

CFHRO SE CS LODR 051/2019

30/04/2019

ONLINE SUBMISSION

<p>National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051</p> <p>NSE Symbol: CANFINHOME</p>	<p>BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001</p> <p>BSE Scrip Code: 511196</p>
--	---

Dear Sirs,

Sub: Outcome of the Board meeting held on 30/04/2019

Ref: Our letter CFHRO SE CS LODR 044/2019 dated 12/04/2019

Pursuant to Regulation 33, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that at the meeting of the Board of Directors of the Company held today i.e., 30/04/2019, Tuesday, at Bengaluru, the Audited Financial Results of the Company for the quarter and financial year ended on 31/03/2019 have been approved.

In relation to the above, we submit the following documents:

- i. Statement of Standalone Audited Financial Results (**Annexure-1**) of our Company for the quarter and financial year ended 31/03/2019 including half-yearly statement on assets and liabilities of the Company, duly signed by the Managing Director of the Company and statement of cash flow for the half year.
- ii. Auditor's Report on the Standalone Audited Financial Results issued by M/s. Varma & Varma, the Statutory Auditors of the Company (**Annexure -2**).
- iii. Declaration on Audit Report with unmodified opinion [Reg.33(3)(d)] and statement in terms of Reg.52(7) (**Annexure -3**).
- iv. Additional Information in compliance with Chapter V of LODR Regulations, 2015 [Reg.52(4)] (**Annexure -4**).
- v. Certificate u/r 52(5) of the Regulations by M/s. SBICAP Trustee Company Ltd., the Debenture Trustee of the Company for the half year ended 31/03/2019 (**Annexure -5**).
- vi. Certificate of CS and CFO relating to Large Corporate disclosure as per SEBI Circular No. SEBI/ HO/ DDHS/CIR/P/2018/144 dated 26/11/18 (**Annexure -6**).

We are pleased to inform you that the Board of Directors of the Company have recommended a dividend of Rs.2/- per equity share of the face value of Rs.2/- each to the shareholders of the Company for the financial year 2018-19, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.



The 32nd Annual General Meeting of the Company is scheduled to be held on 17/07/2019, Wednesday, at 'NIMHANS Convention Centre', Opp. Lakkasandra Bus Stop, Hosur Road, Bengaluru - 560 029.

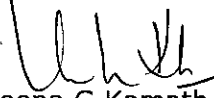
The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 16:50 p.m.

This may please be treated as compliance made under Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

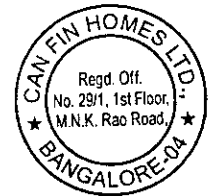
This intimation letter along with annexures are being made available on the Company's website www.canfinhomes.com simultaneously. The above intimation may please be taken on record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.,


Veena G Kamath
Company Secretary

Encl: As above.





