture



4. The consolidated financial results include the interim financial results of one of the subsidiaries which have not been reviewed by us, whose interim financial results reflect total assets of 870.38 lakhs as at September 30, 2018, as well as total revenue of 146.82 lakhs and total loss of Rs. 13.57 and total comprehensive income of Rs. (13.04) lakhs for the half year ended on September 30, 2018, respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of such other auditors.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing no. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw your attention to

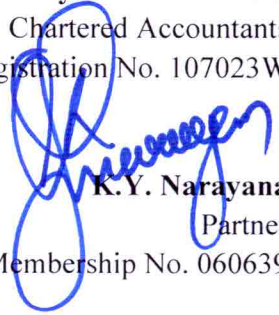
- a) Note no. 6 to the unaudited consolidated financial results relating to circumstances which have been considered for determining the period for capitalization of borrowing cost.
- b) Note no. 5 regarding pending litigation relating to one of the commercial properties classified as investment property having carrying value of Rs. 3,376.46 lakhs.

Our opinion is not modified in respect of this matter.

Chennai
Dated: November 13, 2018



For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W


K.Y. Narayana
Partner
Membership No. 060639

LANCOR HOLDINGS LIMITED							
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2018							
							(RS. IN LAKHS)
S. No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
	a) Income from operations	1,811.02	2,094.76	1,354.66	3,905.77	3,174.24	7,544.34
	b) Other income	30.49	4.94	79.11	35.43	97.37	163.00
	Total income from operations (Net)	1,841.51	2,099.69	1,433.77	3,941.21	3,271.60	7,707.34
2	Expenses						
	a) Land and land related expenses	51.26	-	13.71	51.26	20.75	62.19
	b) Cost of materials & construction expenses	1,092.49	432.58	372.95	1,525.07	675.05	1,615.62
	c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(114.06)	488.42	210.34	374.36	622.35	1,421.52
	d) Employee benefits expense	126.37	139.34	119.66	265.72	227.27	493.00
	e) Depreciation and amortization expense	48.59	49.50	61.47	98.09	122.81	206.01
	f) Finance cost	502.72	487.87	459.80	990.58	961.63	1,969.29
	g) Maintenance Expenditure	65.01	67.69	83.23	132.70	147.80	310.77
	h) Other expenses	211.62	165.68	167.50	377.31	462.67	947.78
	Total Expenses	1,984.01	1,831.08	1,488.65	3,815.09	3,240.33	7,026.17
3	Profit before exceptional items and tax (1-2)	(142.50)	268.61	(54.88)	126.11	31.27	681.18
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(142.50)	268.61	(54.88)	126.11	31.27	681.18
6	Tax expense						
	(a) Current tax	(28.19)	57.48	8.07	29.29	51.36	154.64
	(b) Deferred tax	63.16	3.29	(68.25)	66.45	(62.55)	(52.22)
7	Profit for the period (5-6)	(177.47)	207.84	5.30	30.37	42.46	578.76
8	Non Controlling Interest	(0.02)	(0.08)	(0.15)	(0.10)	(0.24)	0.08
9	Profit after Tax and non controlling Interest	(177.45)	207.92	5.46	30.46	42.70	578.67
10	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss	1.57	1.53	(1.63)	3.10	(2.54)	5.64
	(a) Attributable to Owners of the parent	1.56	1.53	(1.63)	3.09	(2.54)	5.63
	(b) Attributable to Non-Controlling Interest	0.00	0.00	(0.00)	0.00	(0.00)	0.01
11	Total comprehensive income after tax (7+10)	(175.91)	209.37	3.67	33.47	39.91	584.40
	(a) Attributable to Owners of the parent (9+10(a))	(175.89)	209.45	3.83	33.56	40.16	584.31
	(b) Attributable to Non-Controlling Interest (8+10(b))	(0.02)	(0.07)	(0.16)	(0.09)	(0.24)	0.09
12	Paid up equity share capital (face value Rs.2 each)	810.00	810.00	810.00	810.00	810.00	810.00
13	Earnings Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :						
	a) Basic (in Rs.)	(0.43)	0.52	0.01	0.08	0.10	1.44
	b) Diluted (in Rs.)	(0.43)	0.52	0.01	0.08	0.10	1.44

