



GRAVITA INDIA LTD.

Corp. Office : 402, Gravita Tower, A-27 B, Shanti Path,
Tilak Nagar, JAIPUR-302 004, Rajasthan (INDIA)
Phone : +91-141- 2623266, 2622697 FAX : +91-141-2621491
E-mail : info@gravitaindia.com Web. : www.gravitaindia.com
CIN : L29308RJ1992PLCO06870

01st August, 2018

GIL/2018-19/77

To, The Listing Department The National Stock Exchange Of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Un-audited Financial Results for the Quarter ended 30th June, 2018

Dear Sir/Madam,

In Compliance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2018 along with the Limited Review Report on the said results from the Statutory Auditors of the Company of even date.

Kindly take the above on your records and oblige.

Yours Faithfully

For Gravita India Limited


Nitin Gupta
(Company Secretary)
ACS-31533



Encl.: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GRAVITA INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GRAVITA INDIA LIMITED** ("the Parent"), its subsidiaries and partnership firms (the Parent, its subsidiaries and partnership firms together referred to as "the Group"), and its share of the profit of its associate for the Quarter ended June 30, 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
Gravita Global Pte. Limited, Gravita Netherlands BV, Gravita Jamaica Limited, Gravita Ventures Limited, Gravita Senegal S.A.U., Gravita Nicaragua S.A., Gravita Mozambique LDA, Gravita USA Inc., Gravita Ghana Limited, Navam Lanka Limited, Recyclers Costa Rica S.A., Gravita Infotech Limited, Noble Build Estate Private Limited, Gravita Mali S.A., Gravita Cameroon Limited, Gravita Mauritania SARL, Gravita Tanzania Limited, Recyclers Ghana Limited, Mozambique Recyclers LDA, Gravita Dominican SAS M/s Gravita Metals Inc, M/s Gravita Metals, M/s Gravita Infotech, M/s Recycling Infotech LLP, Gravita Employee Welfare Trust and Pearl Landcon Private Limited.
4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by

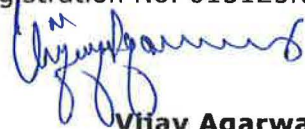


Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of 18 subsidiaries viz. Gravita Global Pte. Limited, Gravita Netherlands BV, Gravita Jamaica Limited, Gravita Ventures Limited, Gravita Senegal S.A.U., Gravita Nicaragua S.A., Gravita Mozambique LDA, Gravita USA Inc., Gravita Ghana Limited, Navam Lanka Limited, Recyclers Costa Rica S.A., Gravita Mali S.A., Gravita Cameroon Limited, Gravita Mauritania SARL, Gravita Tanzania Limited, Recyclers Ghana Limited, Mozambique Recyclers LDA, Gravita Dominican SAS and a partnership firm M/s Gravita Metals Inc. included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 10,492.75 lacs for the Quarter ended June 30, 2018, and total profit after tax of Rs. 674.47 lacs and Total comprehensive income of Rs.843.58 lacs for the Quarter ended June 30, 2018, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and partnership firm, is based solely on the reports of the other auditors.
6. The consolidated unaudited financial results includes the interim financial information of 2 subsidiaries Gravita Infotech Limited, Noble Build Estate Private Limited, a trust Gravita Employee Welfare Trust and 3 partnership firms viz., M/s Gravita Metals, M/s Gravita Infotech and M/s Recycling Infotech LLP which have not been reviewed by their respective auditors, whose interim financial information reflect total revenue of Rs. 4.49 lacs for the Quarter ended June 30, 2018 and total loss after tax of Rs (13.86) lacs and Total comprehensive income of Rs. (13.86) lacs for the Quarter ended June 30, 2018, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. Nil lacs and Total comprehensive income of Rs. Nil lacs for the Quarter ended June 30, 2018, as considered in the consolidated unaudited financial results, in respect of an associate Pearl Landcon Private Limited, based on its financial information which has not been reviewed by its auditor. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our report is not modified in respect of above matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



Vijay Agarwal
Partner
(Membership No. 094468)

Gurugram, 1 Aug, 2018





GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Digg-Malpura Road, Tehsil-Phagi, Jaipur-303904