PART 1

Rs. in lakhs

Statement of Audited Results for the Quarter and 12 months ended 31/03/2019						
Sl.No.	Particulars	Quarter Ended			For the Year Ended	
		(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
		Audited	Unaudited & Reviewed	Audited	Audited	Audited
1	Income from Operations:					
	- Interest Income	45,138.38	43,761.51	38,633.85	1,69,954.89	1,49,058.44
	- Fees and Commission Income	1,166.99	492.63	615.67	2,740.22	2,726.14
	- Other Income	74.91	53.55	76.21	439.45	413.52
	Total Income from Operations	46,380.28	44,307.68	39,325.73	1,73,134.56	1,52,198.10
2	Expenditure:					
	- Finance Costs	31,372.72	30,150.42	25,512.96	1,16,909.92	98,102.45
	- Fees and Commission Expense	368.50	253.71	271.71	1,085.10	956.57
	- Employee Benefit expense	1,632.57	847.24	1,296.20	4,139.92	4,481.55
	- Depreciation and Amortisation	88.35	87.74	86.64	296.88	308.66
	- Provisions for Expected Credit Loss and Write offs	109.22	-	76.43	109.22	2,210.00
	- Other Expenses	1,160.92	967.24	912.06	3,643.04	3,030.47
	Total Expenditure	34,732.29	32,306.34	28,156.01	1,26,184.08	1,09,089.70
3	Profit Before Tax	11,647.99	12,001.34	11,169.71	46,950.48	43,108.40
4	Tax Expenses					
	- Current Tax	4,124.85	4,560.43	4,077.16	17,355.45	15,741.08
	- Deferred Tax	821.98	(53.13)	(300.06)	(78.67)	(1,251.91)
	Total Tax Expenses	4,946.83	4,507.30	3,777.10	17,276.79	14,489.17
5	Net Profit after Tax	6,701.17	7,494.04	7,392.62	29,673.69	28,619.23
	Other Comprehensive Income (net of tax)	(77.68)	161.46	(10.47)	(2.74)	(42.20)
6	Total Comprehensive Income	6,778.84	7,332.58	7,403.08	29,676.43	28,661.43
7	Paid-up equity share capital (Face value of ₹2/- per share)	2,663.31	2,663.31	2,663.31	2,663.31	2,663.31
8	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,75,555.28	1,46,035.44	1,46,035.44	1,75,555.28	1,46,035.44
		(As at 31/03/2019)	(As at 31/03/2018)	(As at 31/03/2018)	(As at 31/03/2019)	(As at 31/03/2018)
9	Earnings Per Share (EPS) (of ₹2/- each)					
	(a) Basic	5.09	5.51	5.56	22.29	21.52
	(b) Diluted	5.09	5.51	5.56	22.29	21.52
NOTES:						
1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') and National Housing Bank ('NHB') (Collectively referred to as the Previous GAAP).					
2	As required by Ind AS 109, the company has developed a model to calculate expected credit losses (ECL). Summary results from this model indicate that the company is carrying provisions in excess of its requirements. The Company is required to provide provisions as per prudential norms prescribed by NHB. The provisions held as per NHB norms are in excess of the provision required as per the ECL model.					
3	The Ministry of Corporate Affairs has notified Ind AS 115- Revenue from Contracts with Customers with effect from April 1, 2018. Considering the nature of business of the Company, the impact of Ind AS 115 is expected to be insignificant.					
4	The Company's main business is to provide loans for the purchase and construction of residential houses. The Company is also involved in the corporate insurance agency business activity; however it is not a separate reportable segment as per the Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013. As such there is no reportable segment(s), as per the IND AS "Operating Segments" specified under section 133 of the Companies Act, 2013.					
5	Tax expense for the quarter/ year to date is after adjusting the Deferred Tax provision.					
6	At their Board meeting held on April 30, 2019, the Board of Directors have recommended a dividend of Rs 2 per share subject to approval of the shareholders at the Annual General Meeting.					
7	The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on March 31, 2019 (floating charge on hypothecation of book debts and receivables). That proceeds of the NCDs are used for the objects that were stated in the offer document(s).					
8	The Statutory Auditors of the Company have carried out an audit of the financial results for the quarter and year ended 31/03/2019 in compliance of Reg.33 of SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on April 30, 2019.					
9	For the quarter ended March 31, 2019, the company amended their model for recognition of fees and commission income. Due to this amendment, profit after tax for the quarter ended June 30, 2018, September 30, 2018 and December 31, 2018 has been restated accordingly.					
10	On 11th October 2018, the Ministry of Corporate Affairs notified division III to Schedule III for non-banking financial companies. The Company has followed this format for the presentation of the quarterly financial statements for the period ended March 31, 2019.					
11	The figures have been re-grouped wherever necessary					



