



**Lokesh
Machines Limited**



Regd. Office :

**B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. T.S. INDIA.**

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e-mail : info@lokeshmachines.com

URL : www.lokeshmachines.com

CIN : L29219TG1983PLC004319

February 11, 2019

TO

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai- 400051 Company Code: LOKESHMACH	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Floor 25, P.J Towers Dalal Street, Mumbai- 400001 Scrip Code: 532740
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Sub: Outcome of Board meeting held on February 11, 2019 and submission of Un-audited financial results for the third quarter ended on 31st December, 2018.

Dear Sir/Madam,

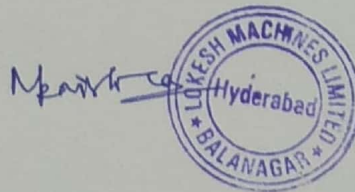
With reference to the Board Meeting held on today i.e. on February 11 2019, we hereby inform you that the Board of Directors of the Company has transacted the following business:

1) Considered and approved the Un-audited financial results of the Company for the third quarter ended on 31st December, 2018 along with Limited Review Report provided by the Statutory Auditor thereon.

In Compliance with Regulations 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-audited financial results, Segment wise result of the Company along with the Statement of Assets and Liabilities for the third quarter ended on 31st December, 2018.

2) Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 the Board of Directors of the Company adopted Policy for Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting by insiders, Policy and procedures for inquiry in case of leak of Unpublished Price Sensitive information and Policy for determination of "Legitimate Purpose".

3) Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Board of Directors has amended the following policies:



Units : Medchal, Bonthapally, Balanagar Plot No. 41 and B - 25

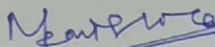

- a. Nomination and Remuneration Policy
- b. Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions
- c. Code of Conduct for Board of Directors and Senior Management Personnel;
- d. Policy on determination of Materiality of Events

The meeting commenced at 11.30 A.M and concluded at 12.45 P.M

This is for your information and record.

Thanking You,

Yours Faithfully
For Lokesh Machines Limited

Matru Prasad Mishra
Company Secretary & Compliance Officer

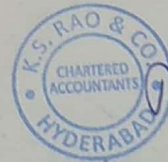


Limited Review Report – Financial Results

To the Board of Directors of Lokesh Machines Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results **Lokesh Machines Limited** ("the Company") for the quarter and nine months ended 31st December, 2018 (the "statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S Rao & CO.
Chartered Accountants
Firm's Regn No. 003109S



M. N. Prasad
(M. Naga Prasad)
Partner
Membership No. 231388

Place : Hyderabad
Date : 11.02.2019

Lokesh Machines Ltd

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

Rs. in Lakhs

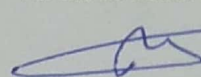
Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
		(Un Audited)	(Un Audited)	(Un Audited)	Un Audited	(Un Audited)	(Audited)
1	Income From operations						
	a) Revenue from Operations (Net of excise duty)	4,661.48	4,326.05	4,625.01	12,978.55	12,408.16	17,494.48
	(b) Other Income	15.23	9.20	22.76	35.00	48.06	84.05
	Total Income (net) (a+b)	4,676.71	4,335.25	4,647.77	13,013.55	12,456.22	17,578.53
2	Expenses						
	a. Cost of materials consumed	2,453.60	2,075.01	2,637.83	6,442.69	6,556.40	9,317.97
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.98)	15.19	(2.15)	13.69	0.97	(13.70)
	d. Employee benefits expense	835.96	786.13	740.73	2,401.97	2,182.26	3,047.02
	e. Finance Costs	322.18	319.29	341.12	951.46	1,065.19	1,408.88
	f. Depreciation and amortisation expense	231.50	221.43	193.67	685.10	587.34	817.28
	g. Other Manufacturing Expenses	804.45	702.17	680.08	2,222.28	1,821.12	2,638.56
	h. Less : Capative consumption	(180.00)	(42.75)	(128.00)	(241.80)	(128.00)	(352.98)
	Total expenses	4,461.71	4,076.47	4,463.28	12,475.39	12,085.28	16,863.03
3	Profit before Tax (1-2)	215.00	258.78	184.49	538.16	370.94	715.50
4	Tax Expense						
	Current Tax	53.75	64.69	57.91	134.54	120.26	200.00
	Deferred Tax	-	-	-	-	-	45.03
5	Net Profit for the Period (3-4)	161.25	194.09	126.58	403.62	250.68	470.47
6	Other Comprehensive Income						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	2.95
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(0.97)
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	1.97
	Total Comprehensive Income for the Period	161.25	194.09	126.58	403.62	250.68	472.44
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	(a) Basic	0.90	1.08	0.71	2.26	1.40	2.73
	(b) Diluted	0.90	1.08	0.71	2.26	1.40	2.73

Notes:

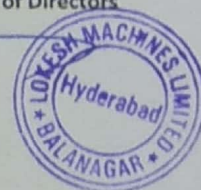
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2019. The Statutory Auditors have carried out a Limited Review of these financial results.
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at www.lokeshmachines.com, BSE & NSE.