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Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2018				(Rs. in Lacs)		
S.No.	Particulars	Quarter ended			Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18	
		Unaudited	Audited (refer note 8)	Unaudited	Audited	
I	INCOME					
	Revenue from operations	30,495.00	36,244.21	20,147.36	102,947.90	
	Other income	80.35	63.06	42.37	158.79	
	Total Income (I)	30,575.35	36,307.27	20,189.73	103,106.69	
II	Expenses					
	Cost of materials consumed	22,451.51	31,213.78	14,098.58	83,473.73	
	Excise duty	-	-	1,207.64	1,207.64	
	Purchase of stock-in-trade	1,405.27	610.00	162.18	1,802.10	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	967.76	(1,681.39)	175.00	(4,422.11)	
	Employee benefits expense	1,471.96	1,589.04	999.56	5,205.68	
	Finance costs (refer note 7)	496.92	643.68	244.71	1,740.36	
	Depreciation and amortisation expense	261.13	234.45	196.03	869.01	
	Other expenses	1,942.00	2,014.18	1,616.09	6,811.37	
	Total Expenses (II)	28,996.55	34,623.74	18,699.79	96,687.78	
III	Profit before share of profit/(loss) of an associate (I-II)	1,578.80	1,683.53	1,489.94	6,418.91	
IV	Share of profit/(loss) of an associate	-	-	0.13	0.10	
V	Profit before tax (III+IV)	1,578.80	1,683.53	1,490.07	6,419.01	
VI	Tax expenses					
	(1) Current Tax	335.87	445.17	430.10	1,305.86	
	(2) Deferred tax	44.03	37.03	(33.50)	349.18	
VII	Profit for the period (V-VI)	1,198.90	1,201.33	1,093.47	4,763.97	
VIII	Other Comprehensive Income (OCI)					
A	(i) Items that will not be reclassified to profit or loss	(4.88)	(14.79)	(4.86)	(31.87)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.71	5.12	1.72	11.03	
	Total (A)	(3.17)	(9.67)	(3.14)	(20.84)	
B	(i) Items that may be reclassified to profit or loss	259.95	63.06	132.28	196.30	
	(ii) Income tax relating to items that may be reclassified to profit or loss	(90.84)	(21.82)	(45.78)	(67.94)	
	Total (B)	169.11	41.24	86.50	128.36	
	Total Other Comprehensive Income (A+B)	165.94	31.57	83.36	107.52	
IX	Total Comprehensive Income for the period attributable to:	1,364.84	1,232.90	1,176.83	4,871.49	
	-Owners of the parent	1,217.82	1,110.95	1,059.38	4,521.16	
	-Non Controlling Interests	147.02	121.95	117.45	350.33	
X	Of the Total Comprehensive Income above, Profit for the period attributable to:					
	-Owners of the parent	1,063.61	1,076.64	973.41	4,408.70	
	-Non-Controlling Interests	135.29	124.69	120.06	355.27	
	Of the Total Comprehensive Income above, other comprehensive income attributable to:					
	-Owners of the parent	154.21	34.31	85.97	112.46	
	-Non Controlling Interest	11.73	(2.74)	(2.61)	(4.94)	
XI	Paid-up equity share capital, equity shares of Rs. 2 each (refer note 9)	1,374.93	1,374.09	1,370.08	1,374.09	
XII	Other Equity				17,593.93	
XIII	Earnings per share (not annualised) in Rs.					
	- Basic	1.55	1.56	1.42	6.42	
	- Diluted	1.54	1.56	1.41	6.39	

S.A.





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Segment-wise revenue, results, assets and liabilities for the quarter June 30, 2018

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-2018	31-Mar-18	30-Jun-2017	31-Mar-18
		Unaudited	Audited (refer note 8)	Unaudited	Audited
1.	Segment revenue				
	(a) Lead	25,894.84	30,888.01	17,997.82	89,354.04
	(b) Aluminium	2,690.60	3,666.38	1,867.56	9,193.35
	(c) Turnkey Projects	783.34	740.44	124.60	1,986.45
	(d) Others	1,126.22	949.38	157.38	2,414.06
	Total	30,495.00	36,244.21	20,147.36	102,947.90
	Less : Inter segment revenue	-	-	-	-
	Net segment revenue	30,495.00	36,244.21	20,147.36	102,947.90
2.	Segment results (profit/(loss))				
	(a) Lead	1,975.92	1,667.53	1,545.69	6,988.50
	(b) Aluminium	152.82	251.02	155.56	626.62
	(c) Turnkey Projects	309.40	526.14	(23.97)	620.48
	(d) Others	(98.87)	(180.54)	15.00	(235.12)
	Total	2,339.27	2,264.15	1,692.28	8,000.48
	Less:				
	(i) Finance costs	496.92	643.68	244.71	1,740.36
	(ii) Un-allocable income	(80.35)	(63.06)	(42.37)	(158.79)
	(iii) Un-allocable Expenses	343.90	-	-	-
	(iii) Share of (profit)/loss of an associate	-	-	(0.13)	(0.10)
	Profit before tax	1,578.80	1,683.53	1,490.07	6,419.01
3.	Segment Assets				
	(a) Lead	33,930.05	33,348.38	27,114.47	33,348.38
	(b) Aluminium	6,877.12	6,926.20	4,506.40	6,926.20
	(c) Turnkey Projects	4,340.79	2,616.50	1,662.10	2,616.50
	(d) Others	2,778.35	1,516.50	3,439.42	1,516.50
	(e) Unallocated	3,257.89	4,772.05	710.01	4,772.05
	Total Segment Assets	51,184.20	49,179.63	37,432.40	49,179.63
4.	Segment Liabilities				
	(a) Lead	8,673.20	8,408.86	4,213.69	8,408.86
	(b) Aluminium	1,690.21	1,158.31	113.26	1,158.31
	(c) Turnkey Projects	469.90	611.98	609.53	611.98
	(d) Others	877.30	821.96	263.62	821.96
	(e) Unallocated	18,643.41	18,720.11	15,543.21	18,720.11
	Total Segment Liabilities	30,354.02	29,721.22	20,743.31	29,721.22