12		The reconciliation between net profit as per IGAAP and as per Ind AS is presented below.	
		Rs. In lakhs	
Sl No.	Particulars	Quarter ended March 31, 2018	Year ended March 31, 2018
	Net Profit as per previous GAAP	7,546.45	30,177.43
	Adjustments due to adoption of Ind AS		
1	Impact due to amortisation of processing fee over term of loan Deemed Interest Income due to fair valuation of Security	-632.29	-2,527.73
2	Deposits	0.76	17.33
3	Amortisation of Prepaid Rent Expense due to fair valuation	-19.01	-19.01
4	Rent Equalisation	-15.18	-34.17
5	Reclassification of actuarial gains and losses to OCI	-15.76	-64.53
6	Reversal of transaction costs and EIR on non-convertible debentures	17.32	-70.58
7	Recognition of interest on SLR Investment as per EIR	0.63	0.63
8	Net Impact of fair valuing Employee Loans	0.90	0.90
9	Deferred Tax Asset	-1,965.94	888.77
10	Current Tax adjustment on Special Reserve	-646.91	-2,872.46
11	Reversal of Deferred Tax Liability on Special Reserve	3,122.66	3,122.66
	Net Profit as per Ind AS	7,392.61	28,619.23
	Other Comprehensive Income	7,392.61	28,619.23
1	Reclassification of actuarial gains and losses to OCI		
2	Deferred Tax Asset on OCI	15.76	64.53
		-5.29	-22.33
	Total Comprehensive Income as per Ind AS	7,403.08	28,661.43

14. Reconciliation of equity attributable to the shareholders of the company	As at 31st March 2018
Equity as per previous GAAP	1,34,649.69
Adjustments due to adoption of Ind AS	
Net Impact of first time adoption on retained earnings	12,692.59
Impact due to amortisation of processing fee over term of loan	-2,527.73
Deemed	17.33
Amortis	-19.01
Rent Equalisation	-34.17
Reclassification of actuarial gains and losses to OCI	-64.53
Reversal of transaction costs and EIR on non-convertible debentures	-70.58
Net Impact of fair valuing employee loans	0.90
Recognition of interest on SLR Investment as per EIR	0.63
Deferred Tax Asset	888.77
Reversal of Deferred Tax Liability on Special Reserve	3,122.66
Equity as per Ind AS	1,48,656.55
Other Comprehensive Income	
Reclassification of actuarial gains and losses to OCI	64.53
Deferred Tax on OCI	-22.33
Equity as per Ind AS	1,48,698.75



Balance Sheet as at 31/03/2019

(Rs. in Lakhs)

Sl No.	Particulars	As at year ended 31/03/2019 (Audited)	As at year ended 31/03/2018 (Audited)
	ASSETS		
I	Financial Assets		
a)	Cash and Cash equivalents	40,153.45	73.42
b)	Bank Balances other than (a)	1,871.94	1,828.19
c)	Derivative Financial Instruments	-	-
d)	Receivables	-	-
	(i) Trade Receivables	13.91	21.05
	(ii) Other Receivables	-	-
e)	Loans	18,28,452.29	15,64,400.49
f)	Investments	1,606.59	1,599.75
g)	Other Financial Assets	239.73	231.40
II	Non-Financial Assets		
a)	Current Tax Assets (Net)	2,062.39	1,380.86
b)	Deferred Tax Assets (Net)	2,400.76	2,323.56
c)	Property, Plant and Equipment	985.15	957.00
d)	Other non-financial assets	147.84	137.27
	TOTAL	13,77,983.96	15,72,952.98
	LIABILITIES AND EQUITY		
	LIABILITIES		
I	Financial Liabilities		
a)	Payables		
	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	215.89	869.61
b)	Debt Securities	3,45,015.05	4,89,827.41
c)	Borrowings (Other than debt securities)	12,98,319.16	8,79,444.67
d)	Deposits	26,109.48	22,829.98
e)	Subordinated Liabilities		
f)	Other Financial Liabilities	20,796.92	23,905.21
II	Non-Financial Liabilities		
a)	Current tax liabilities (Net)		
b)	Provisions	2,663.65	3,362.84
c)	Deferred tax liabilities (Net)		
d)	Other non-financial liabilities	6,645.21	4,014.51
III	EQUITY		
a)	Equity Share capital	2,663.31	2,663.31
b)	Other Equity	1,75,555.28	1,46,035.44
	TOTAL	18,77,953.96	15,72,952.98

