



GOODRICKE GROUP LIMITED

Registered Office :
"Camellia House" 14, Gurusaday Road, Kolkata - 700 019
Telephone : 2287-3067, 2287-8737, 2287-1816
Fax No. (033) 2287-2577, 2287-7089
E-mail : goodricke@goodricke.com
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CIN-L01132WB1977PLC031054

14th February, 2018

To
The Sr. General Manager
Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Email: corp.relations@bseindia.com/
Corp: compliance@bseindia.com

Uploaded in <http://listing.bseindia.com/>

BSE Scrip Code- 500166

Sub: News paper publication

Dear Sir,

Enclosed please find and take on record News paper publication dated 14th February, 2018. The same is published on Business Standard, Kolkata & Mumbai & Ajkal(Bengali), Kolkata.

Yours faithfully

GOODRICKE GROUP LIMITED

**SR. GENERAL MANAGER &
COMPANY SECRETARY**

Encl: a/a



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Statement of Standalone Unaudited Financial Results For the Quarter and Nine Months ended December 31, 2017

Particulars (Refer Notes Below)	(Rs. In lacs)					
	3 Months ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 Months ended 31.12.2016	9 months ended 31.12.2017	Corresponding 9 months ended 31.12.2016	Twelve months ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue From Operations	25568	20055	27404	60839	57926	68037
2 Other Income	472	138	659	883	1221	1444
3 Total income (1+2)	26040	20193	28063	61722	59147	69481
4 Expenses						
(a) Cost of materials consumed	7184	3810	5898	15989	16353	18524
(b) Purchases of stock-in-trade	3617	1412	2453	5166	4502	4935
(c) Changes in inventories of finished goods	2893	(1813)	6464	(2053)	(2944)	771
(d) Employee benefits expense	5932	6192	5392	18208	17276	21363
(e) Finance costs	107	57	74	177	133	134
(f) Depreciation and amortisation expense	361	359	307	1070	1072	1368
(g) Consumption of stores and spare parts	481	960	412	2709	2645	3304
(h) Power and Fuel	1509	1731	1217	4519	4152	5006
(i) Other expenses	3011	1973	3315	7256	7125	9186
4 Total Expenses	25095	14681	25532	53041	50314	64591
5 Profit before tax (3)-(4)	945	5512	2531	8681	8833	4890
6 Tax expense						
(a) Current tax	-	-	-	-	-	1430
(b) Deferred tax	-	-	-	-	-	147
7 Profit for the period (5)-(6)	945	5512	2531	8681	8833	3313
8 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plans	(160)	(160)	(977)	(480)	(1057)	(647)
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	206
9 Total Other Comprehensive Income [(8a)+(8b)]	(160)	(160)	(977)	(480)	(1057)	(441)
10 Total Comprehensive Income (7)+(9)	785	5352	1554	8201	7776	2872
11 Paid-up equity share capital (face value of Rs 10/- each)	2160	2160	2160	2160	2160	2160
12 Reserves excluding revaluation reserves						27028
13 Earnings per share of Rs 10/- each (not annualised) - Basic and Diluted	4.38	25.52	11.72	40.19	40.89	15.34

NOTES:

- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of the likely result for the year ending 31st March, 2018. Hence provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- Stock of tea as on 31st December, 2017 is valued at lower of cost and net realisable value. Cost being estimated cost of production and expenditure for the year ending 31st March, 2018 and fair value of green leaf plucked from the Company's estates which is used as raw material for production of made tea. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 31st December, 2017. The aforesaid method of stock valuation (based on estimated production and estimated expenditure for the full year) is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past. Valuation of stock of tea as at 31st March, 2018 will be based on actual cost of production and expenditure (other than green leaf plucked, which will be at fair value).
- The Company has identified one operating segment viz. "Tea" which is consistent with the internal reporting provided to the chief executive officer, who is the Chief operating decision maker.
- The Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13th February, 2018.
- The Company does not have any exceptional item to report for the above periods.

Additional Information :

Total crop was marginally higher than the previous 9 months period, inspite of strike in Darjeeling gardens which were called off during the last week of September 2017.

Limited Review

The Limited Review of the financial results and the accompanying notes, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been completed and the related Report forwarded to the Stock Exchanges and are also available on the Company's website, www.goodricke.com. This Report has modifications that have been dealt with in Note nos. 1 and 2 above and which are self explanatory.

Place: Kolkata
Date: February 13, 2018

For GOODRICKE GROUP LIMITED
A.N.Singh
Managing Director & CEO
(DIN - 00620929)

PRESSMAN