SIGNED FOR IDENTIFICATION BY

NAYAN PARIKH & CO
MUMBAI

For LANCOR HOLDINGS LIMITED

R.V. SHEKAR
DIRECTOR

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED		
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2018		
(RS. IN LAKHS)		
Particulars	As at September 30, 2018	As at March 31, 2018
	Un Audited	Audited
A. ASSETS		
1. Non-Current Assets		
a. Property, Plant and Equipment	1,549.19	1,590.17
b. Capital Work In Progress	-	-
c. Investment Property	3,581.26	3,763.98
d. Other Intangible Assets	1.94	2.21
e. Financial Assets		
i) Investments	29.62	32.46
ii) Trade Receivables	-	-
iii) Other Financial Assets	32.14	1,194.08
f. Deferred Tax Assets (Net)	975.16	1,042.79
g. Non Current Tax Assets	5.75	5.75
h. Other Non-Current Assets	839.83	567.95
Total Non-Current Assets	7,014.90	8,199.39
2. Current Assets		
a. Inventories	23,047.67	23,422.03
b. Financial Assets		
i) Investments	43.92	62.78
ii) Trade Receivables	856.50	598.11
iii) Cash and Cash Equivalents	265.48	461.32
iv) Bank balance other than Cash and Cash Equivalents	252.25	2.18
v) Other Financial Assets	2,444.10	913.28
c. Current Tax Assets (Net)	45.29	108.51
d. Other Current Assets	852.19	682.02
Total Current Assets	27,807.40	26,250.23
Total Assets	34,822.30	34,449.63
B. EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	810.00	810.00
b. Other Equity	15,564.26	15,628.19
c. Non -Controlling interests	4.82	4.91
Total Equity	16,379.08	16,443.10
2. Non-Current Liabilities		
a. Financial Liabilities		
i) Borrowings	6,026.14	5,073.86
ii) Trade Payable		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	81.32	191.61
iii) Other Financial Liabilities	-	120.98
b. Provisions	61.38	59.16
c. Other Non-Current Liabilities	449.96	482.35
Total Non-Current Liabilities	6,618.80	5,927.96
3. Current Liabilities		
a. Financial Liabilities		
i) Borrowings	9,896.88	10,761.52
ii) Trade Payable		
Total outstanding dues of Micro enterprises and Small enterprises	18.60	22.81
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	496.69	460.75
iii) Other Financial Liabilities	296.11	269.65
b. Other Current Liabilities	1,056.54	446.17
c. Provisions	4.31	4.77
d. Current Tax Liabilities (Net)	55.31	112.89
Total Current Liabilities	11,824.42	12,078.57
Total Equity and Liabilities	34,822.30	34,449.63

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No. 104) G.N. Chetty Road,
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CIN:- L65921TN1985PLC049092 GSTIN:- 32AAAGD7547C12A

SIGNED FOR IDENTIFICATION

For **LANCOR HOLDINGS LIMITED**

R.V. Shekar
R.V. SHEKAR
DIRECTOR

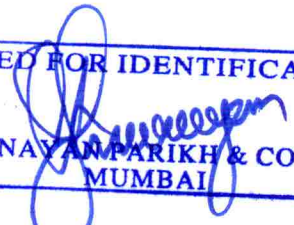
Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2018.
- 2 Results for the quarter and half year ended September 30, 2018 are in compliance with the Indian Accounting Standards ('Ind AS') in terms of Securities Exchange Board of India's circular bearing no CIR/CFD/FAC/62/2016 dated July 5, 2016. The figures for the corresponding periods have been regrouped wherever necessary, to make them comparable.
- 3 The Statutory auditors have carried out the limited review of the above results.
- 4 The Group's operation is predominantly in the development of residential, commercial and allied activities like property rental, maintenance of property and brokerage on account of sale and leasing of properties which is considered to be the only reportable business segment. Accordingly, there are no primary reportable segments.
- 5 In respect of the commercial property Menon Eternity's case the Division Bench of the Hon'ble High Court of Madras has heard closing arguments of both the counsels and the judgement is reserved.
- 6 The slowdown in property development activity on some part of plot of land at Sriperumbudur, and also drop in demand is considered as part of operating cycle in the real estate sector. Accordingly the borrowing cost incurred during such period on entire project is capitalized. The management is of the opinion that, having considered various factors relating to development including preparatory work carried out for intended development and market value of property, net realisable value in case of projects undertaken for development would be higher than its book value. The auditors relied upon management's opinion.
- 7 Income from operations include other operating income as follows:

Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Half Year ended 30.09.2018	Half Year ended 30.09.2017	Year ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Other operating income	-	475.76	-	475.76	-	664.77

- 8 The key Standalone financial results of the Company are as follows:

Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Half Year ended 30.09.2018	Half Year ended 30.09.2017	Year ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	1,752.29	2,015.10	1,343.92	3,767.39	3,108.01	7,286.29
Profit/(loss) before tax	(142.63)	258.92	(49.36)	116.28	52.77	652.73
Net profit/(loss) after tax	(174.74)	218.75	26.26	44.02	77.31	567.24
Other Comprehensive Income	1.29	1.29	(1.49)	2.57	(2.28)	4.66
Total Comprehensive Income	(173.45)	220.04	24.78	46.59	75.04	571.89

SIGNED FOR IDENTIFICATION
BY

NAYAN PARIKH & CO
MUMBAI

DATE:- 13/11/2018

PLACE:- CHENNAI

For LANCOR HOLDINGS LIMITED


R.V. SHEKAR
DIRECTOR

Lancor Holdings Limited

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NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

**Independent Auditor's Limited Review Report on Unaudited Half Yearly
Standalone Financial Results for the Quarter and Half Year ended on September
30, 2018 of Lancor Holdings Limited pursuant to the Regulation 33 of Securities
and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors
Lancor Holdings Limited

1. We have reviewed the accompanying statement of unaudited Half yearly standalone financial results ('the Statement') of **Lancor Holdings Limited** ('the Company') for the quarter and half year ended on September 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing no. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Emphasis of Matter

We draw your attention to

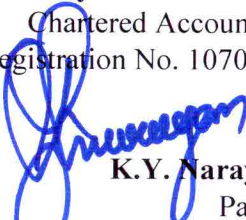
- a) Note no. 6 to the unaudited standalone financial results relating to circumstances which have been considered for determining the period for capitalization of borrowing cost.
- b) Note no. 5 regarding pending litigation relating to one of the commercial properties accounted as investment property having carrying value of Rs. 3,376.46 lakhs.

Our opinion is not modified in respect of this matter.

Chennai
Dated: November 13, 2018



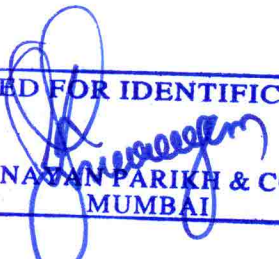
For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W


K.Y. Narayana
Partner
Membership No. 060639

LANCOR HOLDINGS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2018

							(RS. IN LAKHS)
S. No	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
	a) Income from operations	1,719.12	2,009.66	1,287.75	3,728.78	3,044.20	7,205.65
	b) Other income	33.17	5.44	56.17	38.60	63.81	80.65
	Total income from operations (Net)	1,752.29	2,015.10	1,343.92	3,767.39	3,108.01	7,286.29
2	Expenses						
	a) Land and land related expenses	51.26	-	13.75	51.26	20.75	62.19
	b) Cost of materials & construction expenses	1,092.49	432.58	372.95	1,525.07	675.05	1,615.62
	c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(114.06)	488.42	210.34	374.36	622.35	1,421.52
	d) Employee benefits expense	116.54	127.74	110.59	244.28	211.76	457.23
	e) Finance Cost	502.72	487.87	459.80	990.58	961.63	1,969.29
	f) Depreciation and amortization expense	38.91	39.82	49.63	78.72	99.14	158.46
	g) Other expenses	207.06	179.76	176.23	386.82	464.55	949.26
	Total Expenses	1,894.92	1,756.18	1,393.28	3,651.10	3,055.23	6,633.56
3	Profit before exceptional items and tax (1-2)	(142.63)	258.92	(49.36)	116.28	52.77	652.73
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(142.63)	258.92	(49.36)	116.28	52.77	652.73
6	Tax expense						
	(a) Current tax	(28.19)	57.48	-	29.29	43.30	147.89
	(b) Deferred tax	60.29	(17.32)	(75.63)	42.98	(67.84)	(62.39)
7	Profit for the period (5-6)	(174.74)	218.75	26.26	44.02	77.31	567.24
8	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss	1.29	1.29	(1.49)	2.57	(2.28)	4.66
9	Total comprehensive income after tax (7+8)	(173.45)	220.04	24.78	46.59	75.04	571.89
10	Paid up equity share capital (face value Rs.2 each)	810.00	810.00	810.00	810.00	810.00	810.00
11	Earnings Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :						
	a) Basic (in Rs.)	(0.43)	0.54	0.06	0.12	0.19	1.41
	b) Diluted (in Rs.)	(0.43)	0.54	0.06	0.12	0.19	1.41