In terms of our report attached,
For Varma & Varma,
Chartered Accountants
FRN:- 0045325

For and on behalf of the Board of Directors
of M/s Can Fin Homes Ltd.,



R KESAVADAS
Partner
Membership No: 23862

S K HOTA
MANAGING DIRECTOR

Place: Bengaluru
Date: 30/04/2019



Varma & Varma

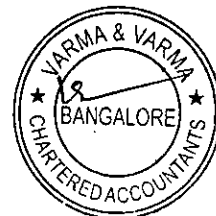
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors,
Can Fin Homes Limited,
Basavanagudi
Bengaluru -560 004.

1. We have audited the quarterly financial results of **Can Fin Homes Limited** ('the Company') for the quarter ended 31st March 2019 and the year to date results for the period 01st April 2018 to 31st March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial results for the nine-month period ended 31st December 2018 and the audited annual Ind AS financial statements as at and for the year ended 31st March 2019, which are the responsibility of the Company's Management, and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December 2018 which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended 31st March 2019 and the relevant requirements of the Regulations and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

These financial results incorporate the relevant annual returns of 155 branches audited by other auditors specially appointed for this purpose.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended 31st March 2019.



Page 1 of 2

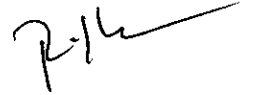
Varma & Varma

Chartered Accountants

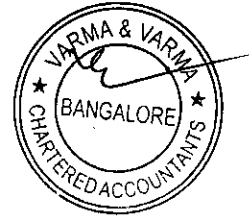
4. The Statement include the results for the quarter ended 31st March, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Bengaluru
Date : 30/04/2019

For VARMA & VARMA
Chartered Accountants
FRN 0045325



R KESAVADAS
Partner
M No. 23862





CAN FIN HOMES LTD
Registered Office
No. 29/1, 1st Floor, M N Krishna Rao Road
Basavanagudi, BENGALURU – 560 004
E-mail: compsec@canfinhomes.com
Tel : 080 26564259 Fax :080 26565746
Web: www.canfinhomes.com
CIN:L85110KA1987PLC008699

DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

This is to confirm that M/s. Varma & Varma, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Standalone Financial Results for financial year ended March 31, 2019.

This declaration is provided pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Bengaluru
Date: 30/04/2019

For Can Fin Homes Ltd.,

Atanu Bagchi
DGM & Chief Financial Officer



STATEMENT INDICATING 'NO DEVIATIONS' IN THE USE OF PROCEEDS OF ISSUE OF NON-CONVERTIBLE DEBENTURES DURING THE HALF YEAR ENDED MARCH 31, 2019

This is to confirm that, during the half year ended 31/03/2019, there were no deviations in the use of proceeds of issue of Non-convertible debentures, from the objects stated in the offer document.

This statement is provided pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Bengaluru
Date: 30/04/2019

For Can Fin Homes Ltd.,

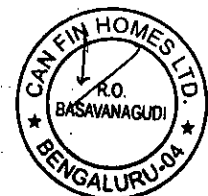
Atanu Bagchi
DGM & Chief Financial Officer