Place: Hyderabad
Date: 11/02/2019

For and on behalf of Board of Directors



M. Srinivas
Whole-time Director



Lokesh Machines Limited
Segment wise Revenue , Results and Capital Employed under Regulation 33 of SEBI(LODR), 2015
For the quarter ended December 31, 2018

Rs. In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.18	30.09.18	31.12.17	31.12.18	30.09.17	31.03.18
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	3,227.72	2,796.20	3,214.78	8,394.59	8,205.73	11,536.05
b) Components Division	1,433.76	1,529.85	1,410.23	4,583.96	4,202.43	5,958.43
c) Unallocated	-	-	-	-	-	-
TOTAL	4,661.48	4,326.05	4,625.01	12,978.55	12,408.16	17,494.48
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	4,661.48	4,326.05	4,625.01	12,978.55	12,408.16	17,494.48
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	600.11	605.75	578.01	1,520.39	1,475.51	2,328.64
b) Components Division	183.66	212.09	141.28	612.84	486.21	635.06
c) Unallocated	-	-	-	-	-	-
TOTAL	783.77	817.84	719.29	2,133.23	1,961.72	2,963.69
Less: Interest	322.18	319.30	341.12	951.46	1,065.19	1,408.92
Other unallocable Expenses net of Income	246.59	239.76	193.68	643.61	525.59	839.27
TOTAL PROFIT BEFORE TAX	215.00	258.78	184.49	538.16	370.94	715.50
3 Segment Assets						
a) Machinery Division	19,764.16	19,249.62	20,170.18	19,764.16	20,170.18	19,157.63
b) Components Division	8,562.11	8,641.91	8,983.49	8,562.11	8,983.49	8,822.20
c) Unallocated	-	-	-	-	-	-
TOTAL	28,326.27	27,891.53	29,153.67	28,326.27	29,153.67	27,979.83
4 Segment Liabilities						
a) Machinery Division	10,392.29	9,727.25	10,578.37	10,392.29	10,578.37	9,617.97
b) Components Division	3,765.06	4,159.61	4,627.37	3,765.06	4,627.37	4,596.56
c) Unallocated	-	-	-	-	-	-
TOTAL	14,157.35	13,886.86	15,205.74	14,157.35	15,205.74	14,214.53
3 Capital Employed						
a) Machinery Division	9371.87	9522.37	9591.81	9371.87	9591.81	9539.66
b) Components Division	4797.05	4482.30	4356.12	4797.05	4356.12	4225.64
c) Unallocated	-	-	-	-	-	-
TOTAL	14,168.92	14,004.67	13,947.93	14,168.92	13,947.93	13,765.30



Lokesh Machines Limited
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
 CIN No.:- L29219TG1983PLC004319
Statement of Assets and Liabilities

Rs in Lakhs

PARTICULARS	As at 31.12.18 (Un-Audited)	As at 31.03.18 (Audited)
ASSETS		
Non-Current Assets.		
(a) Propety, Plant and Equipment	10,285.63	10,833.27
(b) Capital Work-in-Progress	2,090.40	1,900.18
© Intangible assets	20.33	17.37
(d) Financial Assets		
(i) Investments	150.00	150.00
(ii) Loans and advances	602.30	552.28
(iii) Other Financial assets	1,183.15	996.23
	14,331.81	14,449.33
Current Assets		
(a) Inventories	9,626.13	9,576.70
(b) Financial Assets		
(i) Trade Receivables	2,444.05	2,479.95
(ii) Cash and cash equivalents	408.35	308.32
(iii) Loans and advances	1,225.50	734.81
(iv) Other financial assets	290.43	418.40
	13,994.46	13,518.18
Total Assets	28,326.27	27,967.51
EQUITY AND LIABILITIES		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	12,379.24	11,975.62
	14,168.92	13,765.30
Non-Current liabilities		
(a) Financial borrowings	813.46	782.69
(b) Deferred tax liabilities (Net)	900.08	900.08
© Other Non-Current liabilities	193.33	198.29
(d) Provisions	225.88	240.88
	2,132.75	2,121.94
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,239.26	6,455.86
(ii) Trade payables	2,803.50	2,759.22
(iii) Other Financial liabilities	832.44	1,153.59
(b) Other current liabilities	2,058.70	1,502.68
© Provisions	90.70	208.92
	12,024.60	12,080.27
Total Equity and liabilities	28,326.27	27,967.51