Additional information of the Company on stand-alone basis is as follows:

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (refer note 8)	Unaudited	Audited
1.	Revenue from operations	23,677.95	28,550.37	14,946.26	79,657.08
2.	Profit before tax	831.05	913.12	774.05	3,627.75
3.	Total Comprehensive Income	616.58	696.44	546.34	2,525.54

S.A.





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NOTES:

- The above results have been reviewed and recommended by the Audit Committee in meeting held on July 31, 2018 and approved by the Board of Directors in board meeting held on August 1, 2018. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- The consolidated financial results have been prepared by the Group in accordance with the requirements of Indian Accounting Standard (Ind AS) 110, 'Consolidated Financial Statements' and Indian Accounting Standard (Ind AS) 28, 'Investments in Associates and Joint Ventures' specified under Section 133 of the Companies Act, 2013 and on the basis of separate unaudited financial statements of the Company, its subsidiaries and partnership firms. The Consolidated financial statements include financial statement of subsidiaries viz., Gravita Global Pte. Limited, Gravita Netherlands BV, Gravita Ghana Limited, Gravita Mozambique LDA, Gravita Senegal S.A.U., Gravita Nicaragua S.A., Gravita USA Inc, Navam Lanka Limited, Gravita Ventures Limited, Gravita Jamaica Ltd., Recyclers Costa Rica, Gravita Mali S.A., Gravita Mauritania SARL, Gravita Cameroon Limited, Gravita Infotech Limited, Noble Build Estate Private Limited, Gravita Tanzania Limited, Recyclers Ghana Limited, Mozambique Recyclers LDA, Gravita Dominican SAS, partnership firms viz., M/s Gravita Metals, M/s Gravita Metal Inc, M/s Gravita Infotech, M/s Recycling Infotech LLP, a trust viz. Gravita Employee Welfare Trust and its associate viz. Pearl Landcon Private Limited.
- The financial results includes the interim financial information of 2 subsidiaries viz. Gravita Infotech Limited, Noble Build Estate Private Limited, a trust viz. Gravita Employee Welfare Trust and 3 partnership firms viz., M/s Gravita Metals, M/s Gravita Infotech and M/s Recycling Infotech LLP which have been consolidated on the basis of unreviewed financial statements prepared by the management, whose interim financial information reflect total revenue of Rs. 4.49 lacs for the Quarter ended June 30, 2018 and total profit/(loss) after tax of Rs. (13.86) lacs and total comprehensive income of Rs. (13.86) lacs for the Quarter ended June 30, 2018.
The Company's share of Profit/(loss) in associate viz. Pearl Landcon Private Limited aggregating to Rs. Nil for the quarter June 30, 2018 has been consolidated on the basis of unaudited financial statements prepared by its management.
- Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 70,400 shares (of Face Value of Rs. 2 Each) of the Company as of June 30, 2018. The Trust has not acquired any equity shares during the current quarter.
- Consequent to introduction of Good and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard (Ind AS) 115 on "Revenue from Contracts with Customers" and Schedule III of the Companies Act, 2013 and unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate to such understanding:

Particulars	Quarter ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited (refer note 8)	Unaudited	Audited
A. Sale of products	30,456.17	36,188.07	20,044.62	102,733.05
B. Excise duty	-	-	1,207.64	1,207.64
C. Sale of products excluding excise duty (A-B)	30,456.17	36,188.07	18,836.98	101,525.41

- The standalone financial results of the Company for the quarter ended June 30, 2018, are available on the website of the Company (www.gravitaindia.com).
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The figures for the preceding quarter ended March 31, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
- During the current quarter, 42,100 equity shares were issued and allotted as fully paid up under "Gravita ESOP 2011" Scheme.