Annexure 4

CAN FIN HOMES LTD (CIN: L85110KA1987PLC008699)		
Audited Standalone Financial Results for the half year ended March 31, 2019		
Additional Information in compliance with Chapter V (Obligations of Listed Entity which has listed its Non-Convertible Debt Securities) of SEBI (LODR) Regulations, 2015		
(a)	<p>Details of Credit Rating:</p> <p><u>(i) India Rating & Research Pvt Ltd-Fitch Group</u></p> <p>Secured Non-Convertible debentures Rs. 7000 Crore</p> <p>Subordinated Debt Programme Rs.300 Crore</p> <p><u>(ii) Credit Analysis and Research Ltd</u></p> <p>Secured Taxable Non-Convertible debentures Rs. 8000 Crore (Rs.4002 Cr issued and outstanding as on the date of rating letter)</p> <p>Subordinated Debt Programme Rs.300 Crore</p> <p><u>(iii) ICRA Limited</u></p> <p>Secured Non-Convertible debenture programme Rs.7100 Crore</p>	<p>"IND AAA" (Outlook: Negative)</p> <p>"IND AAA" (Outlook: Negative)</p> <p>"CARE AAA" (Reaffirmed)</p> <p>"CARE AAA" (Reaffirmed)</p> <p>[ICRA] AAA (Outlook : Negative)</p>
(b)	<p>Asset Cover available:</p> <p>The listed Secured Redeemable Non-Convertible Debentures of the Company aggregating Rs. 3352 Crore (actual outstanding) as on March 31, 2019 are secured by first and exclusive floating charge on specified assets by way of Hypothecation of book debts and receivables. The total asset coverage works out to Rs.3367.30 against the outstanding Rs. 3352 Crore, thereof exceeds the required cover to be maintained for the said debentures.</p>	
	Particulars	As on March 31, 2019
(c)	Debt Equity Ratio	9.36%
(d)	Previous due dates for the payment of interest of Non-Convertible Debentures (01/10/2019 to 31/03/2019)	Details as per Annexure A
(e)	Next due date for the payment of interest of Non-Convertible Debentures (01/04/2019 to 30/09/2019)	Details as per Annexure B
(f)	Previous due dates for payment of Principal along with interest of Non-Convertible Debentures from (01/10/2018 to 31/03/2019)	Details as per Annexure C
	Next due dates for payment of Principal along with interest of Non-Convertible Debentures from (01/04/2019 to 30/03/2019)	Details as per Annexure D
(g)	Debt Service Coverage ratio	0.33
(h)	Interest Service Coverage ratio	1.4
(i)	Net Worth (Rs. in Cr) (as on 31/03/19)	1,782.19
(j)	Net Profit after Tax (Rs: in Crs)	296.74
(k)	Earnings per share (EPS) – Basic (Amount in Rs.)	22.29

*As per Companies Act, 2013 and Rule 18(7)(b) (ii) of Companies (Share Capital and Debenture) Rules, 2014, made there under, Housing Finance Companies registered with the National Housing Bank are exempted from creating a Debenture Redemption Reserve in respect of privately placed debentures, due to which DFR is not applicable to the Company.



ANNEXURE A

Details of previous due dates for payment of Interest of Non-Convertible Debentures from 01/10/2018 to 31/03/2019:

Sl.No.	ISIN	Due dates of Interest during last half year	Interest Amount	Status of Payment
			(In Crore)	
1	INE477A07118 (100 Cr)	08-10-2018	8.44	Paid
2	INE477A07266 (200 Cr)	17-10-2018	14.88	Paid
3	INE477A07209 (440 Cr)	24-10-2018	34.01	Paid
4	INE477A07126 (150 Cr)	30-10-2018	12.62	Paid
5	INE477A07217 (122 Cr)	15-11-2018	9.48	Paid
6	INE477A07134 (100 Cr)	24-11-2018	8.45	Paid
7	INE477A07274 (200 Cr)	29-11-2018	15.28	Paid
8	INE477A08025 (100 Cr)	03-12-2018	8.94	Paid
9	INE477A07142 (100 Cr)	22-12-2018	8.55	Paid
10	INE477A07159 (125 Cr)	07-01-2019	10.75	Paid
11	INE477A07225 (400 Cr)	12-01-2019	30.28	Paid
12	INE477A07126 (150 Cr)	30-01-2019	3.18	Paid
13	INE477A07167 (165 Cr)	17-02-2019	14.60	Paid
14	INE477A07134 (100 Cr)	22-02-2019	2.08	Paid
15	INE477A07233 (200 Cr)	27-02-2019	15.36	Paid
16	INE477A07142 (100 Cr)	22-03-2019	2.11	Paid
17	INE477A07175 (300 Cr)	22-03-2019	22.98	Paid