SIGNED FOR IDENTIFICATION BY

NAVAN PARIKH & CO
MUMBAI

For LANCOR HOLDINGS LIMITED

R.V. SHEKAR
DIRECTOR

Lancor Holdings Limited

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CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED		
UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2018		
	Particulars	(RS. IN LAKHS)
		As at September 30, 2018 Unaudited
ASSETS		
1 Non-Current Assets		
a. Property, Plant and Equipment	616.50	638.70
b. Capital Work In Progress	-	-
c. Investment Property	3,581.26	3,763.98
d. Other Intangible Assets	0.20	0.20
e. Financial Assets	-	-
i) Investments	265.62	267.71
ii) Other financial assets	11.00	1,173.40
f. Deferred Tax Assets (Net)	983.86	1,027.83
g. Non Current Tax Assets	5.75	5.75
h. Other Non-Current Assets	835.72	563.84
Total Non-Current Assets	6,299.91	7,441.42
2 Current Assets		
a. Inventories	23,047.67	23,422.03
b. Financial Assets	-	-
i) Trade Receivables	785.11	521.57
ii) Cash and Cash Equivalents	249.30	438.69
iii) Bank balance other than Cash and Cash Equivalents	252.22	2.15
iv) Other financial assets	2,492.41	969.10
c. Current Tax Assets (Net)	35.82	103.66
d. Other Current Assets	833.59	661.99
Total Current Assets	27,696.13	26,119.19
Total Assets	33,996.04	33,560.61
1 EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	810.00	810.00
b. Other Equity	14,863.03	14,913.93
Total Equity	15,673.03	15,723.93
2 Non-Current Liabilities		
a. Financial Liabilities	-	-
i) Borrowings	6,026.14	5,073.86
ii) Trade Payable	-	-
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	81.32	191.61
iii) Other Financial Liabilities	-	120.98
b. Provisions	57.55	55.15
c. Other Non-Current Liabilities	-	-
	6,165.01	5,441.60
3 Current Liabilities		
a. Financial Liabilities	-	-
i) Borrowings	9,896.88	10,761.52
ii) Trade Payable	-	-
Total outstanding dues of Micro enterprises and Small enterprises	18.60	22.81
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	446.53	411.59
iii) Other Financial Liabilities	253.58	186.30
b. Other Current Liabilities	1,498.93	911.32
c. Provisions	1.53	2.00
d. Current Tax Liabilities (Net)	41.96	99.54
Total Current Liabilities	12,158.01	12,395.08
Total Equity and Liabilities	33,996.04	33,560.61

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) S.M. Betty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAAAD2547C1ZA

SIGNED FOR IDENTIFICATION
 BY

or LANCOR HOLDINGS LIMITED

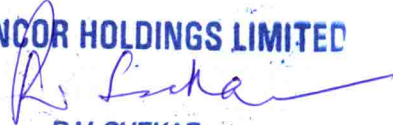
R.V. SHEKAR
 DIRECTOR

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th September 2018.
- 2 Results for the quarter and half year ended September 30, 2018 are in compliance with the Indian Accounting Standards ('Ind AS') in terms of Securities Exchange Board of India's circular bearing no CIR/CFD/FAC/62/2016 dated July 5, 2016. The figures for the corresponding periods have been regrouped wherever necessary, to make them comparable.
- 3 The Statutory auditors have carried out the limited review of the above results.
- 4 As permitted by the paragraph 4 of the Indian Accounting Standard (Ind AS 108), 'Operating segment', if a single financial report contains both consolidated financial statements and separate financial statements of the holding Company, segment information need to be presented only on the basis of consolidated financial statements. Therefore, relevant disclosures are made in the consolidated financial statements.
- 5 In respect of the commercial property Menon Eternity's case the Division Bench of the Hon'ble High Court of Madras has heard closing arguments of both the counsels and the judgement is reserved.
- 6 The slowdown in property development activity on some part of plot of land at Sriperumbudur, and also drop in demand is considered as part of operating cycle in the real estate sector. Accordingly the borrowing cost incurred during such period on entire project is capitalized. The management is of the opinion that, having considered various factors relating to development including preparatory work carried out for intended development and market value of property, net realisable value in case of projects undertaken for development would be higher than its book value. The auditors relied upon management's opinion.
- 7 Income from operations include other operating income as follows:

Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Half year ended 30.09.2018	Half year ended 30.09.2017	Year ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Other operating income	-	475.76	-	475.76	-	664.77

SIGNED FOR IDENTIFICATION
 BY 
NAYAN PARIKH & CO
MUMBAI

For LANCOR HOLDINGS LIMITED

R.V. SHEKAR
DIRECTOR

DATE :- 13/11/2018
 PLACE :- CHENNAI

Lancor Holdings Limited

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