For and on behalf of the Board of Directors
For Gravita India Limited




Rajat Agrawal
(Managing Director)
DIN: 00855284

Date: August 01, 2018
Place: Jaipur

SA:

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
GRAVITA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GRAVITA INDIA LIMITED** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and based on the consideration of the review report of the other auditor referred to in paragraph 4(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The standalone unaudited financial results include the Company's share of net profit of Rs. 86.44 lacs for the Quarter ended June 30, 2018 in respect of four partnership firms, whose financial information have not been reviewed by us, as under:



**Deloitte
Haskins & Sells**

(a) The financial information of one partnership firm has been reviewed by other auditor whose review report has been furnished to us by the Management and our review report on the standalone unaudited financial results, in so far as it relates to the Company's share of net profit of Rs. 107.77 lacs for the Quarter ended June 30, 2018 included in respect of this partnership firm, is based solely on the review report of the other auditor.

(b) The financial information of three partnership firms having Company's share of net loss aggregating Rs. 21.33 lacs for the Quarter ended June 30, 2018 has not been reviewed by their respective auditors.

Our report is not modified in respect of above matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



Wijay Agarwal
(Partner)
(Membership No. 094468)

Gurugram, 1. Aug, 2018





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Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018					(Rs. in Lacs)
S.No.	Particulars	Quarter ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (refer note-6)	Unaudited	Audited
I	Income				
	Revenue from operations	23,677.95	28,550.37	14,946.26	79,657.08
	Other income	84.21	54.18	36.04	133.44
	Total Income (I)	23,762.16	28,604.55	14,982.30	79,790.52
II	Expenses				
	Cost of materials consumed	17,625.75	24,429.34	9,581.98	63,882.34
	Excise duty	-	-	963.00	963.00
	Purchase of stock-in-trade	1,151.83	2,744.32	1,468.94	6,330.33
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,499.65	(2,170.47)	300.86	(4,179.30)
	Employee benefits expense	1,003.93	1,112.13	688.24	3,563.73
	Finance costs (refer note 5)	418.86	588.07	219.92	1,597.60
	Depreciation and amortisation expense	156.02	130.92	98.96	487.82
	Other expenses	1,075.07	857.12	886.35	3,517.25
	Total Expenses (II)	22,931.11	27,691.43	14,208.25	76,162.77
III	Profit before tax (I-II)	831.05	913.12	774.05	3,627.75
IV	Tax expenses				
	(1) Current Tax	160.65	225.59	227.87	707.59
	(2) Deferred tax	50.65	(18.43)	(3.38)	373.92
V	Profit for the period (III-IV)	619.75	705.96	549.56	2,546.24
VI	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss	(4.88)	(14.56)	(4.92)	(31.65)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.71	5.04	1.70	10.95
	Total Other Comprehensive Income for the period (VI)	(3.17)	(9.52)	(3.22)	(20.70)
VII	Total Comprehensive Income for the period (V+VI)	616.58	696.44	546.34	2,525.54
VIII	Paid-up equity share capital, equity shares of Rs.2 each (refer note 7)	1,374.93	1,374.09	1,370.21	1,374.09
IX	Other Equity				12,212.17
X	Earnings per share (not annualised) in Rs.				
	- Basic	0.90	1.03	0.80	3.71
	- Diluted	0.90	1.01	0.80	3.69

NOTES:

- The above results have been reviewed and recommended by the Audit Committee in meeting held on July 31, 2018 and approved by the Board of Directors in board meeting held on August 1, 2018. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 70,400 shares (of Face Value of Rs. 2 Each) of the Company as of June 30, 2018. The Trust has not acquired any equity shares during the current quarter.
- Segment information has been provided under the notes forming part of the consolidated unaudited financial results for the quarter ended June 30, 2018 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
- Consequent to introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard (Ind AS) 115 "Revenue from Contracts with Customers" and Schedule III of the Companies Act, 2013 and unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate to such understanding:

Particulars	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
A. Sale of products	23,572.85	28,377.58	14,771.22	79,215.09
B. Excise duty	-	-	963.00	963.00
C. Sale of products excluding excise duty (A-B)	23,572.85	28,377.58	13,808.22	78,252.09

- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The figures for the preceding quarter ended March 31, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
- During the current quarter, 42,100 equity shares were issued and allotted as fully paid up under "Gravita ESOP 2011" Scheme.

For and on behalf of the Board of Directors
 For Gravita India Limited


 Rajat Agrawal
 (Managing Director)
 DIN: 00855284

Date: August 1, 2018
 Place: Jaipur

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