

SREELEATHERS LIMITED

6, Tottee Lane, Kolkata - 700 016
Ph. No. : 033-2286-1571, Fax No. : 033-2217-6468
Website : www.sreeleathers.com
E-mail : sreeleathers@sreeleathers.com
CIN : L67190WB1991PLC050656

Date: 14.02.2018

The Calcutta Stock Exchange Association Limited

7, Lyons Range,
Kolkata - 700001

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Towers, 1st Floor
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India

Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Dear Sirs,

Sub: Outcome of the Board Meeting held on 14th February, 2018.

This is to inform you that as per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 14th February, 2018 has discussed and decided on the following :

1. Considered and approved the Unaudited (standalone) Financial Results for the quarter ended on 31st December, 2017 copies of which are enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Sreeleathers Limited



Company Secretary



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 (Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter ended 31 December, 2017							
Sr No.	Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
		31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	30.09.2017 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (audited)
1	Income						
	(a) Income from Operations	3,249.79	2,334.09	4,326.46	10,739.68	7,317.56	9,958.53
	(b) Other Operating Income	139.28	12.37	18.85	169.15	124.60	142.48
	Total Income	3,389.08	2,346.46	4,345.31	10,908.83	7,442.16	10,101.01
2	Expenses						
	(a) Changes in inventories of finished goods and work-in-progress	34.49	18.20	(170.09)	(23.40)	(82.01)	(124.49)
	(b) Purchase of Stock-In-Trade	2,356.17	1,645.34	3,224.39	7,727.55	5,222.87	7,118.53
	(c) Employee Benefit	76.86	68.71	68.28	222.20	166.84	247.86
	(d) Finance Cost	3.37	5.93	2.90	11.31	17.74	25.52
	(e) Depreciation & Amortization expense	31.70	31.32	31.43	94.47	93.23	124.60
	(f) Other expenses	147.63	167.19	219.97	503.24	540.36	655.07
	Total Expenses	2,650.22	1,936.69	3,376.88	8,535.37	5,959.04	8,047.09
3	Profit/(Loss) before Prior Period Items, Exceptional items, Extraordinary items & Tax (1-2)	738.85	409.77	968.43	2,373.46	1,483.12	2,053.92
4	Prior Period Items (Net)	-	-	-	-	-	-
5	Profit/(Loss) before Exceptional Items, Extraordinary Items & Tax (V-VI)	738.85	409.77	968.43	2,373.46	1,483.12	2,053.92
6	ExtraOrdinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax	738.85	409.77	968.43	2,373.46	1,483.12	2,053.92
	Tax expenses						
	Current tax	247.61	152.64	327.56	810.85	524.13	713.61
	Deferred tax charge/(credit)	-	-	-	-	-	-
	Tax for Earlier Years	-	-	-	-	-	-
8	Profit / (Loss) for the year	491.24	257.13	640.87	1,562.61	958.99	1,340.31
9	Other Comprehensive Income/ (Loss) -net of tax						
	(i) Items that will not be reclassified subsequently to Profit or Loss	(211.46)	(3.85)	353.12	328.03	407.69	485.64
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
10	Total Comprehensive Income/ (Loss) for the period (7+8)	279.78	253.28	993.99	1,890.64	1,366.68	1,825.95
11	Paid up Equity Share Capital (Face value per share Rs 10/-)	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50
12	Earnings per Equity Share (Rs 10/- each) not annualised Basic and Diluted	1.95	1.02	2.55	6.21	3.81	5.33

Notes :

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 14th February, 2018 and a Limited Review of the same has been carried out by the Auditors of the Company.
- The Company operates in a single segment, hence Segment Reporting as required under Indian Accounting Standard 108 is not required.
- During the quarter ended 31 December, 2017 one investor Complaint was received. No complaints were pending for redressal at the beginning however, one complaint was pending at the end of the quarter.
- Figures of Previous Years have been rearranged and regrouped, wherever necessary.
- The Company has First time adopted IND-AS with effect from 1st April 2017, with the transition date of 1st April 2016. The unaudited financial results have been prepared by the company in accordance with the companies (Indian Accounting Standard) Rules 2015 (IND-AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to the extent applicable.
- Reconciliation of Net Profit on account of transition from the previous Indian GAAP to IND AS for the quarter and nine month December 2016

Particulars	Corresponding 3 months ended in the previous year December 31 2016	Corresponding nine month ended in the previous year December 31 2016
Net Profit/(Loss) for the period under Previous I- GAAP and IND AS	257.13	958.99
Other Comprehensive Income		
Fair Value of Investment through OCI	(3.85)	407.69
Total Comprehensive Income for the period	253.28	1,366.68

Date: 14.02.2018
 Place: Kolkata



For Sreeleathers Limited

Bijoy Kumar Roy

Limited Review Report

Review report to

The Board of Directors of
Sreeleathers Limited
6, Tottee Lane,
Kolkata - 700016

Introduction :

We have reviewed the accompanying statement of Unaudited financial results of **SREELEATHERS LIMITED** (the "Company") for the quarter ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this Statement based on our review.

Scope of review :

We conducted our review in accordance with the Standard on Review Engagements(SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Howrah
Date: 14.02.2018

For **CHANANI & ASSOCIATES**
Chartered Accountants,
FRN No: 325425E



(MADHAW CHANANI)
Partner