ANNEXURE B

Details of next due dates for payment of Interest of Non-Convertible Debentures from 01/04/2019 to 30/09/2019:

Sl.no	ISIN	Due dates of Interest during next half year	Interest Amount	Status
			(In Crore)	
1	INE477A07159 (125 Cr)	05-04-2019	2.62	Paid
2	INE477A07167 (165 Cr)	17-05-2019	3.56	Not yet due
3	INE477A07241 (600 Cr)	18-05-2019	47.34	Not yet due
4	INE477A07183 (100 Cr)	27-05-2019	8.55	Not yet due
5	INE477A07258 (400 Cr)	26-07-2019	29.28	Not yet due
6	INE477A07183 (100 Cr)	27-08-2019	2.16	Not yet due
7	INE477A07191 (300 Cr)	16-09-2019	23.55	Not yet due
8	INE477A07100 (100 Cr)	10-09-2019	8.69	Not yet due

ANNEXURE C

Details of previous due dates for Redemption of Non-Convertible Debentures from 01/10/2018 to 31/03/2019:

Sl.no	ISIN	Due dates of Redemption during next half year	Redemption Amount	Status
			(In Crore)	
1	INE477A07118 (100 Cr)	08-Oct-18	100	Paid
2	INE477A07126 (150 Cr)	30-Jan-19	150	Paid
3	INE477A07134 (100 Cr)	22-Feb-19	100	Paid
4	INE477A07142 (100 Cr)	22-Mar-19	100	Paid
5	INE477A07175 (300 Cr)	22-Mar-19	300	Paid

ANNEXURE D

Details of next due dates for Redemption of Non-Convertible Debentures from 01/04/2019 to 30/09/2019:

Sl.no	ISIN	Due dates of Redemption during next half year	Redemption Amount	Status
			(In Crore)	
1	INE477A07159 (125 Cr)	05-04-2019	125	Paid
2	INE477A07167 (165 Cr)	17-05-2019	165	Not yet due
3	INE477A07183 (100 Cr)	27-03-2019	100	Not yet due





**SBICAP
Trustee**

SBICAP Trustee Company Ltd.

Ref.no.479/SBICTCL/DT/2019-20

Date: 30th April 2019

To,
Can Fin Homes Limited
No. 29/1, Sir M. N. Krishna Rao Road,
Lalbagh West, Basavanagudi,
Bangalore - 560 004

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for various Debentures Issue by CanFin Homes Limited ("Issuer"), for the half year ended 31st March 2019.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorised Signatory

www.sbicaptrustee.com
+91 22 4302 5566
+91 22 4302 5555
+91 22 2204 0465
helpdesk@sbicaptrustee.com

Corporate Office :
Apeejay House, 6th Floor.
3, Dinshaw Wachha Road.
Churchgate, Mumbai.
Pin - 400 020.

Registered Office :
202, Maker Tower E,
Cuffe Parade, Mumbai - 400 005.
CIN : U65591MHPLC158386

A Group Company of SBI

Initial Disclosure of Can Fin Homes Limited as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Can Fin Homes Limited
2	CIN	L85110KA1987PLC008699
3	Outstanding borrowing of company as on 31.03.2019* (Rs. in Crore)	12896.51
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	ICRA AAA (Outlook Negative) by ICRA
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE

We confirm that Can Fin Homes Limited is a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


Veena G Kamath
Company Secretary
Email: compsec@canfinhomes.com
Contact No.: 080-26564259


Atanu Bagchi
Chief Financial Officer
Email: atanu.bagchi@canfinhomes.com
Contact No.: 080-42201704

Date: 30/04/2019

*Outstanding borrowings of the company having original maturity of more than one year and excluding external commercial borrowings.

